

**Governmental Funds<sup>(A)</sup> Revenue  
Projections for 2017-2018  
(amounts in millions)**

Revenue	2014	2015	2016		2017		2018	
	Actual	Actual	Budget	Est Act	Projected	% Chg*	Projected	% Chg*
Property Tax <sup>(B)</sup>	20.696	22.016	22.210	22.360	22.782	2.6%	23.160	1.7%
Sales Tax <sup>(C)</sup>	25.582	26.934	26.171	27.938	27.888	6.6%	28.382	1.8%
Utility Tax	24.365	27.871	27.587	27.987	28.141	2.0%	28.268	0.5%
B&O Tax <sup>(D)</sup>	6.209	7.656	6.500	7.500	7.500	15.4%	7.500	0.0%
Real Estate Excise Tax <sup>(E)</sup>	3.185	6.435	3.010	4.000	3.400	13.0%	3.400	0.0%
Other Taxes <sup>(F)</sup>	1.106	1.030	1.100	0.888	0.882	-19.8%	0.891	1.0%
Fuel Tax	2.475	2.568	2.638	2.666	2.645	0.3%	2.652	0.3%
State Shared/Intergov <sup>(G)</sup>	7.096	7.256	7.062	7.136	7.134	1.0%	7.137	0.0%
Licenses & Permits	5.819	5.827	5.387	5.951	5.606	4.1%	5.683	1.4%
Charges for Services	6.183	5.816	4.679	4.917	4.621	-1.2%	4.655	0.7%
Fines & Forfeitures	2.570	3.138	2.669	2.573	2.669	0.0%	2.669	0.0%
Miscellaneous Revenues <sup>(H)</sup>	1.538	1.730	1.398	1.576	1.540	10.2%	1.540	0.0%
<b>Total</b>	<b>\$ 106.82</b>	<b>\$ 118.28</b>	<b>\$ 110.41</b>	<b>\$ 115.49</b>	<b>\$ 114.81</b>	<b>4.0%</b>	<b>\$ 115.94</b>	<b>1.0%</b>

\* % Chg for 2017 as compared to 2016 Budget; % Chg for 2018 as compared to 2017 Projected

**(A)** Governmental Funds include the General Fund, Street Fund, Lodging Tax Fund, Youth/Teen Fund, Capital Improvement Fund, Criminal Justice Fund.

**(B)** Property Tax growth limited to 1% per year, plus new construction of \$150,000 annually. An additional \$200,000 was added in 2017 to budget closer to the expected levy amount.

**(C)** Sales Tax projections assume continued receipt of the Annexation Sales Credit (\$4.4m annually).

**(D)** B&O Tax is up by 15.4% to more closely match increased revenues, largely due to compliance efforts of the fully staffed Tax Division.

**(E)** Real Estate Excise Tax projections are 13% higher compared to the 2016 budget to maintain a realistic but still conservative approach to budgeting revenues that are highly variable in nature.

**(F)** Other Taxes, specifically gambling, are reduced by 19.8% due to casino closure in Panther Lake area.

**(G)** State shared revenue projections assume continued receipt of Streamline Sales Tax Mitigation (\$5m annually).

**(H)** Miscellaneous Revenues are increased by 10.1% to reflect anticipated interest income on long term investments.

**2014 vs 2015**

The \$11.5m increase in revenues from 2014 to 2015 is largely due to the following:

Property Tax - use of banked capacity	\$ 1.00
Sales Tax	1.35
Business & Occupation Tax	1.45
Real Estate Excise Tax	3.25
Solid Waste Utility Tax - increased to 18.4%	3.39
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	\$ 10.44 million