

2017-18 Biennial Budget Update

City Council Workshop
August 16, 2016

Governmental Funds Revenue (amounts in millions)

Revenue	2015	2016		2017		2018	
	Actual	Budget	Est Act	Baseline	% Chg*	Baseline	% Chg*
Property Tax	\$ 22.02	\$ 22.21	\$ 22.34	\$ 22.78	2.6%	\$ 23.16	1.7%
Sales Tax	26.93	26.17	27.64	27.89	6.6%	28.38	1.8%
Utility Tax	27.87	27.59	28.12	28.14	2.0%	28.27	0.5%
B&O Tax	7.66	6.50	7.50	7.50	15.4%	7.50	0.0%
Real Estate Excise Tax	6.44	3.01	4.28	3.40	13.0%	3.40	0.0%
Other Taxes	1.03	1.10	0.90	0.88	-19.8%	0.89	1.0%
Fuel Tax	2.57	2.64	2.67	2.65	0.3%	2.65	0.3%
State Shared/Intergov	7.26	7.06	7.21	7.13	1.0%	7.14	0.0%
Licenses & Permits	5.83	5.39	5.36	5.61	4.1%	5.68	1.4%
Charges for Services	5.82	4.68	4.79	4.60	-1.8%	4.63	0.7%
Fines & Forfeitures	3.14	2.67	2.50	2.71	1.5%	2.71	0.0%
Miscellaneous Revenues	1.73	1.40	1.72	1.53	9.2%	1.52	-0.3%
Total	\$ 118.28	\$110.41	\$ 115.03	\$114.81	4.0%	\$115.93	1.0%

* % Chg for 2017 as compared to 2016 Budget; % Chg for 2018 as compared to 2017 Baseline

General Fund Budget Balancing Highlights as of 8/16/2016

Baseline Budget

	2017	2018
Revenues	\$90,291,800	\$91,163,890
Expenditures	\$90,321,280	\$92,098,910
(Gap) / Surplus	(\$29,480)	(\$935,020)

Department Supplemental Requests

2017	2017 FTE	2018	2018 FTE
\$3,450,650	14	\$3,542,930	4 *

* Four additional FTEs requested in 2018, for a total of 18 for the biennium.

Upcoming and Continuing Budgetary Items

- Balancing 2017-18 General Fund Budget
- Labor Negotiations
 - AFSCME and Teamsters contracts expire 12/31/2016
- Non-Rep Salary Survey
- Capital & Major Maintenance Funding
- Fiscal Cliff
 - Annexation Sales Tax Credit – expires 6/30/2020
 - SST Mitigation
 - Other State Shared Revenues

Questions?