

## Balancing Option #2

Property Tax AV & Rates			
	2016	2017 Estimated	2018 Estimated
Assessed Valuation <sup>(A)</sup>	15,046,306,884	15,798,622,230	16,588,553,340
General Levy (\$2.325 max)	1.51139	1.45801	1.41151
Use of \$2m banked capacity-Parks		0.12659	0.12177
Use of \$1m banked capacity-GF			0.06028
Total Estimated General Levy		1.58460	1.59356
Estimated Cost On:			
Kent Median Value Home <sup>(B,C)</sup>	\$ 402	\$ 407	\$ 414
Use of \$2m banked capacity-Parks		35	36
Use of \$1m banked capacity-GF			18
	\$ 402	\$ 442	\$ 468
Estimated Cost On:			
Home Valued at \$400,000 <sup>(C)</sup>	\$ 605	\$ 612	\$ 622
Use of \$2m banked capacity-Parks		53	54
Use of \$1m banked capacity-GF			27
	\$ 605	\$ 665	\$ 703

<sup>(A)</sup> Assumes a 5% increase in valuation for both 2017 and 2018

<sup>(B)</sup> Kent median value home is currently \$266,000

*Source: King County Assessor's Office via The Seattle Times*

<sup>(C)</sup> 2017 and 2018 assumes 5% increase in valuation