

April 2023 Monthly Financial Report

City of Kent, Washington

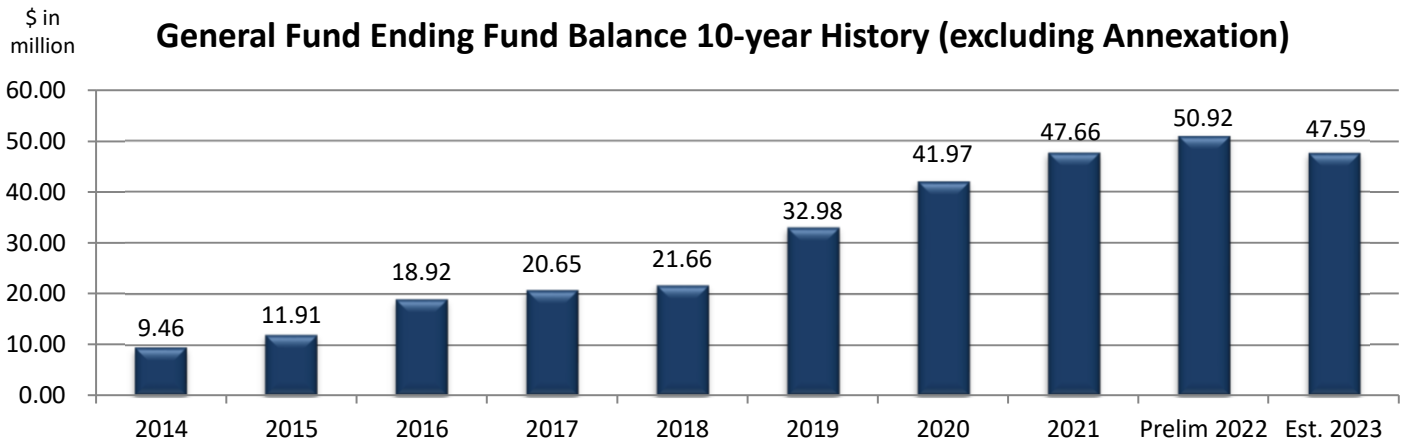
General Fund Overview

	2023 Adj Budget	2023 YTD
Revenues	117,372,750	39,120,543
Expenditures	120,704,980	34,998,391
Net Revenues Less Expenditures	(3,332,230)	4,122,151
Beginning Fund Balance	50,920,209	
Ending Fund Balance	47,587,979	39.4%

Summary

Required Ending Fund Balance Calculation

Estimated Expenditures for 2023 (from above)	120,704,980	
	18.0%	
18% GF Ending Fund Balance	21,726,896	



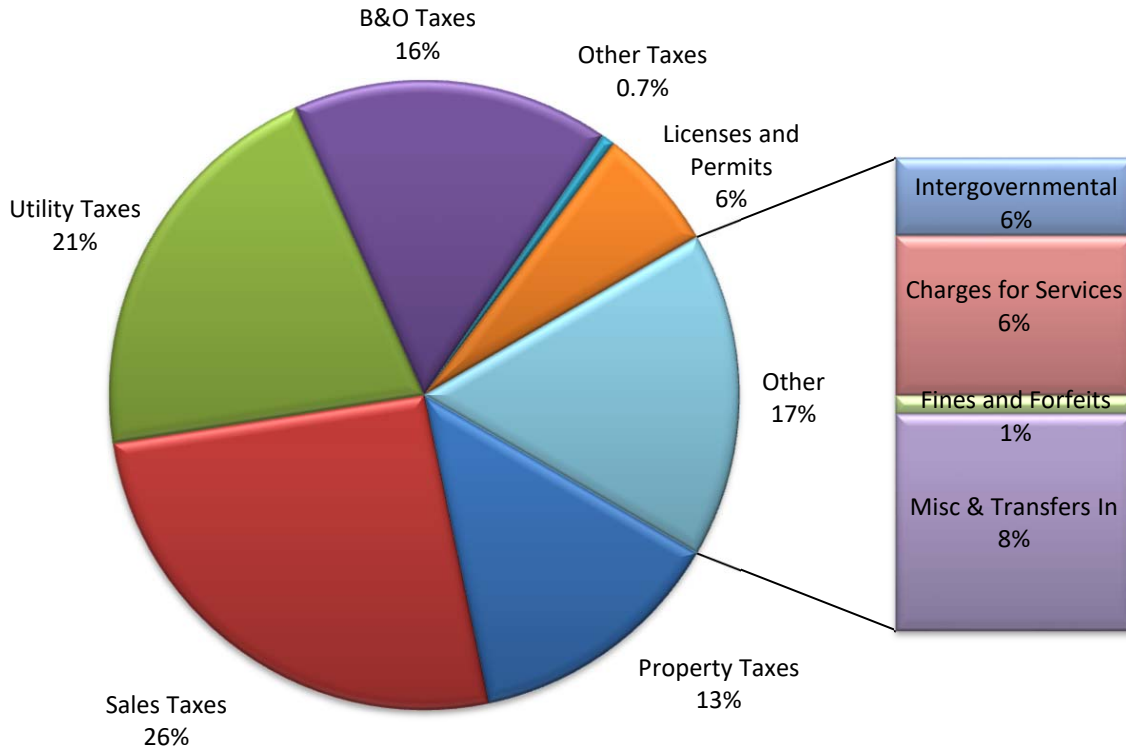
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City of Kent, Washington

General Fund Overview - Revenues

Revenue Categories	2023 Adj Budget	2023 YTD
Taxes:		
Property	15,670,870	7,026,647
Sales & Use	30,323,830	10,238,978
Utility	24,349,760	9,473,529
Business & Occupation	19,120,500	3,352,482
Other	806,120	57,904
Licenses and Permits	7,468,380	2,362,864
Intergovernmental Revenue	3,246,020	973,739
Charges for Services	6,632,210	2,153,637
Fines and Forfeitures	738,080	250,811
Miscellaneous Revenue	2,016,600	1,279,953
Transfers In	7,000,380	1,950,000
Total Revenues	117,372,750	39,120,543

2023 Budgeted General Fund Revenues

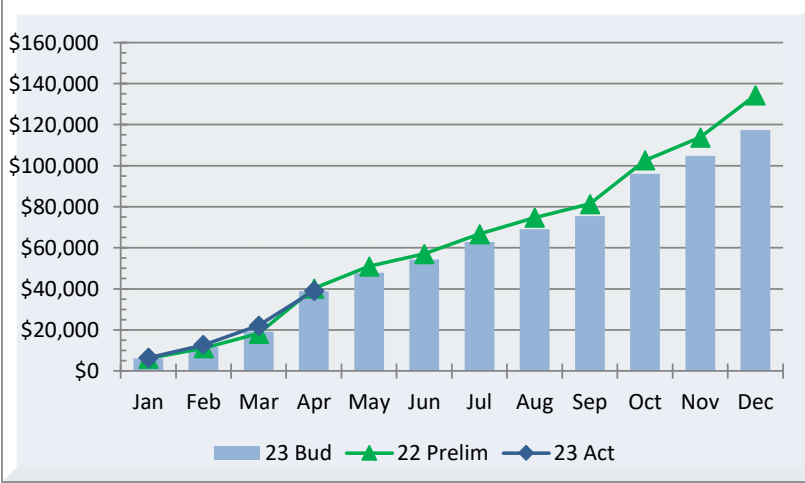


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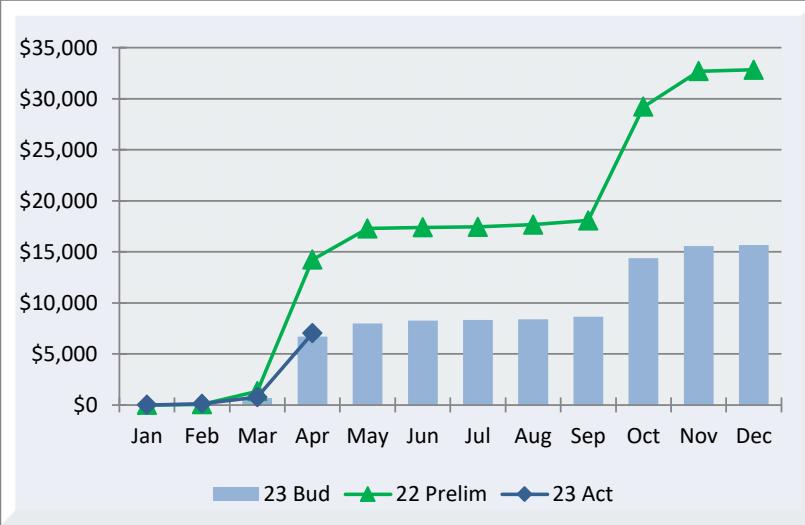
General Fund Revenues (\$ in Thousands)

All Revenues Sources



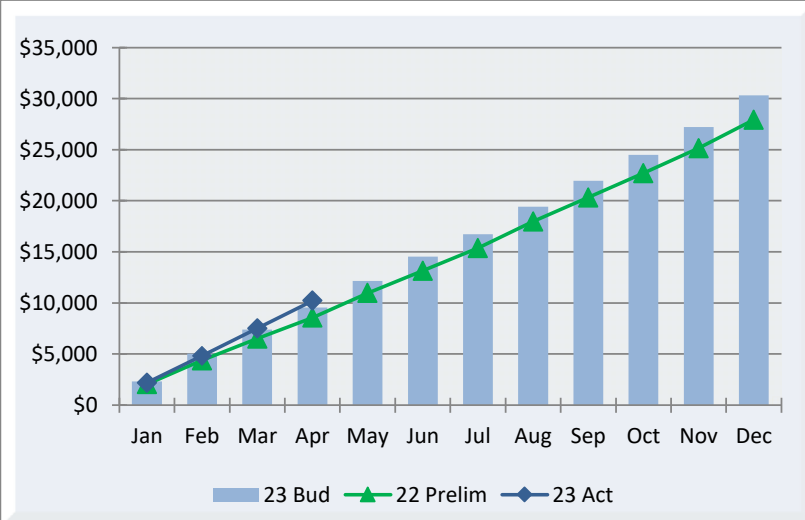
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,113	6,140	6,450
February	5,033	5,523	6,204
March	7,099	7,600	9,524
April	21,928	19,548	16,944
May	10,834	9,079	0
June	6,013	6,429	0
July	9,739	8,509	0
August	7,994	6,240	0
September	6,622	6,327	0
October	21,272	20,657	0
November	11,145	8,784	0
December	20,582	12,537	0
Total	134,376	117,373	39,122

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	57	99	125
March	1,289	578	648
April	12,892	6,037	6,254
May	3,048	1,276	0
June	101	279	0
July	59	69	0
August	214	74	0
September	415	251	0
October	11,127	5,726	0
November	3,487	1,182	0
December	147	99	0
Total	32,835	15,671	7,027

Sales Tax



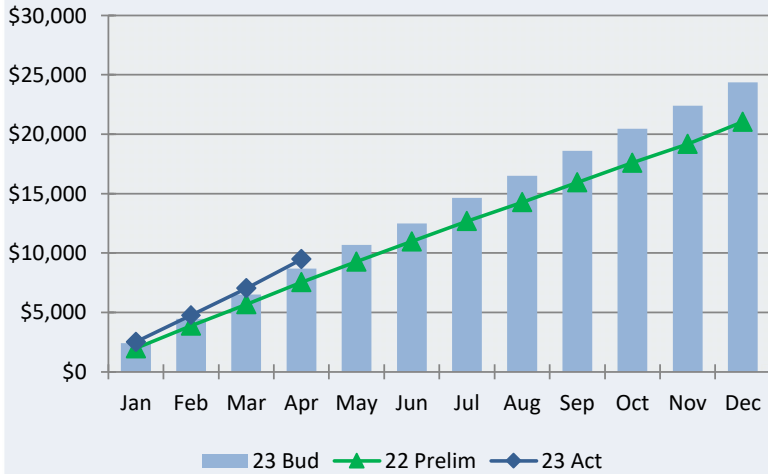
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,063	2,328	2,202
February	2,329	2,731	2,609
March	2,112	2,343	2,717
April	2,063	2,161	2,711
May	2,411	2,592	0
June	2,167	2,384	0
July	2,239	2,192	0
August	2,595	2,688	0
September	2,334	2,528	0
October	2,379	2,558	0
November	2,445	2,719	0
December	2,806	3,098	0
Total	27,944	30,324	10,239

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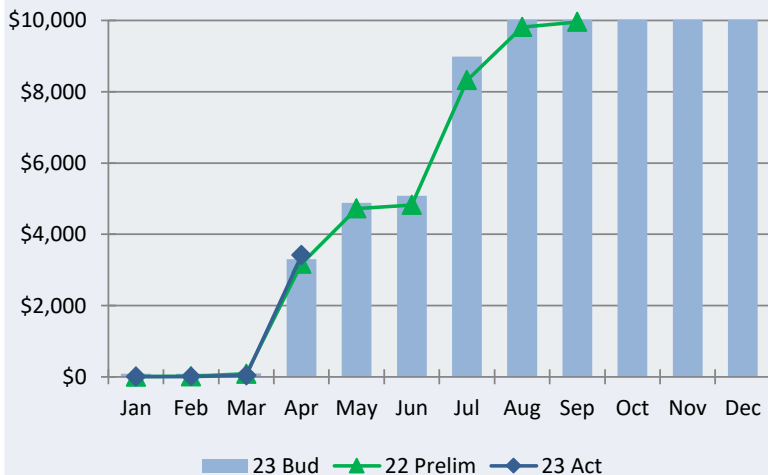
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,980	2,415	2,517
February	1,889	2,039	2,233
March	1,805	2,066	2,272
April	1,859	2,172	2,452
May	1,745	1,975	0
June	1,690	1,816	0
July	1,713	2,149	0
August	1,581	1,877	0
September	1,672	2,078	0
October	1,656	1,874	0
November	1,575	1,934	0
December	1,878	1,955	0
Total	21,044	24,350	9,474

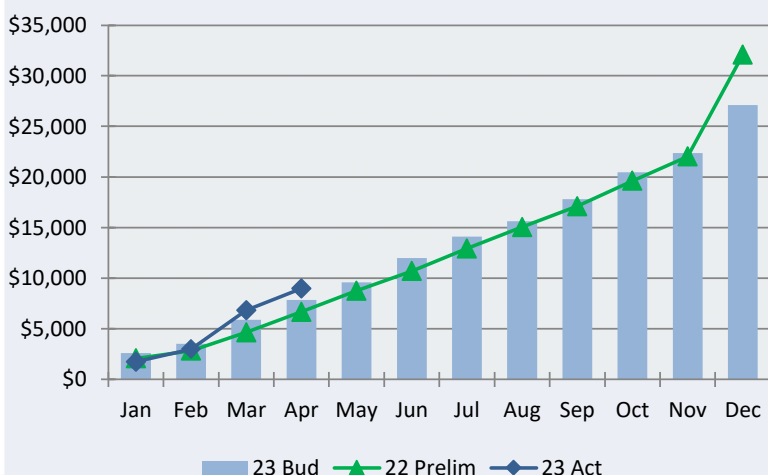
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	80	2
February	3	3	2
March	79	10	33
April	3,087	3,211	3,373
May	1,549	1,579	0
June	97	200	0
July	3,501	3,902	0
August	1,493	1,246	0
September	141	154	0
October	3,591	4,074	0
November	1,234	1,113	0
December	5,670	6,025	0
Total	20,448	21,599	3,410

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,068	2,595	1,728
February	755	926	1,236
March	1,815	2,352	3,855
April	2,028	1,968	2,154
May	2,081	1,725	0
June	1,957	2,418	0
July	2,227	2,124	0
August	2,110	1,512	0
September	2,059	2,172	0
October	2,520	2,666	0
November	2,404	1,891	0
December	10,082	4,753	0
Total	32,106	27,102	8,973

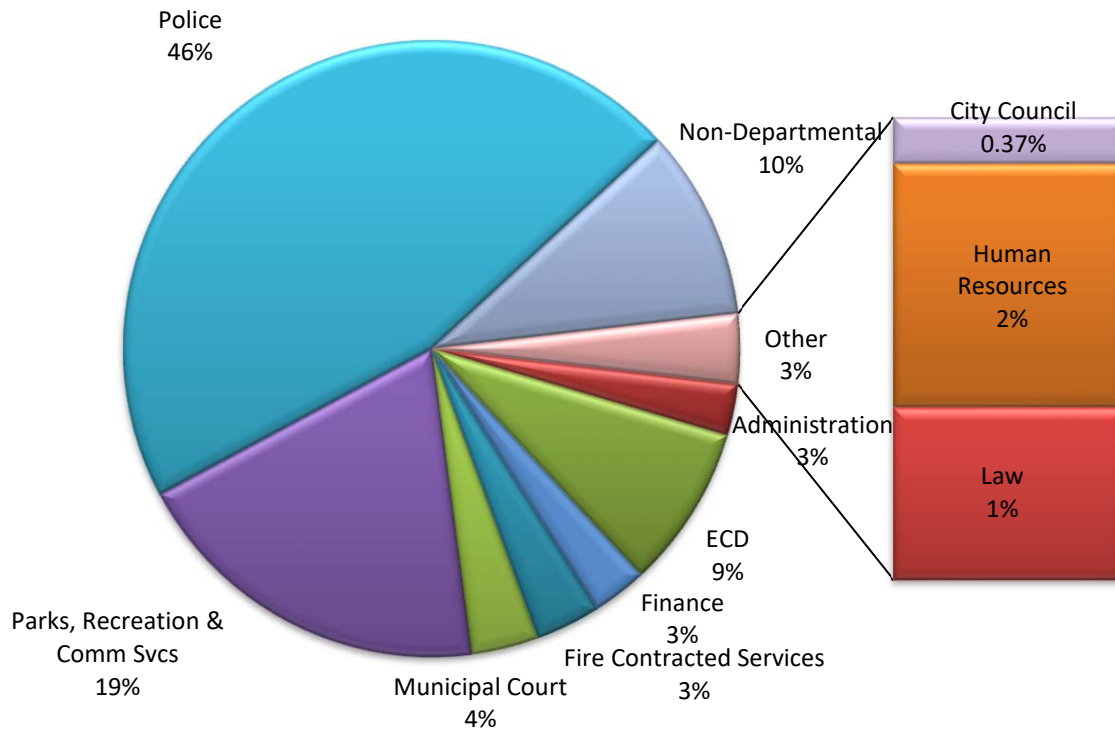
April 2023 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Expenditures

Department	2023 Adj Budget	2023 YTD
City Council	440,600	144,855
Administration	3,277,430	527,823
Economic & Community Dev	10,341,100	3,478,719
Finance	3,467,640	1,145,004
Fire Contracted Services	4,109,990	1,119,997
Human Resources	2,323,130	668,092
Law	1,647,990	426,031
Municipal Court	4,254,230	1,219,217
Parks, Recreation & Comm Svcs	23,247,340	6,468,607
Police	55,547,450	17,442,523
Non-Departmental	12,048,080	2,357,523
Total Expenditures	120,704,980	34,998,391

2023 Budgeted General Fund Expenditures



April 2023 Monthly Financial Report

City of Kent, Washington

General Fund

	2021 Actual	2022 Prelim	2023 Adj Budget	2023 YTD
Beginning Fund Balance	41,969,901	47,660,526	50,920,209	50,920,209
Revenues				
Taxes:				
Property	32,052,967	32,835,026	15,670,870	7,026,647
Sales & Use	24,828,972	27,943,579	30,323,830	10,238,978
Utility	20,262,726	21,043,724	24,349,760	9,473,529
Business & Occupation	17,060,649	19,517,633	19,120,500	3,352,482
Other	613,502	930,044	806,120	57,904
Licenses and Permits	7,171,129	8,567,857	7,468,380	2,362,864
Intergovernmental Revenue	3,297,871	3,406,561	3,246,020	973,739
Charges for Services	5,299,515	8,484,198	6,632,210	2,153,637
Fines and Forfeitures	809,361	590,339	738,080	250,811
Miscellaneous Revenue	1,192,043	(388,056)	2,016,600	1,279,953
Transfers In	1,442,364	11,445,001	7,000,380	1,950,000
Total Revenues	114,031,100	134,375,905	117,372,750	39,120,543
Expenditures				
City Council	272,914	288,639	440,600	144,855
Administration	2,847,633	3,031,347	3,277,430	527,823
Economic & Community Dev	7,469,721	7,791,962	10,341,100	3,478,719
Finance	2,574,151	2,810,207	3,467,640	1,145,004
Fire Contracted Services	3,357,891	3,900,542	4,109,990	1,119,997
Human Resources	1,529,193	1,795,361	2,323,130	668,092
Law	1,444,860	1,383,659	1,647,990	426,031
Municipal Court	3,386,007	3,433,032	4,254,230	1,219,217
Parks, Recreation & Comm Svcs	17,758,211	19,446,186	23,247,340	6,468,607
Police	45,793,526	50,394,511	55,547,450	17,442,523
Public Works	(720)			
Non-Departmental	21,957,021	36,289,679	12,048,080	2,357,523
Total Expenditures	108,390,407	130,565,124	120,704,980	34,998,391
Net Revenues less Expenditures	5,640,693	3,810,781	(3,332,230)	4,122,151
Ending Fund Balance	47,610,594	51,471,307	47,587,979	55,042,361
Ending Fund Balance Detail:				
General Fund Reserves	47,660,526	50,920,209	47,587,979	
based on same year actuals/budget	44.0%	39.0%	39.4%	

April 2023 Monthly Financial Report

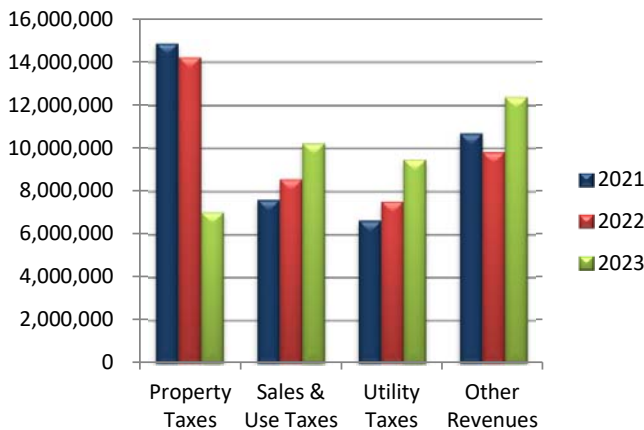
City of Kent, Washington

General Fund Year-to-Year Month Comparison

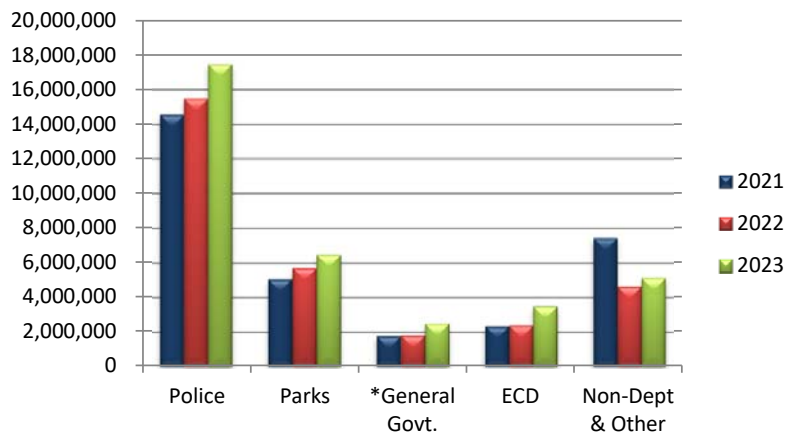
	2021 thru April	2022 thru April	2023 thru April	2023-2022 Variance		% of Budget
Revenues						
Taxes:						
Property	14,873,383	14,237,357	7,026,647	(7,210,710)	-50.6%	44.8%
Sales & Use	7,605,612	8,567,329	10,238,978	1,671,649	19.5%	33.8%
Utility	6,639,025	7,532,844	9,473,529	1,940,686	25.8%	38.9%
Business & Occupation	2,992,779	3,086,886	3,352,482	265,596		17.5%
Other	47,854	84,365	57,904	(26,461)	-31.4%	7.2%
Licenses and Permits	2,390,970	2,772,342	2,362,864	(409,478)	-14.8%	31.6%
Intergovernmental Revenue	949,235	960,474	973,739	13,264	1.4%	30.0%
Charges for Services	1,219,565	1,965,832	2,153,637	187,805	9.6%	32.5%
Fines and Forfeitures	314,076	203,713	250,811	47,098	23.1%	34.0%
Miscellaneous Revenue	687,906	478,050	1,279,953	801,903	167.7%	63.5%
Transfers In	2,076,762	285,000	1,950,000	1,665,000	584.2%	27.9%
Total Revenues	39,797,166	40,174,191	39,120,543	(1,053,648)	-2.6%	33.3%

Expenditures						
City Council	93,440	99,071	144,855	45,784	46.2%	32.9%
Administration	285,027	204,685	527,823	323,138	157.9%	16.1%
Economic & Community Dev	2,340,505	2,385,821	3,478,719	1,092,898	45.8%	33.6%
Finance	879,442	892,163	1,145,004	252,841	28.3%	33.0%
Fire Contracted Services	1,033,386	1,365,015	1,119,997	(245,017)	-17.9%	27.3%
Human Resources	503,407	604,158	668,092	63,934	10.6%	28.8%
Law	458,006	471,912	426,031	(45,880)	-9.7%	25.9%
Municipal Court	1,085,054	1,103,912	1,219,217	115,305	10.4%	28.7%
Parks, Recreation & Comm Svcs	5,047,727	5,697,777	6,468,607	770,830	13.5%	27.8%
Police	14,539,653	15,463,144	17,442,523	1,979,379	12.8%	31.4%
Non-Departmental	4,856,894	1,683,258	2,357,523	674,265	40.1%	19.6%
Total Expenditures	31,122,540	29,970,916	34,998,391	5,027,475	16.8%	29.0%

GF Revenues thru April



GF Expenditures thru April



*General Govt. includes City Council, Administration, HR, IT, & Finance

April 2023 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2023 Estimated Beginning Fund Balance	2023 Estimated Revenues	2023 Estimated Expenditures	2023 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund				
General Fund	50,920,209	117,372,750	120,704,980	47,587,979
Special Revenue Funds				
Street Fund	18,146,053	20,550,910	21,067,060	17,629,903
LEOFF 1 Retiree Benefits	1,015,707	1,289,890	1,581,160	724,437
Lodging Tax	450,235	280,260	268,880	461,615
Youth/Teen Programs	482,625	1,049,920	1,049,920	482,625
Capital Resources	30,876,919	10,101,740	34,517,570	6,461,089
Criminal Justice	11,447,849	10,298,340	14,176,900	7,569,289
Human Services	2,544,857	4,100,220	4,100,220	2,544,857
ShoWare Operating	4,009,903	1,159,000	3,429,620	1,739,283
Impact Fee Fund		4,150,840	4,150,840	
Other Operating	596,733	112,700	112,700	596,733
Debt Service Funds				
Councilmanic Debt Service	1,430,000	7,558,440	8,259,280	729,160
Special Assessments Debt Service	313,116	238,000	201,900	349,216
Enterprise Funds				
Water Utility	18,111,475	31,520,630	32,767,620	16,864,485
Sewer Utility	5,576,474	37,418,820	39,108,990	3,886,304
Drainage Utility	16,825,386	26,762,680	31,591,100	11,996,966
Solid Waste Utility	541,955	788,860	932,240	398,575
Golf Complex	731,090	3,372,200	3,063,080	1,040,210
Internal Service Funds				
Fleet Services	7,276,391	8,206,270	11,939,000	3,543,661
Central Services	144,866	352,820	375,610	122,076
Information Technology	2,322,409	12,912,450	13,192,950	2,041,909
Facilities	3,420,229	6,630,870	8,301,690	1,749,409
Unemployment	1,347,482	160,690	206,990	1,301,182
Workers Compensation	2,380,429	1,200,260	2,387,570	1,193,119
Employee Health & Wellness	9,621,934	15,502,710	15,893,380	9,231,264
Liability Insurance	7,245,529	2,065,130	4,617,120	4,693,539
Property Insurance	996,581	1,389,600	915,820	1,470,361

April 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Prelim	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds				
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Street Fund

Revenues	20,419,435	21,593,834	20,550,910	4,870,894
Expenditures	16,768,746	18,603,867	21,067,060	3,245,408
Net Revenues Less Expenditures	3,650,689	2,989,967	(516,150)	1,625,486

LEOFF 1 Retiree Benefits

Revenues	1,199,965	1,119,751	1,289,890	318,660
Expenditures	1,519,460	1,375,512	1,581,160	348,576
Net Revenues Less Expenditures	(319,495)	(255,761)	(291,270)	(29,916)

Lodging Tax

Revenues	221,252	565,735	280,260	75,624
Expenditures	165,720	244,710	268,880	78,773
Net Revenues Less Expenditures	55,532	321,025	11,380	(3,149)

Youth/Teen Programs

Revenues	977,243	1,021,664	1,049,920	417,151
Expenditures	822,054	925,650	1,049,920	2,207
Net Revenues Less Expenditures	155,189	96,014		414,944

Capital Resources

Revenues	28,353,626	27,052,450	27,422,170	11,347,300
Expenditures	18,092,140	20,482,883	34,517,570	1,735,587
Net Revenues Less Expenditures	10,261,487	6,569,567	(7,095,400)	9,611,713

Criminal Justice

Revenues	9,774,373	10,036,211	10,298,340	3,681,260
Expenditures	7,540,042	9,102,237	14,176,900	2,838,178
Net Revenues Less Expenditures	2,234,331	933,974	(3,878,560)	843,082

Human Services

Revenues	3,796,657	4,220,533	4,100,220	1,357,259
Expenditures	2,704,110	2,813,399	4,100,220	180,161
Net Revenues Less Expenditures	1,092,547	1,407,133		1,177,098

ShoWare Operating

Revenues	3,079,558	1,118,076	1,150,000	1,395
Expenditures	2,091,661	4,070,350	3,429,620	297,235
Net Revenues Less Expenditures	987,897	(2,952,274)	(2,279,620)	(295,841)

Impact Fee Fund

Revenues	3,957,718	3,152,179	4,150,840	358,123
Expenditures	3,958,033	3,152,179	4,150,840	259,359
Net Revenues Less Expenditures	(316)			98,764

Other Operating

Revenues	128,175	136,681	112,700	
Expenditures	104,945	130,685	112,700	1,077
Net Revenues Less Expenditures	23,230	5,996		(1,077)

April 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Prelim	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Debt Service Funds

Councilmanic Debt Service

Revenues	7,988,547	7,868,681	7,558,440	
Expenditures	8,348,722	8,563,855	8,259,280	15,935
Net Revenues Less Expenditures	(360,174)	(695,174)	(700,840)	(15,935)

Special Assessment Debt Service

Revenues	1,035,745	720,252	238,000	45,131
Expenditures	858,473	682,020	201,900	
Net Revenues Less Expenditures	177,272	38,232	36,100	45,131

Enterprise Funds

Water Utility

Revenues	29,810,341	27,248,310	31,520,630	9,228,070
Expenditures	28,183,254	25,715,550	32,767,620	7,092,010
Net Revenues Less Expenditures	1,627,087	1,532,759	(1,246,990)	2,136,060

Sewer Utility

Revenues	34,846,524	35,327,444	37,418,820	12,425,142
Expenditures	33,974,459	32,992,562	39,108,990	11,525,361
Net Revenues Less Expenditures	872,065	2,334,882	(1,690,170)	899,781

Drainage Utility

Revenues	25,408,140	23,578,055	26,762,680	8,943,745
Expenditures	23,609,481	27,487,423	31,591,100	5,333,137
Net Revenues Less Expenditures	1,798,659	(3,909,368)	(4,828,420)	3,610,608

Solid Waste Utility

Revenues	855,492	1,420,728	788,860	308,561
Expenditures	995,385	1,150,283	932,240	356,361
Net Revenues Less Expenditures	(139,893)	270,444	(143,380)	(47,801)

Golf Complex

Revenues	2,526,316	3,390,623	3,372,200	696,241
Expenditures	4,513,837	3,037,111	3,063,080	986,362
Net Revenues Less Expenditures	(1,987,522)	353,513	309,120	(290,121)

Internal Service Funds

Fleet Services

Revenues	5,674,822	8,140,454	8,206,270	2,699,837
Expenditures	4,894,499	5,176,889	11,939,000	2,290,896
Net Revenues Less Expenditures	780,323	2,963,565	(3,732,730)	408,941

Central Services

Revenues	355,897	315,477	370,960	105,509
Expenditures	320,247	293,990	375,610	98,238
Net Revenues Less Expenditures	35,650	21,487	(4,650)	7,271

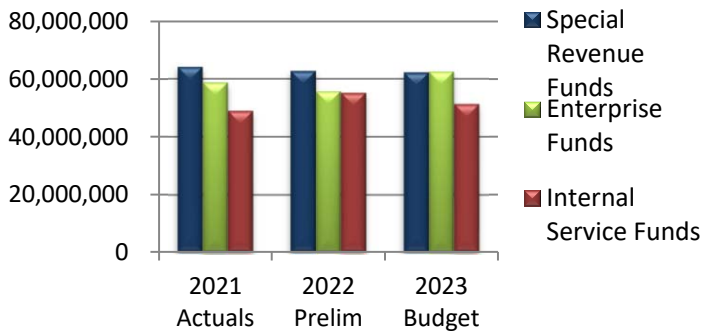
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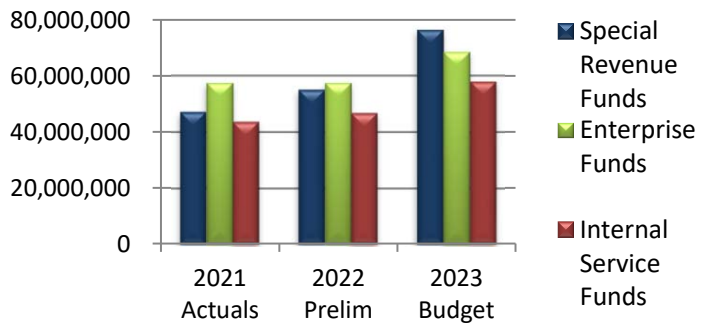
Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Prelim	2023 Adj Budget	2023 YTD
<i>Operating revenues and expenditures only; capital and non-capital projects are excluded. In instances where expenditures exceed revenues, fund balance is being utilized.</i>				
Information Technology				
Revenues	10,506,136	11,463,291	12,894,310	4,082,942
Expenditures	10,411,640	11,555,854	13,192,950	4,563,162
Net Revenues Less Expenditures	94,496	(92,563)	(298,640)	(480,220)
Facilities				
Revenues	6,704,998	6,244,232	6,630,870	2,059,239
Expenditures	6,222,434	7,778,683	8,301,690	2,166,961
Net Revenues Less Expenditures	482,564	(1,534,451)	(1,670,820)	(107,721)
Unemployment				
Revenues	134,862	117,126	168,370	64,250
Expenditures	161,765	107,826	206,990	54,776
Net Revenues Less Expenditures	(26,902)	9,300	(38,620)	9,474
Workers Compensation				
Revenues	1,019,589	3,172,019	1,761,030	666,697
Expenditures	1,788,435	2,222,646	2,387,570	904,594
Net Revenues Less Expenditures	(768,845)	949,374	(626,540)	(237,897)
Employee Health & Wellness				
Revenues	15,795,365	15,793,817	16,286,430	5,664,562
Expenditures	14,736,998	14,773,343	15,893,380	4,660,712
Net Revenues Less Expenditures	1,058,367	1,020,474	393,050	1,003,850
Liability Insurance				
Revenues	8,119,358	8,677,522	4,007,230	1,490,546
Expenditures	4,307,222	3,923,787	4,617,120	2,700,579
Net Revenues Less Expenditures	3,812,136	4,753,734	(609,890)	(1,210,033)
Property Insurance				
Revenues	605,819	1,171,973	940,320	317,802
Expenditures	677,950	818,003	915,820	420,895
Net Revenues Less Expenditures	(72,131)	353,969	24,500	(103,093)

Other Fund Revenues



Other Fund Expenditures



April 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru April	2022 thru April	2023 thru April	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	4,773,866	5,212,627	4,870,894	(341,733)	-6.6%
Expenditures	3,218,639	4,235,052	3,245,408	(989,644)	-23.4%
Net Revenues Less Expenditures	1,555,227	977,575	1,625,486		

LEOFF 1 Retiree Benefits

Revenues	363,871	344,605	318,660	(25,945)	-7.5%
Expenditures	515,689	493,498	348,576	(144,922)	-29.4%
Net Revenues Less Expenditures	(151,818)	(148,893)	(29,916)		

Lodging Tax

Revenues	42,793	345,783	75,624	(270,159)	-78.1%
Expenditures	50,403	25,461	78,773	53,312	209.4%
Net Revenues Less Expenditures	(7,610)	320,322	(3,149)		

Youth/Teen Programs

Revenues	355,550	374,780	417,151	42,371	11.3%
Expenditures	2,600	2,093	2,207	113	5.4%
Net Revenues Less Expenditures	352,950	372,687	414,944		

Capital Resources

Revenues	5,036,052	8,090,784	11,347,300	3,256,516	40.2%
Expenditures	1,495,101	525,590	1,735,587	1,209,997	230.2%
Net Revenues Less Expenditures	3,540,951	7,565,195	9,611,713		

Criminal Justice

Revenues	2,799,177	3,315,447	3,681,260	365,813	11.0%
Expenditures	2,043,615	2,648,615	2,838,178	189,562	7.2%
Net Revenues Less Expenditures	755,562	666,832	843,082		

ShoWare Operating

Revenues	855		1,395	1,395	
Expenditures	540,461	588,329	297,235	(291,094)	-49.5%
Net Revenues Less Expenditures	(539,606)	(588,329)	(295,841)		

Admissions Tax revenues received quarterly (April, July, September, January)

Impact Fee Fund

Revenues	959,339	659,166	358,123	(301,042)	-45.7%
Expenditures	738,643	646,938	259,359	(387,579)	-59.9%
Net Revenues Less Expenditures	220,696	12,228	98,764		

Other Operating

Revenues					
Expenditures	13,261	26,783	1,077	(25,707)	-96.0%
Net Revenues Less Expenditures	(13,261)	(26,783)	(1,077)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

April 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru April	2022 thru April	2023 thru April	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues					
Expenditures	12,986	13,180	15,935	2,755	20.9%
Net Revenues Less Expenditures	(12,986)	(13,180)	(15,935)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	142,434	11,016	45,131	34,114	309.7%
Expenditures	2,037	2,177		(2,177)	-100.0%
Net Revenues Less Expenditures	140,397	8,840	45,131		

Enterprise Funds

Water Utility

Revenues	8,810,918	7,978,936	9,228,070	1,249,135	15.7%
Expenditures	5,186,972	5,307,113	7,092,010	1,784,897	33.6%
Net Revenues Less Expenditures	3,623,946	2,671,822	2,136,060		

Sewer Utility

Revenues	11,257,571	11,523,306	12,425,142	901,836	7.8%
Expenditures	10,038,872	10,646,068	11,525,361	879,293	8.3%
Net Revenues Less Expenditures	1,218,698	877,238	899,781		

Drainage Utility

Revenues	7,987,020	8,297,153	8,943,745	646,592	7.8%
Expenditures	5,710,974	5,432,172	5,333,137	(99,036)	-1.8%
Net Revenues Less Expenditures	2,276,047	2,864,980	3,610,608		

Solid Waste Utility

Revenues	224,347	266,571	308,561	41,990	15.8%
Expenditures	306,967	423,847	356,361	(67,486)	-15.9%
Net Revenues Less Expenditures	(82,620)	(157,277)	(47,801)		

Golf Complex

Revenues	593,690	713,533	696,241	(17,291)	-2.4%
Expenditures	2,532,970	895,654	986,362	90,708	10.1%
Net Revenues Less Expenditures	(1,939,280)	(182,121)	(290,121)		

Internal Service Funds

Fleet Services

Revenues	1,886,783	1,902,164	2,699,837	797,674	41.9%
Expenditures	1,545,253	1,751,771	2,290,896	539,125	30.8%
Net Revenues Less Expenditures	341,531	150,393	408,941		

Central Services

Revenues	100,606	86,525	105,509	18,983	21.9%
Expenditures	108,206	67,293	98,238	30,945	46.0%
Net Revenues Less Expenditures	(7,600)	19,233	7,271		

Information Technology

Revenues	3,116,931	3,208,865	4,082,942	874,077	27.2%
Expenditures	3,299,167	3,644,210	4,563,162	918,952	25.2%
Net Revenues Less Expenditures	(182,236)	(435,345)	(480,220)		

April 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru April	2022 thru April	2023 thru April	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Facilities

Revenues	1,831,449	1,872,054	2,059,239	187,185	10.0%
Expenditures	1,441,393	1,598,849	2,166,961	568,112	35.5%
Net Revenues Less Expenditures	390,056	273,205	(107,721)		

Unemployment

Revenues	52,193	53,585	64,250	10,666	19.9%
Expenditures	66,989	38,212	54,776	16,564	43.3%
Net Revenues Less Expenditures	(14,796)	15,373	9,474		

Workers Compensation

Revenues	350,848	485,125	666,697	181,572	37.4%
Expenditures	654,326	784,197	904,594	120,397	15.4%
Net Revenues Less Expenditures	(303,479)	(299,073)	(237,897)		

Employee Health & Wellness

Revenues	5,314,213	5,431,259	5,664,562	233,303	4.3%
Expenditures	4,615,766	4,497,674	4,660,712	163,038	3.6%
Net Revenues Less Expenditures	698,447	933,586	1,003,850		

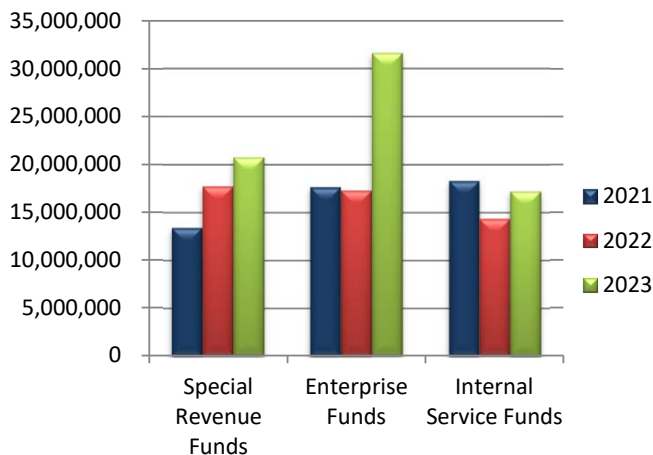
Liability Insurance

Revenues	5,432,448	1,033,788	1,490,546	456,758	44.2%
Expenditures	2,323,025	2,204,499	2,700,579	496,081	22.5%
Net Revenues Less Expenditures	3,109,423	(1,170,711)	(1,210,033)		

Property Insurance

Revenues	204,929	260,592	317,802	57,209	22.0%
Expenditures	308,527	358,495	420,895	62,400	17.4%
Net Revenues Less Expenditures	(103,598)	(97,903)	(103,093)		

Other Fund Revenues thru April



Other Fund Expenditures thru April

