

**CITY OF KENT
INVESTMENT PORTFOLIO
September 30, 2015**

Purchase				Market Value	Investment
Date	Investment Description	Yield	Maturity	9/30/2015	Total
09/30/15	State Treasury Investment Pool	0.176%	Overnight	86,012,472	86,012,472
05/01/15	CD US Bank	0.010%	04/29/16	254,874	254,874
06/12/90	GNMA	8.890%	11/15/16	310	310
06/19/15	FICO Strip	1.000%	11/30/17	2,899,130	2,884,714
03/31/15	FICO Strip	1.019%	02/08/18	1,044,197	1,039,398
03/31/15	FICO Strip	1.149%	05/11/18	3,021,125	2,996,232
03/31/15	Federal Home Loan Mortgage Corp	1.661% *	11/21/19	1,002,021	998,160
04/10/87	Federal Home Loan Mortgage Corp	8.508%	11/29/19	924,456	667,260
				95,158,584	94,853,419

Purchase Date	Investment %	Fund Allocation	Yield	Average Rate of Return:	1.666%
05/01/15	100%	CD US Bank	0.010%	Average Days to Maturity:	975 Days
		Workers Comp Fund	254,874	Average Years to Maturity:	2.67 Years
		Total Investment:	254,874		

06/12/90	27%	GNMA	8.890%
	73%	Water Fund	82
		Sewer Fund	227
		Total Investment:	310

06/19/15	67%	FICO Strip	1.000%
	33%	General Fund	1,923,239
		Water Fund	961,475
		Total Investment:	2,884,714

03/31/15	40%	FICO Strip	1.019%
	20%	General Fund	415,759
	20%	Water Fund	207,880
	20%	Insurance Fund	207,880
	20%	Firemen's Relief and Pension Fund	207,880
		Total Investment:	1,039,398

03/31/15	40%	FICO Strip	1.149%
	20%	General Fund	1,198,493
	20%	Water Fund	599,246
	20%	Insurance Fund	599,246
	20%	Firemen's Relief and Pension Fund	599,246
		Total Investment:	2,996,232

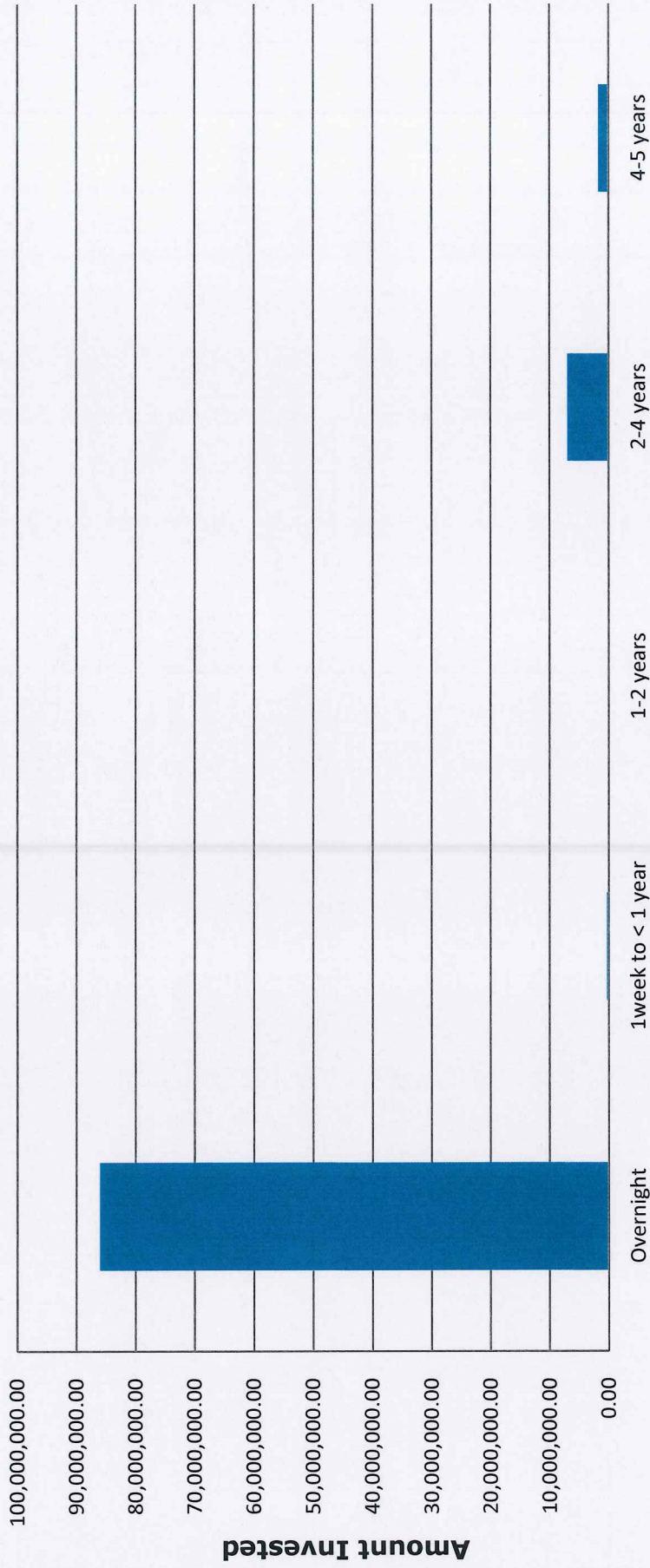
03/31/15	40%	Federal Home Loan Mortgage Corp	1.661%
	20%	General Fund	399,264
	20%	Water Fund	199,632
	20%	Insurance Fund	199,632
	20%	Firemen's Relief and Pension Fund	199,632
		Total Investment:	998,160

04/10/87	100%	Federal Home Loan Mortgage Corp	8.508%
		Firemen's Relief and Pension Fund	667,260
		Total Investment:	667,260

Total Investment By Fund	
General Fund	3,936,755
Water Fund	1,968,316
Sewer Fund	227
Insurance Fund	1,006,758
Workers Comp Fund	254,874
Firemen's R&P	1,674,018
Subtotal:	8,840,947
LGIP (Pooled)	86,012,472
Total Investments:	94,853,419

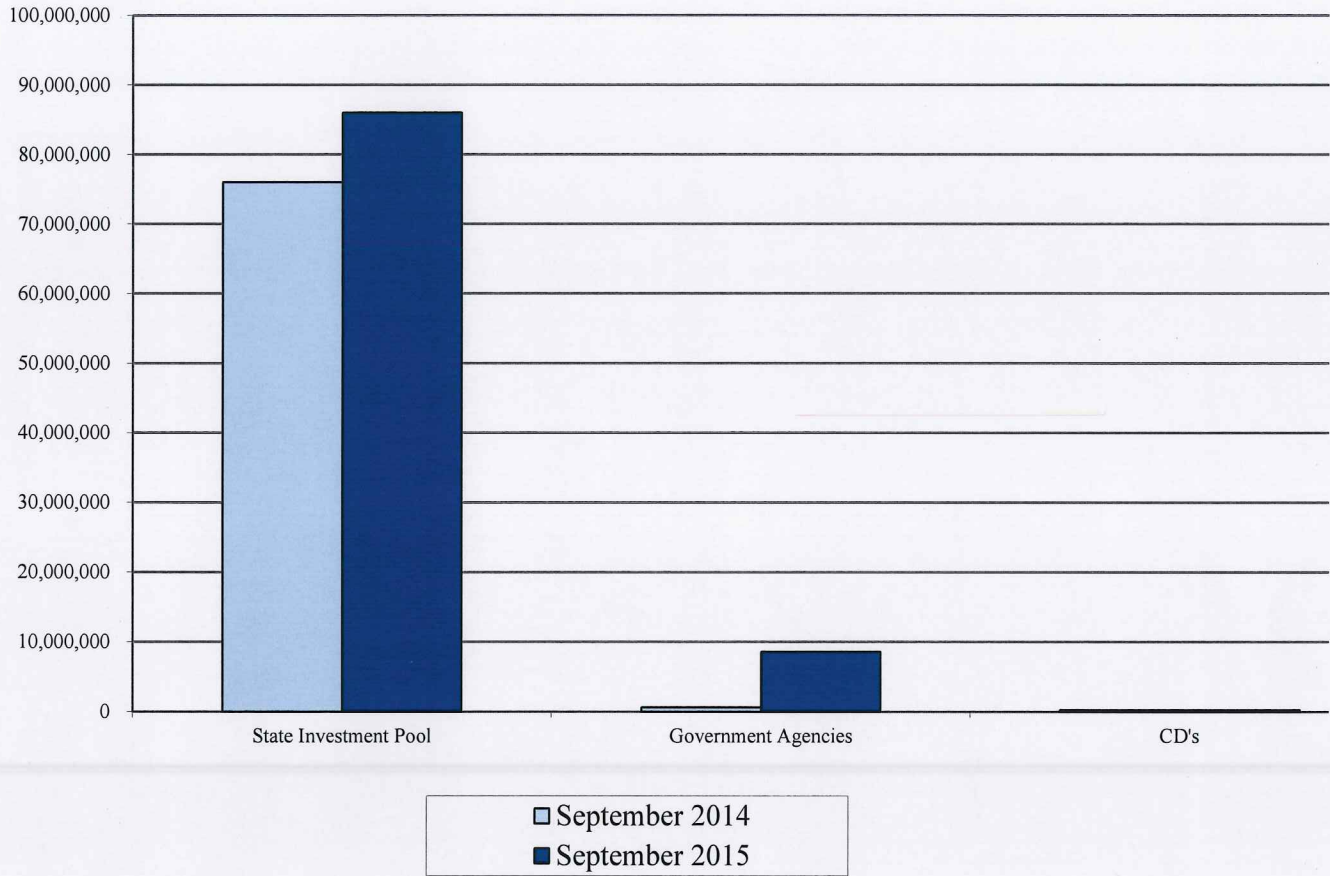
* This bond is callable. The likely call date based on current interest rates is 02/16/2016. The yield at this call would be 1.774%.

**CITY OF KENT
INVESTMENTS BY MATURITY 09/30/2015**



Years to Maturity

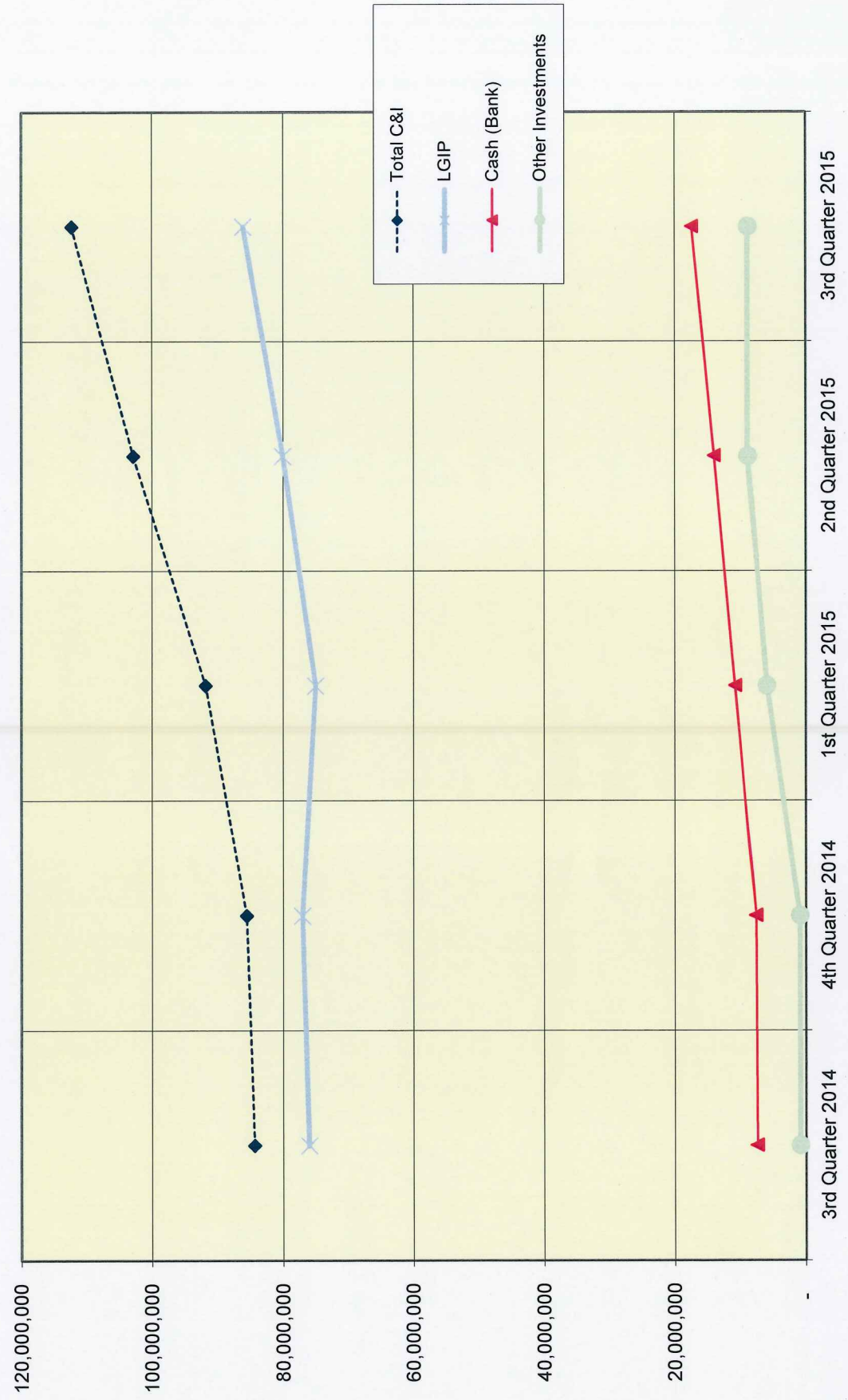
CITY OF KENT INVESTMENTS TYPE COMPARISON



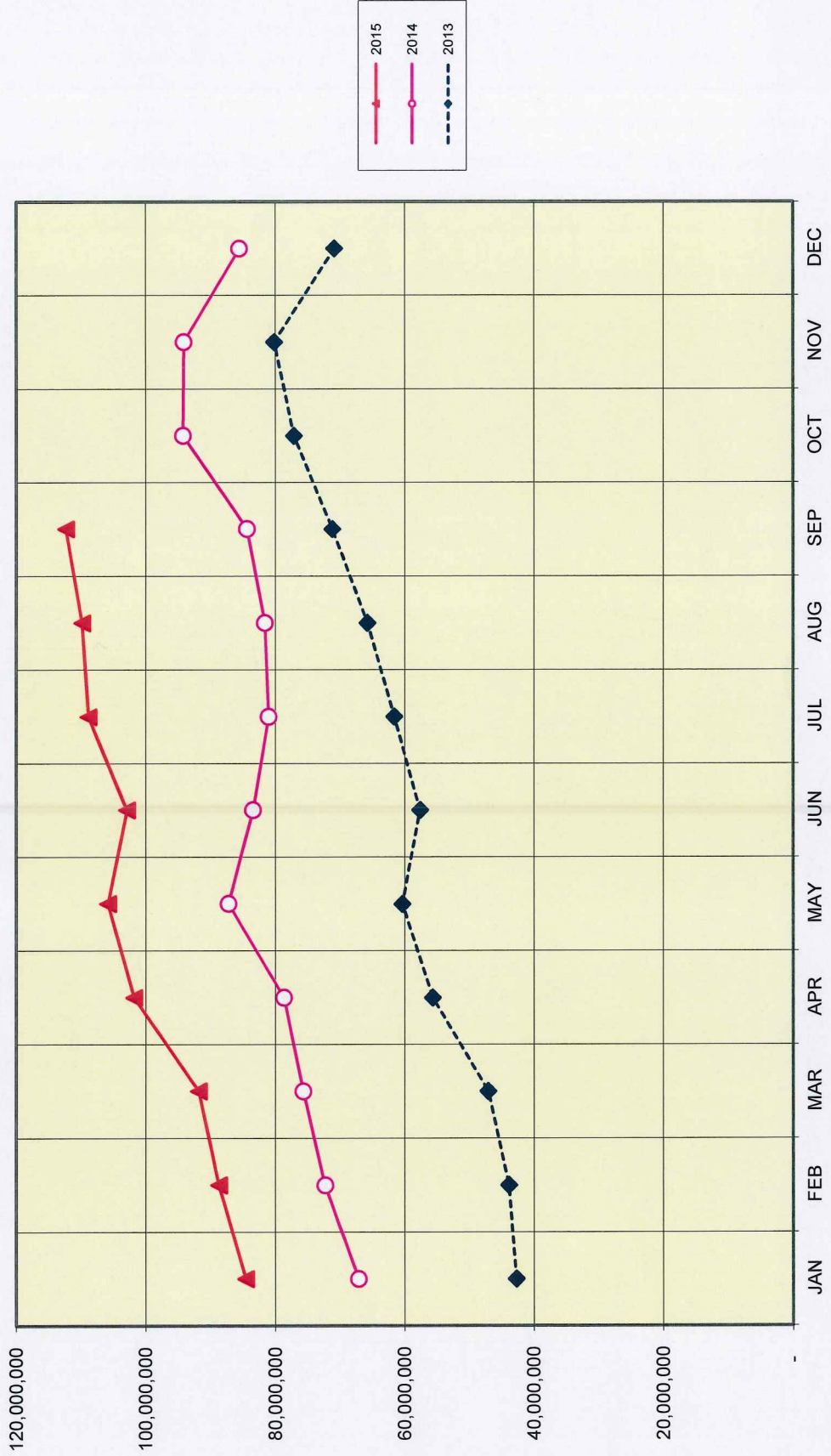
INVESTMENTS BY TYPE	% of Total	September 2015
State Investment Pool	90.68%	86,012,472
Government Agencies	9.05%	8,586,073
CD's	0.27%	254,874
	100.00%	94,853,419

INVESTMENTS BY TYPE	% of Total	September 2014
State Investment Pool	98.87%	76,005,807
Government Agencies	0.80%	615,311
CD's	0.33%	254,874
	100.00%	76,875,992

**CITY OF KENT
CASH AND INVESTMENTS BY TYPE
QUARTER ENDING BALANCES
2014 Q3-Q4 AND 2015 Q1-Q3**



**CASH AND INVESTMENTS
MONTH ENDING BALANCES
2013 / 2014 / 2015**



**City of Kent
Investment Earnings Outlook
September 30, 2015**

	Q1 2015 Investment	Q2 2015 Investment	Q3 2015 Investment	Q1 Interest	Q2 Interest	Q3 Interest	Estimated Q4 Interest	Estimated Total 2015 Interest
Gov't Agency	-	5,000,000	8,000,000	-	15,375	22,800	22,800	60,975
LGIP	75,000,000	80,000,000	86,000,000	28,125	32,000	34,400	34,400	128,925
				28,125	47,375	57,200	57,200	189,900

If only invested in the LGIP

	Q1 2015 Investment	Q2 2015 Investment	Q3 2015 Investment	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	2015 Interest
LGIP	75,000,000	85,000,000	94,000,000	28,125	34,000	37,600	37,600	137,325
				28,125	34,000	37,600	37,600	137,325

**LGIP + Gov't Agency Quarterly Earnings
LGIP Only Quarterly Earnings
Additional Quarterly Earnings**

	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	2015 Interest
	28,125	47,375	57,200	57,200	189,900
	28,125	34,000	37,600	37,600	137,325
	-	13,375	19,600	19,600	52,575