

June 2023 Monthly Financial Report

City of Kent, Washington

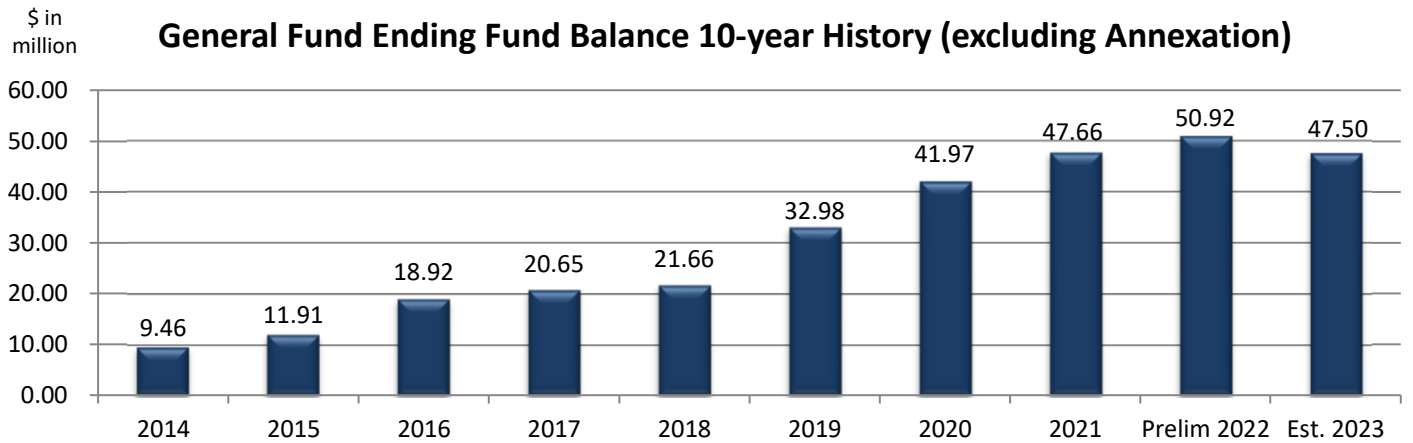
General Fund Overview

	2023 Adj Budget	2023 YTD
Revenues	117,372,750	56,718,174
Expenditures	120,788,310	52,544,978
Net Revenues Less Expenditures	(3,415,560)	4,173,195
Beginning Fund Balance	50,920,209	
Ending Fund Balance	47,504,649	39.3%

Summary

Required Ending Fund Balance Calculation

Estimated Expenditures for 2023 (from above)		120,788,310
		18.0%
18% GF Ending Fund Balance		21,741,896



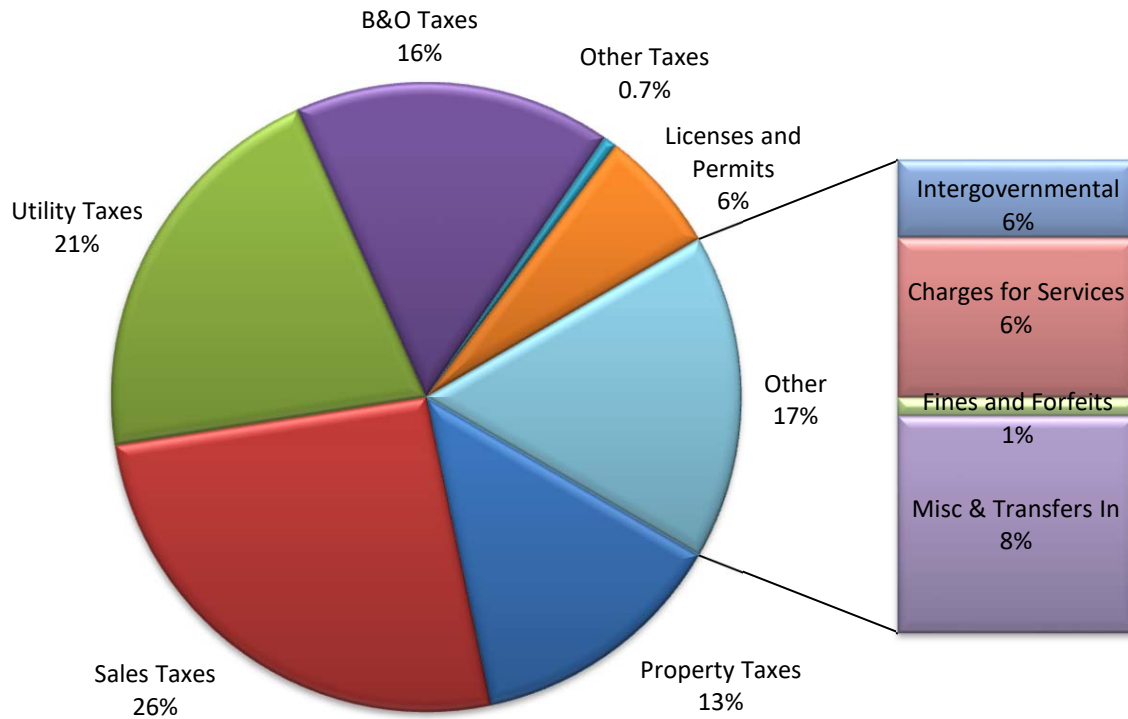
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General Fund Overview - Revenues

Revenue Categories	2023 Adj Budget	2023 YTD
Taxes:		
Property	15,670,870	8,484,029
Sales & Use	30,323,830	16,128,722
Utility	24,349,760	13,625,506
Business & Occupation	19,120,500	4,961,799
Other	806,120	320,554
Licenses and Permits	7,468,380	3,322,053
Intergovernmental Revenue	3,246,020	2,023,941
Charges for Services	6,632,210	3,377,790
Fines and Forfeitures	738,080	376,312
Miscellaneous Revenue	2,016,600	2,147,468
Transfers In	7,000,380	1,950,000
Total Revenues	117,372,750	56,718,174

2023 Budgeted General Fund Revenues

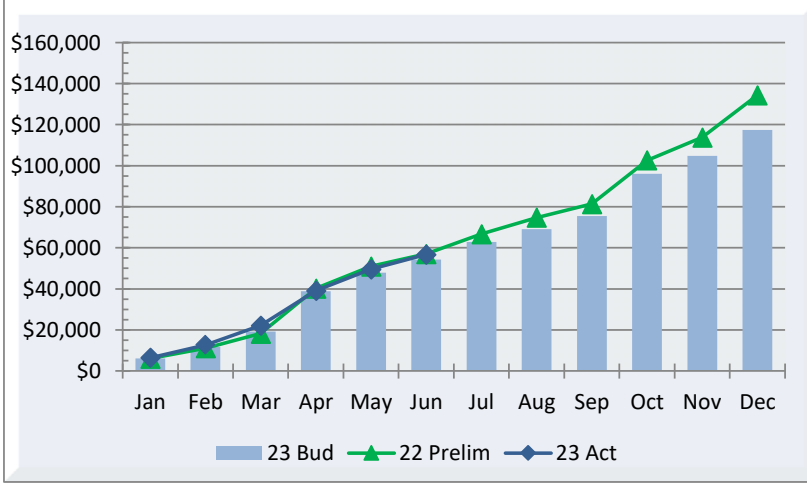


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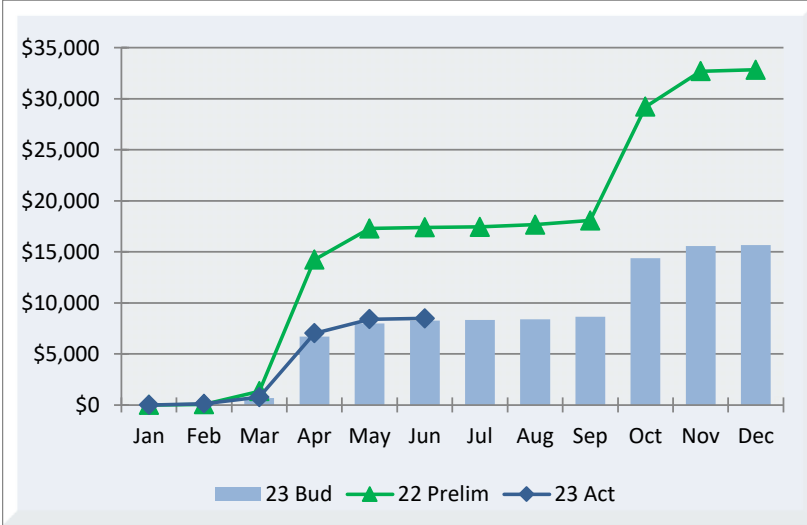
General Fund Revenues (\$ in Thousands)

All Revenues Sources



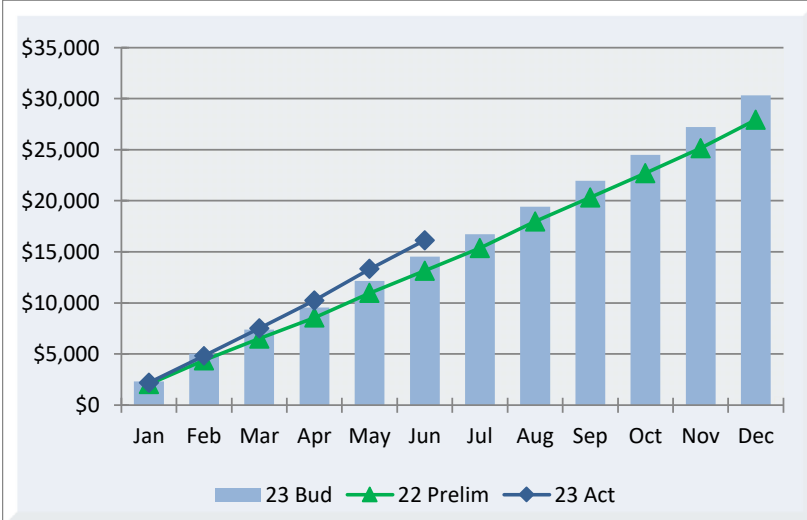
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,113	6,140	6,450
February	5,033	5,523	6,204
March	7,099	7,600	9,524
April	21,928	19,548	16,944
May	10,834	9,079	10,441
June	6,013	6,429	7,157
July	9,739	8,509	0
August	7,994	6,240	0
September	6,622	6,327	0
October	21,272	20,657	0
November	11,145	8,784	0
December	20,582	12,537	0
Total	134,376	117,373	56,720

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	57	99	125
March	1,289	578	648
April	12,892	6,037	6,254
May	3,048	1,276	1,378
June	101	279	80
July	59	69	0
August	214	74	0
September	415	251	0
October	11,127	5,726	0
November	3,487	1,182	0
December	147	99	0
Total	32,835	15,671	8,484

Sales Tax



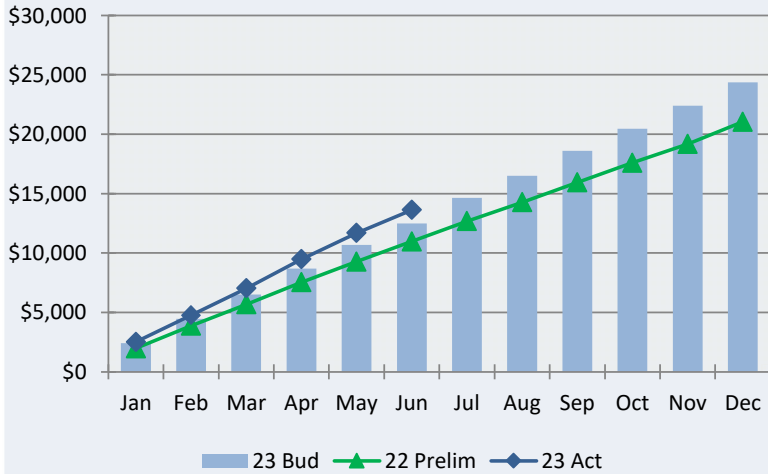
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,063	2,328	2,202
February	2,329	2,731	2,609
March	2,112	2,343	2,717
April	2,063	2,161	2,711
May	2,411	2,592	3,087
June	2,167	2,384	2,803
July	2,239	2,192	0
August	2,595	2,688	0
September	2,334	2,528	0
October	2,379	2,558	0
November	2,445	2,719	0
December	2,806	3,098	0
Total	27,944	30,324	16,129

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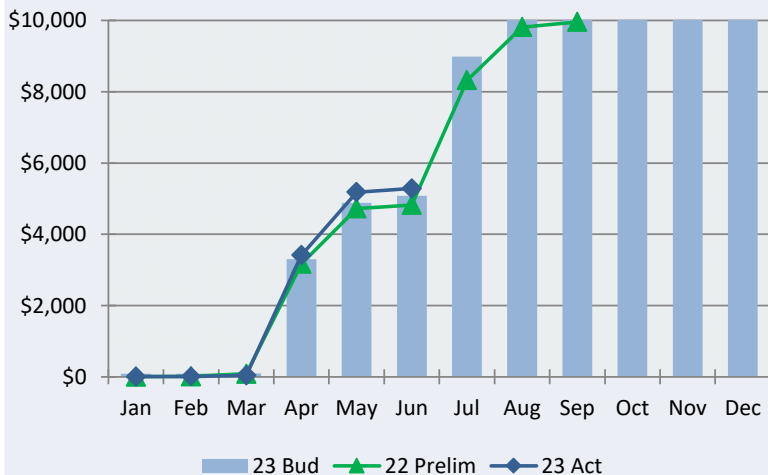
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,980	2,415	2,517
February	1,889	2,039	2,233
March	1,805	2,066	2,272
April	1,859	2,172	2,452
May	1,745	1,975	2,209
June	1,690	1,816	1,943
July	1,713	2,149	0
August	1,581	1,877	0
September	1,672	2,078	0
October	1,656	1,874	0
November	1,575	1,934	0
December	1,878	1,955	0
Total	21,044	24,350	13,626

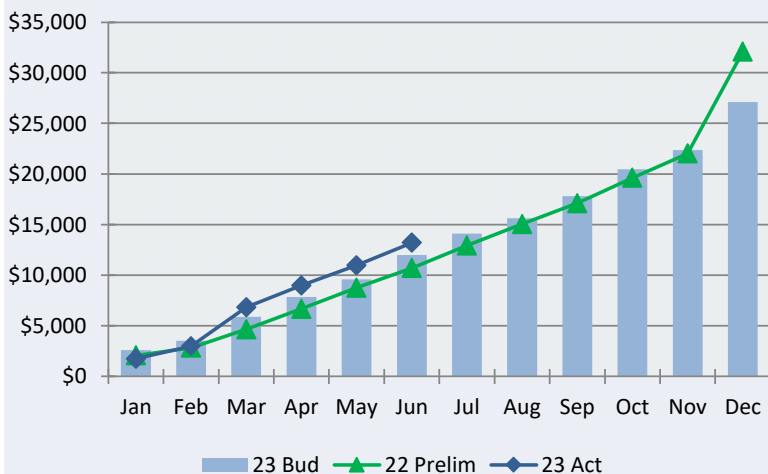
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	80	2
February	3	3	2
March	79	10	33
April	3,087	3,211	3,373
May	1,549	1,579	1,772
June	97	200	100
July	3,501	3,902	0
August	1,493	1,246	0
September	141	154	0
October	3,591	4,074	0
November	1,234	1,113	0
December	5,670	6,025	0
Total	20,448	21,599	5,282

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,068	2,595	1,728
February	755	926	1,236
March	1,815	2,352	3,855
April	2,028	1,968	2,154
May	2,081	1,725	1,996
June	1,957	2,418	2,231
July	2,227	2,124	0
August	2,110	1,512	0
September	2,059	2,172	0
October	2,520	2,666	0
November	2,404	1,891	0
December	10,082	4,753	0
Total	32,106	27,102	13,199

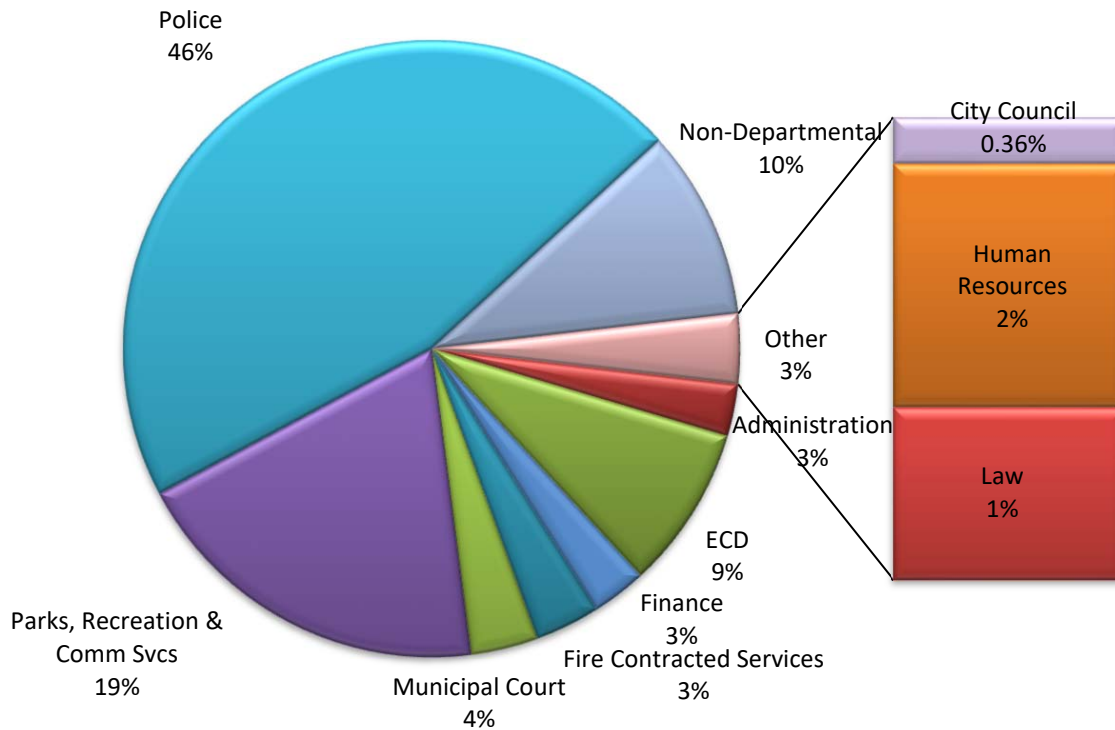
June 2023 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Expenditures

Department	2023 Adj Budget	2023 YTD
City Council	440,600	214,242
Administration	3,310,760	869,752
Economic & Community Dev	10,365,330	4,970,308
Finance	3,467,640	1,665,581
Fire Contracted Services	4,109,990	2,107,446
Human Resources	2,323,130	1,044,277
Law	1,647,990	645,635
Municipal Court	4,254,230	1,868,559
Parks, Recreation & Comm Svcs	23,264,010	10,064,122
Police	55,556,550	26,488,514
Non-Departmental	12,048,080	2,606,398
Total Expenditures	120,788,310	52,544,978

2023 Budgeted General Fund Expenditures



June 2023 Monthly Financial Report

City of Kent, Washington

General Fund

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD
Beginning Fund Balance	41,969,901	47,660,526	50,920,209	50,920,209
Revenues				
Taxes:				
Property	32,052,967	32,835,026	15,670,870	8,484,029
Sales & Use	24,828,972	27,943,579	30,323,830	16,128,722
Utility	20,262,726	21,048,283	24,349,760	13,625,506
Business & Occupation	17,060,649	19,517,633	19,120,500	4,961,799
Other	613,502	930,044	806,120	320,554
Licenses and Permits	7,171,129	8,567,857	7,468,380	3,322,053
Intergovernmental Revenue	3,297,871	3,406,561	3,246,020	2,023,941
Charges for Services	5,299,515	8,492,824	6,632,210	3,377,790
Fines and Forfeitures	809,361	590,339	738,080	376,312
Miscellaneous Revenue	1,192,043	(375,462)	2,016,600	2,147,468
Transfers In	1,442,364	11,445,001	7,000,380	1,950,000
Total Revenues	114,031,100	134,401,684	117,372,750	56,718,174

Expenditures

City Council	272,914	288,639	440,600	214,242
Administration	2,847,633	3,031,347	3,310,760	869,752
Economic & Community Dev	7,469,721	7,791,962	10,365,330	4,970,308
Finance	2,574,151	2,810,207	3,467,640	1,665,581
Fire Contracted Services	3,357,891	3,900,542	4,109,990	2,107,446
Human Resources	1,529,193	1,795,361	2,323,130	1,044,277
Law	1,444,860	1,383,659	1,647,990	645,635
Municipal Court	3,386,007	3,433,032	4,254,230	1,868,559
Parks, Recreation & Comm Svcs	17,758,211	19,439,188	23,264,010	10,064,122
Police	45,793,526	50,394,511	55,556,550	26,488,514
Public Works	(720)	-		145
Non-Departmental	21,957,021	36,289,679	12,048,080	2,606,398
Total Expenditures	108,390,407	130,558,126	120,788,310	52,544,978

Net Revenues less Expenditures	5,640,693	3,843,558	(3,415,560)	4,173,195
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Ending Fund Balance	47,610,594	51,504,084	47,504,649	55,093,405
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Ending Fund Balance Detail:

General Fund Reserves	47,660,526	50,920,209	47,504,649
based on same year actuals/budget	44.0%	39.0%	39.3%

June 2023 Monthly Financial Report

City of Kent, Washington

General Fund Year-to-Year Month Comparison

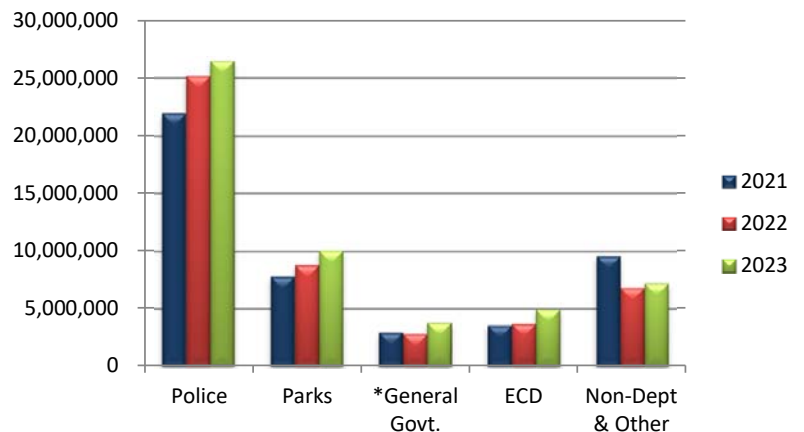
	2021 thru June	2022 thru June	2023 thru June	2023-2022 Variance	% of Budget
Revenues					
Taxes:					
Property	17,016,862	17,385,913	8,484,029	(8,901,884)	-51.2% 54.1%
Sales & Use	11,880,667	13,145,482	16,128,722	2,983,240	22.7% 53.2%
Utility	9,493,505	10,968,522	13,625,506	2,656,984	24.2% 56.0%
Business & Occupation	4,152,775	4,580,641	4,961,799	381,158	8.3% 26.0%
Other	98,907	236,252	320,554	84,302	35.7% 39.8%
Licenses and Permits	3,215,319	4,089,049	3,322,053	(766,996)	-18.8% 44.5%
Intergovernmental Revenue	1,628,258	1,679,254	2,023,941	344,688	20.5% 62.4%
Charges for Services	2,201,913	3,432,876	3,377,790	(55,086)	-1.6% 50.9%
Fines and Forfeitures	450,638	314,252	376,312	62,060	19.7% 51.0%
Miscellaneous Revenue	999,629	903,714	2,147,468	1,243,754	137.6% 106.5%
Transfers In	-	285,000	1,950,000	1,665,000	584.2% 27.9%
Total Revenues	51,138,474	57,020,953	56,718,174	(302,779)	-0.5% 48.3%

Expenditures					
City Council	141,346	147,744	214,242	66,498	45.0% 48.6%
Administration	738,894	473,845	869,752	395,907	83.6% 26.3%
Economic & Community Dev	3,565,186	3,723,525	4,970,308	1,246,783	33.5% 48.0%
Finance	1,320,109	1,331,302	1,665,581	334,279	25.1% 48.0%
Fire Contracted Services	1,847,083	2,244,363	2,107,446	(136,917)	-6.1% 51.3%
Human Resources	744,723	863,866	1,044,277	180,411	20.9% 45.0%
Law	683,278	691,077	645,635	(45,443)	-6.6% 39.2%
Municipal Court	1,664,995	1,664,139	1,868,559	204,420	12.3% 43.9%
Parks, Recreation & Comm Svcs	7,794,928	8,809,787	10,064,122	1,254,335	14.2% 43.3%
Police	21,940,676	25,169,742	26,488,514	1,318,772	5.2% 47.7%
Non-Departmental	5,384,899	2,231,160	2,606,398	375,238	16.8% 21.6%
Total Expenditures	45,826,118	47,350,551	52,544,978	5,194,427	11.0% 43.5%

GF Revenues thru June



GF Expenditures thru June



*General Govt. includes City Council, Administration, HR, IT, & Finance

June 2023 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2023 Estimated Beginning Fund Balance	2023 Estimated Revenues	2023 Estimated Expenditures	2023 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund

General Fund	50,920,209	117,372,750	120,788,310	47,504,649
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Special Revenue Funds

Street Fund	18,146,053	20,550,910	21,067,060	17,629,903
LEOFF 1 Retiree Benefits	1,015,707	1,289,890	1,581,160	724,437
Lodging Tax	450,235	280,260	268,880	461,615
Youth/Teen Programs	482,625	1,049,920	1,049,920	482,625
Capital Resources	30,876,919	10,101,740	34,570,830	6,407,829
Criminal Justice	11,447,849	10,298,340	14,176,900	7,569,289
Human Services	2,544,857	4,100,220	4,100,220	2,544,857
ShoWare Operating	4,009,903	1,159,000	3,429,620	1,739,283
Impact Fee Fund		4,150,840	4,150,840	
Other Operating	596,733	112,700	112,700	596,733

Debt Service Funds

Councilmanic Debt Service	1,430,000	7,558,440	8,259,280	729,160
Special Assessments Debt Service	313,116	238,000	201,900	349,216

Enterprise Funds

Water Utility	18,111,475	31,520,630	32,767,620	16,864,485
Sewer Utility	5,576,474	37,418,820	39,108,990	3,886,304
Drainage Utility	16,825,386	26,762,680	31,591,100	11,996,966
Solid Waste Utility	541,955	788,860	932,240	398,575
Golf Complex	731,090	3,372,200	3,063,080	1,040,210

Internal Service Funds

Fleet Services	7,276,391	8,206,270	11,939,000	3,543,661
Central Services	144,866	343,890	375,610	113,146
Information Technology	2,322,409	12,921,380	13,192,950	2,050,839
Facilities	3,420,229	6,630,870	8,401,690	1,649,409
Unemployment	1,347,482	160,690	206,990	1,301,182
Workers Compensation	2,380,429	1,200,260	2,387,570	1,193,119
Employee Health & Wellness	9,621,934	15,502,710	15,893,380	9,231,264
Liability Insurance	7,245,529	2,065,130	4,617,120	4,693,539
Property Insurance	996,581	1,389,600	915,820	1,470,361

June 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds				
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Street Fund

Revenues	20,419,435	21,474,426	20,550,910	7,401,078
Expenditures	16,768,746	18,646,932	21,067,060	6,752,327
Net Revenues Less Expenditures	3,650,689	2,827,493	(516,150)	648,751

LEOFF 1 Retiree Benefits

Revenues	1,199,965	1,119,751	1,289,890	450,402
Expenditures	1,519,460	1,375,512	1,581,160	530,267
Net Revenues Less Expenditures	(319,495)	(255,761)	(291,270)	(79,866)

Lodging Tax

Revenues	221,252	565,735	280,260	120,558
Expenditures	165,720	244,710	268,880	112,277
Net Revenues Less Expenditures	55,532	321,025	11,380	8,281

Youth/Teen Programs

Revenues	977,243	1,021,842	1,049,920	591,532
Expenditures	822,054	925,650	1,049,920	3,310
Net Revenues Less Expenditures	155,189	96,192		588,223

Capital Resources

Revenues	28,353,626	27,054,816	27,422,170	14,430,490
Expenditures	18,092,140	20,632,883	34,570,830	2,991,217
Net Revenues Less Expenditures	10,261,487	6,421,934	(7,148,660)	11,439,273

Criminal Justice

Revenues	9,774,373	10,036,211	10,298,340	5,323,278
Expenditures	7,540,042	9,102,237	14,176,900	4,321,871
Net Revenues Less Expenditures	2,234,331	933,974	(3,878,560)	1,001,408

Human Services

Revenues	3,796,657	4,220,533	4,100,220	2,048,411
Expenditures	2,704,110	2,813,399	4,100,220	328,043
Net Revenues Less Expenditures	1,092,547	1,407,133		1,720,368

ShoWare Operating

Revenues	3,079,558	1,794,223	1,150,000	1,395
Expenditures	2,091,661	4,130,620	3,429,620	1,068,451
Net Revenues Less Expenditures	987,897	(2,336,397)	(2,279,620)	(1,067,057)

Impact Fee Fund

Revenues	3,957,718	3,152,179	4,150,840	532,908
Expenditures	3,958,033	3,152,179	4,150,840	473,580
Net Revenues Less Expenditures	(315)			59,328

Other Operating

Revenues	128,175	136,681	112,700	
Expenditures	104,945	130,685	112,700	1,615
Net Revenues Less Expenditures	23,230	5,996		(1,615)

June 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Debt Service Funds

Councilmanic Debt Service

Revenues	7,988,547	7,907,603	7,558,440	2,103,745
Expenditures	8,348,722	8,563,855	8,259,280	2,126,173
Net Revenues Less Expenditures	(360,174)	(656,252)	(700,840)	(22,428)

Special Assessment Debt Service

Revenues	1,035,745	720,252	238,000	147,872
Expenditures	858,473	682,020	201,900	
Net Revenues Less Expenditures	177,272	38,232	36,100	147,872

Enterprise Funds

Water Utility

Revenues	29,810,341	27,653,347	31,520,630	14,626,740
Expenditures	28,183,254	25,713,818	32,767,620	11,031,633
Net Revenues Less Expenditures	1,627,087	1,939,529	(1,246,990)	3,595,106

Sewer Utility

Revenues	34,846,524	35,612,755	37,418,820	18,820,762
Expenditures	33,974,459	33,041,535	39,108,990	17,332,896
Net Revenues Less Expenditures	872,065	2,571,220	(1,690,170)	1,487,866

Drainage Utility

Revenues	25,408,140	24,634,562	26,762,680	13,243,634
Expenditures	23,609,481	27,537,869	31,591,100	8,604,207
Net Revenues Less Expenditures	1,798,659	(2,903,307)	(4,828,420)	4,639,427

Solid Waste Utility

Revenues	855,492	1,419,785	788,860	519,311
Expenditures	995,385	1,151,021	932,240	616,082
Net Revenues Less Expenditures	(139,893)	268,764	(143,380)	(96,771)

Golf Complex

Revenues	2,526,316	3,468,448	3,372,200	1,719,656
Expenditures	4,513,837	2,963,754	3,063,080	1,597,780
Net Revenues Less Expenditures	(1,987,522)	504,694	309,120	121,876

Internal Service Funds

Fleet Services

Revenues	5,674,822	8,180,653	8,206,270	4,090,526
Expenditures	4,894,499	5,176,283	11,939,000	4,681,604
Net Revenues Less Expenditures	780,323	3,004,370	(3,732,730)	(591,078)

Central Services

Revenues	355,897	315,714	370,960	158,411
Expenditures	320,247	286,653	375,610	111,497
Net Revenues Less Expenditures	35,650	29,061	(4,650)	46,914

June 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Information Technology

Revenues	10,506,136	11,412,426	12,894,310	6,215,122
Expenditures	10,411,640	11,386,844	13,192,950	6,424,291
Net Revenues Less Expenditures	94,496	25,582	(298,640)	(209,168)

Facilities

Revenues	6,704,998	6,271,666	6,630,870	3,070,645
Expenditures	6,222,434	7,693,874	8,401,690	3,419,451
Net Revenues Less Expenditures	482,564	(1,422,209)	(1,770,820)	(348,806)

Unemployment

Revenues	134,862	117,126	168,370	99,163
Expenditures	161,765	119,475	206,990	122,447
Net Revenues Less Expenditures	(26,902)	(2,349)	(38,620)	(23,284)

Workers Compensation

Revenues	1,019,589	3,172,019	1,761,030	981,086
Expenditures	1,788,435	2,852,220	2,387,570	1,347,560
Net Revenues Less Expenditures	(768,845)	319,800	(626,540)	(366,474)

Employee Health & Wellness

Revenues	15,795,365	15,793,817	16,286,430	8,313,342
Expenditures	14,736,998	14,796,643	15,893,380	7,567,050
Net Revenues Less Expenditures	1,058,367	997,174	393,050	746,293

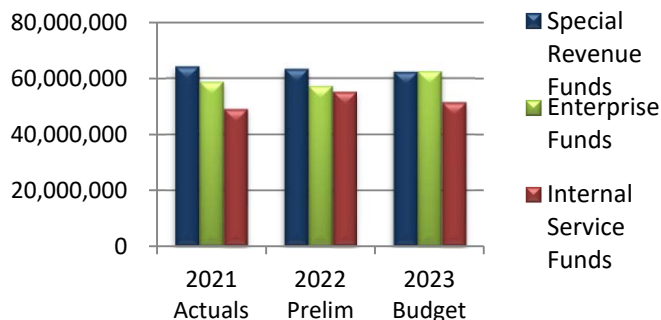
Liability Insurance

Revenues	8,119,358	8,677,522	4,007,230	2,208,648
Expenditures	4,307,222	5,626,577	4,617,120	3,441,144
Net Revenues Less Expenditures	3,812,136	3,050,944	(609,890)	(1,232,497)

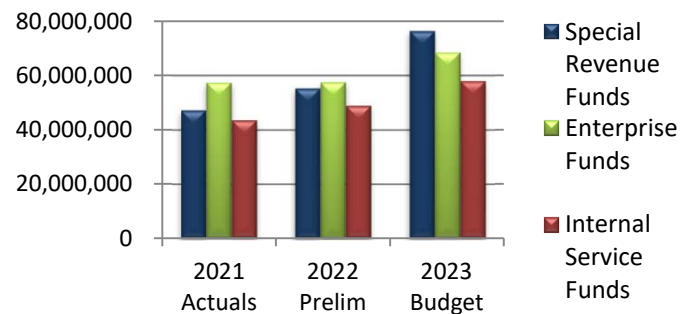
Property Insurance

Revenues	605,819	1,171,973	940,320	478,840
Expenditures	677,950	814,057	915,820	428,377
Net Revenues Less Expenditures	(72,131)	357,915	24,500	50,464

Other Fund Revenues



Other Fund Expenditures



June 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru June	2022 thru June	2023 thru June	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	6,825,237	8,102,496	7,401,078	(701,418)	-8.7%
Expenditures	5,741,284	8,161,924	6,752,327	(1,409,596)	-17.3%
Net Revenues Less Expenditures	1,083,953	(59,427)	648,751		

LEOFF 1 Retiree Benefits

Revenues	444,375	490,399	450,402	(39,998)	-8.2%
Expenditures	703,970	726,043	530,267	(195,776)	-27.0%
Net Revenues Less Expenditures	(259,595)	(235,644)	(79,866)		

Lodging Tax

Revenues	72,870	385,214	120,558	(264,657)	-68.7%
Expenditures	88,573	85,812	112,277	26,465	30.8%
Net Revenues Less Expenditures	(15,703)	299,402	8,281		

Youth/Teen Programs

Revenues	505,542	541,958	591,532	49,575	9.1%
Expenditures	3,900	3,140	3,310	170	5.4%
Net Revenues Less Expenditures	501,642	538,818	588,223		

Capital Resources

Revenues	12,137,401	12,669,485	14,430,490	1,761,004	13.9%
Expenditures	2,850,621	1,621,715	2,991,217	1,369,501	84.4%
Net Revenues Less Expenditures	9,286,779	11,047,770	11,439,273		

Criminal Justice

Revenues	4,284,247	4,877,511	5,323,278	445,768	9.1%
Expenditures	3,194,751	4,003,065	4,321,871	318,806	8.0%
Net Revenues Less Expenditures	1,089,496	874,446	1,001,408		

Human Services

Revenues	4,284,247	4,877,511	2,048,411	(2,829,100)	-58.0%
Expenditures	3,194,751	4,003,065	328,043	(3,675,022)	-91.8%
Net Revenues Less Expenditures	1,089,496	874,446	1,720,368		

ShoWare Operating

Revenues	855		1,395	1,395	
Expenditures	1,010,460	1,493,739	1,068,451	(425,287)	-28.5%
Net Revenues Less Expenditures	(1,009,605)	(1,493,739)	(1,067,057)		

Admissions Tax revenues received quarterly (April, July, September, January)

Impact Fee Fund

Revenues	1,745,914	1,526,324	532,908	(993,416)	-65.1%
Expenditures	1,090,439	1,072,394	473,580	(598,814)	-55.8%
Net Revenues Less Expenditures	655,476	453,930	59,328		

Other Operating

Revenues					
Expenditures	21,813	26,955	1,615	(25,340)	-94.0%
Net Revenues Less Expenditures	(21,813)	(26,955)	(1,615)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

June 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru June	2022 thru June	2023 thru June	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,314,811	2,216,099	2,103,745	(112,354)	-5.1%
Expenditures	2,334,290	2,235,772	2,126,173	(109,599)	-4.9%
Net Revenues Less Expenditures	(19,479)	(19,673)	(22,428)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	391,624	138,318	147,872	9,554	6.9%
Expenditures	3,055	3,265		(3,265)	-100.0%
Net Revenues Less Expenditures	388,569	135,053	147,872		

Enterprise Funds

Water Utility

Revenues	14,768,325	12,748,413	14,626,740	1,878,327	14.7%
Expenditures	10,635,878	9,550,766	11,031,633	1,480,868	15.5%
Net Revenues Less Expenditures	4,132,448	3,197,647	3,595,106		

Sewer Utility

Revenues	16,981,032	17,411,849	18,820,762	1,408,913	8.1%
Expenditures	15,199,051	15,978,078	17,332,896	1,354,818	8.5%
Net Revenues Less Expenditures	1,781,981	1,433,772	1,487,866		

Drainage Utility

Revenues	11,752,115	12,200,411	13,243,634	1,043,223	8.6%
Expenditures	9,350,603	8,207,612	8,604,207	396,595	4.8%
Net Revenues Less Expenditures	2,401,512	3,992,799	4,639,427		

Solid Waste Utility

Revenues	338,022	384,852	519,311	134,459	34.9%
Expenditures	505,533	625,681	616,082	(9,600)	-1.5%
Net Revenues Less Expenditures	(167,511)	(240,830)	(96,771)		

Golf Complex

Revenues	1,190,485	1,618,537	1,719,656	101,119	6.2%
Expenditures	3,046,240	1,436,092	1,597,780	161,688	11.3%
Net Revenues Less Expenditures	(1,855,755)	182,445	121,876		

Internal Service Funds

Fleet Services

Revenues	2,818,010	2,888,281	4,090,526	1,202,245	41.6%
Expenditures	2,179,978	2,456,338	4,681,604	2,225,266	90.6%
Net Revenues Less Expenditures	638,031	431,943	(591,078)		

Central Services

Revenues	146,872	128,837	158,411	29,575	23.0%
Expenditures	153,940	89,944	111,497	21,553	24.0%
Net Revenues Less Expenditures	(7,068)	38,892	46,914		

Information Technology

Revenues	4,682,045	4,913,702	6,215,122	1,301,420	26.5%
Expenditures	4,944,278	5,257,186	6,424,291	1,167,104	22.2%
Net Revenues Less Expenditures	(262,233)	(343,485)	(209,168)		

June 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru June	2022 thru June	2023 thru June	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Facilities

Revenues	2,781,633	2,791,256	3,070,645	279,389	10.0%
Expenditures	2,238,870	2,569,320	3,419,451	850,130	33.1%
Net Revenues Less Expenditures	542,763	221,935	(348,806)		

Unemployment

Revenues	77,800	81,162	99,163	18,001	22.2%
Expenditures	121,551	65,249	122,447	57,198	87.7%
Net Revenues Less Expenditures	(43,751)	15,913	(23,284)		

Workers Compensation

Revenues	583,041	763,790	981,086	217,295	28.4%
Expenditures	883,164	1,064,106	1,347,560	283,454	26.6%
Net Revenues Less Expenditures	(300,124)	(300,316)	(366,474)		

Employee Health & Wellness

Revenues	8,076,223	7,945,030	8,313,342	368,312	4.6%
Expenditures	6,952,149	7,427,820	7,567,050	139,230	1.9%
Net Revenues Less Expenditures	1,124,075	517,211	746,293		

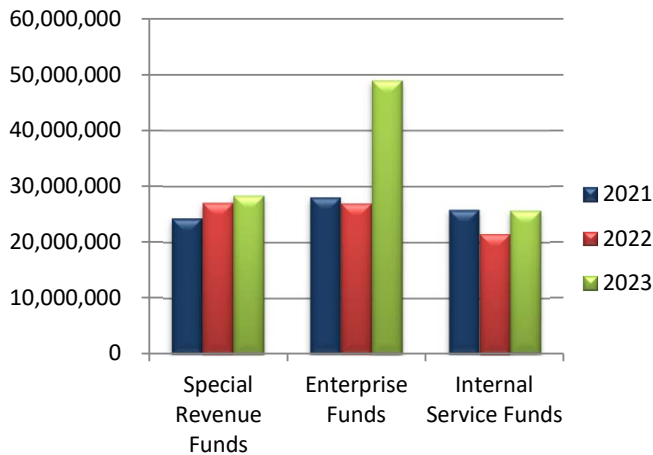
Liability Insurance

Revenues	6,315,205	1,643,541	2,208,648	565,106	34.4%
Expenditures	2,955,358	2,594,083	3,441,144	847,062	32.7%
Net Revenues Less Expenditures	3,359,847	(950,541)	(1,232,497)		

Property Insurance

Revenues	307,102	391,196	478,840	87,645	22.4%
Expenditures	314,895	402,814	428,377	25,563	6.3%
Net Revenues Less Expenditures	(7,793)	(11,618)	50,464		

Other Fund Revenues thru June



Other Fund Expenditures thru June

