

# July 2024 Monthly Financial Report

## City of Kent, Washington

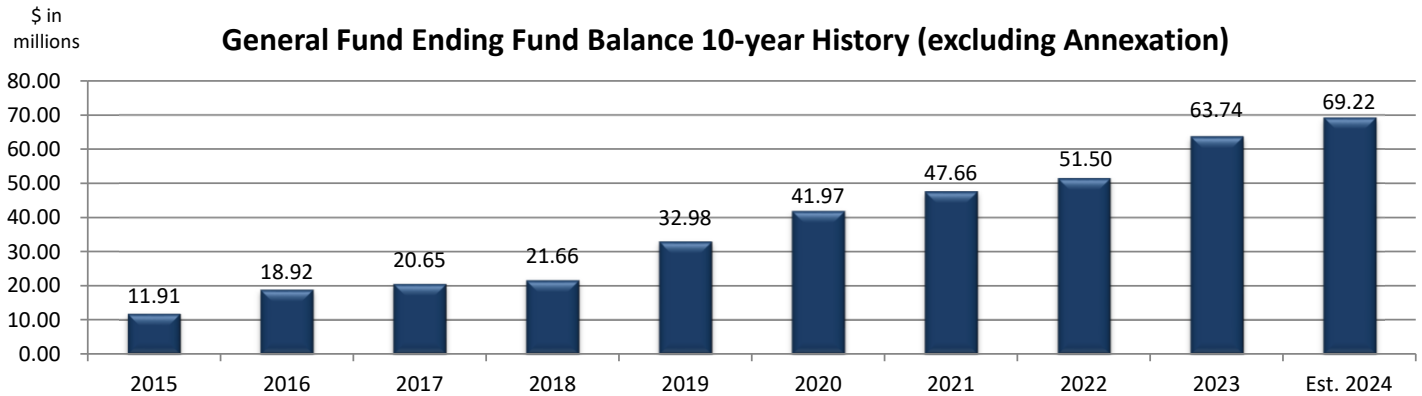
### General Fund Overview

	2024 Adj Budget	2024 YTD	2024 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	121,149,030	68,804,945	126,136,890	4,987,860	4.1%
Expenditures	123,225,080	64,351,053	120,651,410	2,573,670	2.1%
Net Revenues Less Expenditures	(2,076,050)	4,453,891	5,485,480	7,561,530	
Beginning Fund Balance	63,738,811		63,738,811		
Ending Fund Balance	61,662,761 50.0%		69,224,291 57.4%		

### Summary

#### Required Ending Fund Balance Calculation

Estimated Expenditures for 2024 (from above)	120,651,410
	18.0%
18% GF Ending Fund Balance	21,717,254



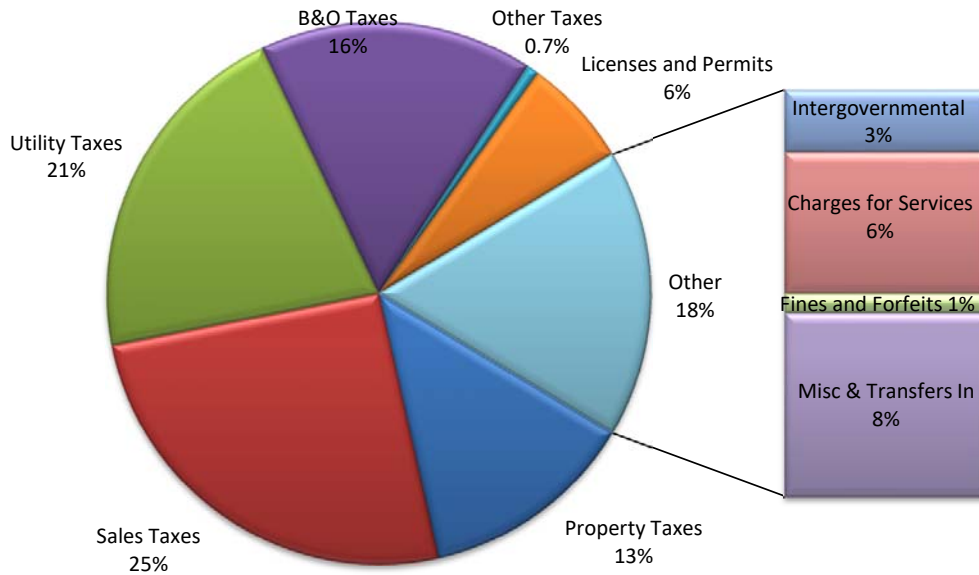
# July 2024 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

Revenue Categories	2024 Adj Budget	2024 YTD	2024 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	16,165,310	8,676,820	16,249,000	83,690	0.5%
Sales & Use	31,682,150	19,242,754	32,110,900	428,750	1.4%
Utility	26,461,510	16,176,919	26,540,500	78,990	0.3%
Business & Occupation	19,579,930	9,102,832	20,495,900	915,970	4.7%
Other	881,820	423,902	906,600	24,780	2.8%
Licenses and Permits	7,761,430	4,943,953	8,190,600	429,170	5.5%
Intergovernmental Revenue	3,109,350	2,214,522	3,299,800	190,450	6.1%
Charges for Services	7,050,350	4,500,130	7,543,800	493,450	7.0%
Fines and Forfeitures	757,590	663,934	1,017,600	260,010	34.3%
Miscellaneous Revenue	2,932,200	2,859,181	5,014,800	2,082,600	71.0%
Transfers In	4,767,390	-	4,767,390	-	
<b>Total Revenues</b>	<b>121,149,030</b>	<b>68,804,945</b>	<b>126,136,890</b>	<b>4,987,860</b>	<b>4.1%</b>

### 2024 Budgeted General Fund Revenues

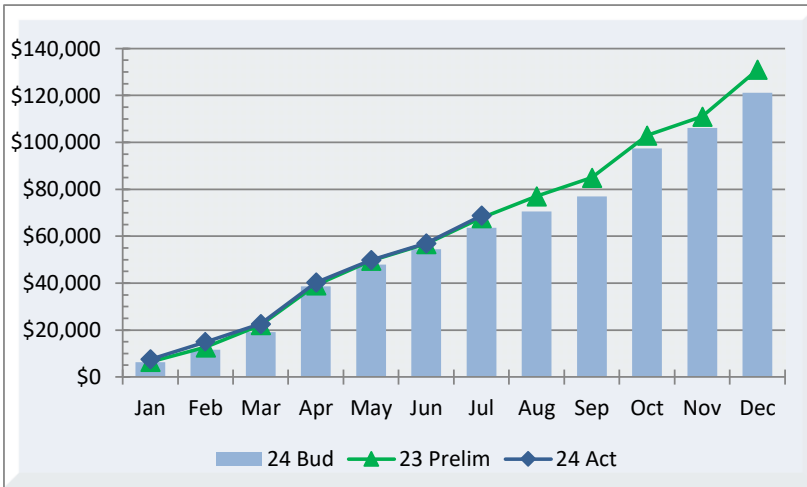


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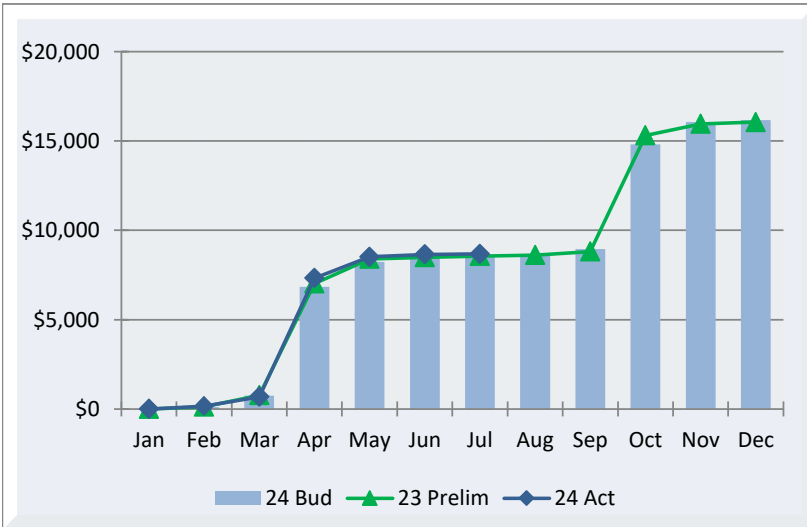
## General Fund Revenues (\$ in Thousands)

### All Revenues Sources



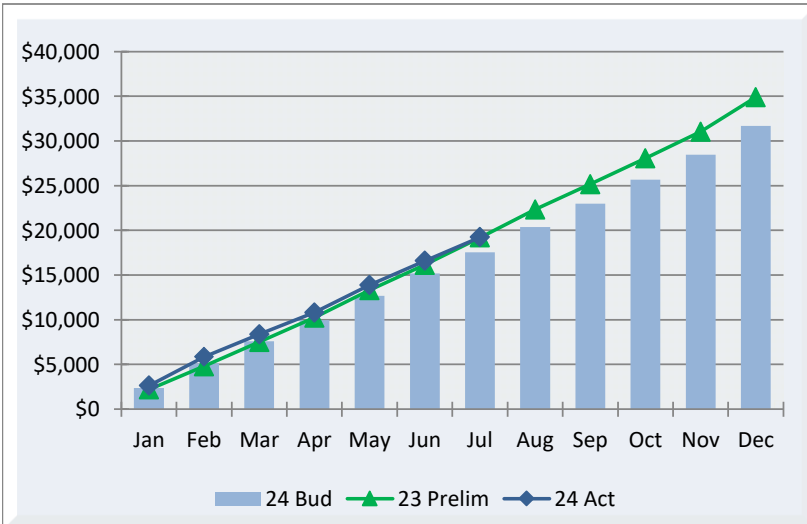
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,450	6,274	7,588
February	6,204	5,396	7,320
March	9,524	7,405	7,726
April	16,943	19,485	17,651
May	10,441	9,373	9,550
June	7,157	6,494	7,151
July	11,107	9,097	11,819
August	9,206	6,968	0
September	7,953	6,519	0
October	17,945	20,333	0
November	8,109	8,768	0
December	19,976	15,038	0
<b>Total</b>	<b>131,014</b>	<b>121,149</b>	<b>68,805</b>

### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	125	102	160
March	648	644	519
April	6,254	6,098	6,652
May	1,378	1,390	1,184
June	80	311	132
July	74	56	29
August	56	78	0
September	199	270	0
October	6,497	5,867	0
November	648	1,249	0
December	95	100	0
<b>Total</b>	<b>16,053</b>	<b>16,165</b>	<b>8,677</b>

### Sales Tax



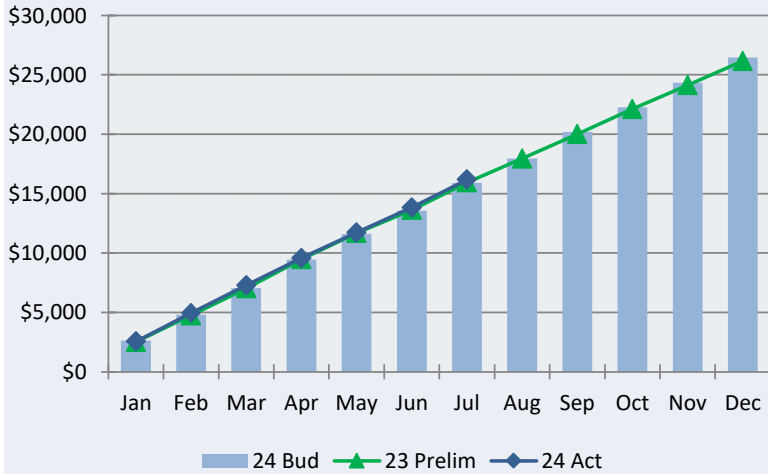
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,202	2,354	2,635
February	2,609	2,772	3,203
March	2,717	2,475	2,529
April	2,711	2,344	2,441
May	3,087	2,740	3,064
June	2,803	2,487	2,719
July	3,074	2,368	2,650
August	3,119	2,822	0
September	2,833	2,622	0
October	2,895	2,668	0
November	2,975	2,795	0
December	3,889	3,235	0
<b>Total</b>	<b>34,915</b>	<b>31,682</b>	<b>19,243</b>

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City of Kent, Washington

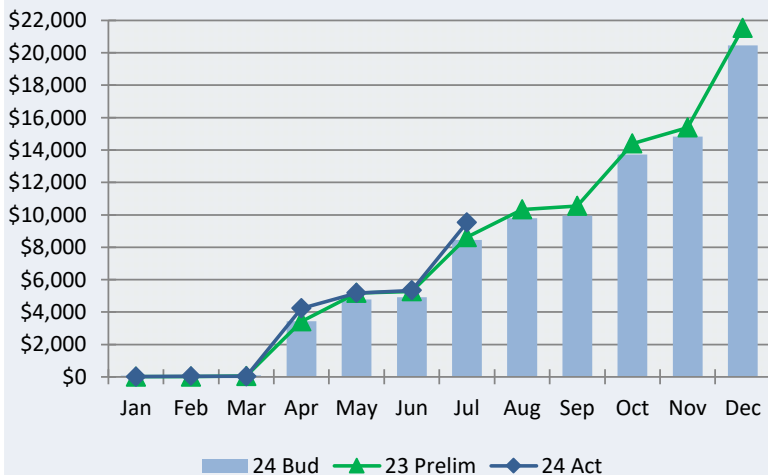
## General Fund Revenues (\$ in Thousands)

### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,517	2,618	2,549
February	2,233	2,187	2,384
March	2,272	2,238	2,346
April	2,452	2,386	2,292
May	2,209	2,159	2,157
June	1,943	1,969	2,093
July	2,308	2,349	2,356
August	2,014	2,041	0
September	2,060	2,234	0
October	2,116	2,079	0
November	1,997	2,080	0
December	2,032	2,121	0
<b>Total</b>	<b>26,153</b>	<b>26,462</b>	<b>16,177</b>

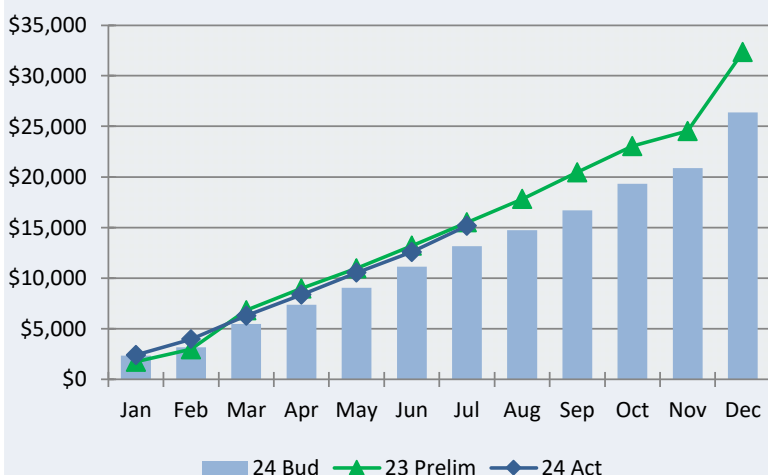
### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	67	2
February	2	2	20
March	33	9	0
April	3,373	3,367	4,198
May	1,772	1,329	958
June	100	138	160
July	3,339	3,543	4,189
August	1,704	1,348	0
September	219	145	0
October	3,853	3,784	0
November	988	1,093	0
December	6,150	5,637	0
<b>Total</b>	<b>21,536</b>	<b>20,462</b>	<b>9,527</b>

### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,728	2,353	2,402
February	1,236	795	1,553
March	3,855	2,334	2,331
April	2,153	1,880	2,068
May	1,996	1,672	2,187
June	2,231	2,102	2,047
July	2,310	2,008	2,594
August	2,312	1,586	0
September	2,642	1,982	0
October	2,583	2,624	0
November	1,501	1,533	0
December	7,810	5,510	0
<b>Total</b>	<b>32,357</b>	<b>26,378</b>	<b>15,182</b>

# July 2024 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

Department	2024 Adj Budget	2024 YTD	2024 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	448,480	243,557	422,000	26,480	5.9%
Administration	3,519,030	1,575,407	3,269,000	250,030	7.1%
Economic & Community Developme	10,633,510	5,158,350	9,750,800	882,710	8.3%
Finance	3,899,760	1,826,173	3,537,800	361,960	9.3%
Fire Contracted Services	3,749,880	2,249,141	3,463,400	286,480	7.6%
Human Resources	2,123,280	899,984	1,858,000	265,280	12.5%
Law	1,735,880	951,005	1,676,600	59,280	3.4%
Municipal Court	4,437,810	2,477,217	4,392,100	45,710	1.0%
Parks, Recreation & Comm Services	24,054,500	12,974,509	23,707,900	346,600	1.4%
Police	58,439,540	34,545,902	58,390,400	49,140	0.1%
Non-Departmental	10,183,410	1,449,368	10,183,410		
<b>Total Expenditures</b>	<b>123,225,080</b>	<b>64,351,053</b>	<b>120,651,410</b>	<b>2,573,670</b>	<b>2.1%</b>

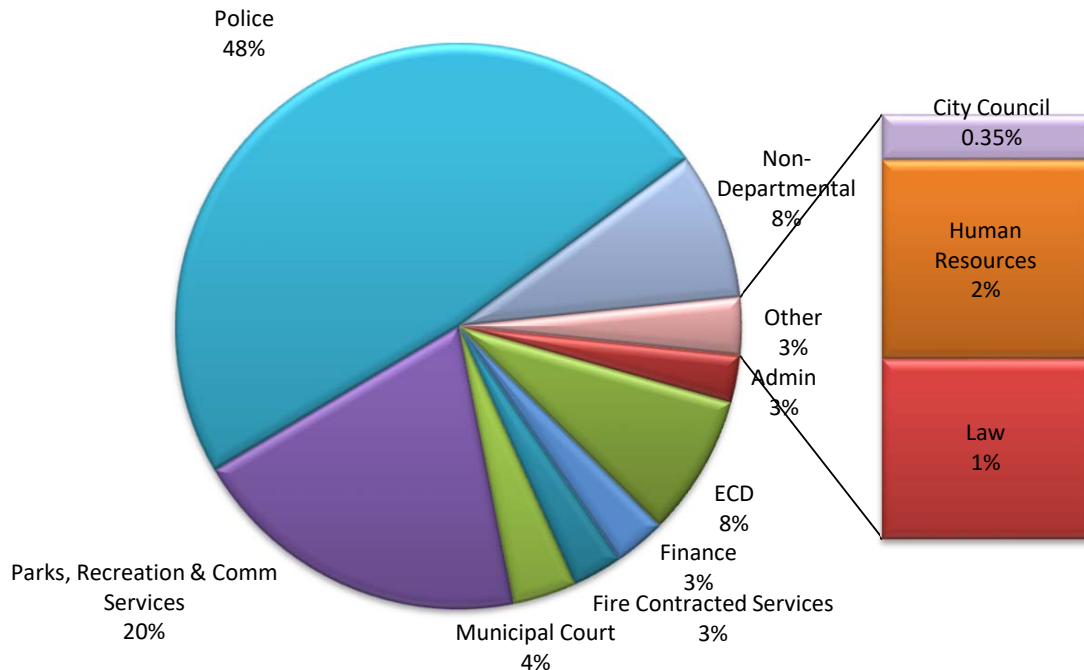
Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

Economic & Community Development: Estimated spend by ECD is \$883k or 8.3% under budget due to savings in S&B (\$300k), Services (\$529k) and Supplies (\$54k)

HR: Estimated spend by HR is \$265k or 12.5% under budget due to savings in S&B (\$29k) and Services (\$236k)

### 2024 Budgeted General Fund Expenditures



# July 2024 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2022 Actual	2023 Prelim	2024 Adj Budget	2024 YTD	2024 Est Actual
<b>Beginning Fund Balance</b>	47,660,526	51,504,084	63,738,811	63,738,811	63,738,811
<b>Revenues</b>					
Taxes:					
Property	32,835,026	16,052,750	16,165,310	8,676,820	16,249,000
Sales & Use	27,943,579	34,915,382	31,682,150	19,242,754	32,110,900
Utility	21,048,283	26,153,099	26,461,510	16,176,919	26,540,500
Business & Occupation	19,517,633	20,367,679	19,579,930	9,102,832	20,495,900
Other	930,044	1,168,377	881,820	423,902	906,600
Licenses and Permits	8,567,857	7,345,842	7,761,430	4,943,953	8,190,600
Intergovernmental Revenue	3,406,561	3,310,862	3,109,350	2,214,522	3,299,800
Charges for Services	8,492,824	8,281,105	7,050,350	4,500,130	7,543,800
Fines and Forfeitures	590,339	823,389	757,590	663,934	1,017,600
Miscellaneous Revenue	(375,462)	6,616,771	2,932,200	2,859,181	5,014,800
Transfers In	11,445,001	5,978,735	4,767,390	-	4,767,390
<b>Total Revenues</b>	<b>134,401,684</b>	<b>131,013,991</b>	<b>121,149,030</b>	<b>68,804,945</b>	<b>126,136,890</b>
<b>Expenditures</b>					
City Council	288,639	415,087	448,480	243,557	422,000
Administration	3,031,347	2,757,492	3,519,030	1,575,407	3,269,000
Economic & Community Dev	7,791,962	9,259,189	10,633,510	5,158,350	9,750,800
Finance	2,810,207	3,476,740	3,899,760	1,826,173	3,537,800
Fire Contracted Services	3,900,542	3,396,485	3,749,880	2,249,141	3,463,400
Human Resources	1,795,361	1,909,651	2,123,280	899,984	1,858,000
Law	1,383,659	1,358,854	1,735,880	951,005	1,676,600
Municipal Court	3,433,032	3,878,284	4,437,810	2,477,217	4,392,100
Parks, Recreation & Comm Svcs	19,439,188	21,804,373	24,054,500	12,974,509	23,707,900
Police	50,394,511	54,011,056	58,439,540	34,545,902	58,390,400
Public Works	-	-	-	440	-
Non-Departmental	36,289,679	16,512,053	10,183,410	1,449,368	10,183,410
<b>Total Expenditures</b>	<b>130,558,126</b>	<b>118,779,264</b>	<b>123,225,080</b>	<b>64,351,053</b>	<b>120,651,410</b>
Net Revenues less Expenditures	3,843,558	12,234,727	(2,076,050)	4,453,891	5,485,480
<b>Ending Fund Balance</b>	<b>51,504,084</b>	<b>63,738,811</b>	<b>61,662,761</b>	<b>68,192,702</b>	<b>69,224,291</b>
<b>Ending Fund Balance Detail:</b>					
General Fund Reserves	51,504,084	63,738,811	61,662,761		69,224,291
based on same year actuals/budget	39.4%	53.7%	50.0%		57.4%

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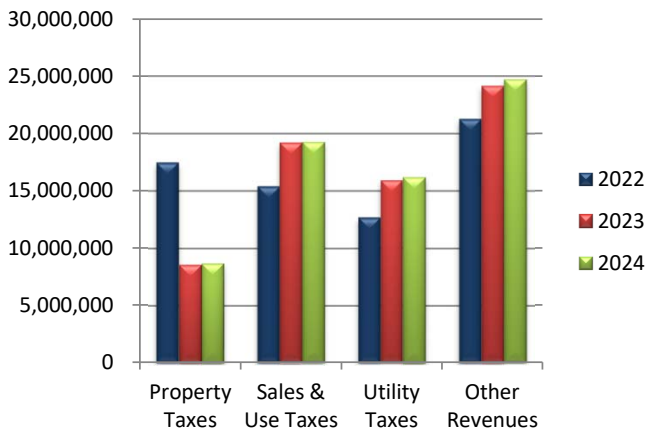
## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

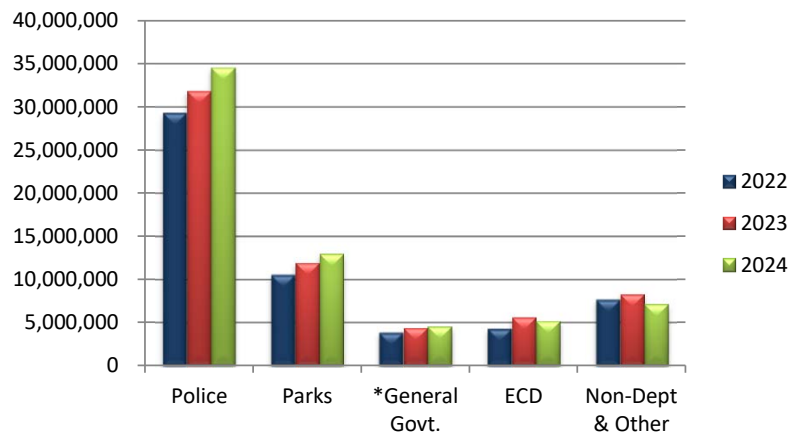
	2022 thru July	2023 thru July	2024 thru July	2024-2023 Variance	% of Budget	
<b>Revenues</b>						
Taxes:						
Property	17,444,844	8,558,071	8,676,820	118,749	1.4%	53.7%
Sales & Use	15,384,495	19,203,170	19,242,754	39,583	0.2%	60.7%
Utility	12,681,973	15,933,954	16,176,919	242,964	1.5%	61.1%
Business & Occupation	8,056,645	8,251,541	9,102,832	851,291	10.3%	46.5%
Other	261,590	370,066	423,902	53,835	14.5%	48.1%
Licenses and Permits	4,911,311	4,122,424	4,943,953	821,528	19.9%	63.7%
Intergovernmental Revenue	1,954,312	2,342,502	2,214,522	(127,980)	-5.5%	71.2%
Charges for Services	4,297,310	4,123,936	4,500,130	376,194	9.1%	63.8%
Fines and Forfeitures	374,132	419,745	663,934	244,188	58.2%	87.6%
Miscellaneous Revenue	1,108,808	2,549,379	2,859,181	309,802	12.2%	97.5%
Transfers In	285,000	1,950,000	-	(1,950,000)	-100.0%	
<b>Total Revenues</b>	<b>66,760,419</b>	<b>67,824,788</b>	<b>68,804,945</b>	<b>980,156</b>	<b>1.4%</b>	<b>56.8%</b>

<b>Expenditures</b>						
City Council	172,088	248,771	243,557	(5,214)	-2.1%	54.3%
Administration	1,153,292	1,059,980	1,575,407	515,427	48.6%	44.8%
Economic & Community Dev	4,320,840	5,608,272	5,158,350	(449,922)	-8.0%	48.5%
Finance	1,546,243	1,921,649	1,826,173	(95,476)	-5.0%	46.8%
Fire Contracted Services	2,513,652	2,645,647	2,249,141	(396,506)	-15.0%	60.0%
Human Resources	984,339	1,168,299	899,984	(268,315)	-23.0%	42.4%
Law	790,570	759,317	951,005	191,688	25.2%	54.8%
Municipal Court	1,950,588	2,188,603	2,477,217	288,614	13.2%	55.8%
Parks, Recreation & Comm Svcs	10,527,143	11,933,681	12,974,509	1,040,829	8.7%	53.9%
Police	29,305,758	31,829,994	34,545,902	2,715,908	8.5%	59.1%
Non-Departmental	2,441,804	2,710,508	1,449,368	(1,261,139)	-46.5%	14.2%
<b>Total Expenditures</b>	<b>55,706,318</b>	<b>62,074,938</b>	<b>64,351,053</b>	<b>2,276,115</b>	<b>3.7%</b>	<b>52.2%</b>

**GF Revenues thru July**



**GF Expenditures thru July**



\*General Govt. includes City Council, Administration, HR, IT, & Finance

# July 2024 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2024 Estimated Beginning Fund Balance	2024 Estimated Revenues	2024 Estimated Expenditures	2024 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### General Fund

General Fund	63,738,811	126,136,890	120,651,410	69,224,291
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#### Special Revenue Funds

Street Fund	13,386,120	22,367,580	20,227,980	15,525,720
LEOFF 1 Retiree Benefits	1,035,037	1,044,740	1,016,600	1,063,177
Lodging Tax	395,685	271,730	304,230	363,185
Youth/Teen Programs	526,053	1,154,760	1,112,240	568,573
Capital Resources	27,216,924	29,890,000	36,366,560	20,740,364
Criminal Justice	9,583,141	13,604,580	13,694,380	9,493,341
Human Services	3,536,818	4,117,800	3,678,000	3,976,618
ShoWare Operating	646,975	1,187,190	1,928,620	(94,455)
Impact Fee Fund	-	980,600	980,600	-
Other Operating	496,733	110,330	84,320	522,743

#### Debt Service Funds

Councilmanic Debt Service	743,503	7,219,700	7,813,060	150,143
Special Assessments Debt Service	301,876	231,220	191,810	341,286

#### Enterprise Funds

Water Utility	19,296,081	33,946,530	35,106,030	18,136,581
Sewer Utility	4,719,022	40,560,800	40,739,160	4,540,662
Drainage Utility	13,900,673	29,033,190	27,758,700	15,175,163
Solid Waste Utility	524,274	1,068,490	1,195,020	397,744
Golf Complex	1,190,301	3,586,330	3,315,750	1,460,881

#### Internal Service Funds

Fleet Services	4,534,509	7,394,860	7,048,970	4,880,399
Central Services	172,100	317,530	324,480	165,150
Information Technology	2,147,830	12,927,850	12,807,580	2,268,100
Facilities	3,237,808	7,474,280	7,801,180	2,910,908
Unemployment	1,336,084	216,800	227,090	1,325,794
Workers Compensation	478,245	3,027,768	3,175,880	330,133
Employee Health & Wellness	11,202,304	17,441,687	16,406,600	12,237,391
Liability Insurance	4,216,546	6,099,360	6,008,120	4,307,786
Property Insurance	964,658	1,471,485	1,192,000	1,244,143



# July 2024 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures)

	2022 Actual	2023 Prelim	2024 Adj Budget	2024 YTD	2024 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds					
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<b>Street Fund</b>					
Revenues	21,474,426	22,469,259	21,432,550	4,838,919	22,367,580
Expenditures	18,646,932	21,889,515	21,473,100	8,235,100	20,227,980
Net Revenues Less Expenditures	2,827,493	579,744	(40,550)	(3,396,181)	2,139,600

<b>LEOFF 1 Retiree Benefits</b>					
Revenues	1,119,751	1,133,198	1,324,150	493,003	1,044,740
Expenditures	1,375,512	949,548	1,612,800	591,738	1,016,600
Net Revenues Less Expenditures	(255,761)	183,650	(288,650)	(98,736)	28,140

<b>Lodging Tax</b>					
Revenues	565,735	288,355	288,810	151,390	271,730
Expenditures	244,710	315,544	304,230	230,774	304,230
Net Revenues Less Expenditures	321,025	(27,189)	(15,420)	(79,384)	(32,500)

<b>Youth/Teen Programs</b>					
Revenues	1,021,842	1,104,536	1,112,240	691,322	1,154,760
Expenditures	925,650	997,496	1,112,240	3,938	1,112,240
Net Revenues Less Expenditures	96,192	107,041	-	687,385	42,520

<b>Capital Resources</b>					
Revenues	27,054,816	29,704,278	27,195,870	15,363,356	29,890,000
Expenditures	20,632,883	33,422,431	36,676,380	1,608,049	36,366,560
Net Revenues Less Expenditures	6,421,934	(3,718,153)	(9,480,510)	13,755,308	(6,476,560)

<b>Criminal Justice</b>					
Revenues	10,036,211	12,884,719	12,012,420	8,513,640	13,604,580
Expenditures	9,102,237	13,930,094	13,871,330	6,396,070	13,694,380
Net Revenues Less Expenditures	933,974	(1,045,375)	(1,858,910)	2,117,569	(89,800)

<b>Human Services</b>					
Revenues	4,220,533	4,259,194	4,372,640	2,295,867	4,117,800
Expenditures	2,813,399	3,030,334	4,388,440	362,668	3,678,000
Net Revenues Less Expenditures	1,407,133	1,228,861	(15,800)	1,933,199	439,800

<b>ShoWare Operating</b>					
Revenues	1,794,223	6,728,636	1,180,000	7,185	1,187,190
Expenditures	4,130,620	6,822,931	1,928,620	2,054,220	1,928,620
Net Revenues Less Expenditures	(2,336,397)	(94,295)	(748,620)	(2,047,035)	(741,430)

<b>Impact Fee Fund</b>					
Revenues	3,152,179	861,560	4,251,960	475,658	980,600
Expenditures	3,152,179	861,560	4,251,960	437,741	980,600
Net Revenues Less Expenditures	-	-	-	37,916	-

<b>Other Operating</b>					
Revenues	136,681	124,197	110,330	-	110,330
Expenditures	130,685	52,640	110,330	38,345	84,320
Net Revenues Less Expenditures	5,996	71,557	-	(38,345)	26,010

# July 2024 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures)

	2022 Actual	2023 Prelim	2024 Adj Budget	2024 YTD	2024 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

### Debt Service Funds

***Councilmanic Debt Service***

Revenues	7,907,603	7,383,860	7,401,000	1,943,778	7,219,700
Expenditures	8,563,855	8,259,185	7,813,060	1,939,778	7,813,060
Net Revenues Less Expenditures	(656,252)	(875,325)	(412,060)	4,000	(593,360)

***Special Assessment Debt Service***

Revenues	720,252	800,037	205,250	231,219	231,220
Expenditures	682,020	695,278	191,810	-	191,810
Net Revenues Less Expenditures	38,232	104,759	13,440	231,219	39,410

### Enterprise Funds

***Water Utility***

Revenues	27,653,347	33,855,188	34,450,560	18,421,874	33,946,530
Expenditures	25,713,818	32,054,033	36,223,510	13,900,076	35,106,030
Net Revenues Less Expenditures	1,939,529	1,801,155	(1,772,950)	4,521,799	(1,159,500)

***Sewer Utility***

Revenues	35,612,755	38,684,259	39,180,400	24,068,807	40,560,800
Expenditures	33,041,535	39,141,008	40,739,160	21,238,655	40,739,160
Net Revenues Less Expenditures	2,571,220	(456,749)	(1,558,760)	2,830,152	(178,360)

***Drainage Utility***

Revenues	24,634,562	28,535,988	28,547,290	16,740,047	29,033,190
Expenditures	27,537,869	30,375,568	29,122,550	10,088,241	27,758,700
Net Revenues Less Expenditures	(2,903,307)	(1,839,580)	(575,260)	6,651,806	1,274,490

***Solid Waste Utility***

Revenues	1,419,785	1,141,925	1,070,560	622,422	1,068,490
Expenditures	1,151,021	1,207,525	1,252,060	673,331	1,195,020
Net Revenues Less Expenditures	268,764	(65,600)	(181,500)	(50,908)	(126,530)

***Golf Complex***

Revenues	3,468,448	3,806,199	3,586,326	2,325,849	3,586,330
Expenditures	2,963,754	3,156,474	3,315,750	1,854,810	3,315,750
Net Revenues Less Expenditures	504,694	649,725	270,576	471,039	270,580

### Internal Service Funds

***Fleet Services***

Revenues	8,180,653	10,659,550	7,181,920	4,402,396	7,394,860
Expenditures	5,176,283	9,034,285	10,126,620	3,907,977	7,048,970
Net Revenues Less Expenditures	3,004,370	1,625,265	(2,944,700)	494,419	345,890

***Central Services***

Revenues	315,714	290,829	378,820	159,690	317,530
Expenditures	286,653	305,677	383,640	164,626	324,480
Net Revenues Less Expenditures	29,061	(14,849)	(4,820)	(4,936)	(6,950)

# July 2024 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures)

	2022 Actual	2023 Prelim	2024 Adj Budget	2024 YTD	2024 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

### Information Technology

Revenues	11,412,426	12,839,697	12,969,340	7,083,630	12,927,850
Expenditures	11,386,844	12,862,146	12,974,480	8,023,867	12,807,580
Net Revenues Less Expenditures	25,582	(22,449)	(5,140)	(940,236)	120,270

### Facilities

Revenues	6,271,666	7,044,933	7,347,980	4,049,415	7,474,280
Expenditures	7,693,874	7,999,644	9,029,030	3,245,526	7,801,180
Net Revenues Less Expenditures	(1,422,209)	(954,711)	(1,681,050)	803,889	(326,900)

### Unemployment

Revenues	117,126	235,670	183,080	127,089	216,800
Expenditures	119,475	186,230	227,090	164,998	227,090
Net Revenues Less Expenditures	(2,349)	49,441	(44,010)	(37,908)	(10,290)

### Workers Compensation

Revenues	3,172,019	3,962,162	2,971,000	1,789,852	3,027,768
Expenditures	2,852,220	2,453,276	3,284,970	1,382,141	3,175,880
Net Revenues Less Expenditures	319,800	1,508,885	(313,970)	407,711	(148,112)

### Employee Health & Wellness

Revenues	15,793,817	17,039,338	16,777,950	10,090,103	17,441,687
Expenditures	14,796,643	15,317,318	16,784,980	9,498,005	16,406,600
Net Revenues Less Expenditures	997,174	1,722,020	(7,030)	592,098	1,035,087

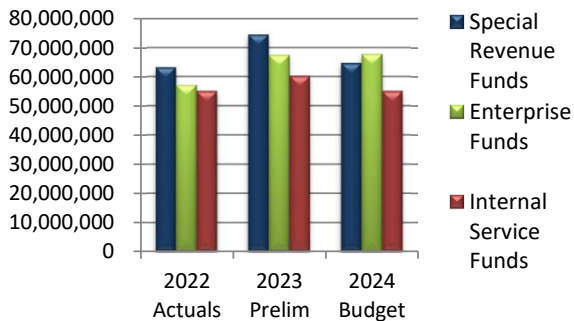
### Liability Insurance

Revenues	8,677,522	6,691,790	5,826,000	3,671,860	6,099,360
Expenditures	5,626,577	5,015,392	6,008,120	4,155,793	6,008,120
Net Revenues Less Expenditures	3,050,944	1,676,398	(182,120)	(483,933)	91,240

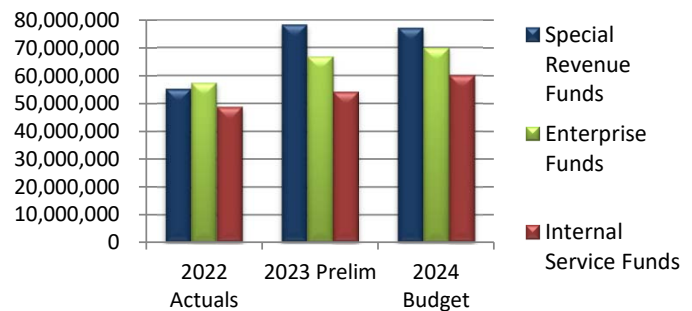
### Property Insurance

Revenues	1,171,973	1,456,200	1,456,420	864,644	1,471,485
Expenditures	814,057	985,342	1,334,640	1,646,630	1,192,000
Net Revenues Less Expenditures	357,915	470,858	121,780	(781,986)	279,485

### Other Fund Revenues



### Other Fund Expenditures



# July 2024 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2022 thru July	2023 thru July	2024 thru July	2024-2023 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds					
<b>Street Fund</b>					
Revenues	9,205,047	8,696,180	4,838,919	(3,857,261)	-44.4%
Expenditures	8,959,177	7,613,345	8,235,100	621,755	8.2%
Net Revenues Less Expenditures	245,870	1,082,835	(3,396,181)		
<b>LEOFF 1 Retiree Benefits</b>					
Revenues	562,492	516,159	493,003	(23,156)	-4.5%
Expenditures	813,423	579,024	591,738	12,715	2.2%
Net Revenues Less Expenditures	(250,931)	(62,865)	(98,736)		
<b>Lodging Tax</b>					
Revenues	408,887	143,021	151,390	8,369	5.9%
Expenditures	159,334	202,622	230,774	28,152	13.9%
Net Revenues Less Expenditures	249,553	(59,601)	(79,384)		
<b>Youth/Teen Programs</b>					
Revenues	622,117	683,100	691,322	8,222	1.2%
Expenditures	3,663	3,862	3,938	76	2.0%
Net Revenues Less Expenditures	618,453	679,239	687,385		
<b>Capital Resources</b>					
Revenues	14,593,067	15,137,529	15,363,356	225,827	1.5%
Expenditures	1,776,660	3,132,402	1,608,049	(1,524,354)	-48.7%
Net Revenues Less Expenditures	12,816,407	12,005,127	13,755,308		
<b>Criminal Justice</b>					
Revenues	5,799,004	6,316,113	8,513,640	2,197,526	34.8%
Expenditures	4,617,822	5,121,633	6,396,070	1,274,437	24.9%
Net Revenues Less Expenditures	1,181,182	1,194,480	2,117,569		
<b>Human Services</b>					
Revenues	2,286,284	2,434,119	2,295,867	(138,252)	-5.7%
Expenditures	88,067	351,487	362,668	11,181	3.2%
Net Revenues Less Expenditures	2,198,217	2,082,632	1,933,199		
<b>ShoWare Operating</b>					
Revenues	-	1,395	7,185	5,790	415.1%
Expenditures	2,078,267	2,359,008	2,054,220	(304,788)	-12.9%
Net Revenues Less Expenditures	(2,078,267)	(2,357,613)	(2,047,035)		
Admissions Tax revenues received quarterly (April, July, September, January)					
<b>Impact Fee Fund</b>					
Revenues	1,526,324	532,908	475,658	(57,250)	-10.7%
Expenditures	1,072,394	513,108	437,741	(75,367)	-14.7%
Net Revenues Less Expenditures	453,930	19,800	37,916		
<b>Other Operating</b>					
Revenues	-	-	-	-	
Expenditures	51,951	21,220	38,345	17,125	80.7%
Net Revenues Less Expenditures	(51,951)	(21,220)	(38,345)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# July 2024 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2022 thru July	2023 thru July	2024 thru July	2024-2023 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	2,216,099	2,103,745	1,943,778	(159,967)	-7.6%
Expenditures	2,239,019	2,129,419	1,939,778	(189,641)	-8.9%
Net Revenues Less Expenditures	(22,919)	(25,674)	4,000		

Debt service payments are generally due in June and December.

##### **Special Assessments Debt Service**

Revenues	138,546	264,637	231,219	(33,418)	-12.6%
Expenditures	3,809	-	-	-	
Net Revenues Less Expenditures	134,736	264,637	231,219		

#### Enterprise Funds

##### **Water Utility**

Revenues	15,053,827	17,890,695	18,421,874	531,179	3.0%
Expenditures	10,973,715	12,727,651	13,900,076	1,172,424	9.2%
Net Revenues Less Expenditures	4,080,113	5,163,044	4,521,799		

##### **Sewer Utility**

Revenues	20,710,642	22,575,723	24,068,807	1,493,084	6.6%
Expenditures	20,696,030	20,263,457	21,238,655	975,198	4.8%
Net Revenues Less Expenditures	14,612	2,312,266	2,830,152		

##### **Drainage Utility**

Revenues	14,399,934	15,779,818	16,740,047	960,228	6.1%
Expenditures	9,451,075	9,979,356	10,088,241	108,885	1.1%
Net Revenues Less Expenditures	4,948,859	5,800,462	6,651,806		

##### **Solid Waste Utility**

Revenues	516,383	612,717	622,422	9,705	1.6%
Expenditures	703,983	686,222	673,331	(12,891)	-1.9%
Net Revenues Less Expenditures	(187,600)	(73,505)	(50,908)		

##### **Golf Complex**

Revenues	1,981,769	2,143,641	2,325,849	182,207	8.5%
Expenditures	1,775,968	1,900,456	1,854,810	(45,646)	-2.4%
Net Revenues Less Expenditures	205,801	243,185	471,039		

#### Internal Service Funds

##### **Fleet Services**

Revenues	3,543,051	4,778,932	4,402,396	(376,536)	-7.9%
Expenditures	2,854,482	4,954,431	3,907,977	(1,046,454)	-21.1%
Net Revenues Less Expenditures	688,568	(175,500)	494,419		

##### **Central Services**

Revenues	167,796	173,935	159,690	(14,245)	-8.2%
Expenditures	134,367	122,098	164,626	42,528	34.8%
Net Revenues Less Expenditures	33,429	51,837	(4,936)		

##### **Information Technology**

Revenues	5,751,743	6,642,614	7,083,630	441,016	6.6%
Expenditures	6,221,398	7,041,623	8,023,867	982,244	13.9%
Net Revenues Less Expenditures	(469,655)	(399,009)	(940,236)		

# July 2024 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2022 thru July	2023 thru July	2024 thru July	2024-2023 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

**Facilities**

Revenues	3,254,404	3,574,936	4,049,415	474,479	13.3%
Expenditures	3,053,647	3,861,013	3,245,526	(615,486)	-15.9%
Net Revenues Less Expenditures	200,757	(286,076)	803,889		

**Unemployment**

Revenues	94,689	116,382	127,089	10,708	9.2%
Expenditures	74,710	156,133	164,998	8,864	5.7%
Net Revenues Less Expenditures	19,980	(39,752)	(37,908)		

**Workers Compensation**

Revenues	886,687	1,128,145	1,789,852	661,707	58.7%
Expenditures	1,298,334	1,480,040	1,382,141	(97,900)	-6.6%
Net Revenues Less Expenditures	(411,646)	(351,896)	407,711		

**Employee Health & Wellness**

Revenues	9,184,780	9,640,083	10,090,103	450,020	4.7%
Expenditures	8,331,393	8,762,717	9,498,005	735,289	8.4%
Net Revenues Less Expenditures	853,387	877,367	592,098		

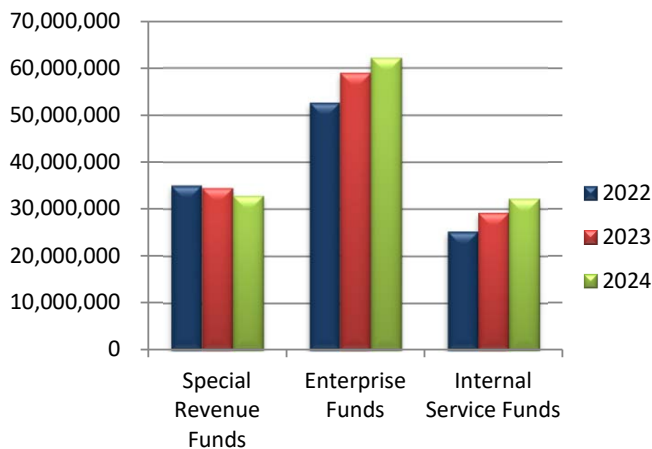
**Liability Insurance**

Revenues	1,901,691	2,567,282	3,671,860	1,104,578	43.0%
Expenditures	2,685,161	3,586,635	4,155,793	569,158	15.9%
Net Revenues Less Expenditures	(783,470)	(1,019,353)	(483,933)		

**Property Insurance**

Revenues	456,490	559,660	864,644	304,984	54.5%
Expenditures	1,198,115	1,493,581	1,646,630	153,049	10.2%
Net Revenues Less Expenditures	(741,625)	(933,921)	(781,986)		

**Other Fund Revenues thru July**



**Other Fund Expenditures thru July**

