

May 2023 Monthly Financial Report

City of Kent, Washington

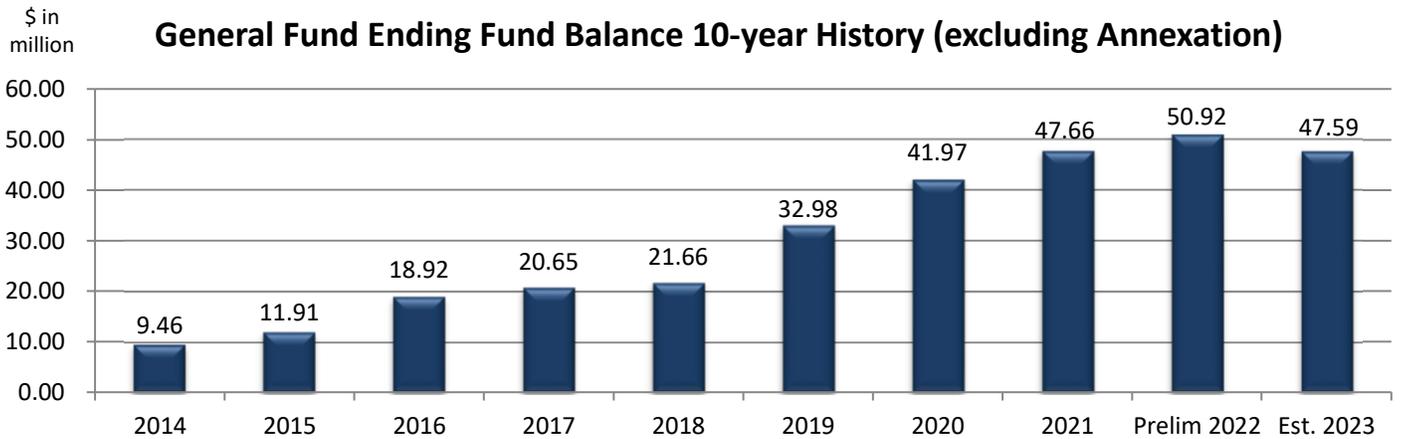
General Fund Overview

	2023 Adj Budget	2023 YTD
Revenues	117,372,750	49,561,651
Expenditures	120,704,980	44,384,488
Net Revenues Less Expenditures	(3,332,230)	5,177,163
Beginning Fund Balance	50,920,209	
Ending Fund Balance	47,587,979	
	39.4%	

Summary

Required Ending Fund Balance Calculation

Estimated Expenditures for 2023 (from above)		120,704,980
		18.0%
18% GF Ending Fund Balance		21,726,896



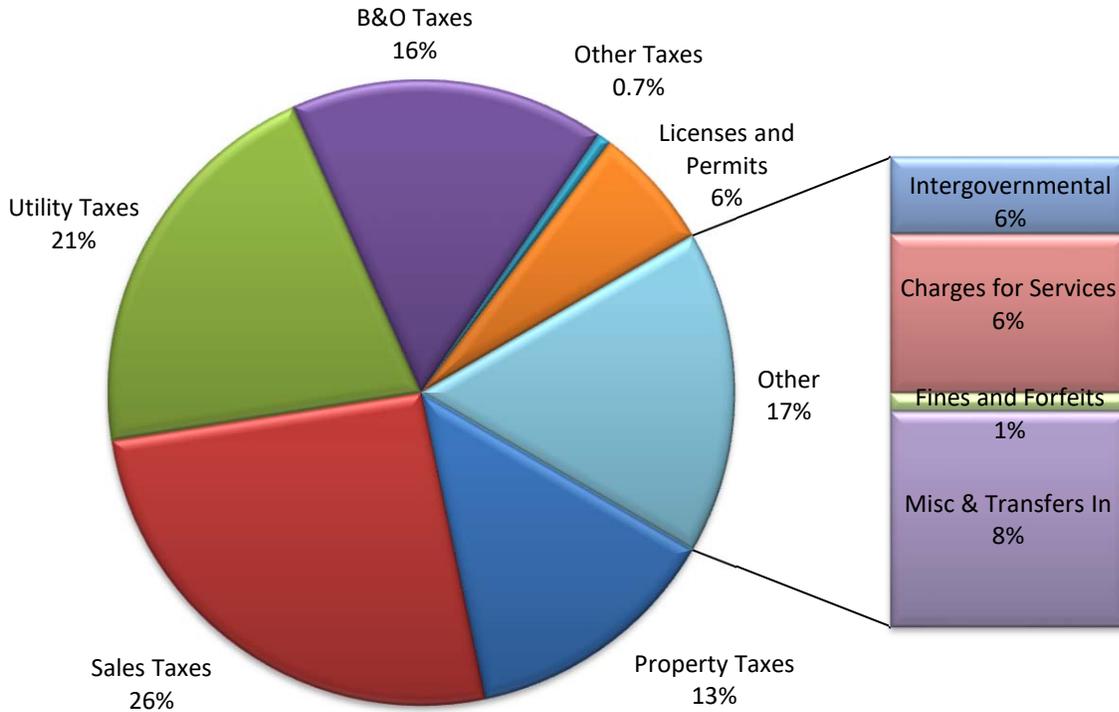
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City of Kent, Washington

General Fund Overview - Revenues

Revenue Categories	2023 Adj Budget	2023 YTD
Taxes:		
Property	15,670,870	8,404,210
Sales & Use	30,323,830	13,326,017
Utility	24,349,760	11,682,218
Business & Occupation	19,120,500	4,883,733
Other	806,120	298,503
Licenses and Permits	7,468,380	2,799,778
Intergovernmental Revenue	3,246,020	1,494,095
Charges for Services	6,632,210	2,648,664
Fines and Forfeitures	738,080	323,481
Miscellaneous Revenue	2,016,600	1,750,951
Transfers In	7,000,380	1,950,000
Total Revenues	117,372,750	49,561,651

2023 Budgeted General Fund Revenues

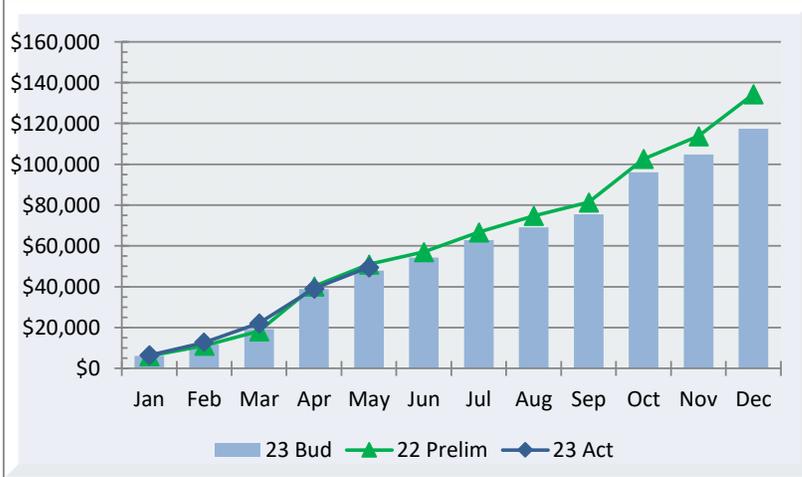


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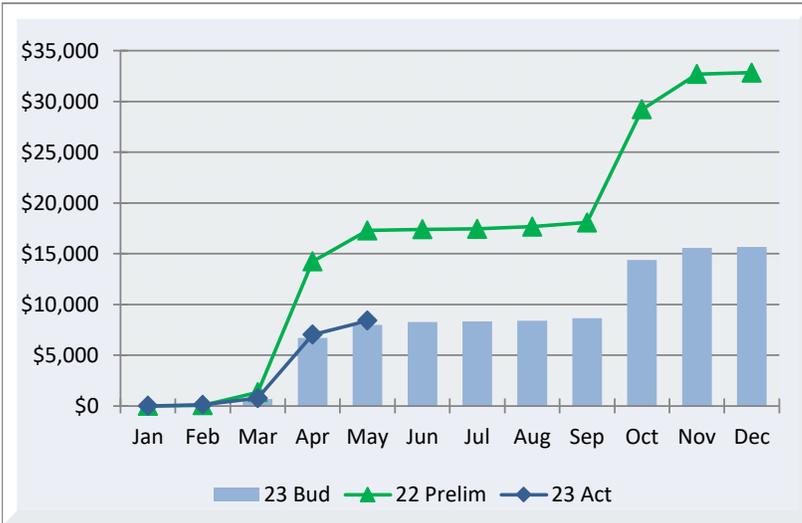
General Fund Revenues (\$ in Thousands)

All Revenues Sources



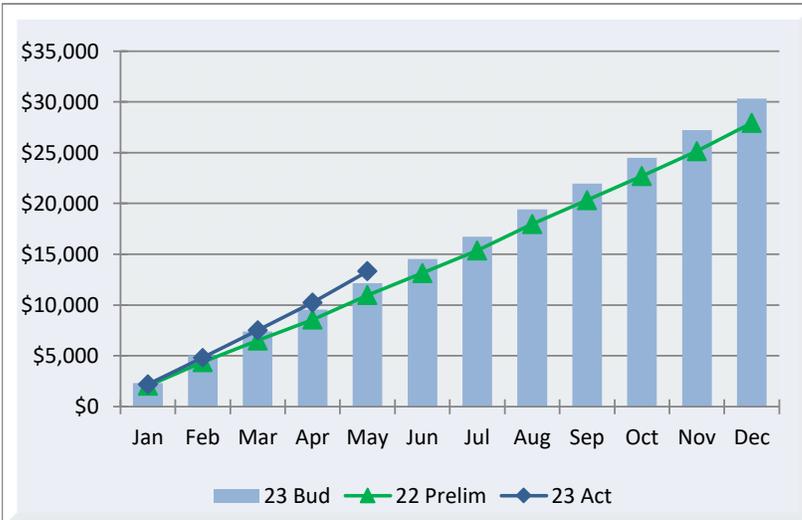
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,113	6,140	6,450
February	5,033	5,523	6,204
March	7,099	7,600	9,524
April	21,928	19,548	16,944
May	10,834	9,079	10,441
June	6,013	6,429	0
July	9,739	8,509	0
August	7,994	6,240	0
September	6,622	6,327	0
October	21,272	20,657	0
November	11,145	8,784	0
December	20,582	12,537	0
Total	134,376	117,373	49,563

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	57	99	125
March	1,289	578	648
April	12,892	6,037	6,254
May	3,048	1,276	1,378
June	101	279	0
July	59	69	0
August	214	74	0
September	415	251	0
October	11,127	5,726	0
November	3,487	1,182	0
December	147	99	0
Total	32,835	15,671	8,404

Sales Tax



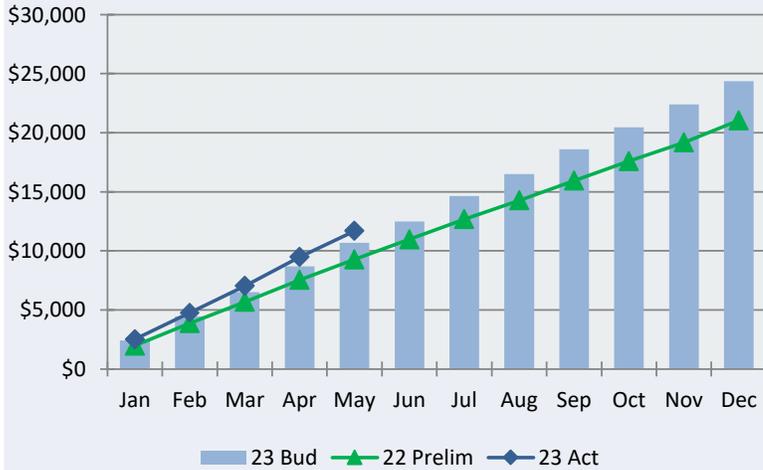
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,063	2,328	2,202
February	2,329	2,731	2,609
March	2,112	2,343	2,717
April	2,063	2,161	2,711
May	2,411	2,592	3,087
June	2,167	2,384	0
July	2,239	2,192	0
August	2,595	2,688	0
September	2,334	2,528	0
October	2,379	2,558	0
November	2,445	2,719	0
December	2,806	3,098	0
Total	27,944	30,324	13,326

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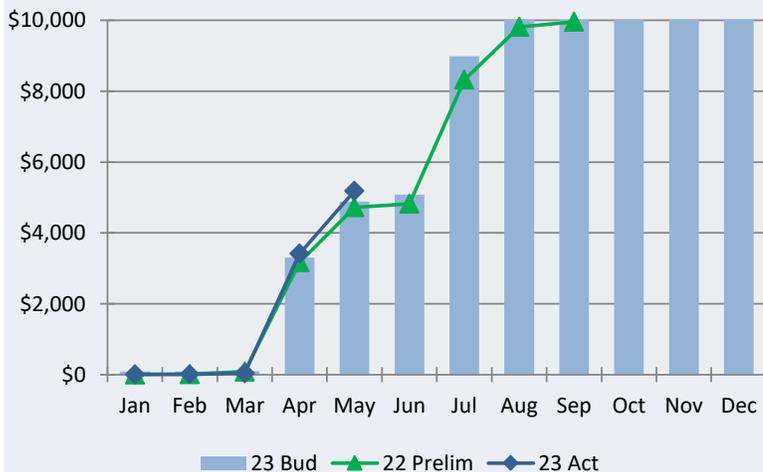
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,980	2,415	2,517
February	1,889	2,039	2,233
March	1,805	2,066	2,272
April	1,859	2,172	2,452
May	1,745	1,975	2,209
June	1,690	1,816	0
July	1,713	2,149	0
August	1,581	1,877	0
September	1,672	2,078	0
October	1,656	1,874	0
November	1,575	1,934	0
December	1,878	1,955	0
Total	21,044	24,350	11,682

Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	80	2
February	3	3	2
March	79	10	33
April	3,087	3,211	3,373
May	1,549	1,579	1,772
June	97	200	0
July	3,501	3,902	0
August	1,493	1,246	0
September	141	154	0
October	3,591	4,074	0
November	1,234	1,113	0
December	5,670	6,025	0
Total	20,448	21,599	5,182

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,068	2,595	1,728
February	755	926	1,236
March	1,815	2,352	3,855
April	2,028	1,968	2,154
May	2,081	1,725	1,996
June	1,957	2,418	0
July	2,227	2,124	0
August	2,110	1,512	0
September	2,059	2,172	0
October	2,520	2,666	0
November	2,404	1,891	0
December	10,082	4,753	0
Total	32,106	27,102	10,969

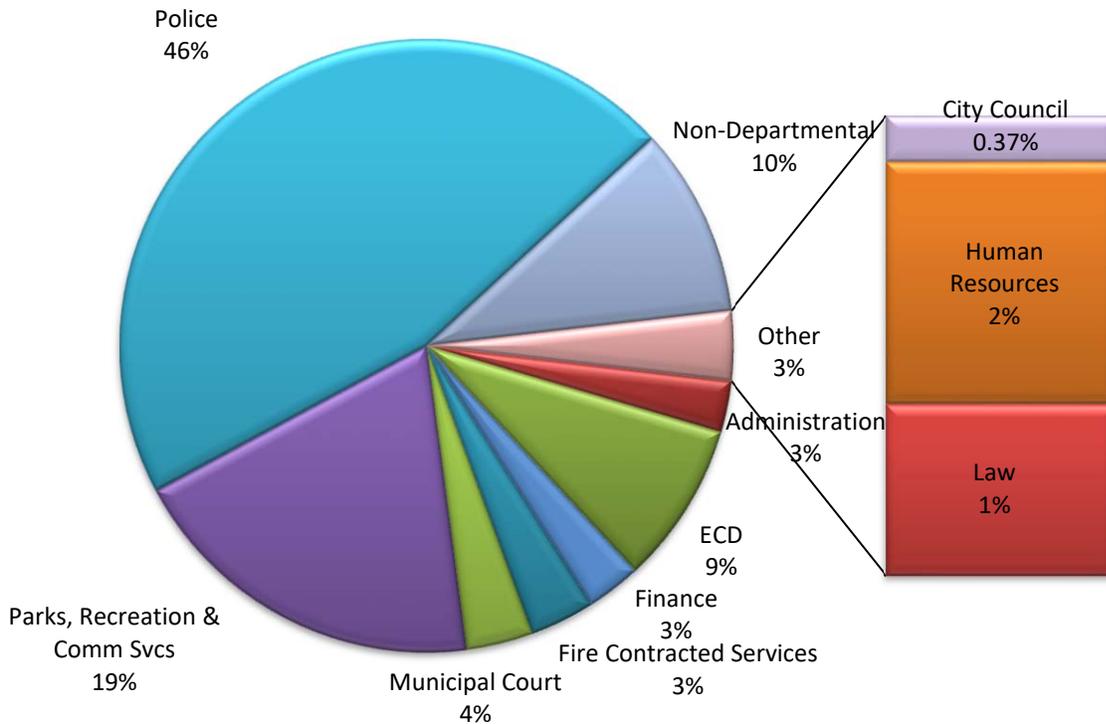
May 2023 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Expenditures

Department	2023 Adj Budget	2023 YTD
City Council	440,600	178,283
Administration	3,277,430	702,701
Economic & Community Dev	10,332,000	4,218,262
Finance	3,467,640	1,442,015
Fire Contracted Services	4,109,990	1,831,444
Human Resources	2,323,130	837,175
Law	1,647,990	526,402
Municipal Court	4,254,230	1,532,077
Parks, Recreation & Comm Svcs	23,247,340	8,393,779
Police	55,556,550	22,248,551
Non-Departmental	12,048,080	2,473,726
Total Expenditures	120,704,980	44,384,488

2023 Budgeted General Fund Expenditures



May 2023 Monthly Financial Report

City of Kent, Washington

General Fund

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD
Beginning Fund Balance	41,969,901	47,660,526	50,920,209	50,920,209
Revenues				
Taxes:				
Property	32,052,967	32,835,026	15,670,870	8,404,210
Sales & Use	24,828,972	27,943,579	30,323,830	13,326,017
Utility	20,262,726	21,048,283	24,349,760	11,682,218
Business & Occupation	17,060,649	19,517,633	19,120,500	4,883,733
Other	613,502	930,044	806,120	298,503
Licenses and Permits	7,171,129	8,567,857	7,468,380	2,799,778
Intergovernmental Revenue	3,297,871	3,406,561	3,246,020	1,494,095
Charges for Services	5,299,515	8,492,824	6,632,210	2,648,664
Fines and Forfeitures	809,361	590,339	738,080	323,481
Miscellaneous Revenue	1,192,043	(375,462)	2,016,600	1,750,951
Transfers In	1,442,364	11,445,001	7,000,380	1,950,000
Total Revenues	114,031,100	134,401,684	117,372,750	49,561,651

Expenditures

City Council	272,914	288,639	440,600	178,283
Administration	2,847,633	3,031,347	3,277,430	702,701
Economic & Community Dev	7,469,721	7,791,962	10,332,000	4,218,262
Finance	2,574,151	2,810,207	3,467,640	1,442,015
Fire Contracted Services	3,357,891	3,900,542	4,109,990	1,831,444
Human Resources	1,529,193	1,795,361	2,323,130	837,175
Law	1,444,860	1,383,659	1,647,990	526,402
Municipal Court	3,386,007	3,433,032	4,254,230	1,532,077
Parks, Recreation & Comm Svcs	17,758,211	19,439,188	23,247,340	8,393,779
Police	45,793,526	50,394,511	55,556,550	22,248,551
Public Works	(720)	-	-	72
Non-Departmental	21,957,021	36,289,679	12,048,080	2,473,726
Total Expenditures	108,390,407	130,558,126	120,704,980	44,384,488

Net Revenues less Expenditures	5,640,693	3,843,558	(3,332,230)	5,177,163
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Ending Fund Balance	47,610,594	51,504,084	47,587,979	56,097,372
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Ending Fund Balance Detail:

General Fund Reserves	47,660,526	50,920,209	47,587,979
based on same year actuals/budget	44.0%	39.0%	39.4%

May 2023 Monthly Financial Report

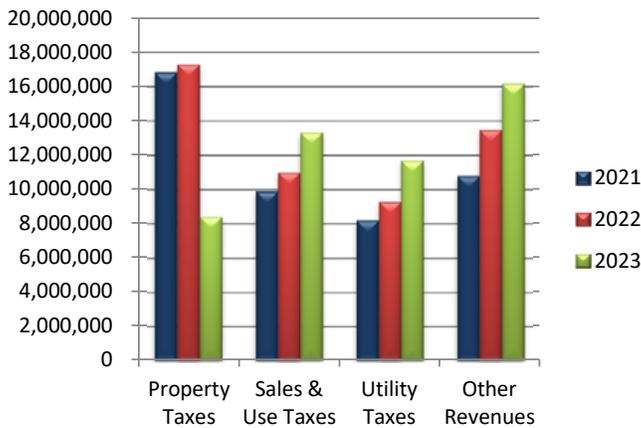
City of Kent, Washington

General Fund Year-to-Year Month Comparison

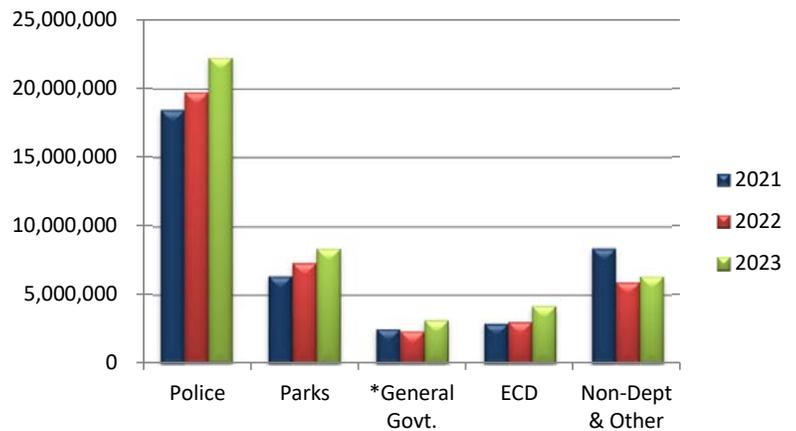
	2021 thru May	2022 thru May	2023 thru May	2023-2022 Variance	% of Budget
Revenues					
Taxes:					
Property	16,818,723	17,284,944	8,404,210	(8,880,734)	-51.4%
Sales & Use	9,875,859	10,978,428	13,326,017	2,347,589	21.4%
Utility	8,181,065	9,278,222	11,682,218	2,403,996	25.9%
Business & Occupation	3,971,327	4,503,814	4,883,733	379,919	25.5%
Other	77,065	216,194	298,503	82,309	38.1%
Licenses and Permits	2,717,454	3,518,940	2,799,778	(719,162)	-20.4%
Intergovernmental Revenue	1,256,968	1,356,527	1,494,095	137,568	10.1%
Charges for Services	1,595,156	2,656,725	2,648,664	(8,061)	-0.3%
Fines and Forfeitures	376,158	270,030	323,481	53,451	19.8%
Miscellaneous Revenue	777,327	659,622	1,750,951	1,091,329	165.4%
Transfers In	-	285,000	1,950,000	1,665,000	584.2%
Total Revenues	45,647,103	51,008,447	49,561,651	(1,446,796)	-2.8%

Expenditures					
City Council	120,037	123,170	178,283	55,114	44.7%
Administration	672,873	379,773	702,701	322,928	85.0%
Economic & Community Dev	2,953,638	3,041,619	4,218,262	1,176,643	38.7%
Finance	1,105,326	1,119,465	1,442,015	322,549	28.8%
Fire Contracted Services	1,513,789	1,975,070	1,831,444	(143,627)	-7.3%
Human Resources	624,205	733,562	837,175	103,613	14.1%
Law	569,633	584,179	526,402	(57,776)	-9.9%
Municipal Court	1,367,957	1,385,282	1,532,077	146,795	10.6%
Parks, Recreation & Comm Svcs	6,382,632	7,333,268	8,393,779	1,060,511	14.5%
Police	18,445,387	19,741,902	22,248,551	2,506,650	12.7%
Non-Departmental	4,954,806	2,001,945	2,473,726	471,781	23.6%
Total Expenditures	38,710,284	38,419,235	44,384,488	5,965,253	15.5%

GF Revenues thru May



GF Expenditures thru May



*General Govt. includes City Council, Administration, HR, IT, & Finance

May 2023 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2023 Estimated Beginning Fund Balance	2023 Estimated Revenues	2023 Estimated Expenditures	2023 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund

General Fund	50,920,209	117,372,750	120,704,980	47,587,979
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Special Revenue Funds

Street Fund	18,146,053	20,550,910	21,067,060	17,629,903
LEOFF 1 Retiree Benefits	1,015,707	1,289,890	1,581,160	724,437
Lodging Tax	450,235	280,260	268,880	461,615
Youth/Teen Programs	482,625	1,049,920	1,049,920	482,625
Capital Resources	30,876,919	10,101,740	34,517,570	6,461,089
Criminal Justice	11,447,849	10,298,340	14,176,900	7,569,289
Human Services	2,544,857	4,100,220	4,100,220	2,544,857
ShoWare Operating	4,009,903	1,159,000	3,429,620	1,739,283
Impact Fee Fund		4,150,840	4,150,840	
Other Operating	596,733	112,700	112,700	596,733

Debt Service Funds

Councilmanic Debt Service	1,430,000	7,558,440	8,259,280	729,160
Special Assessments Debt Service	313,116	238,000	201,900	349,216

Enterprise Funds

Water Utility	18,111,475	31,520,630	32,767,620	16,864,485
Sewer Utility	5,576,474	37,418,820	39,108,990	3,886,304
Drainage Utility	16,825,386	26,762,680	31,591,100	11,996,966
Solid Waste Utility	541,955	788,860	932,240	398,575
Golf Complex	731,090	3,372,200	3,063,080	1,040,210

Internal Service Funds

Fleet Services	7,276,391	8,206,270	11,939,000	3,543,661
Central Services	144,866	360,760	375,610	130,016
Information Technology	2,322,409	12,904,510	13,192,950	2,033,969
Facilities	3,420,229	6,630,870	8,401,690	1,649,409
Unemployment	1,347,482	160,690	206,990	1,301,182
Workers Compensation	2,380,429	1,200,260	2,387,570	1,193,119
Employee Health & Wellness	9,621,934	15,502,710	15,893,380	9,231,264
Liability Insurance	7,245,529	2,065,130	4,617,120	4,693,539
Property Insurance	996,581	1,389,600	915,820	1,470,361

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	20,419,435	21,474,426	20,550,910	6,160,375
Expenditures	16,768,746	18,646,932	21,067,060	4,359,081
Net Revenues Less Expenditures	3,650,689	2,827,493	(516,150)	1,801,294

LEOFF 1 Retiree Benefits

Revenues	1,199,965	1,119,751	1,289,890	384,619
Expenditures	1,519,460	1,375,512	1,581,160	437,208
Net Revenues Less Expenditures	(319,495)	(255,761)	(291,270)	(52,589)

Lodging Tax

Revenues	221,252	565,735	280,260	98,468
Expenditures	165,720	244,710	268,880	88,845
Net Revenues Less Expenditures	55,532	321,025	11,380	9,623

Youth/Teen Programs

Revenues	977,243	1,021,842	1,049,920	512,068
Expenditures	822,054	925,650	1,049,920	2,758
Net Revenues Less Expenditures	155,189	96,192		509,310

Capital Resources

Revenues	28,353,626	27,054,816	27,422,170	13,084,947
Expenditures	18,092,140	20,632,883	34,517,570	2,050,864
Net Revenues Less Expenditures	10,261,487	6,421,934	(7,095,400)	11,034,083

Criminal Justice

Revenues	9,774,373	10,036,211	10,298,340	4,490,092
Expenditures	7,540,042	9,102,237	14,176,900	3,600,088
Net Revenues Less Expenditures	2,234,331	933,974	(3,878,560)	890,003

Human Services

Revenues	3,796,657	4,220,533	4,100,220	1,722,424
Expenditures	2,704,110	2,813,399	4,100,220	258,930
Net Revenues Less Expenditures	1,092,547	1,407,133		1,463,494

ShoWare Operating

Revenues	3,079,558	1,794,223	1,150,000	1,395
Expenditures	2,091,661	4,130,620	3,429,620	1,001,176
Net Revenues Less Expenditures	987,897	(2,336,397)	(2,279,620)	(999,781)

Impact Fee Fund

Revenues	3,957,718	3,152,179	4,150,840	473,580
Expenditures	3,958,033	3,152,179	4,150,840	358,123
Net Revenues Less Expenditures	(316)			115,456

Other Operating

Revenues	128,175	136,681	112,700	
Expenditures	104,945	130,685	112,700	1,346
Net Revenues Less Expenditures	23,230	5,996		(1,346)

May 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Debt Service Funds

Councilmanic Debt Service

Revenues	7,988,547	7,907,603	7,558,440	
Expenditures	8,348,722	8,563,855	8,259,280	19,181
Net Revenues Less Expenditures	(360,174)	(656,252)	(700,840)	(19,181)

Special Assessment Debt Service

Revenues	1,035,745	720,252	238,000	109,204
Expenditures	858,473	682,020	201,900	
Net Revenues Less Expenditures	177,272	38,232	36,100	109,204

Enterprise Funds

Water Utility

Revenues	29,810,341	27,653,347	31,520,630	11,812,175
Expenditures	28,183,254	25,713,818	32,767,620	9,352,367
Net Revenues Less Expenditures	1,627,087	1,939,529	(1,246,990)	2,459,807

Sewer Utility

Revenues	34,846,524	35,612,755	37,418,820	15,829,338
Expenditures	33,974,459	33,041,535	39,108,990	14,436,122
Net Revenues Less Expenditures	872,065	2,571,220	(1,690,170)	1,393,216

Drainage Utility

Revenues	25,408,140	24,634,562	26,762,680	10,995,033
Expenditures	23,609,481	27,537,869	31,591,100	6,780,563
Net Revenues Less Expenditures	1,798,659	(2,903,307)	(4,828,420)	4,214,470

Solid Waste Utility

Revenues	855,492	1,419,785	788,860	421,157
Expenditures	995,385	1,151,021	932,240	440,742
Net Revenues Less Expenditures	(139,893)	268,764	(143,380)	(19,586)

Golf Complex

Revenues	2,526,316	3,468,448	3,372,200	1,101,426
Expenditures	4,513,837	2,963,754	3,063,080	1,260,646
Net Revenues Less Expenditures	(1,987,522)	504,694	309,120	(159,221)

Internal Service Funds

Fleet Services

Revenues	5,674,822	8,180,653	8,206,270	3,415,771
Expenditures	4,894,499	5,176,283	11,939,000	3,588,689
Net Revenues Less Expenditures	780,323	3,004,370	(3,732,730)	(172,918)

Central Services

Revenues	355,897	315,714	370,960	144,369
Expenditures	320,247	286,653	375,610	104,448
Net Revenues Less Expenditures	35,650	29,061	(4,650)	39,922

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Information Technology

Revenues	10,506,136	11,412,426	12,894,310	5,147,083
Expenditures	10,411,640	11,386,844	13,192,950	5,634,201
Net Revenues Less Expenditures	94,496	25,582	(298,640)	(487,118)

Facilities

Revenues	6,704,998	6,271,666	6,630,870	2,565,661
Expenditures	6,222,434	7,693,874	8,401,690	2,735,785
Net Revenues Less Expenditures	482,564	(1,422,209)	(1,770,820)	(170,123)

Unemployment

Revenues	134,862	117,126	168,370	82,077
Expenditures	161,765	119,475	206,990	118,787
Net Revenues Less Expenditures	(26,902)	(2,349)	(38,620)	(36,710)

Workers Compensation

Revenues	1,019,589	3,172,019	1,761,030	825,883
Expenditures	1,788,435	2,852,220	2,387,570	1,192,352
Net Revenues Less Expenditures	(768,845)	319,800	(626,540)	(366,470)

Employee Health & Wellness

Revenues	15,795,365	15,793,817	16,286,430	6,996,040
Expenditures	14,736,998	14,796,643	15,893,380	6,246,444
Net Revenues Less Expenditures	1,058,367	997,174	393,050	749,596

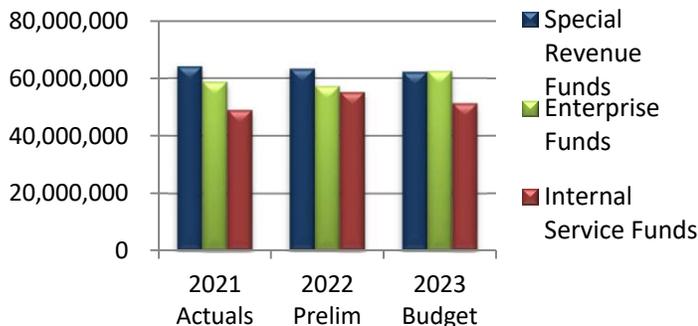
Liability Insurance

Revenues	8,119,358	8,677,522	4,007,230	1,849,933
Expenditures	4,307,222	5,626,577	4,617,120	2,902,544
Net Revenues Less Expenditures	3,812,136	3,050,944	(609,890)	(1,052,611)

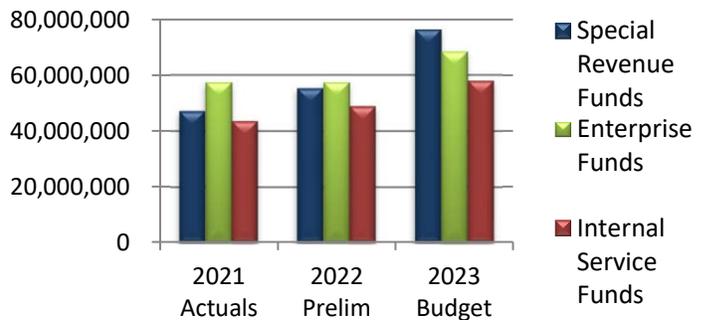
Property Insurance

Revenues	605,819	1,171,973	940,320	398,269
Expenditures	677,950	814,057	915,820	424,626
Net Revenues Less Expenditures	(72,131)	357,915	24,500	(26,356)

Other Fund Revenues



Other Fund Expenditures



May 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru May	2022 thru May	2023 thru May	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	5,785,739	6,763,128	6,160,375	(602,753)	-8.9%
Expenditures	3,895,150	5,155,724	4,359,081	(796,643)	-15.5%
Net Revenues Less Expenditures	1,890,588	1,607,405	1,801,294		

LEOFF 1 Retiree Benefits

Revenues	366,596	418,231	384,619	(33,612)	-8.0%
Expenditures	592,306	607,070	437,208	(169,862)	-28.0%
Net Revenues Less Expenditures	(225,710)	(188,839)	(52,589)		

Lodging Tax

Revenues	56,518	364,908	98,468	(266,440)	-73.0%
Expenditures	82,443	32,449	88,845	56,396	173.8%
Net Revenues Less Expenditures	(25,924)	332,459	9,623		

Youth/Teen Programs

Revenues	437,431	460,021	512,068	52,047	11.3%
Expenditures	3,250	2,617	2,758	142	5.4%
Net Revenues Less Expenditures	434,181	457,404	509,310		

Capital Resources

Revenues	6,983,316	9,682,683	13,084,947	3,402,264	35.1%
Expenditures	1,609,973	676,325	2,050,864	1,374,539	203.2%
Net Revenues Less Expenditures	5,373,343	9,006,358	11,034,083		

Criminal Justice

Revenues	3,403,901	4,067,435	4,490,092	422,657	10.4%
Expenditures	2,642,038	3,393,366	3,600,088	206,722	6.1%
Net Revenues Less Expenditures	761,863	674,068	890,003		

ShoWare Operating

Revenues	855		1,395	1,395	
Expenditures	581,268	819,712	1,001,176	181,464	22.1%
Net Revenues Less Expenditures	(580,413)	(819,712)	(999,781)		

Admissions Tax revenues received quarterly (April, July, September, January)

Impact Fee Fund

Revenues	1,090,123	1,072,394	473,580	(598,814)	-55.8%
Expenditures	959,655	659,155	358,123	(301,032)	-45.7%
Net Revenues Less Expenditures	130,468	413,239	115,456		

Other Operating

Revenues					
Expenditures	17,387	26,869	1,346	(25,523)	-95.0%
Net Revenues Less Expenditures	(17,387)	(26,869)	(1,346)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

May 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru May	2022 thru May	2023 thru May	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues					
Expenditures	16,233	16,426	19,181	2,755	16.8%
Net Revenues Less Expenditures	(16,233)	(16,426)	(19,181)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	297,660	34,056	109,204	75,148	220.7%
Expenditures	2,546	2,721		(2,721)	-100.0%
Net Revenues Less Expenditures	295,114	31,335	109,204		

Enterprise Funds

Water Utility

Revenues	11,155,589	10,086,384	11,812,175	1,725,791	17.1%
Expenditures	6,949,394	7,017,456	9,352,367	2,334,912	33.3%
Net Revenues Less Expenditures	4,206,195	3,068,928	2,459,807		

Sewer Utility

Revenues	14,289,242	14,626,256	15,829,338	1,203,083	8.2%
Expenditures	14,551,125	13,338,995	14,436,122	1,097,127	8.2%
Net Revenues Less Expenditures	(261,883)	1,287,260	1,393,216		

Drainage Utility

Revenues	9,680,998	10,029,584	10,995,033	965,449	9.6%
Expenditures	7,804,067	6,630,848	6,780,563	149,716	2.3%
Net Revenues Less Expenditures	1,876,930	3,398,736	4,214,470		

Solid Waste Utility

Revenues	280,637	325,717	421,157	95,440	29.3%
Expenditures	380,988	519,720	440,742	(78,978)	-15.2%
Net Revenues Less Expenditures	(100,351)	(194,003)	(19,586)		

Golf Complex

Revenues	808,318	1,039,662	1,101,426	61,764	5.9%
Expenditures	2,759,317	1,159,227	1,260,646	101,420	8.7%
Net Revenues Less Expenditures	(1,951,000)	(119,565)	(159,221)		

Internal Service Funds

Fleet Services

Revenues	2,361,619	2,426,373	3,415,771	989,398	40.8%
Expenditures	1,847,969	2,035,733	3,588,689	1,552,956	76.3%
Net Revenues Less Expenditures	513,649	390,640	(172,918)		

Central Services

Revenues	138,810	111,119	144,369	33,251	29.9%
Expenditures	116,731	88,856	104,448	15,591	17.5%
Net Revenues Less Expenditures	22,079	22,262	39,922		

Information Technology

Revenues	3,891,181	4,065,742	5,147,083	1,081,341	26.6%
Expenditures	4,180,346	4,564,465	5,634,201	1,069,736	23.4%
Net Revenues Less Expenditures	(289,166)	(498,723)	(487,118)		

May 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru May	2022 thru May	2023 thru May	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Facilities

Revenues	2,328,024	2,331,922	2,565,661	233,740	10.0%
Expenditures	1,839,455	1,985,474	2,735,785	750,311	37.8%
Net Revenues Less Expenditures	488,569	346,448	(170,123)		

Unemployment

Revenues	64,950	67,646	82,077	14,431	21.3%
Expenditures	118,605	62,169	118,787	56,618	91.1%
Net Revenues Less Expenditures	(53,654)	5,477	(36,710)		

Workers Compensation

Revenues	392,917	635,540	825,883	190,343	29.9%
Expenditures	783,018	991,449	1,192,352	200,903	20.3%
Net Revenues Less Expenditures	(390,101)	(355,910)	(366,470)		

Employee Health & Wellness

Revenues	6,775,651	6,697,793	6,996,040	298,247	4.5%
Expenditures	5,635,044	5,744,450	6,246,444	501,994	8.7%
Net Revenues Less Expenditures	1,140,607	953,343	749,596		

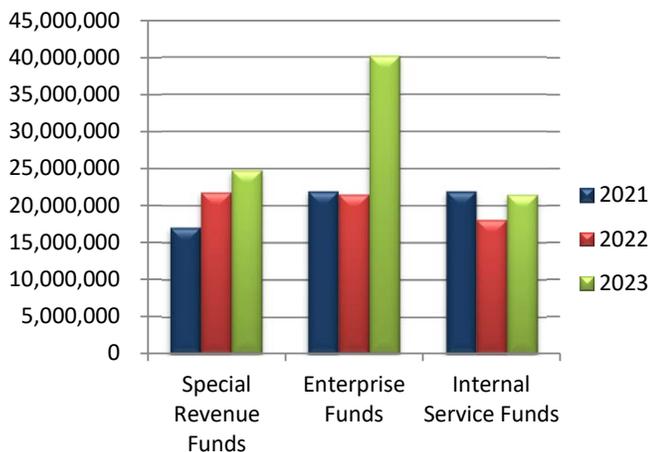
Liability Insurance

Revenues	5,688,043	1,385,190	1,849,933	464,743	33.6%
Expenditures	2,698,927	2,389,829	2,902,544	512,715	21.5%
Net Revenues Less Expenditures	2,989,117	(1,004,639)	(1,052,611)		

Property Insurance

Revenues	256,007	325,910	398,269	72,359	22.2%
Expenditures	311,714	399,646	424,626	24,980	6.3%
Net Revenues Less Expenditures	(55,707)	(73,736)	(26,356)		

Other Fund Revenues thru May



Other Fund Expenditures thru May

