

March 2023 Monthly Financial Report

City of Kent, Washington

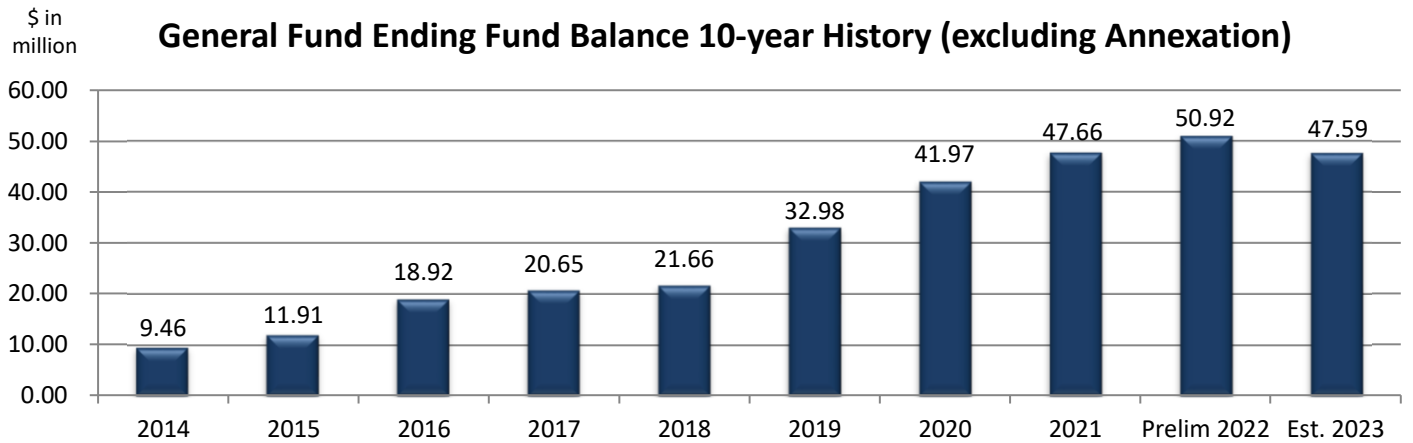
General Fund Overview

	2023 Adj Budget	2023 YTD
Revenues	117,372,750	22,177,811
Expenditures	120,704,980	26,684,488
Net Revenues Less Expenditures	(3,332,230)	(4,506,677)
Beginning Fund Balance	50,920,209	
Ending Fund Balance	47,587,979	39.4%

Summary

Required Ending Fund Balance Calculation

Estimated Expenditures for 2023 (from above)	120,704,980	
	18.0%	
18% GF Ending Fund Balance	21,726,896	



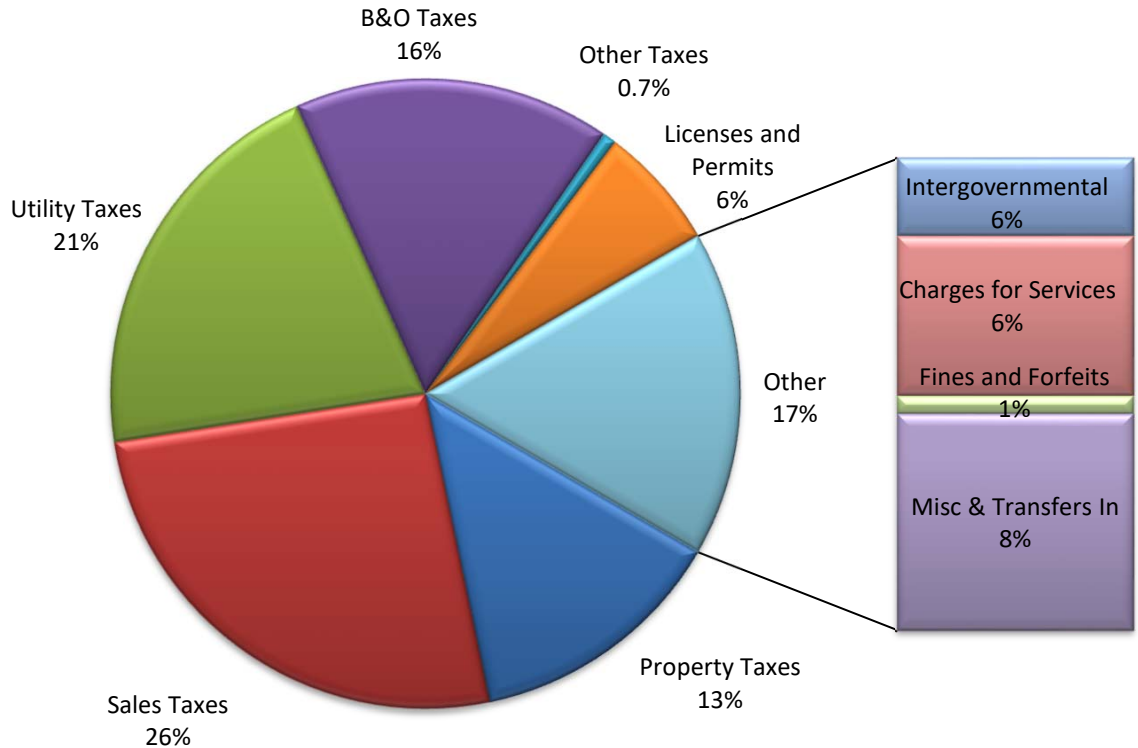
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General Fund Overview - Revenues

Revenue Categories	2023 Adj Budget	2023 YTD
Taxes:		
Property	15,670,870	772,713
Sales & Use	30,323,830	7,527,865
Utility	24,349,760	7,021,448
Business & Occupation	19,120,500	25,490
Other	806,120	11,953
Licenses and Permits	7,468,380	1,512,473
Intergovernmental Revenue	3,246,020	674,148
Charges for Services	6,632,210	1,575,497
Fines and Forfeitures	738,080	191,502
Miscellaneous Revenue	2,016,600	914,722
Transfers In	7,000,380	1,950,000
Total Revenues	117,372,750	22,177,811

2023 Budgeted General Fund Revenues

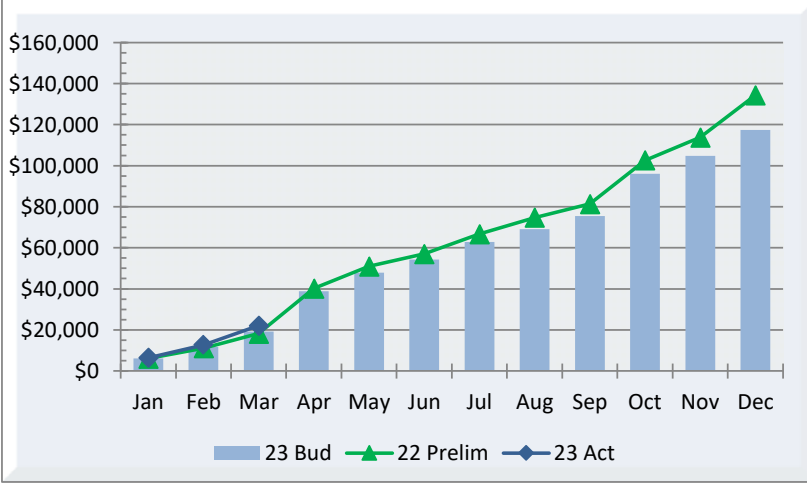


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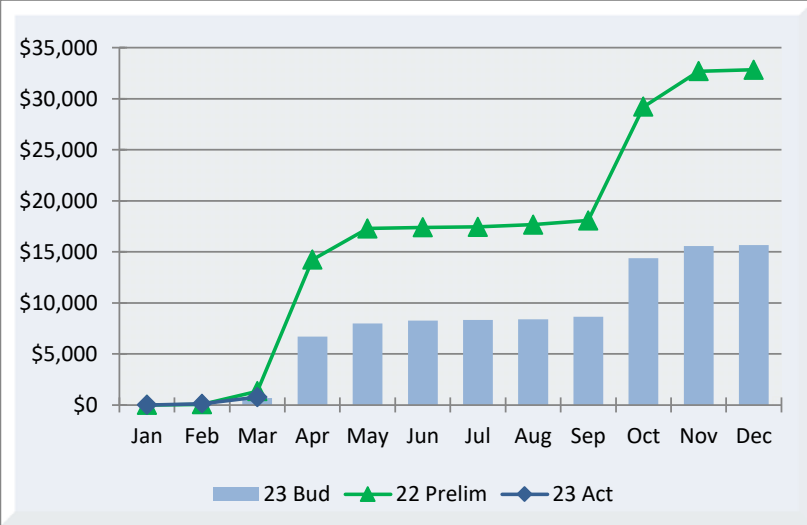
General Fund Revenues (\$ in Thousands)

All Revenues Sources



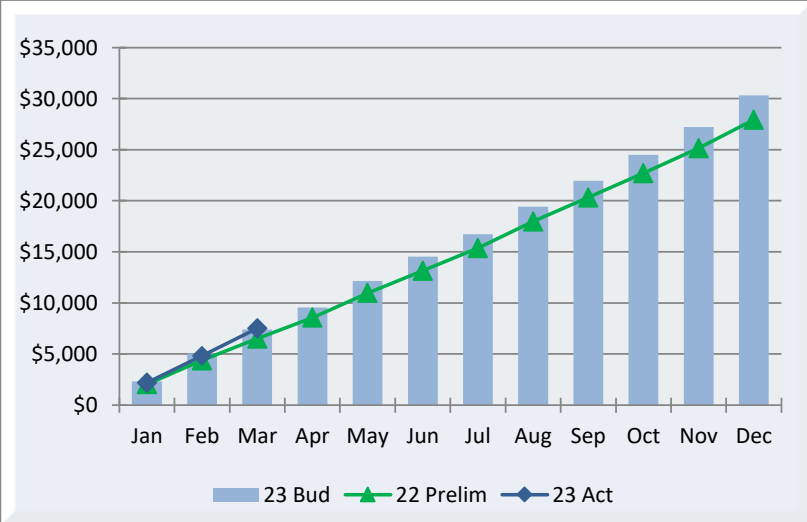
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,113	6,140	6,450
February	5,033	5,523	6,204
March	7,099	7,600	9,524
April	21,928	19,548	0
May	10,834	9,079	0
June	6,013	6,429	0
July	9,739	8,509	0
August	7,994	6,240	0
September	6,622	6,327	0
October	21,272	20,657	0
November	11,145	8,784	0
December	20,582	12,537	0
Total	134,376	117,373	22,178

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	57	99	125
March	1,289	578	648
April	12,892	6,037	0
May	3,048	1,276	0
June	101	279	0
July	59	69	0
August	214	74	0
September	415	251	0
October	11,127	5,726	0
November	3,487	1,182	0
December	147	99	0
Total	32,835	15,671	773

Sales Tax



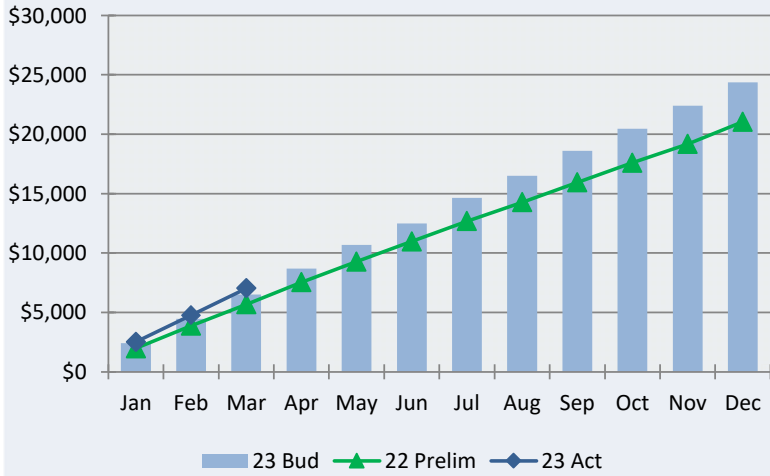
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,063	2,328	2,202
February	2,329	2,731	2,609
March	2,112	2,343	2,717
April	2,063	2,161	0
May	2,411	2,592	0
June	2,167	2,384	0
July	2,239	2,192	0
August	2,595	2,688	0
September	2,334	2,528	0
October	2,379	2,558	0
November	2,445	2,719	0
December	2,806	3,098	0
Total	27,944	30,324	7,528

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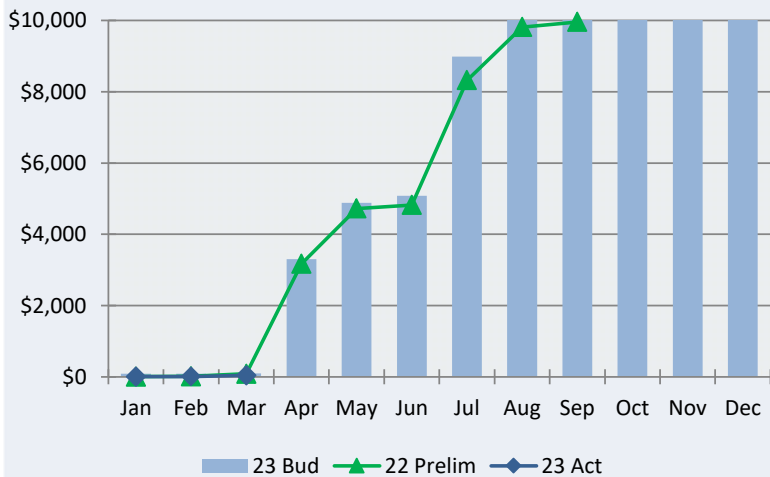
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,980	2,415	2,517
February	1,889	2,039	2,233
March	1,805	2,066	2,272
April	1,859	2,172	0
May	1,745	1,975	0
June	1,690	1,816	0
July	1,713	2,149	0
August	1,581	1,877	0
September	1,672	2,078	0
October	1,656	1,874	0
November	1,575	1,934	0
December	1,878	1,955	0
Total	21,044	24,350	7,021

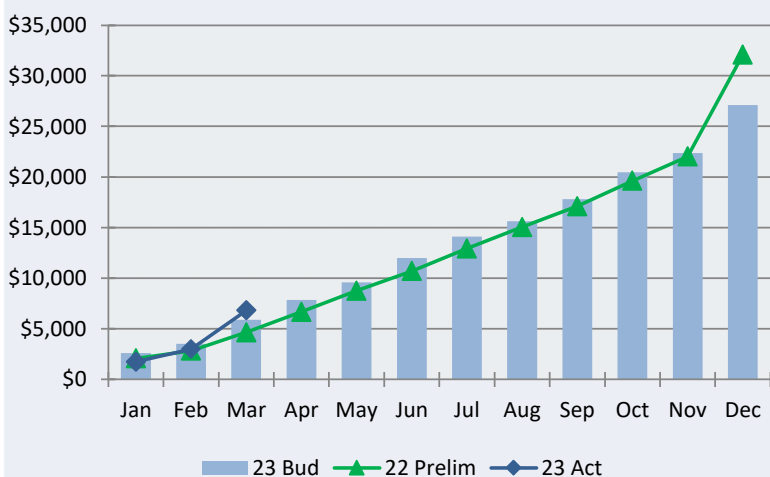
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	80	2
February	3	3	2
March	79	10	33
April	3,087	3,211	0
May	1,549	1,579	0
June	97	200	0
July	3,501	3,902	0
August	1,493	1,246	0
September	141	154	0
October	3,591	4,074	0
November	1,234	1,113	0
December	5,670	6,025	0
Total	20,448	21,599	37

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,068	2,595	1,728
February	755	926	1,236
March	1,815	2,352	3,855
April	2,028	1,968	0
May	2,081	1,725	0
June	1,957	2,418	0
July	2,227	2,124	0
August	2,110	1,512	0
September	2,059	2,172	0
October	2,520	2,666	0
November	2,404	1,891	0
December	10,082	4,753	6,818
Total	32,106	27,102	6,818

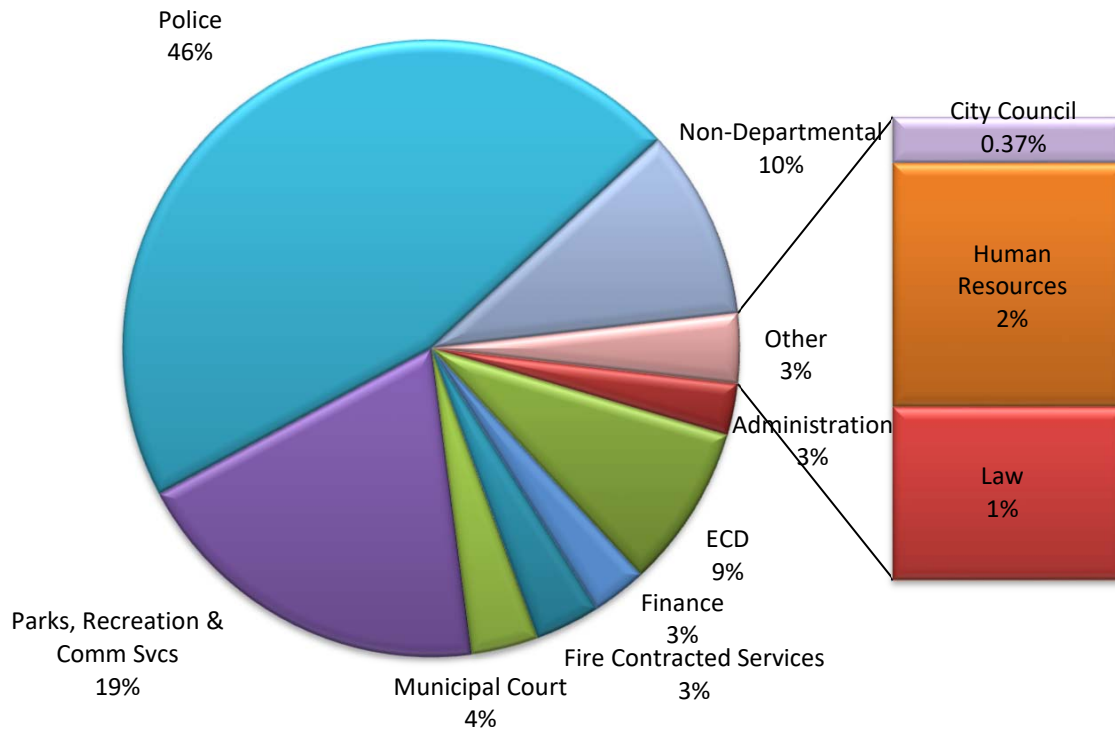
March 2023 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Expenditures

Department	2023 Adj Budget	2023 YTD
City Council	440,600	70,745
Administration	3,277,430	53,368
Economic & Community Dev	10,341,100	2,748,932
Finance	3,467,640	862,827
Fire Contracted Services	4,109,990	1,106,193
Human Resources	2,323,130	537,461
Law	1,647,990	321,794
Municipal Court	4,254,230	909,090
Parks, Recreation & Comm Svcs	23,247,340	4,813,032
Police	55,547,450	13,317,172
Non-Departmental	12,048,080	1,943,874
Total Expenditures	120,704,980	26,684,488

2023 Budgeted General Fund Expenditures



March 2023 Monthly Financial Report

City of Kent, Washington

General Fund

	2021 Actual	2022 Prelim	2023 Adj Budget	2023 YTD
Beginning Fund Balance	41,969,901	47,660,526	50,920,209	50,920,209
Revenues				
Taxes:				
Property	32,052,967	32,835,026	15,670,870	772,713
Sales & Use	24,828,972	27,943,579	30,323,830	7,527,865
Utility	20,262,726	21,043,724	24,349,760	7,021,448
Business & Occupation	17,060,649	19,517,633	19,120,500	25,490
Other	613,502	930,044	806,120	11,953
Licenses and Permits	7,171,129	8,567,857	7,468,380	1,512,473
Intergovernmental Revenue	3,297,871	3,406,561	3,246,020	674,148
Charges for Services	5,299,515	8,484,198	6,632,210	1,575,497
Fines and Forfeitures	809,361	590,339	738,080	191,502
Miscellaneous Revenue	1,192,043	(388,056)	2,016,600	914,722
Transfers In	1,442,364	11,445,001	7,000,380	1,950,000
Total Revenues	114,031,100	134,375,905	117,372,750	22,177,811
Expenditures				
City Council	272,914	288,639	440,600	70,745
Administration	2,847,633	3,031,347	3,277,430	53,368
Economic & Community Dev	7,469,721	7,791,962	10,341,100	2,748,932
Finance	2,574,151	2,810,207	3,467,640	862,827
Fire Contracted Services	3,357,891	3,900,542	4,109,990	1,106,193
Human Resources	1,529,193	1,795,361	2,323,130	537,461
Law	1,444,860	1,383,659	1,647,990	321,794
Municipal Court	3,386,007	3,433,032	4,254,230	909,090
Parks, Recreation & Comm Svcs	17,758,211	19,446,186	23,247,340	4,813,032
Police	45,793,526	50,394,511	55,547,450	13,317,172
Public Works	(720)			
Non-Departmental	21,957,021	36,289,679	12,048,080	1,943,874
Total Expenditures	108,390,407	130,565,124	120,704,980	26,684,488
Net Revenues less Expenditures	5,640,693	3,810,781	(3,332,230)	(4,506,677)
Ending Fund Balance	47,610,594	51,471,307	47,587,979	46,413,533
Ending Fund Balance Detail:				
General Fund Reserves	47,660,526	50,920,209	47,587,979	
based on same year actuals/budget	44.0%	39.0%	39.4%	

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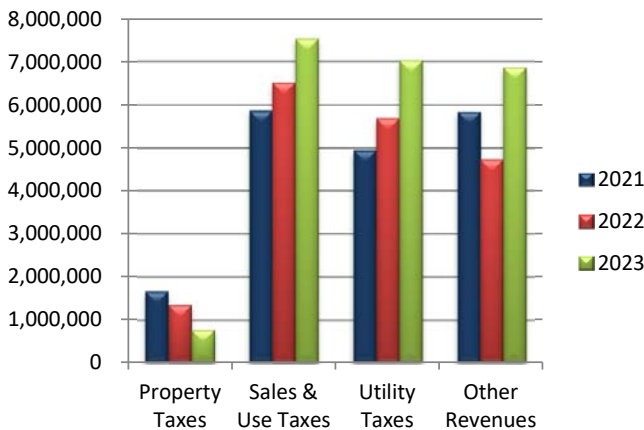
City of Kent, Washington

General Fund Year-to-Year Month Comparison

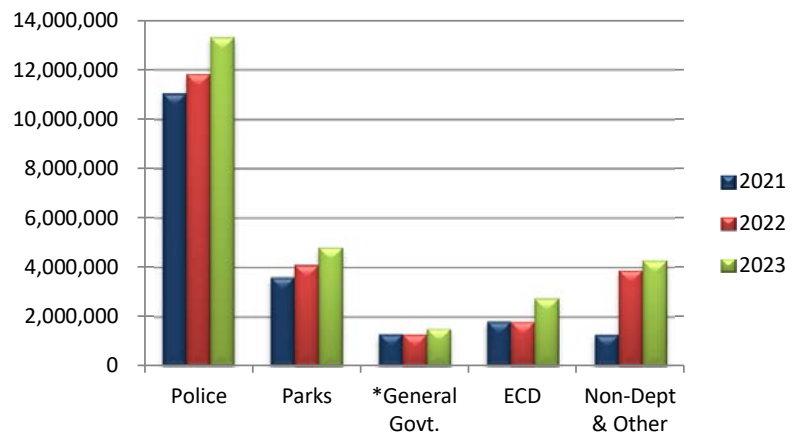
	2021 thru March	2022 thru March	2023 thru March	2023-2022 Variance	% of Budget
Revenues					
Taxes:					
Property	1,655,004	1,345,401	772,713	(572,688)	-42.6% 4.9%
Sales & Use	5,852,796	6,504,682	7,527,865	1,023,183	15.7% 24.8%
Utility	4,939,249	5,674,218	7,021,448	1,347,230	23.7% 28.8%
Business & Occupation	115,976	73,759	25,490	(48,269)	0.1%
Other	12,791	10,515	11,953	1,438	13.7% 1.5%
Licenses and Permits	1,530,345	1,877,093	1,512,473	(364,620)	-19.4% 20.3%
Intergovernmental Revenue	614,853	641,746	674,148	32,402	5.0% 20.8%
Charges for Services	873,102	1,363,024	1,575,497	212,473	15.6% 23.8%
Fines and Forfeitures	226,792	136,800	191,502	54,702	40.0% 25.9%
Miscellaneous Revenue	378,191	333,924	914,722	580,798	173.9% 45.4%
Transfers In	2,076,762	285,000	1,950,000	1,665,000	584.2% 27.9%
Total Revenues	18,275,859	18,246,163	22,177,811	3,931,649	21.5% 18.9%

Expenditures					
City Council	71,561	76,254	70,745	(5,510)	-7.2% 16.1%
Administration	180,658	66,005	53,368	(12,637)	-19.1% 1.6%
Economic & Community Dev	1,792,490	1,794,318	2,748,932	954,614	53.2% 26.6%
Finance	662,585	666,731	862,827	196,095	29.4% 24.9%
Fire Contracted Services	(30,078)	1,064,245	1,106,193	41,948	3.9% 26.9%
Human Resources	378,520	477,930	537,461	59,531	12.5% 23.1%
Law	344,870	350,650	321,794	(28,857)	-8.2% 19.5%
Municipal Court	805,440	817,761	909,090	91,329	11.2% 21.4%
Parks, Recreation & Comm Svcs	3,580,455	4,099,376	4,813,032	713,656	17.4% 20.7%
Police	11,040,491	11,827,788	13,317,172	1,489,384	12.6% 24.0%
Non-Departmental	134,866	1,659,953	1,943,874	283,921	17.1% 16.1%
Total Expenditures	18,961,858	22,901,013	26,684,488	3,783,475	16.5% 22.1%

GF Revenues thru March



GF Expenditures thru March



*General Govt. includes City Council, Administration, HR, IT, & Finance

March 2023 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2023 Estimated Beginning Fund Balance	2023 Estimated Revenues	2023 Estimated Expenditures	2023 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund				
General Fund	50,920,209	117,372,750	120,704,980	47,587,979
Special Revenue Funds				
Street Fund	18,146,053	20,550,910	21,067,060	17,629,903
LEOFF 1 Retiree Benefits	1,015,707	1,289,890	1,581,160	724,437
Lodging Tax	450,235	280,260	268,880	461,615
Youth/Teen Programs	482,625	1,049,920	1,049,920	482,625
Capital Resources	30,876,919	10,101,740	34,517,570	6,461,089
Criminal Justice	11,447,849	10,298,340	14,176,900	7,569,289
Human Services	2,544,857	4,100,220	4,100,220	2,544,857
ShoWare Operating	4,009,903	1,159,000	3,429,620	1,739,283
Impact Fee Fund		4,150,840	4,150,840	
Other Operating	596,733	112,700	112,700	596,733
Debt Service Funds				
Councilmanic Debt Service	1,430,000	7,558,440	8,259,280	729,160
Special Assessments Debt Service	313,116	238,000	201,900	349,216
Enterprise Funds				
Water Utility	18,111,475	31,520,630	32,767,620	16,864,485
Sewer Utility	5,576,474	37,418,820	39,108,990	3,886,304
Drainage Utility	16,825,386	26,762,680	31,591,100	11,996,966
Solid Waste Utility	541,955	664,480	807,860	398,575
Golf Complex	731,090	3,372,200	3,063,080	1,040,210
Internal Service Funds				
Fleet Services	7,276,391	8,206,270	11,939,000	3,543,661
Central Services	144,866	379,330	375,610	148,586
Information Technology	2,322,409	12,885,940	13,192,950	2,015,399
Facilities	3,420,229	6,630,870	8,301,690	1,749,409
Unemployment	1,347,482	160,690	206,990	1,301,182
Workers Compensation	2,380,429	1,200,260	2,387,570	1,193,119
Employee Health & Wellness	9,621,934	15,502,710	15,893,380	9,231,264
Liability Insurance	7,245,529	2,065,130	4,617,120	4,693,539
Property Insurance	996,581	1,389,600	915,820	1,470,361

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Prelim	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	20,419,435	21,593,834	20,550,910	3,540,598
Expenditures	16,768,746	18,603,867	21,067,060	2,424,575
Net Revenues Less Expenditures	3,650,689	2,989,967	(516,150)	1,116,023

LEOFF 1 Retiree Benefits

Revenues	1,199,965	1,119,751	1,289,890	253,050
Expenditures	1,519,460	1,375,512	1,581,160	255,410
Net Revenues Less Expenditures	(319,495)	(255,761)	(291,270)	(2,360)

Lodging Tax

Revenues	221,252	565,735	280,260	55,891
Expenditures	165,720	244,710	268,880	53,018
Net Revenues Less Expenditures	55,532	321,025	11,380	2,873

Youth/Teen Programs

Revenues	977,243	1,021,664	1,049,920	309,044
Expenditures	822,054	925,650	1,049,920	1,655
Net Revenues Less Expenditures	155,189	96,014		307,389

Capital Resources

Revenues	28,353,626	27,052,450	27,422,170	3,726,985
Expenditures	18,092,140	20,482,883	34,517,570	1,686,716
Net Revenues Less Expenditures	10,261,487	6,569,567	(7,095,400)	2,040,269

Criminal Justice

Revenues	9,774,373	10,036,211	10,298,340	2,777,254
Expenditures	7,540,042	9,102,237	14,176,900	1,990,369
Net Revenues Less Expenditures	2,234,331	933,974	(3,878,560)	786,885

Human Services

Revenues	3,796,657	4,220,533	4,100,220	1,044,387
Expenditures	2,704,110	2,813,399	4,100,220	113,496
Net Revenues Less Expenditures	1,092,547	1,407,133		930,891

ShoWare Operating

Revenues	3,079,558	1,118,076	1,150,000	1,395
Expenditures	2,091,661	4,070,350	3,429,620	493,502
Net Revenues Less Expenditures	987,897	(2,952,274)	(2,279,620)	(492,107)

Impact Fee Fund

Revenues	3,957,718	3,152,179	4,150,840	259,359
Expenditures	3,958,033	3,152,179	4,150,840	144,663
Net Revenues Less Expenditures	(316)			114,696

Other Operating

Revenues	128,175	136,681	112,700	
Expenditures	104,945	130,685	112,700	808
Net Revenues Less Expenditures	23,230	5,996		(808)

March 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Prelim	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Debt Service Funds

Councilmanic Debt Service

Revenues	7,988,547	7,868,681	7,558,440	
Expenditures	8,348,722	8,563,855	8,259,280	12,688
Net Revenues Less Expenditures	(360,174)	(695,174)	(700,840)	(12,688)

Special Assessment Debt Service

Revenues	1,035,745	720,252	238,000	32,206
Expenditures	858,473	682,020	201,900	
Net Revenues Less Expenditures	177,272	38,232	36,100	32,206

Enterprise Funds

Water Utility

Revenues	29,810,341	27,248,310	31,520,630	7,166,063
Expenditures	28,183,254	25,715,550	32,767,620	5,466,472
Net Revenues Less Expenditures	1,627,087	1,532,759	(1,246,990)	1,699,590

Sewer Utility

Revenues	34,846,524	35,327,444	37,418,820	9,481,111
Expenditures	33,974,459	32,992,562	39,108,990	8,590,914
Net Revenues Less Expenditures	872,065	2,334,882	(1,690,170)	890,197

Drainage Utility

Revenues	25,408,140	23,578,055	26,762,680	6,408,338
Expenditures	23,609,481	27,487,423	31,591,100	3,945,037
Net Revenues Less Expenditures	1,798,659	(3,909,368)	(4,828,420)	2,463,301

Solid Waste Utility

Revenues	855,492	1,420,728	788,860	178,901
Expenditures	995,385	1,150,283	932,240	282,799
Net Revenues Less Expenditures	(139,893)	270,444	(143,380)	(103,898)

Golf Complex

Revenues	2,526,316	3,390,623	3,372,200	444,307
Expenditures	4,513,837	3,037,111	3,063,080	699,503
Net Revenues Less Expenditures	(1,987,522)	353,513	309,120	(255,197)

Internal Service Funds

Fleet Services

Revenues	5,674,822	8,140,454	8,206,270	2,042,257
Expenditures	4,894,499	5,176,889	11,939,000	1,494,195
Net Revenues Less Expenditures	780,323	2,963,565	(3,732,730)	548,062

Central Services

Revenues	355,897	315,477	370,960	101,114
Expenditures	320,247	293,990	375,610	86,289
Net Revenues Less Expenditures	35,650	21,487	(4,650)	14,825

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Prelim	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Information Technology

Revenues	10,506,136	11,463,291	12,894,310	2,749,733
Expenditures	10,411,640	11,555,854	13,192,950	3,027,338
Net Revenues Less Expenditures	94,496	(92,563)	(298,640)	(277,605)

Facilities

Revenues	6,704,998	6,244,232	6,630,870	1,555,582
Expenditures	6,222,434	7,778,683	8,301,690	1,760,911
Net Revenues Less Expenditures	482,564	(1,534,451)	(1,670,820)	(205,329)

Unemployment

Revenues	134,862	117,126	168,370	47,371
Expenditures	161,765	107,826	206,990	51,133
Net Revenues Less Expenditures	(26,902)	9,300	(38,620)	(3,762)

Workers Compensation

Revenues	1,019,589	3,172,019	1,761,030	515,838
Expenditures	1,788,435	2,222,646	2,387,570	827,319
Net Revenues Less Expenditures	(768,845)	949,374	(626,540)	(311,482)

Employee Health & Wellness

Revenues	15,795,365	15,793,817	16,286,430	4,150,646
Expenditures	14,736,998	14,773,343	15,893,380	3,461,227
Net Revenues Less Expenditures	1,058,367	1,020,474	393,050	689,419

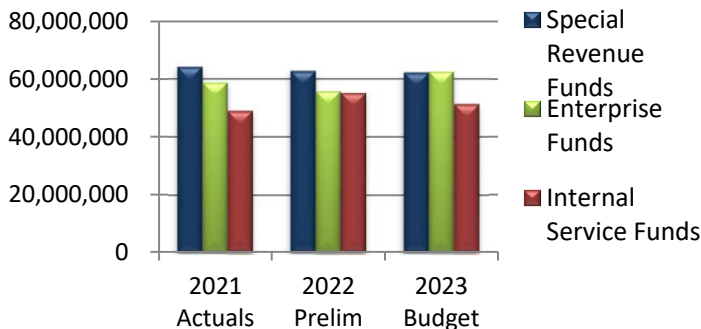
Liability Insurance

Revenues	8,119,358	8,677,522	4,007,230	1,135,302
Expenditures	4,307,222	3,923,787	4,617,120	2,684,031
Net Revenues Less Expenditures	3,812,136	4,753,734	(609,890)	(1,548,729)

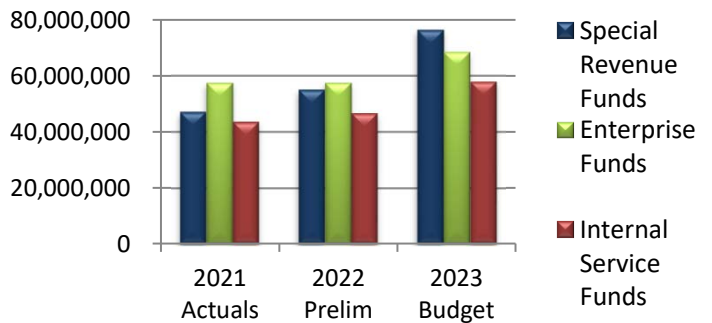
Property Insurance

Revenues	605,819	1,171,973	940,320	237,828
Expenditures	677,950	818,003	915,820	417,865
Net Revenues Less Expenditures	(72,131)	353,969	24,500	(180,037)

Other Fund Revenues



Other Fund Expenditures



March 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru March	2022 thru March	2023 thru March	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	3,465,254	3,919,354	3,540,598	(378,757)	-9.7%
Expenditures	2,360,680	3,469,826	2,424,575	(1,045,251)	-30.1%
Net Revenues Less Expenditures	1,104,574	449,529	1,116,023		

LEOFF 1 Retiree Benefits

Revenues	210,751	271,160	253,050	(18,110)	-6.7%
Expenditures	365,610	366,668	255,410	(111,258)	-30.3%
Net Revenues Less Expenditures	(154,858)	(95,508)	(2,360)		

Lodging Tax

Revenues	31,623	330,474	55,891	(274,583)	-83.1%
Expenditures	42,304	3,522	53,018	49,496	1405.5%
Net Revenues Less Expenditures	(10,681)	326,953	2,873		

Youth/Teen Programs

Revenues	264,975	284,047	309,044	24,997	8.8%
Expenditures	1,950	1,570	1,655	85	5.4%
Net Revenues Less Expenditures	263,025	282,477	307,389		

Capital Resources

Revenues	3,617,325	6,292,583	3,726,985	(2,565,597)	-40.8%
Expenditures	1,175,876	467,307	1,686,716	1,219,409	260.9%
Net Revenues Less Expenditures	2,441,449	5,825,276	2,040,269		

Criminal Justice

Revenues	2,095,031	2,414,459	2,777,254	362,795	15.0%
Expenditures	1,518,401	2,003,906	1,990,369	(13,537)	-0.7%
Net Revenues Less Expenditures	576,629	410,552	786,885		

ShoWare Operating

Revenues	855		1,395	1,395	
Expenditures	513,399	666,838	493,502	(173,336)	-26.0%
Net Revenues Less Expenditures	(512,544)	(666,838)	(492,107)		

Admissions Tax revenues received quarterly (April, July, September, January)

Impact Fee Fund

Revenues	738,643	646,938	259,359	(387,579)	-59.9%
Expenditures	614,912	609,796	144,663	(465,133)	-76.3%
Net Revenues Less Expenditures	123,731	37,142	114,696		

Other Operating

Revenues					
Expenditures	3,378	258	808	550	213.6%
Net Revenues Less Expenditures	(3,378)	(258)	(808)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

March 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru March	2022 thru March	2023 thru March	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues					
Expenditures	6,493	9,933	12,688	2,755	27.7%
Net Revenues Less Expenditures	(6,493)	(9,933)	(12,688)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	130,440	10,364	32,206	21,842	210.8%
Expenditures	1,528	1,633		(1,633)	-100.0%
Net Revenues Less Expenditures	128,912	8,731	32,206		

Enterprise Funds

Water Utility

Revenues	6,823,530	6,180,955	7,166,063	985,108	15.9%
Expenditures	3,800,782	3,912,230	5,466,472	1,554,242	39.7%
Net Revenues Less Expenditures	3,022,748	2,268,724	1,699,590		

Sewer Utility

Revenues	8,634,529	8,813,004	9,481,111	668,107	7.6%
Expenditures	7,450,575	7,990,813	8,590,914	600,102	7.5%
Net Revenues Less Expenditures	1,183,954	822,191	890,197		

Drainage Utility

Revenues	5,836,215	6,125,257	6,408,338	283,082	4.6%
Expenditures	4,369,041	4,166,677	3,945,037	(221,640)	-5.3%
Net Revenues Less Expenditures	1,467,174	1,958,579	2,463,301		

Solid Waste Utility

Revenues	168,000	168,159	178,901	10,742	6.4%
Expenditures	221,284	319,865	282,799	(37,066)	-11.6%
Net Revenues Less Expenditures	(53,285)	(151,706)	(103,898)		

Golf Complex

Revenues	312,546	457,175	444,307	(12,868)	-2.8%
Expenditures	2,326,718	664,517	699,503	34,987	5.3%
Net Revenues Less Expenditures	(2,014,172)	(207,342)	(255,197)		

Internal Service Funds

Fleet Services

Revenues	1,403,565	1,441,222	2,042,257	601,035	41.7%
Expenditures	1,166,339	1,295,954	1,494,195	198,241	15.3%
Net Revenues Less Expenditures	237,226	145,268	548,062		

Central Services

Revenues	84,131	63,397	101,114	37,717	59.5%
Expenditures	54,827	25,892	86,289	60,397	233.3%
Net Revenues Less Expenditures	29,304	37,505	14,825		

Information Technology

Revenues	2,330,318	2,496,392	2,749,733	253,341	10.1%
Expenditures	2,564,049	2,701,946	3,027,338	325,392	12.0%
Net Revenues Less Expenditures	(233,732)	(205,554)	(277,605)		

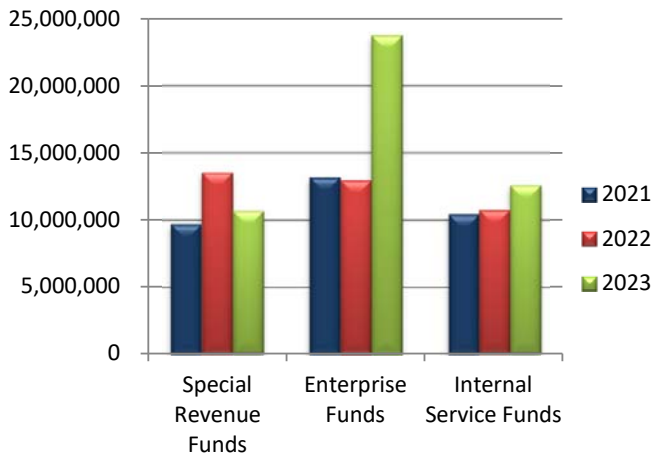
March 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru March	2022 thru March	2023 thru March	2023-2022 Variance	
<i>Operating revenues and expenditures only; capital and non-capital projects are excluded.</i>					
Facilities					
Revenues	1,373,304	1,376,075	1,555,582	179,507	13.0%
Expenditures	1,046,071	1,166,024	1,760,911	594,888	51.0%
Net Revenues Less Expenditures	327,233	210,052	(205,329)		
Unemployment					
Revenues	39,567	39,833	47,371	7,538	18.9%
Expenditures	63,393	34,490	51,133	16,643	48.3%
Net Revenues Less Expenditures	(23,825)	5,343	(3,762)		
Workers Compensation					
Revenues	178,517	363,206	515,838	152,631	42.0%
Expenditures	345,040	660,531	827,319	166,788	25.3%
Net Revenues Less Expenditures	(166,523)	(297,325)	(311,482)		
Employee Health & Wellness					
Revenues	4,027,290	3,974,599	4,150,646	176,047	4.4%
Expenditures	3,264,889	3,390,841	3,461,227	70,386	2.1%
Net Revenues Less Expenditures	762,401	583,758	689,419		
Liability Insurance					
Revenues	805,745	776,053	1,135,302	359,250	46.3%
Expenditures	1,634,883	2,001,741	2,684,031	682,290	34.1%
Net Revenues Less Expenditures	(829,138)	(1,225,689)	(1,548,729)		
Property Insurance					
Revenues	153,832	195,403	237,828	42,425	21.7%
Expenditures	305,368	355,389	417,865	62,476	17.6%
Net Revenues Less Expenditures	(151,536)	(159,986)	(180,037)		

Other Fund Revenues thru March



Other Fund Expenditures thru March

