

Balancing Option #1

Capital Resources Fund - General Capital Only							
	2016 Est Act	2017 Proposed	2018 Proposed	2019 Forecast	2020 Forecast	2021 Forecast	2022 Forecast
Total Beginning Fund Balance - General Capital	2,487,710	6,752,200	5,064,000	3,377,960	1,839,220	1,825,830	3,630,770
<i>Revenues & Other Sources</i>							
Sales Tax	5,948,630	5,392,600	5,500,470	5,610,480	5,610,480	5,722,690	5,722,690
Sales Tax Reduction *			(1,032,150)	(1,052,790)	(1,073,850)	(1,095,330)	(1,117,240)
Utility Tax (sunsets in 2020; offset by debt reduction) *	1,311,600	1,408,750	1,440,320	1,300,000	1,300,000		
Real Estate Excise Tax - general capital uses	2,600,620	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
Miscellaneous Revenues	50,460	2,540	2,540	2,540	2,540	2,540	2,540
B&O	2,771,710						
Transfer In - 4% Int Utility Tax	2,623,200	2,509,990	2,522,540	2,535,150	2,547,830	2,560,570	2,573,370
Total Revenues & Other Sources	15,306,220	11,013,880	10,133,720	10,095,380	10,197,870	9,720,470	9,711,360
<i>Expenditures & Transfers</i>							
Debt Service	7,384,290	8,886,100	8,662,680	8,145,840	7,411,260	5,115,530	4,708,140
Intergovernmental Services (PFD Debt)	447,470	515,980	607,080	688,280			
Parks Projects	500,000	500,000	500,000				
Meet Me On Meeker	500,000						
Place-Making & DSAP Implementation		500,000	500,000				
Naden Ave & Willis St - Right in/Right out		250,000					
ShoWare Lifecycle	300,000	300,000	300,000	300,000	300,000	300,000	300,000
IT Capital (2% Utility Tax)	1,000,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Street Capital (2% Utility Tax)				1,250,000	1,250,000	1,250,000	1,250,000
Miscellaneous Capital	150,000						
Judgments & Damages	759,970						
KIVA Replacement/Online Permit/Electronic Plan Review		500,000					
Total Expenditures & Transfers	11,041,730	12,702,080	11,819,760	11,634,120	10,211,260	7,915,530	7,508,140
Change In Fund Balance	4,264,490	(1,688,200)	(1,686,040)	(1,538,740)	(13,390)	1,804,940	2,203,220
Ending General Capital Fund Balance	6,752,200	5,064,000	3,377,960	1,839,220	1,825,830	3,630,770	5,833,990

* Results in Sales Tax Split of 77.7% GF and 22.3% CRF