

June 2024 Monthly Financial Report

City of Kent, Washington

General Fund Overview

	2024 Adj Budget	2024 YTD
Revenues	120,975,400	56,986,019
Expenditures	123,093,730	54,180,747
Net Revenues Less Expenditures	(2,118,330)	2,805,272
Beginning Fund Balance	63,738,811	
Ending Fund Balance	61,620,481	50.1%

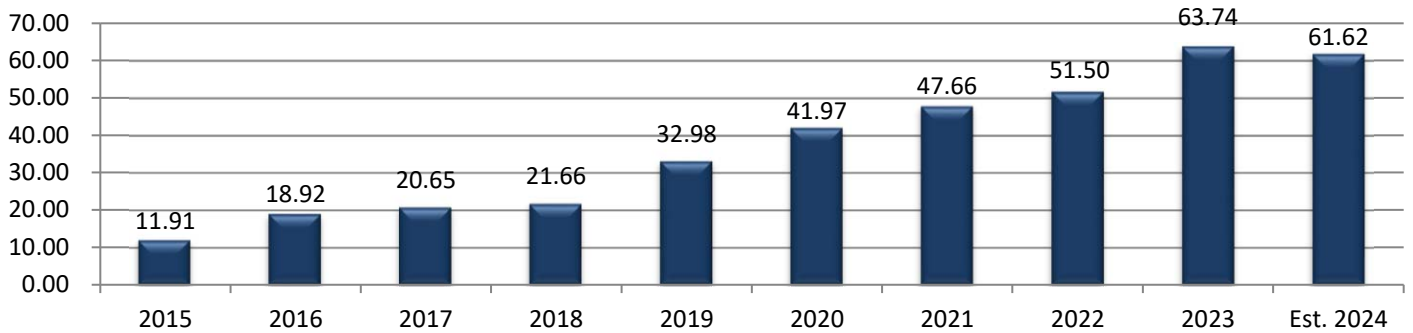
Summary

Required Ending Fund Balance Calculation

Estimated Expenditures for 2024 (from above)		123,093,730
		18.0%
18% GF Ending Fund Balance		22,156,871

\$ in million

General Fund Ending Fund Balance 10-year History (excluding Annexation)



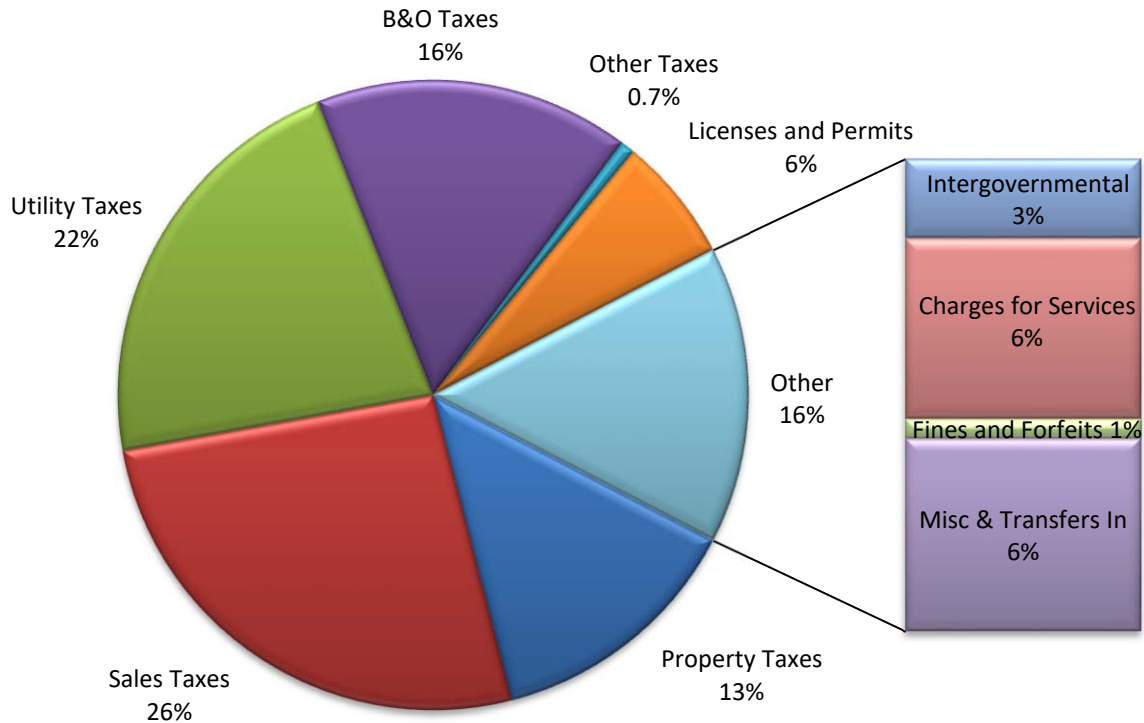
June 2024 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Revenues

Revenue Categories	2024 Adj Budget	2024 YTD
Taxes:		
Property	16,165,310	8,647,544
Sales & Use	31,682,150	16,592,344
Utility	26,461,510	13,820,613
Business & Occupation	19,579,930	5,027,623
Other	881,820	310,067
Licenses and Permits	7,761,430	4,058,061
Intergovernmental Revenue	3,109,350	1,740,870
Charges for Services	7,050,350	3,833,683
Fines and Forfeitures	757,590	579,784
Miscellaneous Revenue	2,932,200	2,375,430
Transfers In	4,593,760	-
Total Revenues	120,975,400	56,986,019

2024 Budgeted General Fund Revenues

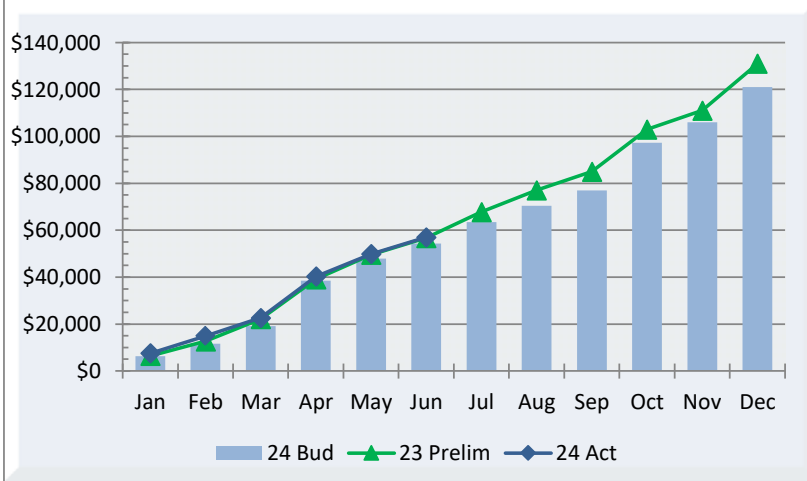


June 2024 Monthly Financial Report

City of Kent, Washington

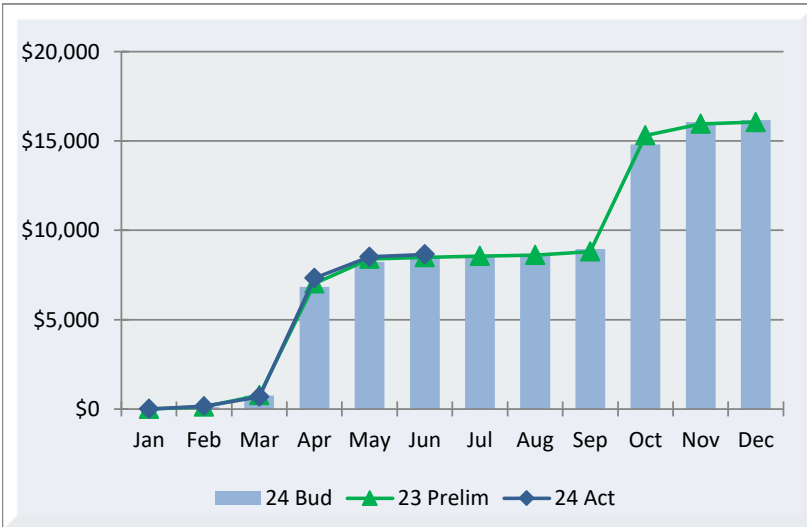
General Fund Revenues (\$ in Thousands)

All Revenues Sources



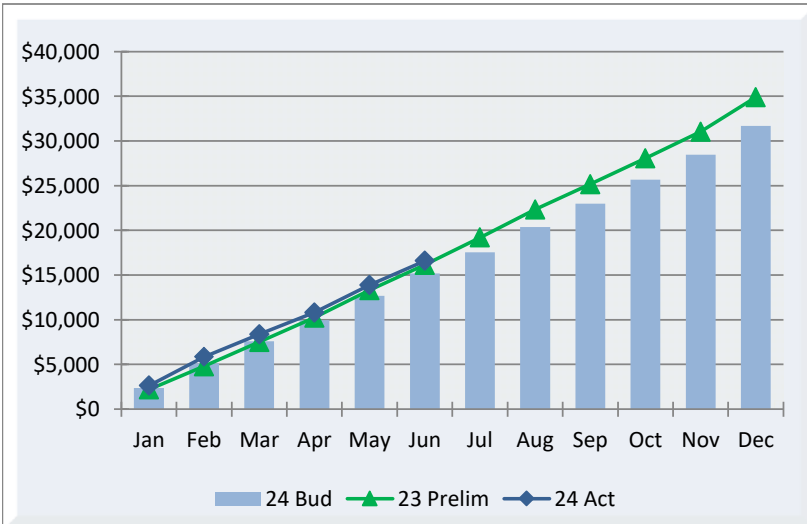
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,450	6,265	7,588
February	6,204	5,388	7,320
March	9,524	7,394	7,726
April	16,943	19,457	17,651
May	10,441	9,359	9,550
June	7,157	6,484	7,151
July	11,107	9,084	0
August	9,206	6,958	0
September	7,953	6,509	0
October	17,945	20,304	0
November	8,109	8,755	0
December	19,976	15,016	0
Total	131,014	120,975	56,986

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	125	102	160
March	648	644	519
April	6,254	6,098	6,652
May	1,378	1,390	1,184
June	80	311	132
July	74	56	0
August	56	78	0
September	199	270	0
October	6,497	5,867	0
November	648	1,249	0
December	95	100	0
Total	16,053	16,165	8,648

Sales Tax



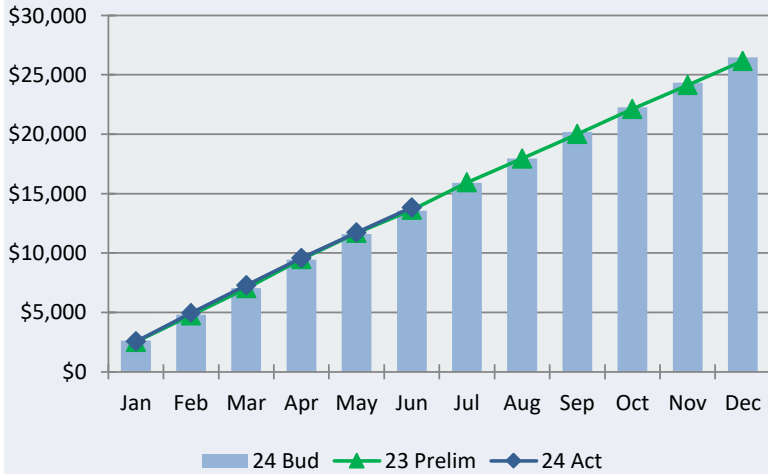
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,202	2,354	2,635
February	2,609	2,772	3,203
March	2,717	2,475	2,529
April	2,711	2,344	2,441
May	3,087	2,740	3,064
June	2,803	2,487	2,719
July	3,074	2,368	0
August	3,119	2,822	0
September	2,833	2,622	0
October	2,895	2,668	0
November	2,975	2,795	0
December	3,889	3,235	0
Total	34,915	31,682	16,592

June 2024 Monthly Financial Report

City of Kent, Washington

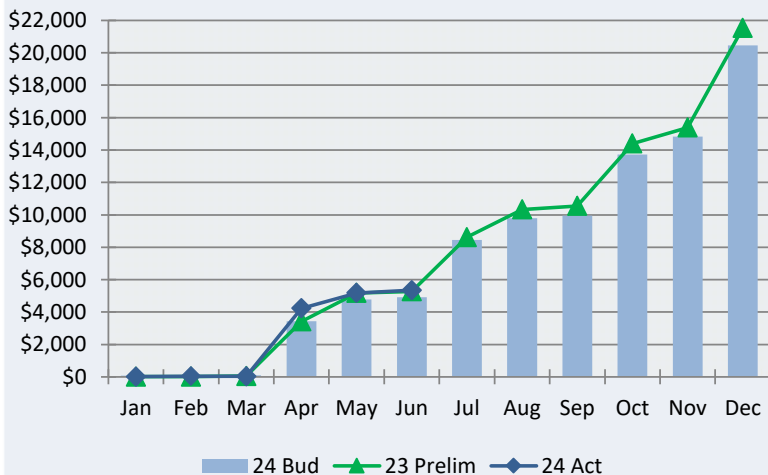
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,517	2,618	2,549
February	2,233	2,187	2,384
March	2,272	2,238	2,346
April	2,452	2,386	2,292
May	2,209	2,159	2,157
June	1,943	1,969	2,093
July	2,308	2,349	0
August	2,014	2,041	0
September	2,060	2,234	0
October	2,116	2,079	0
November	1,997	2,080	0
December	2,032	2,121	0
Total	26,153	26,462	13,821

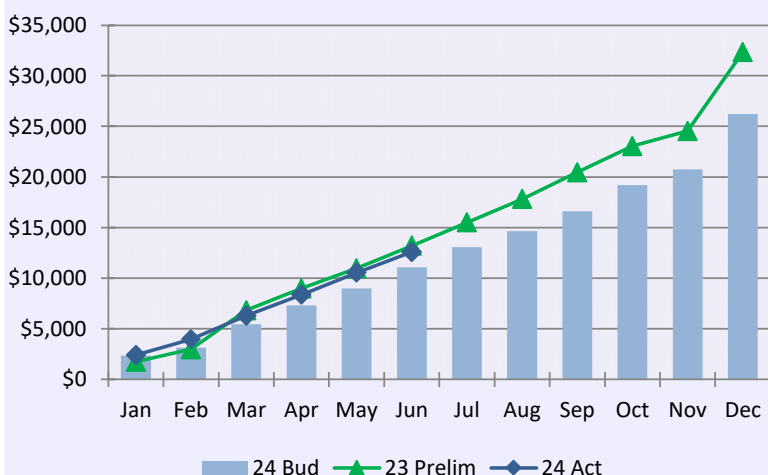
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	67	2
February	2	2	20
March	33	9	0
April	3,373	3,367	4,198
May	1,772	1,329	958
June	100	138	160
July	3,339	3,543	0
August	1,704	1,348	0
September	219	145	0
October	3,853	3,784	0
November	988	1,093	0
December	6,150	5,637	0
Total	21,536	20,462	5,338

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,728	2,337	2,402
February	1,236	790	1,553
March	3,855	2,318	2,331
April	2,153	1,868	2,068
May	1,996	1,661	2,187
June	2,231	2,088	2,047
July	2,310	1,995	0
August	2,312	1,576	0
September	2,642	1,969	0
October	2,583	2,607	0
November	1,501	1,523	0
December	7,810	5,474	0
Total	32,357	26,205	12,588

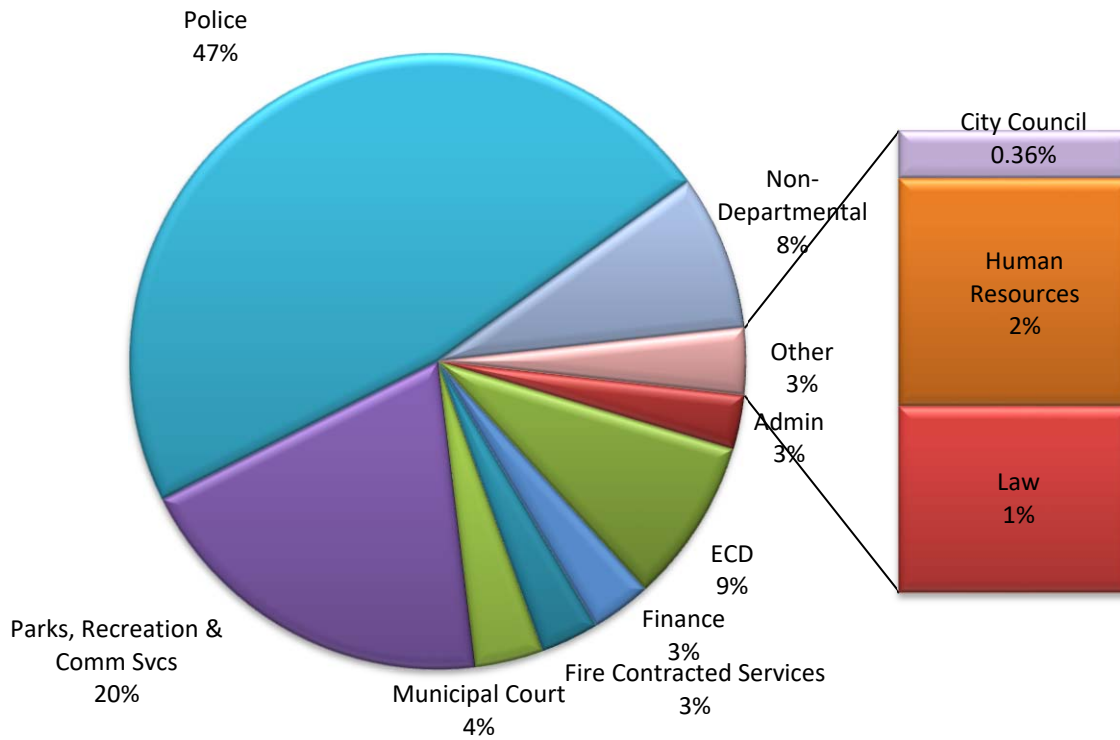
June 2024 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Expenditures

Department	2024 Adj Budget	2024 YTD
City Council	448,480	210,587
Administration	3,519,030	1,335,900
Economic & Community Dev	10,633,510	4,510,632
Finance	3,899,760	1,571,410
Fire Contracted Services	3,749,880	1,990,571
Human Resources	2,123,280	784,357
Law	1,735,880	820,016
Municipal Court	4,437,810	2,113,899
Parks, Recreation & Comm Svcs	24,054,500	10,840,459
Police	58,439,540	29,436,765
Non-Departmental	10,052,060	565,786
Total Expenditures	123,093,730	54,180,747

2024 Budgeted General Fund Expenditures



June 2024 Monthly Financial Report

City of Kent, Washington

General Fund

	2022 Actual	2023 Prelim	2024 Adj Budget	2024 YTD
Beginning Fund Balance	47,660,526	51,504,084	63,738,811	63,738,811
Revenues				
Taxes:				
Property	32,835,026	16,052,750	16,165,310	8,647,544
Sales & Use	27,943,579	34,915,382	31,682,150	16,592,344
Utility	21,048,283	26,153,099	26,461,510	13,820,613
Business & Occupation	19,517,633	20,367,679	19,579,930	5,027,623
Other	930,044	1,168,377	881,820	310,067
Licenses and Permits	8,567,857	7,345,842	7,761,430	4,058,061
Intergovernmental Revenue	3,406,561	3,310,862	3,109,350	1,740,870
Charges for Services	8,492,824	8,281,105	7,050,350	3,833,683
Fines and Forfeitures	590,339	823,389	757,590	579,784
Miscellaneous Revenue	(375,462)	6,616,771	2,932,200	2,375,430
Transfers In	11,445,001	5,978,735	4,593,760	-
Total Revenues	134,401,684	131,013,991	120,975,400	56,986,019
Expenditures				
City Council	288,639	415,087	448,480	210,587
Administration	3,031,347	2,757,492	3,519,030	1,335,900
Economic & Community Dev	7,791,962	9,259,189	10,633,510	4,510,632
Finance	2,810,207	3,476,740	3,899,760	1,571,410
Fire Contracted Services	3,900,542	3,396,485	3,749,880	1,990,571
Human Resources	1,795,361	1,909,651	2,123,280	784,357
Law	1,383,659	1,358,854	1,735,880	820,016
Municipal Court	3,433,032	3,878,284	4,437,810	2,113,899
Parks, Recreation & Comm Svcs	19,439,188	21,804,373	24,054,500	10,840,459
Police	50,394,511	54,011,056	58,439,540	29,436,765
Public Works	-	-	-	366
Non-Departmental	36,289,679	16,512,053	10,052,060	565,786
Total Expenditures	130,558,126	118,779,264	123,093,730	54,180,747
Net Revenues less Expenditures	3,843,558	12,234,727	(2,118,330)	2,805,272
Ending Fund Balance	51,504,084	63,738,811	61,620,481	66,544,082
Ending Fund Balance Detail:				
General Fund Reserves	51,504,084	63,738,811	61,620,481	
based on same year actuals/budget	39.4%	53.7%	50.1%	

June 2024 Monthly Financial Report

City of Kent, Washington

General Fund Year-to-Year Month Comparison

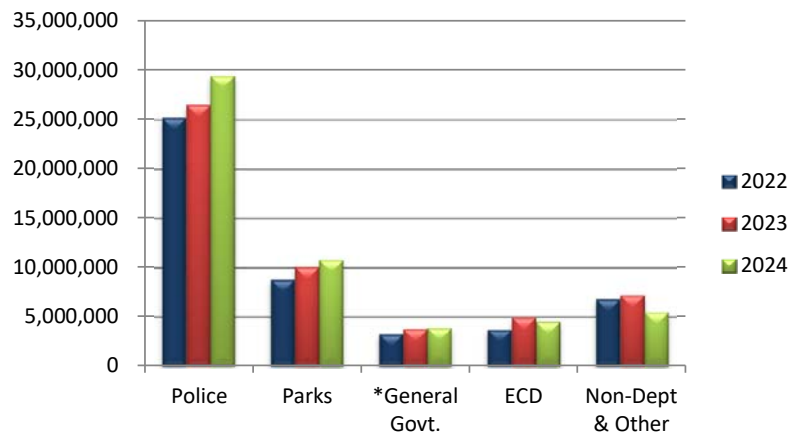
	2022 thru June	2023 thru June	2024 thru June	2024-2023 Variance	% of Budget	
Revenues						
Taxes:						
Property	17,385,913	8,484,029	8,647,544	163,515	1.9%	53.5%
Sales & Use	13,145,482	16,128,722	16,592,344	463,621	2.9%	52.4%
Utility	10,968,522	13,625,506	13,820,613	195,108	1.4%	52.2%
Business & Occupation	4,580,641	4,961,799	5,027,623	65,824	1.3%	25.7%
Other	236,252	320,553	310,067	(10,487)	-3.3%	35.2%
Licenses and Permits	4,089,049	3,322,053	4,058,061	736,008	22.2%	52.3%
Intergovernmental Revenue	1,679,254	2,023,941	1,740,870	(283,071)	-14.0%	56.0%
Charges for Services	3,432,876	3,377,790	3,833,683	455,893	13.5%	54.4%
Fines and Forfeitures	314,252	376,312	579,784	203,472	54.1%	76.5%
Miscellaneous Revenue	903,714	2,147,468	2,375,430	227,962	10.6%	81.0%
Transfers In	285,000	1,950,000	-	(1,950,000)	-100.0%	
Total Revenues	57,020,953	56,718,174	56,986,019	267,845	0.5%	47.1%

Expenditures						
City Council	147,744	214,242	210,587	(3,656)	-1.7%	47.0%
Administration	951,157	869,752	1,335,900	466,148	53.6%	38.0%
Economic & Community Dev	3,723,525	4,970,308	4,510,632	(459,675)	-9.2%	42.4%
Finance	1,331,302	1,665,581	1,571,410	(94,171)	-5.7%	40.3%
Fire Contracted Services	2,244,363	2,107,446	1,990,571	(116,874)	-5.5%	53.1%
Human Resources	863,866	1,044,277	784,357	(259,920)	-24.9%	36.9%
Law	691,077	645,635	820,016	174,381	27.0%	47.2%
Municipal Court	1,664,139	1,868,559	2,113,899	245,340	13.1%	47.6%
Parks, Recreation & Comm Svcs	8,809,787	10,064,122	10,840,459	776,336	7.7%	45.1%
Police	25,169,742	26,488,514	29,436,765	2,948,250	11.1%	50.4%
Non-Departmental	2,231,160	2,606,398	565,786	(2,040,612)	-78.3%	5.6%
Total Expenditures	47,827,863	52,544,978	54,180,747	1,635,769	3.1%	44.0%

GF Revenues thru June



GF Expenditures thru June



*General Govt. includes City Council, Administration, HR, IT, & Finance

June 2024 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2024 Estimated Beginning Fund Balance	2024 Estimated Revenues	2024 Estimated Expenditures	2024 Estimated Ending Fund Balance
Operating revenues and expenditures only; capital and non-capital projects are excluded.				
General Fund				
General Fund	63,738,811	120,975,400	123,093,730	61,620,481
Special Revenue Funds				
Street Fund	13,386,120	22,396,350	18,466,726	17,315,743
LEOFF 1 Retiree Benefits	1,035,037	1,215,960	1,012,130	1,238,867
Lodging Tax	395,685	271,470	304,230	362,925
Youth/Teen Programs	526,053	1,152,260	1,112,240	566,073
Capital Resources	27,216,924	29,735,000	33,480,000	23,471,924
Criminal Justice	9,583,141	12,362,500	11,282,667	10,662,973
Human Services	3,536,818	4,436,600	3,446,530	4,526,888
ShoWare Operating	646,975	6,164,460	1,928,620	4,882,815
Impact Fee Fund	-	950,800	950,800	-
Other Operating	496,733	110,330	110,330	496,733
Debt Service Funds				
Councilmanic Debt Service	743,503	7,383,860	7,813,060	314,303
Special Assessments Debt Service	301,876	698,760	710,000	290,636
Enterprise Funds				
Water Utility	19,296,081	33,043,670	34,489,121	17,850,630
Sewer Utility	4,719,022	39,795,600	40,739,160	3,775,462
Drainage Utility	13,900,673	27,369,760	27,732,998	13,537,435
Solid Waste Utility	524,274	1,039,050	1,055,050	508,274
Golf Complex	1,190,301	3,586,330	3,315,750	1,460,881
Internal Service Funds				
Fleet Services	4,534,509	7,285,290	11,174,860	644,939
Central Services	172,100	290,830	271,170	191,760
Information Technology	2,147,830	13,060,870	12,914,540	2,294,160
Facilities	3,237,808	7,373,010	5,853,060	4,757,758
Unemployment	1,336,084	205,750	205,500	1,336,334
Workers Compensation	478,245	1,882,470	3,155,080	(794,365)
Employee Health & Wellness	11,202,304	16,825,800	15,229,270	12,798,834
Liability Insurance	4,216,546	4,510,210	5,825,860	2,900,896
Property Insurance	964,658	954,880	990,750	928,788

June 2024 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2022 Actual	2023 Prelim	2024 Adj Budget	2024 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	21,474,426	22,469,259	21,432,550	7,672,132
Expenditures	18,646,932	21,889,515	21,473,100	7,004,904
Net Revenues Less Expenditures	2,827,493	579,744	(40,550)	667,229

LEOFF 1 Retiree Benefits

Revenues	1,119,751	1,133,198	1,324,150	428,888
Expenditures	1,375,512	949,548	1,612,800	486,426
Net Revenues Less Expenditures	(255,761)	183,650	(288,650)	(57,538)

Lodging Tax

Revenues	565,735	288,355	288,810	127,066
Expenditures	244,710	315,544	304,230	198,374
Net Revenues Less Expenditures	321,025	(27,189)	(15,420)	(71,308)

Youth/Teen Programs

Revenues	1,021,842	1,104,536	1,112,240	596,138
Expenditures	925,650	997,496	1,112,240	3,375
Net Revenues Less Expenditures	96,192	107,041	-	592,763

Capital Resources

Revenues	27,054,816	29,704,278	27,195,870	14,658,627
Expenditures	20,632,883	33,422,431	36,676,380	1,518,490
Net Revenues Less Expenditures	6,421,934	(3,718,153)	(9,480,510)	13,140,138

Criminal Justice

Revenues	10,036,211	12,884,719	12,012,420	7,011,607
Expenditures	9,102,237	13,930,094	13,871,330	5,508,382
Net Revenues Less Expenditures	933,974	(1,045,375)	(1,858,910)	1,503,226

Human Services

Revenues	4,220,533	4,259,194	4,372,640	1,962,929
Expenditures	2,813,399	3,030,334	4,388,440	330,265
Net Revenues Less Expenditures	1,407,133	1,228,861	(15,800)	1,632,664

ShoWare Operating

Revenues	1,794,223	6,728,636	1,180,000	7,185
Expenditures	4,130,620	6,822,931	1,928,620	1,257,876
Net Revenues Less Expenditures	(2,336,397)	(94,295)	(748,620)	(1,250,691)

Impact Fee Fund

Revenues	3,152,179	861,560	4,251,960	437,741
Expenditures	3,152,179	861,560	4,251,960	392,432
Net Revenues Less Expenditures	-	-	-	45,309

Other Operating

Revenues	136,681	124,197	110,330	-
Expenditures	130,685	52,640	110,330	18,397
Net Revenues Less Expenditures	5,996	71,557	-	(18,397)

June 2024 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2022 Actual	2023 Prelim	2024 Adj Budget	2024 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Debt Service Funds

Councilmanic Debt Service

Revenues	7,907,603	7,383,860	7,401,000	1,943,778
Expenditures	8,563,855	8,259,185	7,813,060	1,939,778
Net Revenues Less Expenditures	(656,252)	(875,325)	(412,060)	4,000

Special Assessment Debt Service

Revenues	720,252	800,037	205,250	230,726
Expenditures	682,020	695,278	191,810	-
Net Revenues Less Expenditures	38,232	104,759	13,440	230,726

Enterprise Funds

Water Utility

Revenues	27,653,347	33,855,188	34,450,560	15,104,514
Expenditures	25,713,818	32,054,033	36,223,510	11,538,144
Net Revenues Less Expenditures	1,939,529	1,801,155	(1,772,950)	3,566,370

Sewer Utility

Revenues	35,612,755	38,684,259	39,180,400	20,205,407
Expenditures	33,041,535	39,141,008	40,739,160	18,037,824
Net Revenues Less Expenditures	2,571,220	(456,749)	(1,558,760)	2,167,584

Drainage Utility

Revenues	24,634,562	28,535,988	28,547,290	14,038,170
Expenditures	27,537,869	30,375,568	29,122,550	8,661,216
Net Revenues Less Expenditures	(2,903,307)	(1,839,580)	(575,260)	5,376,954

Solid Waste Utility

Revenues	1,419,785	1,141,925	1,070,560	469,106
Expenditures	1,151,021	1,207,525	1,252,060	598,840
Net Revenues Less Expenditures	268,764	(65,600)	(181,500)	(129,734)

Golf Complex

Revenues	3,468,448	3,806,199	3,586,326	1,911,135
Expenditures	2,963,754	3,156,474	3,315,750	1,564,455
Net Revenues Less Expenditures	504,694	649,725	270,576	346,680

Internal Service Funds

Fleet Services

Revenues	8,180,653	10,659,550	7,181,920	3,752,650
Expenditures	5,176,283	9,034,285	10,126,620	3,293,180
Net Revenues Less Expenditures	3,004,370	1,625,265	(2,944,700)	459,469

Central Services

Revenues	315,714	290,829	378,820	143,357
Expenditures	286,653	305,677	383,640	117,828
Net Revenues Less Expenditures	29,061	(14,849)	(4,820)	25,529

June 2024 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2022 Actual	2023 Prelim	2024 Adj Budget	2024 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Information Technology

Revenues	11,412,426	12,839,697	12,969,340	6,185,756
Expenditures	11,386,844	12,862,146	12,974,480	6,579,655
Net Revenues Less Expenditures	25,582	(22,449)	(5,140)	(393,899)

Facilities

Revenues	6,271,666	7,044,933	7,347,980	3,487,708
Expenditures	7,693,874	7,999,644	9,029,030	2,848,295
Net Revenues Less Expenditures	(1,422,209)	(954,711)	(1,681,050)	639,414

Unemployment

Revenues	117,126	235,670	183,080	108,615
Expenditures	119,475	186,230	227,090	95,038
Net Revenues Less Expenditures	(2,349)	49,441	(44,010)	13,577

Workers Compensation

Revenues	3,172,019	3,962,162	2,971,000	1,535,650
Expenditures	2,852,220	2,453,276	3,284,970	1,141,578
Net Revenues Less Expenditures	319,800	1,508,885	(313,970)	394,072

Employee Health & Wellness

Revenues	15,793,817	17,039,338	16,777,950	8,716,343
Expenditures	14,796,643	15,317,318	16,784,980	7,927,467
Net Revenues Less Expenditures	997,174	1,722,020	(7,030)	788,876

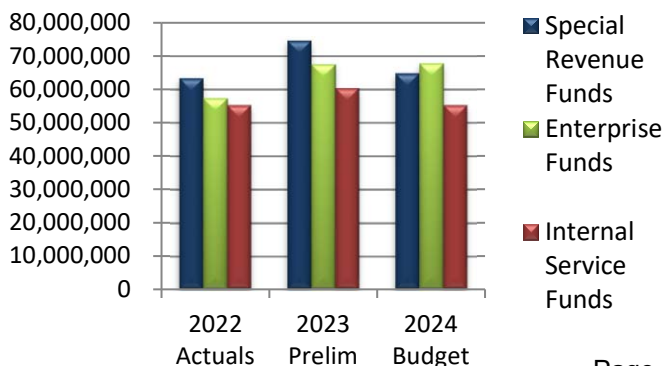
Liability Insurance

Revenues	8,677,522	6,691,790	5,826,000	3,061,620
Expenditures	5,626,577	5,015,392	6,008,120	4,092,714
Net Revenues Less Expenditures	3,050,944	1,676,398	(182,120)	(1,031,094)

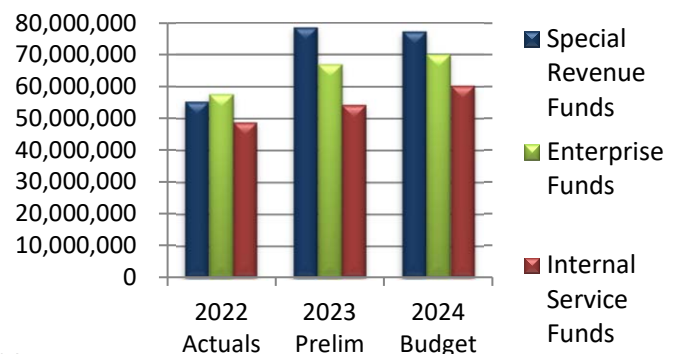
Property Insurance

Revenues	1,171,973	1,456,200	1,456,420	739,356
Expenditures	814,057	985,342	1,334,640	563,456
Net Revenues Less Expenditures	357,915	470,858	121,780	175,900

Other Fund Revenues



Other Fund Expenditures



June 2024 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2022 thru June	2023 thru June	2024 thru June	2024-2023 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	8,102,496	7,401,078	7,672,132	271,054	3.7%
Expenditures	8,161,924	6,752,327	7,004,904	252,576	3.7%
Net Revenues Less Expenditures	(59,427)	648,751	667,229		

LEOFF 1 Retiree Benefits

Revenues	490,399	450,402	428,888	(21,514)	-4.8%
Expenditures	726,043	530,267	486,426	(43,841)	-8.3%
Net Revenues Less Expenditures	(235,644)	(79,866)	(57,538)		

Lodging Tax

Revenues	385,214	120,558	127,066	6,508	5.4%
Expenditures	85,812	112,277	198,374	86,097	76.7%
Net Revenues Less Expenditures	299,402	8,281	(71,308)		

Youth/Teen Programs

Revenues	541,958	591,532	596,138	4,605	0.8%
Expenditures	3,140	3,310	3,375	65	2.0%
Net Revenues Less Expenditures	538,818	588,223	592,763		

Capital Resources

Revenues	12,669,485	14,430,490	14,658,627	228,137	1.6%
Expenditures	1,621,715	3,021,217	1,518,490	(1,502,727)	-49.7%
Net Revenues Less Expenditures	11,047,770	11,409,273	13,140,138		

Criminal Justice

Revenues	4,877,511	5,323,278	7,011,607	1,688,329	31.7%
Expenditures	4,003,065	4,321,871	5,508,382	1,186,511	27.5%
Net Revenues Less Expenditures	874,446	1,001,408	1,503,226		

Human Services

Revenues	1,939,421	2,048,411	1,962,929	(85,482)	-4.2%
Expenditures	66,507	328,043	330,265	2,222	0.7%
Net Revenues Less Expenditures	1,872,914	1,720,368	1,632,664		

ShoWare Operating

Revenues	-	1,395	7,185	5,790	415.1%
Expenditures	1,493,739	1,743,451	1,257,876	(485,576)	-27.9%
Net Revenues Less Expenditures	(1,493,739)	(1,742,057)	(1,250,691)		

Admissions Tax revenues received quarterly (April, July, September, January)

Impact Fee Fund

Revenues	1,526,324	532,908	437,741	(95,166)	-17.9%
Expenditures	1,072,394	513,108	392,432	(120,676)	-23.5%
Net Revenues Less Expenditures	453,930	19,800	45,309		

Other Operating

Revenues	14,103,014	12,250	-	(12,250)	-100.0%
Expenditures	26,955	1,615	18,397	16,782	1039.1%
Net Revenues Less Expenditures	14,076,058	10,635	(18,397)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

June 2024 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2022 thru June	2023 thru June	2024 thru June	2024-2023 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,216,099	2,103,745	1,943,778	(159,967)	-7.6%
Expenditures	2,235,772	2,126,173	1,939,778	(186,395)	-8.8%
Net Revenues Less Expenditures	(19,673)	(22,428)	4,000		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	138,318	147,872	230,726	82,854	56.0%
Expenditures	3,265	-	-	-	
Net Revenues Less Expenditures	135,053	147,872	230,726		

Enterprise Funds

Water Utility

Revenues	12,748,413	14,626,740	15,104,514	477,775	3.3%
Expenditures	9,550,766	11,031,633	11,538,144	506,511	4.6%
Net Revenues Less Expenditures	3,197,647	3,595,106	3,566,370		

Sewer Utility

Revenues	17,411,849	18,820,762	20,205,407	1,384,646	7.4%
Expenditures	15,978,078	17,332,896	18,037,824	704,928	4.1%
Net Revenues Less Expenditures	1,433,772	1,487,866	2,167,584		

Drainage Utility

Revenues	12,200,411	13,243,634	14,038,170	794,535	6.0%
Expenditures	8,207,612	8,604,207	8,661,216	57,009	0.7%
Net Revenues Less Expenditures	3,992,799	4,639,427	5,376,954		

Solid Waste Utility

Revenues	384,852	519,311	469,106	(50,205)	-9.7%
Expenditures	625,681	616,082	598,840	(17,242)	-2.8%
Net Revenues Less Expenditures	(240,830)	(96,771)	(129,734)		

Golf Complex

Revenues	1,618,537	1,719,656	1,911,135	191,480	11.1%
Expenditures	1,436,092	1,597,780	1,564,455	(33,325)	-2.1%
Net Revenues Less Expenditures	182,445	121,876	346,680		

Internal Service Funds

Fleet Services

Revenues	2,888,281	4,090,526	3,752,650	(337,876)	-8.3%
Expenditures	2,456,338	4,681,604	3,293,180	(1,388,424)	-29.7%
Net Revenues Less Expenditures	431,943	(591,078)	459,469		

Central Services

Revenues	128,837	158,411	143,357	(15,054)	-9.5%
Expenditures	89,944	111,497	117,828	6,331	5.7%
Net Revenues Less Expenditures	38,892	46,914	25,529		

Information Technology

Revenues	4,913,702	5,673,405	6,185,756	512,351	9.0%
Expenditures	5,257,186	5,915,538	6,579,655	664,118	11.2%
Net Revenues Less Expenditures	(343,485)	(242,133)	(393,899)		

June 2024 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2022 thru June	2023 thru June	2024 thru June	2024-2023 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Facilities

Revenues	2,791,256	3,070,645	3,487,708	417,063	13.6%
Expenditures	2,569,320	3,419,451	2,848,295	(571,156)	-16.7%
Net Revenues Less Expenditures	221,935	(348,806)	639,414		

Unemployment

Revenues	81,162	99,163	108,615	9,452	9.5%
Expenditures	65,249	122,447	95,038	(27,409)	-22.4%
Net Revenues Less Expenditures	15,913	(23,284)	13,577		

Workers Compensation

Revenues	763,790	981,086	1,535,650	554,564	56.5%
Expenditures	1,064,106	1,347,560	1,141,578	(205,982)	-15.3%
Net Revenues Less Expenditures	(300,316)	(366,474)	394,072		

Employee Health & Wellness

Revenues	7,945,030	8,313,342	8,716,343	403,001	4.8%
Expenditures	7,427,820	7,567,050	7,927,467	360,417	4.8%
Net Revenues Less Expenditures	517,211	746,293	788,876		

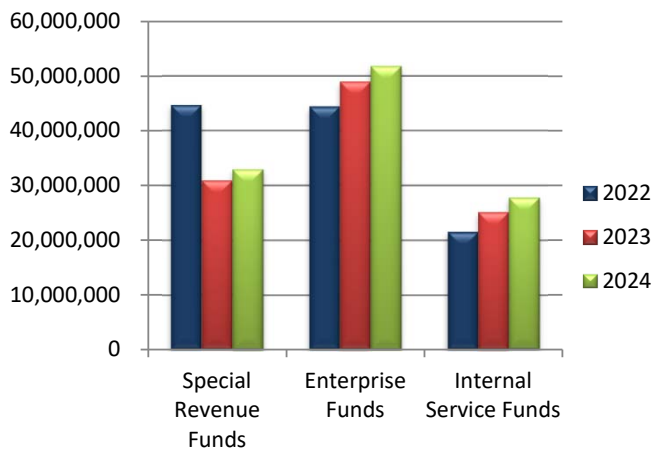
Liability Insurance

Revenues	1,643,541	2,208,648	3,061,620	852,973	38.6%
Expenditures	2,594,083	3,441,144	4,092,714	651,570	18.9%
Net Revenues Less Expenditures	(950,541)	(1,232,497)	(1,031,094)		

Property Insurance

Revenues	391,196	478,840	739,356	260,515	54.4%
Expenditures	402,814	428,377	563,456	135,079	31.5%
Net Revenues Less Expenditures	(11,618)	50,464	175,900		

Other Fund Revenues thru June



Other Fund Expenditures thru June

