

**CITY OF KENT  
INVESTMENT PORTFOLIO  
December 31, 2015**

<b>Purchase Date</b>	<b>Investment Description</b>	<b>Yield</b>	<b>Maturity</b>	<b>Market Value 12/31/2015</b>	<b>Investment Total</b>
12/31/15	State Treasury Investment Pool	0.253%	Overnight	80,017,206	80,017,206
05/01/15	CD US Bank	0.010%	04/29/16	254,874	254,874
06/12/90	GNMA	8.890%	11/15/16	186	186
06/19/15	FICO Strip	1.000%	11/30/17	2,885,360	2,900,325
03/31/15	FICO Strip	1.019%	02/08/18	1,041,883	1,047,481
03/31/15	FICO Strip	1.149%	05/11/18	3,006,807	3,022,635
10/09/15	FICO Strip	1.433%	09/26/19	3,916,946	4,009,537
03/31/15	Federal Home Loan Mortgage Corp	1.661%	11/21/19	1,001,339	998,160
04/10/87	Federal Home Loan Mortgage Corp	8.508%	11/29/19	920,037	724,508
10/19/15	Federal Home Loan Bank	1.530%	10/19/20	3,945,316	4,012,806
				<b>96,989,955</b>	<b>96,987,718</b>

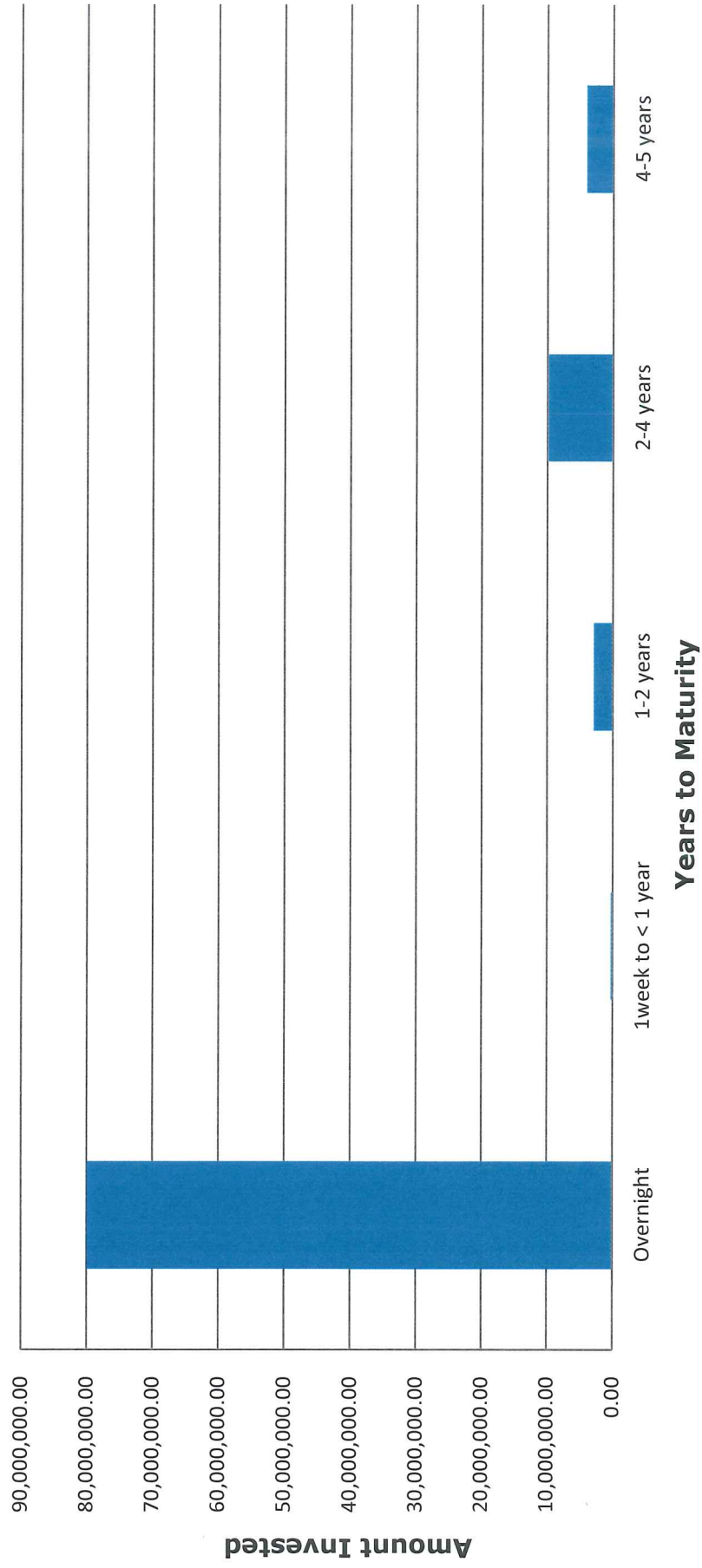
**Average Rate of Return: 1.600%**  
**Average Days to Maturity: 981 Days**  
**Average Years to Maturity: 2.69 Years**

**Total Investment By Fund**

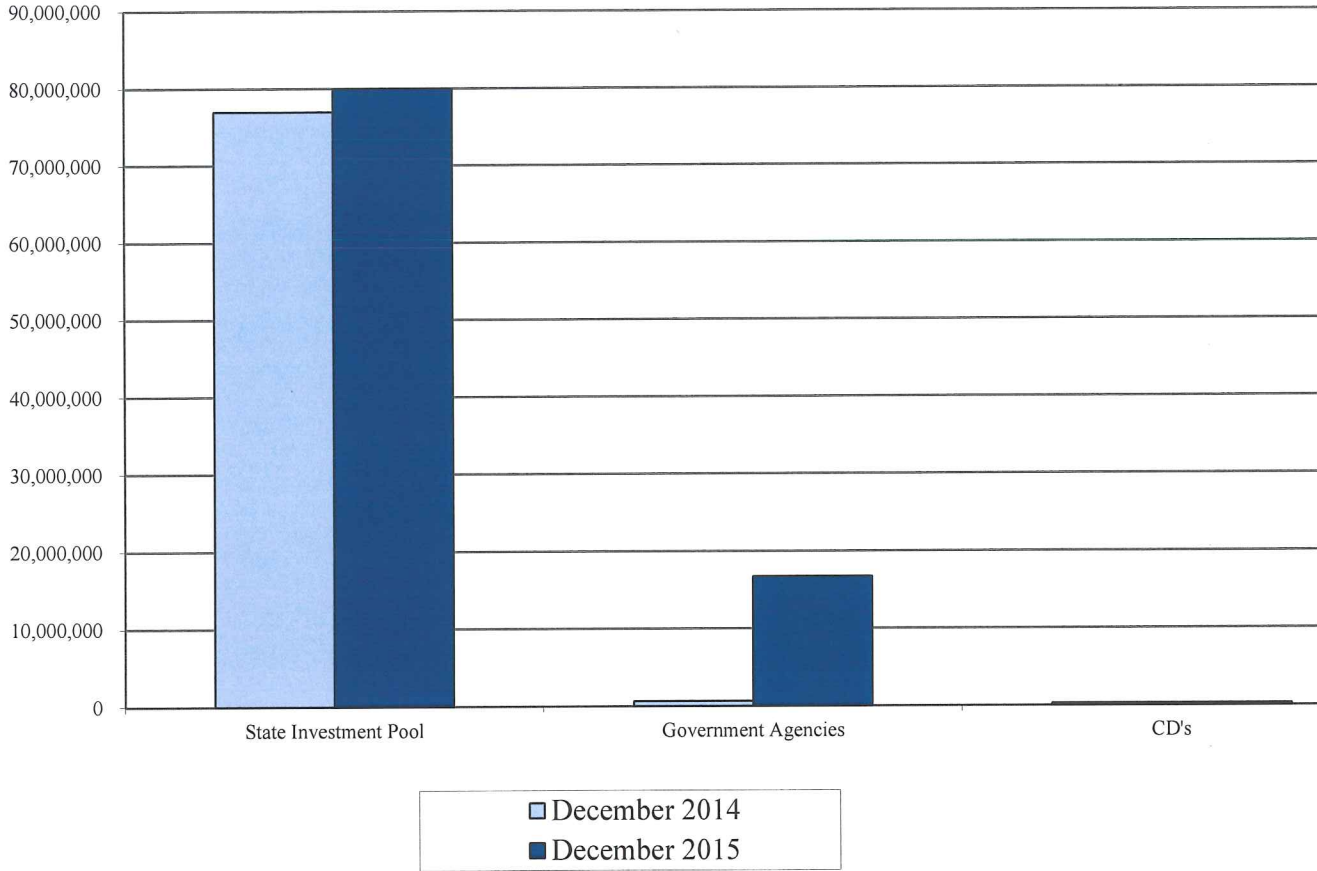
General Fund	5,304,752
Street Fund	352,707
PS Retiree Healthcare Fund	98,986
Capital Imp Fund	551,795
Criminal Justice Fund	160,032
Street Capital Fund	666,767
Water Fund	3,084,345
Sewerage Fund	1,622,713
Fleet Service Fund	584,567
Facilities Fund	518,983
Unemployment Fund	143,084
Workers Comp Fund	624,041
Medical Insurance Fund	1,519,579
Firemen's Relief and Pension Fund	1,738,163
<b>Subtotal:</b>	<b>16,970,512</b>
<b>LGIP (Pooled)</b>	<b>80,017,206</b>
<b>Total Investments:</b>	<b>96,987,718</b>

Purchase Date	Investment Fund Allocation	Yield
<b>05/01/15</b>	<b>CD US Bank</b>	<b>0.010%</b>
100.00%	Workers Comp Fund	254,874
	<b>Total Investment:</b>	<b>254,874</b>
<b>06/12/90</b>	<b>GNMA</b>	<b>8.890%</b>
27.00%	Water Fund	50
73.00%	Sewerage Fund	136
	<b>Total Investment:</b>	<b>186</b>
<b>06/19/15</b>	<b>FICO Strip</b>	<b>1.000%</b>
67.00%	General Fund	1,943,218
33.00%	Water Fund	957,107
	<b>Total Investment:</b>	<b>2,900,325</b>
<b>03/31/15</b>	<b>FICO Strip</b>	<b>1.019%</b>
40.00%	General Fund	418,993
20.00%	Water Fund	209,496
20.00%	Medical Insurance Fund	209,496
20.00%	Firemen's Relief and Pension Fund	209,496
	<b>Total Investment:</b>	<b>1,047,481</b>
<b>03/31/15</b>	<b>FICO Strip</b>	<b>1.149%</b>
40.00%	General Fund	1,209,054
20.00%	Water Fund	604,527
20.00%	Medical Insurance Fund	604,527
20.00%	Firemen's Relief and Pension Fund	604,527
	<b>Total Investment:</b>	<b>3,022,635</b>
<b>10/09/15</b>	<b>FICO Strip</b>	<b>1.433%</b>
16.75%	General Fund	671,597
4.40%	Street Fund	176,420
1.23%	PS Retiree Healthcare Fund	49,317
6.88%	Capital Improvement Fund	275,856
1.99%	Criminal Justice Fund	79,790
8.31%	Street Capital Fund	333,193
13.76%	Water Fund	551,712
20.23%	Sewerage Fund	811,129
7.29%	Fleet Service Fund	292,295
6.47%	Facilities Fund	259,417
1.78%	Unemployment Fund	71,370
4.60%	Workers Comp Fund	184,439
6.31%	Medical Insurance Fund	253,002
	<b>Total Investment:</b>	<b>4,009,537</b>
<b>03/31/15</b>	<b>Federal Home Loan Mortgage Corp</b>	<b>1.661%</b>
40.00%	General Fund	399,264
20.00%	Water Fund	199,632
20.00%	Medical Insurance Fund	199,632
20.00%	Firemen's Relief and Pension Fund	199,632
	<b>Total Investment:</b>	<b>998,160</b>
<b>04/10/87</b>	<b>Federal Home Loan Mortgage Corp</b>	<b>8.508%</b>
100.00%	Firemen's Relief and Pension Fund	724,508
	<b>Total Investment:</b>	<b>724,508</b>
<b>10/19/15</b>	<b>Federal Home Bank</b>	<b>1.530%</b>
16.75%	General Fund	672,144
4.40%	Street Fund	176,563
1.23%	PS Retiree Healthcare Fund	49,358
6.88%	Capital Improvement Fund	276,081
1.99%	Criminal Justice Fund	79,855
8.31%	Street Capital Fund	333,464
13.76%	Water Fund	552,162
20.23%	Sewerage Fund	811,791
7.29%	Fleet Service Fund	292,534
6.47%	Facilities Fund	259,629
1.78%	Unemployment Fund	71,428
4.60%	Workers Comp Fund	184,589
6.31%	Medical Insurance Fund	253,208
	<b>Total Investment:</b>	<b>4,012,806</b>
		<b>16,970,512</b>

**CITY OF KENT  
INVESTMENTS BY MATURITY 12/31/2015**



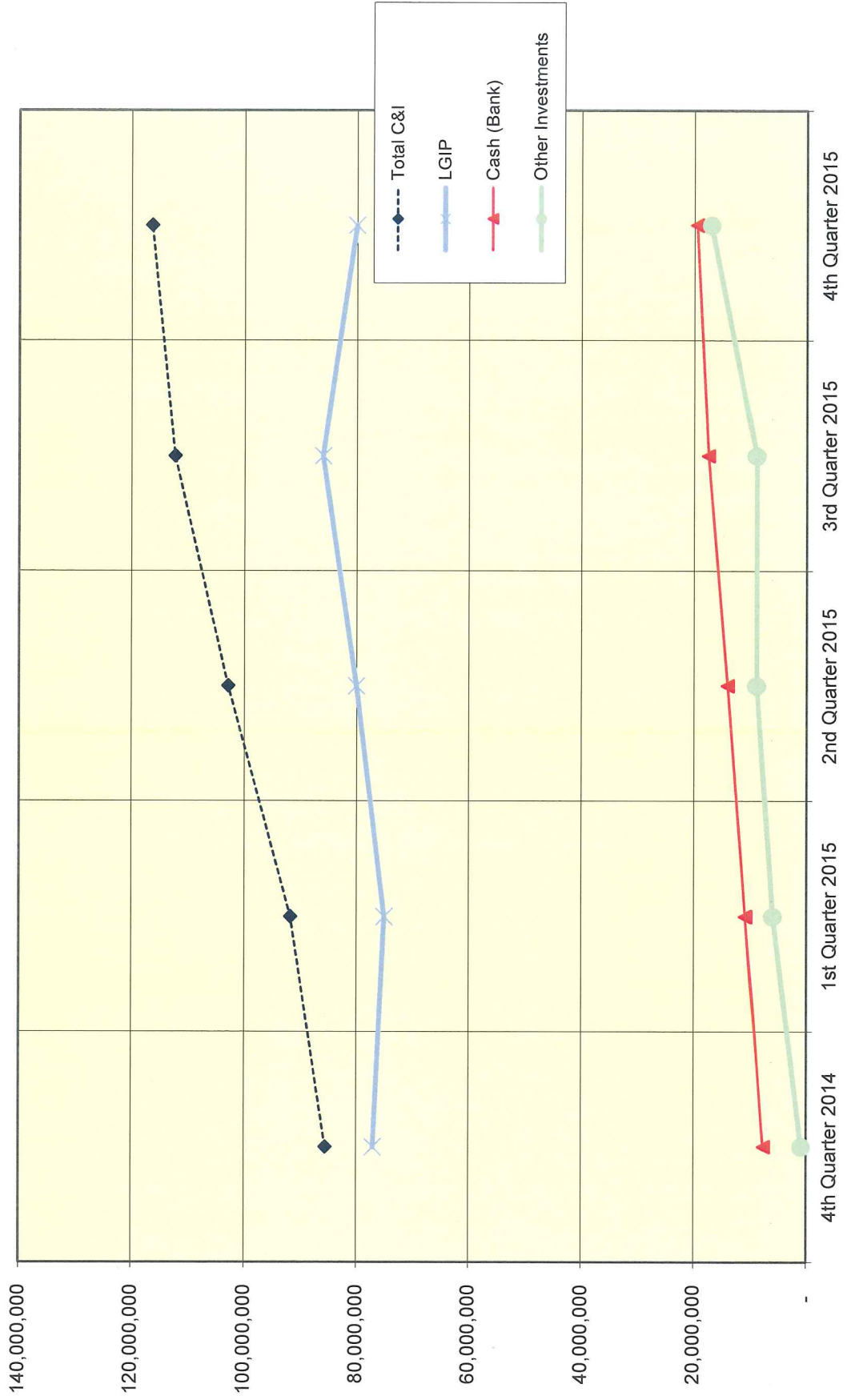
# CITY OF KENT INVESTMENTS TYPE COMPARISON



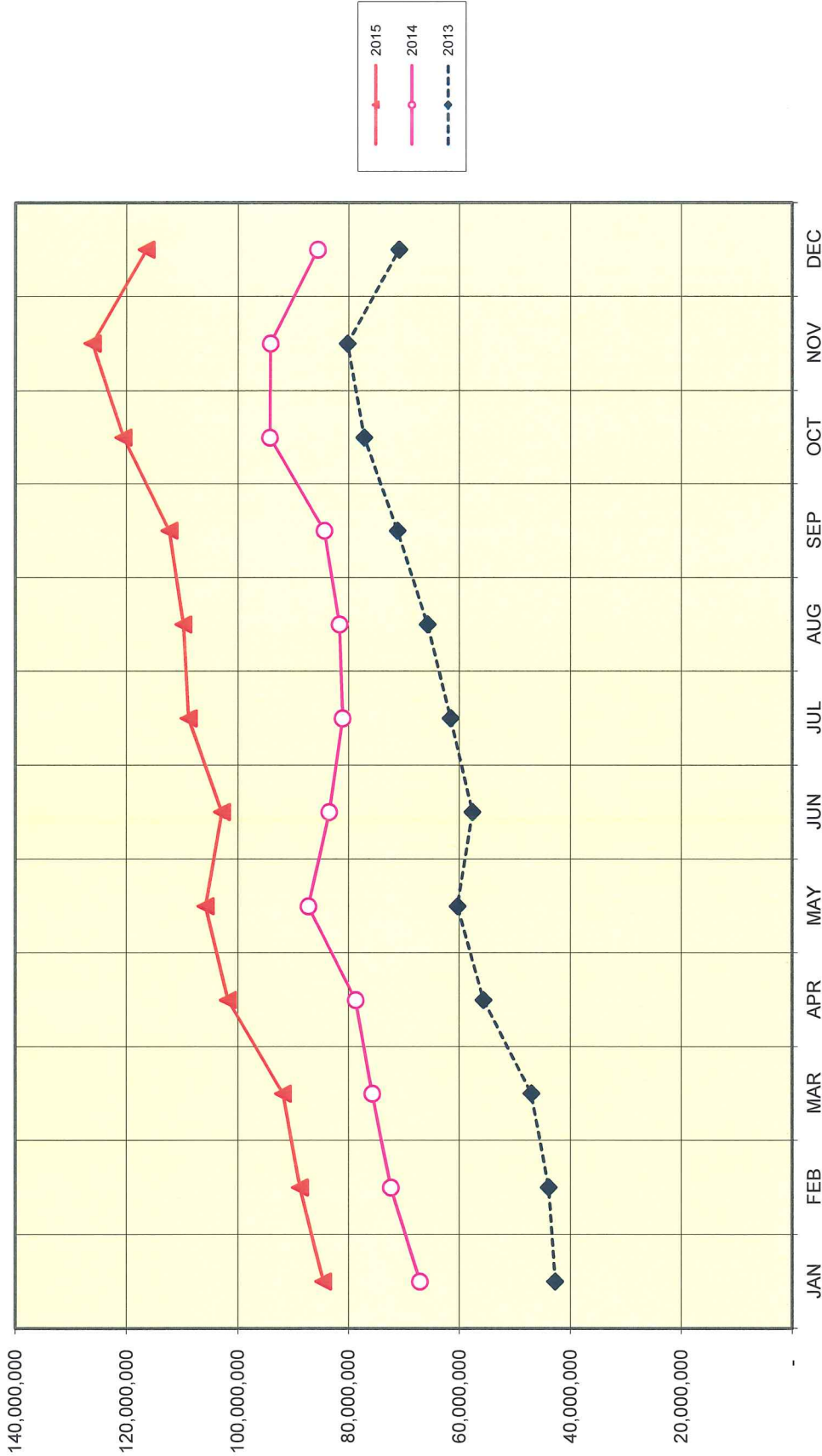
INVESTMENTS BY TYPE	% of Total	December 2015
State Investment Pool	82.50%	80,017,206
Government Agencies	17.23%	16,715,638
CD's	0.26%	254,874
	100.00%	96,987,718 ✓

INVESTMENTS BY TYPE	% of Total	December 2014
State Investment Pool	98.82%	77,006,806
Government Agencies	0.86%	667,923
CD's	0.33%	254,874
	100.00%	77,929,603

**CITY OF KENT  
CASH AND INVESTMENTS BY TYPE  
QUARTER ENDING BALANCES  
2014 Q4 AND 2015 Q1-Q4**



**CASH AND INVESTMENTS  
MONTH ENDING BALANCES  
2013 / 2014 / 2015**



**City of Kent  
Investment Earnings Outlook  
December 31, 2015**

	Q1 2015 Investment	Q2 2015 Investment	Q3 2015 Investment	Q4 2015 Investment	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	2015 Interest
Gov't Agency	75,000,000	5,000,000	8,000,000	16,000,000	-	15,375	22,800	64,000	102,175
LGIP	-	80,000,000	86,000,000	80,000,000	28,125	32,000	34,400	42,000	136,525
					<b>28,125</b>	<b>47,375</b>	<b>57,200</b>	<b>106,000</b>	<b>238,700</b>

If only invested in the LGIP

	Q1 2015 Investment	Q2 2015 Investment	Q3 2015 Investment	43 2015 Investment	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	2015 Interest
LGIP	75,000,000	85,000,000	94,000,000	96,000,000	28,125	34,000	37,600	50,400	150,125
					<b>28,125</b>	<b>34,000</b>	<b>37,600</b>	<b>50,400</b>	<b>150,125</b>

LGIP + Gov't Agency Quarterly Earnings  
LGIP Only Quarterly Earnings  
Additional Quarterly Earnings

	Q1 Interest	Q2 Interest	Q3 Interest	Q4 Interest	2015 Interest
	28,125	47,375	57,200	106,000	238,700
	28,125	34,000	37,600	50,400	150,125
	-	<b>13,375</b>	<b>19,600</b>	<b>55,600</b>	<b>88,575</b>