

# September 2023 Monthly Financial Report

## City of Kent, Washington

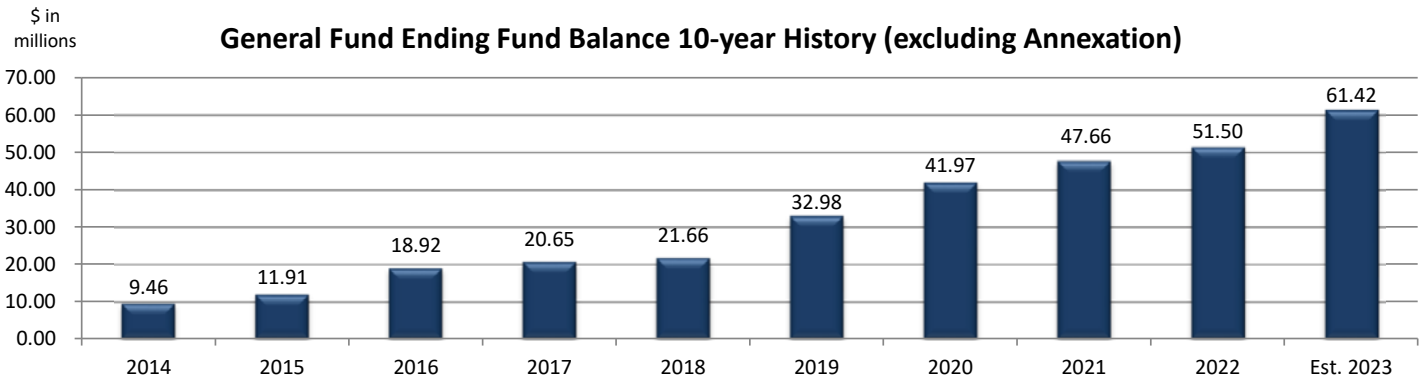
### General Fund Overview

	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	117,372,750	84,983,799	128,329,250	10,956,500	9.3%
Expenditures	121,248,410	78,072,120	118,414,170	2,834,240	2.3%
Net Revenues Less Expenditures	(3,875,660)	6,911,680	9,915,080	13,790,740	
Beginning Fund Balance	51,504,084		51,504,084		
Ending Fund Balance	47,628,424		61,419,164		
	39.3%		51.9%		

### Summary

#### Required Ending Fund Balance Calculation

Estimated Expenditures for 2023 (from above)	118,414,170
	18.0%
18% GF Ending Fund Balance	21,314,551



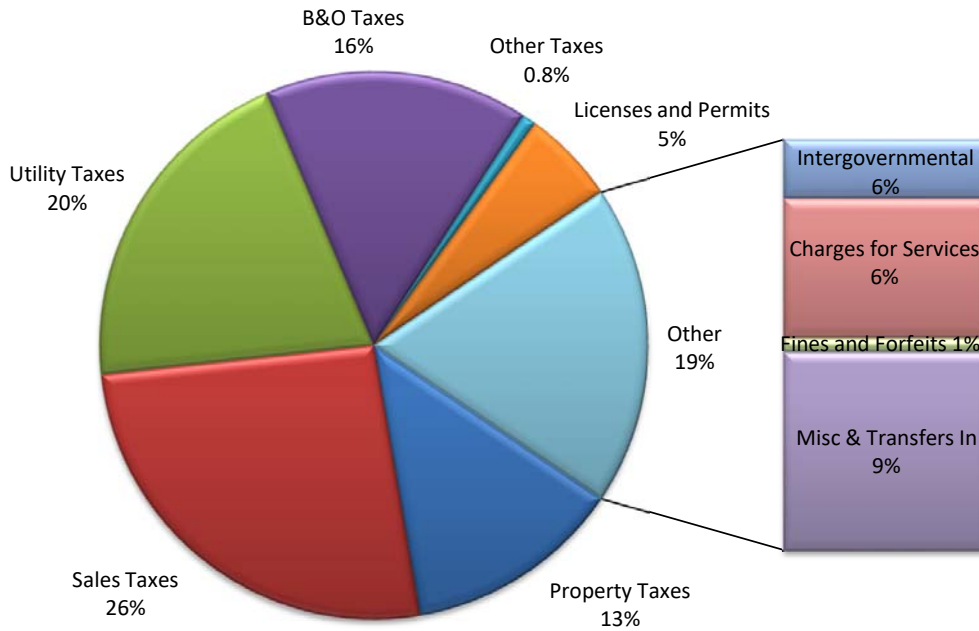
# September 2023 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

Revenue Categories	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	15,670,870	8,812,893	16,483,390	812,520	5.2%
Sales & Use	30,323,830	25,155,560	33,372,280	3,048,450	10.1%
Utility	24,349,760	20,007,637	26,080,400	1,730,640	7.1%
Business & Occupation	19,120,500	9,944,347	19,965,500	845,000	4.4%
Other	806,120	600,837	1,062,200	256,080	31.8%
Licenses and Permits	7,468,380	5,119,054	7,127,400	(340,980)	-4.6%
Intergovernmental Revenue	3,246,020	2,744,165	3,496,800	250,780	7.7%
Charges for Services	6,632,210	6,569,851	8,233,500	1,601,290	24.1%
Fines and Forfeitures	738,080	660,411	789,000	50,920	6.9%
Miscellaneous Revenue	2,016,600	3,419,045	4,718,400	2,701,800	134.0%
Transfers In	7,000,380	1,950,000	7,000,380	-	
<b>Total Revenues</b>	<b>117,372,750</b>	<b>84,983,799</b>	<b>128,329,250</b>	<b>10,956,500</b>	<b>9.3%</b>

### 2023 Estimated General Fund Revenues

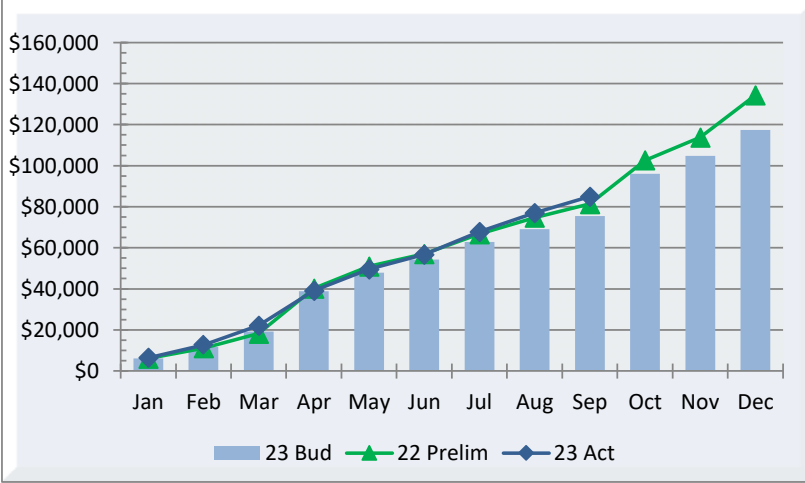


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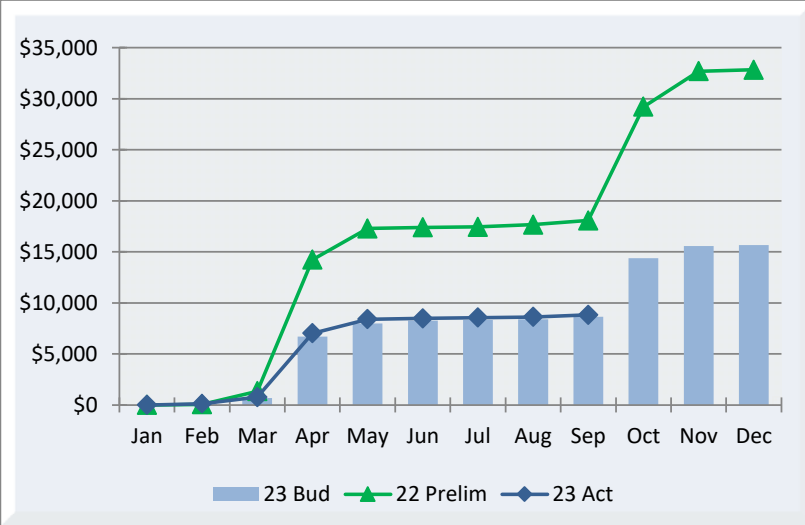
### General Fund Revenues (\$ in Thousands)

#### All Revenues Sources



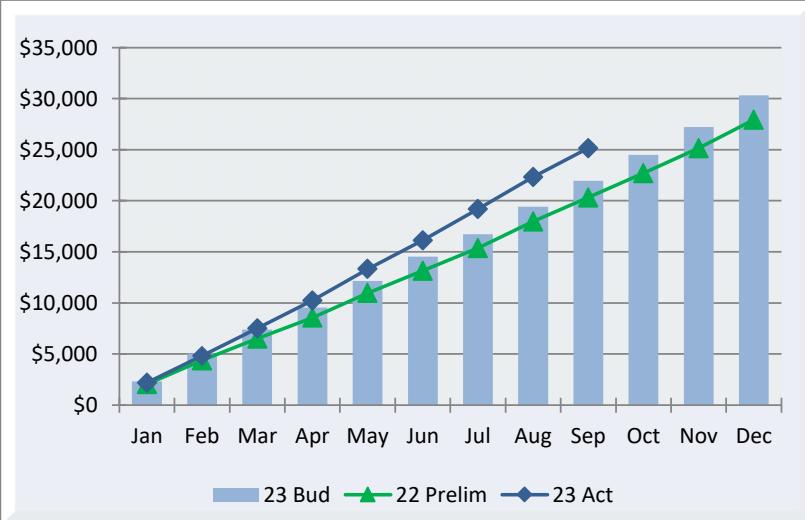
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,113	6,140	6,450
February	5,033	5,523	6,204
March	7,099	7,600	9,524
April	21,928	19,548	16,944
May	10,834	9,079	10,441
June	6,013	6,429	7,157
July	9,739	8,509	11,107
August	7,994	6,240	9,206
September	6,622	6,327	7,953
October	21,272	20,657	0
November	11,145	8,784	0
December	20,582	12,537	0
<b>Total</b>	<b>134,376</b>	<b>117,373</b>	<b>84,985</b>

#### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	57	99	125
March	1,289	578	648
April	12,892	6,037	6,254
May	3,048	1,276	1,378
June	101	279	80
July	59	69	74
August	214	74	56
September	415	251	199
October	11,127	5,726	0
November	3,487	1,182	0
December	147	99	0
<b>Total</b>	<b>32,835</b>	<b>15,671</b>	<b>8,813</b>

#### Sales Tax



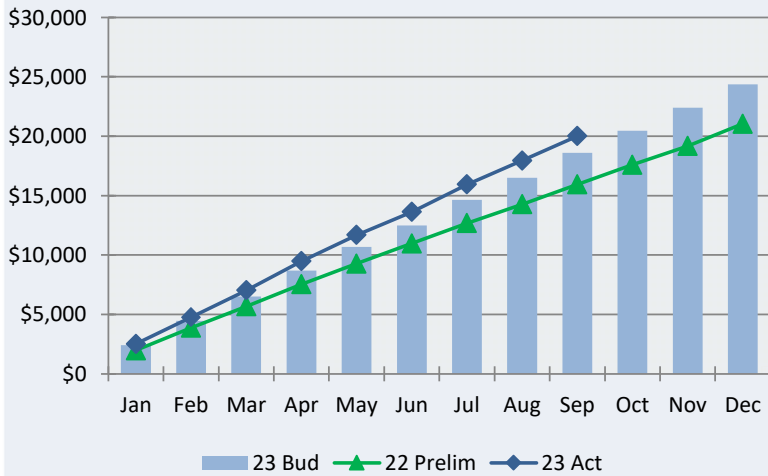
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,063	2,328	2,202
February	2,329	2,731	2,609
March	2,112	2,343	2,717
April	2,063	2,161	2,711
May	2,411	2,592	3,087
June	2,167	2,384	2,803
July	2,239	2,192	3,074
August	2,595	2,688	3,119
September	2,334	2,528	2,833
October	2,379	2,558	0
November	2,445	2,719	0
December	2,806	3,098	0
<b>Total</b>	<b>27,944</b>	<b>30,324</b>	<b>25,156</b>

# September 2023 Monthly Financial Report

## City of Kent, Washington

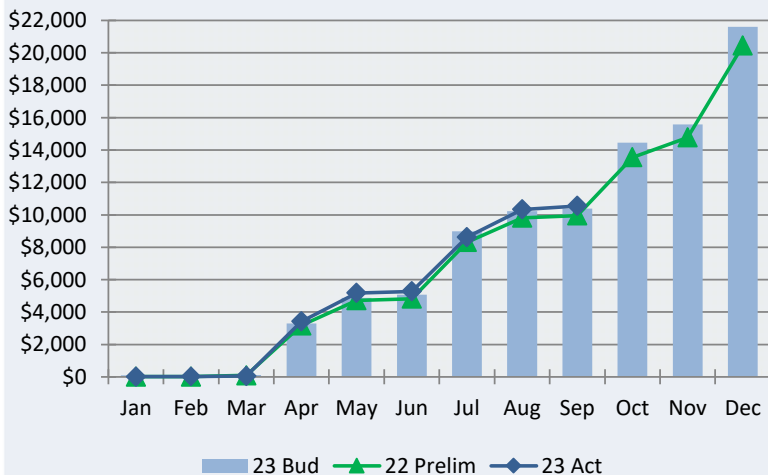
### General Fund Revenues (\$ in Thousands)

#### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,980	2,415	2,517
February	1,889	2,039	2,233
March	1,805	2,066	2,272
April	1,859	2,172	2,452
May	1,745	1,975	2,209
June	1,690	1,816	1,943
July	1,713	2,149	2,308
August	1,581	1,877	2,014
September	1,672	2,078	2,060
October	1,656	1,874	0
November	1,575	1,934	0
December	1,878	1,955	0
<b>Total</b>	<b>21,044</b>	<b>24,350</b>	<b>20,008</b>

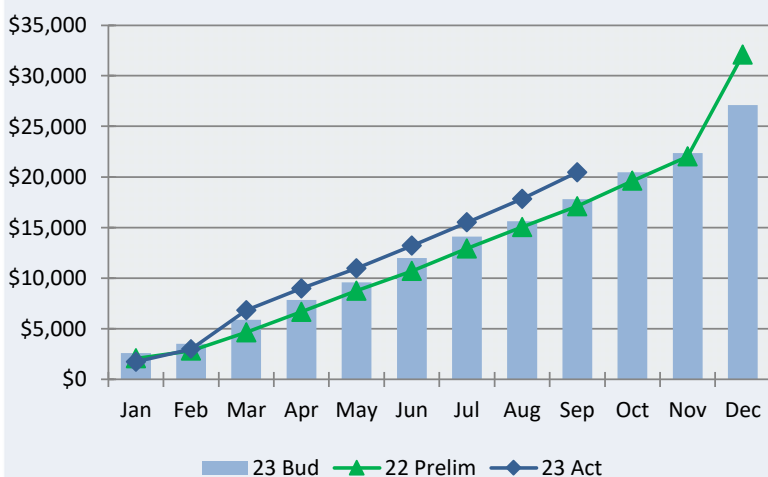
#### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	80	2
February	3	3	2
March	79	10	33
April	3,087	3,211	3,373
May	1,549	1,579	1,772
June	97	200	100
July	3,501	3,902	3,339
August	1,493	1,246	1,704
September	141	154	219
October	3,591	4,074	0
November	1,234	1,113	0
December	5,670	6,025	0
<b>Total</b>	<b>20,448</b>	<b>21,599</b>	<b>10,545</b>

#### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,068	2,595	1,728
February	755	926	1,236
March	1,815	2,352	3,855
April	2,028	1,968	2,154
May	2,081	1,725	1,996
June	1,957	2,418	2,231
July	2,227	2,124	2,310
August	2,110	1,512	2,312
September	2,059	2,172	2,642
October	2,520	2,666	0
November	2,404	1,891	0
December	10,082	4,753	0
<b>Total</b>	<b>32,106</b>	<b>27,102</b>	<b>20,464</b>

# September 2023 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

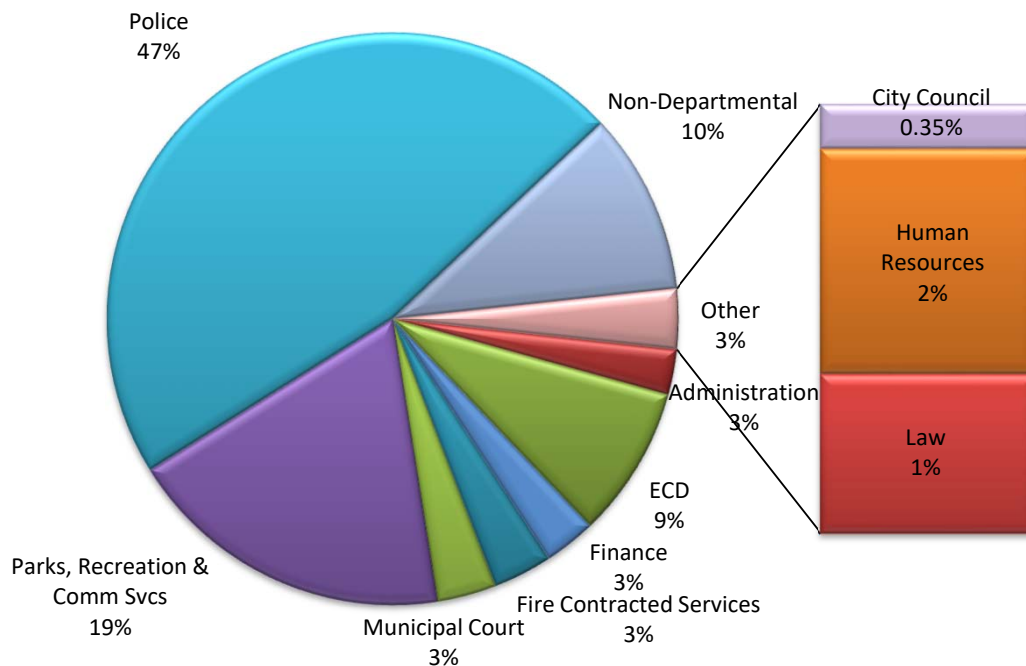
Department	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	440,600	318,844	417,500	23,100	5.2%
Administration	3,310,760	1,385,217	3,057,200	253,560	7.7%
Economic & Community Dev	10,672,430	7,310,120	10,175,000	497,430	4.7%
Finance	3,495,640	2,588,149	3,480,640	15,000	0.4%
Fire Contracted Services	4,109,990	2,673,253	3,939,200	170,790	4.2%
Human Resources	2,323,130	1,428,462	2,104,200	218,930	9.4%
Law	1,647,990	989,446	1,490,200	157,790	9.6%
Municipal Court	4,254,230	2,848,570	3,957,100	297,130	7.0%
Parks, Recreation & Comm Svcs	23,264,010	15,588,929	22,093,100	1,170,910	5.0%
Police	55,556,550	39,964,013	55,526,550	30,000	0.1%
Non-Departmental	12,173,080	2,976,755	12,173,080		
<b>Total Expenditures</b>	<b>121,248,410</b>	<b>78,072,120</b>	<b>118,414,170</b>	<b>2,834,240</b>	<b>2.3%</b>

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

**Parks, Recreation, & Community Services:** Estimated spend by Parks, Recreation, & Community Services is \$1.2m under budget due to reduced spending on Salaries & Benefits (\$829k) and services (\$517k), offset by an increase in supplies (\$138k)

### 2023 Estimated General Fund Expenditures



# September 2023 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
<b>Beginning Fund Balance</b>	41,969,901	47,660,526	51,504,084	51,504,084	51,504,084
<b>Revenues</b>					
Taxes:					
Property	32,052,967	32,835,026	15,670,870	8,812,893	16,483,390
Sales & Use	24,828,972	27,943,579	30,323,830	25,155,560	33,372,280
Utility	20,262,726	21,048,283	24,349,760	20,007,637	26,080,400
Business & Occupation	17,060,649	19,517,633	19,120,500	9,944,347	19,965,500
Other	613,502	930,044	806,120	600,837	1,062,200
Licenses and Permits	7,171,129	8,567,857	7,468,380	5,119,054	7,127,400
Intergovernmental Revenue	3,297,871	3,406,561	3,246,020	2,744,165	3,496,800
Charges for Services	5,299,515	8,492,824	6,632,210	6,569,851	8,233,500
Fines and Forfeitures	809,361	590,339	738,080	660,411	789,000
Miscellaneous Revenue	1,192,043	(375,462)	2,016,600	3,419,045	4,718,400
Transfers In	1,442,364	11,445,001	7,000,380	1,950,000	7,000,380
<b>Total Revenues</b>	<b>114,031,100</b>	<b>134,401,684</b>	<b>117,372,750</b>	<b>84,983,799</b>	<b>128,329,250</b>
<b>Expenditures</b>					
City Council	272,914	288,639	440,600	318,844	417,500
Administration	2,847,633	3,031,347	3,310,760	1,385,217	3,057,200
Economic & Community Dev	7,469,721	7,791,962	10,672,430	7,310,120	10,175,000
Finance	2,574,151	2,810,207	3,495,640	2,588,149	3,480,640
Fire Contracted Services	3,357,891	3,900,542	4,109,990	2,673,253	3,939,200
Human Resources	1,529,193	1,795,361	2,323,130	1,428,462	2,104,200
Law	1,444,860	1,383,659	1,647,990	989,446	1,490,200
Municipal Court	3,386,007	3,433,032	4,254,230	2,848,570	3,957,100
Parks, Recreation & Comm Svcs	17,758,211	19,439,188	23,264,010	15,588,929	22,093,100
Police	45,793,526	50,394,511	55,556,550	39,964,013	55,526,550
Public Works	(720)	-	-	362	400
Non-Departmental	21,957,021	36,289,679	12,173,080	2,976,755	12,173,080
<b>Total Expenditures</b>	<b>108,390,407</b>	<b>130,558,126</b>	<b>121,248,410</b>	<b>78,072,120</b>	<b>118,414,170</b>
Net Revenues less Expenditures	5,640,693	3,843,558	(3,875,660)	6,911,680	9,915,080
<b>Ending Fund Balance</b>	<b>47,610,594</b>	<b>51,504,084</b>	<b>47,628,424</b>	<b>58,415,764</b>	<b>61,419,164</b>
<b>Ending Fund Balance Detail:</b>					
General Fund Reserves	47,660,526	51,504,084	47,628,424		61,419,164
based on same year actuals/budget	44.0%	39.4%	39.3%		51.9%

# September 2023 Monthly Financial Report

## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

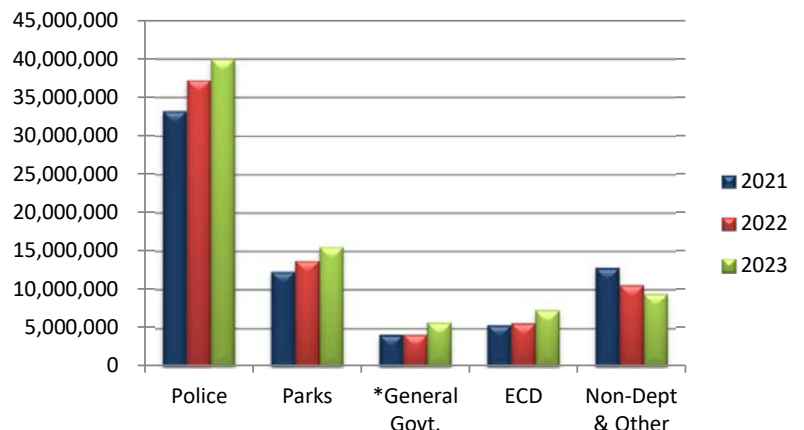
	2021 thru September	2022 thru September	2023 thru September	2023-2022 Variance	% of Budget
<b>Revenues</b>					
Taxes:					
Property	17,680,961	18,074,648	8,812,893	(9,261,754)	-51.2% 56.2%
Sales & Use	18,183,581	20,313,671	25,155,560	4,841,889	23.8% 83.0%
Utility	15,165,959	15,935,022	20,007,637	4,072,615	25.6% 82.2%
Business & Occupation	8,317,894	9,466,232	9,944,347	478,115	5.1% 52.0%
Other	225,840	486,422	600,837	114,415	23.5% 74.5%
Licenses and Permits	5,238,275	6,158,819	5,119,054	(1,039,765)	-16.9% 68.5%
Intergovernmental Revenue	2,408,674	2,333,656	2,744,165	410,509	17.6% 84.5%
Charges for Services	3,566,324	6,135,909	6,569,851	433,942	7.1% 99.1%
Fines and Forfeitures	695,079	508,826	660,411	151,585	29.8% 89.5%
Miscellaneous Revenue	1,439,200	1,678,287	3,419,045	1,740,758	103.7% 169.5%
Transfers In	-	285,000	1,950,000	1,665,000	584.2% 27.9%
<b>Total Revenues</b>	<b>72,921,787</b>	<b>81,376,489</b>	<b>84,983,799</b>	<b>3,607,310</b>	<b>4.4% 72.4%</b>

<b>Expenditures</b>					
City Council	207,144	217,783	318,844	101,061	46.4% 72.4%
Administration	974,170	765,534	1,385,217	619,683	80.9% 41.8%
Economic & Community Dev	5,460,758	5,659,241	7,310,120	1,650,879	29.2% 68.5%
Finance	1,896,623	1,955,424	2,588,149	632,726	32.4% 74.0%
Fire Contracted Services	2,708,977	3,071,254	2,673,253	(398,001)	-13.0% 65.0%
Human Resources	1,103,720	1,252,678	1,428,462	175,784	14.0% 61.5%
Law	1,045,761	988,602	989,446	844	0.1% 60.0%
Municipal Court	2,519,934	2,534,025	2,848,570	314,544	12.4% 67.0%
Parks, Recreation & Comm Svcs	12,345,158	13,790,843	15,588,929	1,798,086	13.0% 67.0%
Police	33,203,864	37,259,571	39,964,013	2,704,442	7.3% 71.9%
Non-Departmental	6,586,142	4,047,004	2,976,755	(1,070,248)	-26.4% 24.5%
<b>Total Expenditures</b>	<b>68,052,251</b>	<b>71,541,959</b>	<b>78,072,120</b>	<b>6,530,161</b>	<b>9.1% 64.4%</b>

**GF Revenues thru September**



**GF Expenditures thru September**



\*General Govt. includes City Council, Administration, HR, IT, & Finance

# September 2023 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2023 Beginning Fund Balance	2023 Estimated Revenues	2023 Estimated Expenditures	2023 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund				
General Fund	51,504,084	128,329,250	118,414,170	61,419,164
Special Revenue Funds				
Street Fund	13,861,516	21,121,550	22,040,980	12,942,086
LEOFF 1 Retiree Benefits	1,015,707	1,135,750	1,049,330	1,102,127
Lodging Tax	450,235	292,980	348,880	394,335
Youth/Teen Programs	491,003	1,107,480	1,049,920	548,563
Capital Resources	30,961,924	28,966,900	34,569,110	25,359,714
Criminal Justice	11,069,148	12,785,530	13,641,083	10,213,595
Human Services	2,546,748	4,436,600	3,446,530	3,536,818
ShoWare Operating	2,317,345	1,151,400	3,429,620	39,125
Impact Fee Fund	-	950,800	950,800	-
Other Operating	596,733	112,700	212,700	496,733
Debt Service Funds				
Councilmanic Debt Service	1,618,923	7,558,440	8,259,280	918,083
Special Assessments Debt Service	313,116	617,110	710,000	220,226
Enterprise Funds				
Water Utility	18,547,892	33,072,880	31,561,750	20,059,022
Sewer Utility	5,597,752	38,439,600	39,108,990	4,928,362
Drainage Utility	16,762,891	26,954,960	30,051,730	13,666,121
Solid Waste Utility	540,274	1,074,420	997,750	616,944
Golf Complex	881,181	3,372,200	3,063,080	1,190,301
Internal Service Funds				
Fleet Services	6,975,009	8,612,990	10,549,652	5,038,347
Central Services	152,440	304,090	271,170	185,360
Information Technology	2,440,550	12,915,510	13,167,330	2,188,730
Facilities	4,615,828	6,748,610	8,285,400	3,079,038
Unemployment	1,335,834	187,900	214,620	1,309,114
Workers Compensation	1,750,855	1,882,470	3,155,080	478,245
Employee Health & Wellness	9,605,774	16,502,710	15,146,640	10,961,844
Liability Insurance	5,532,196	4,510,210	5,825,860	4,216,546
Property Insurance	1,000,528	954,880	990,750	964,658



# September 2023 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds					
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**Street Fund**

Revenues	20,419,435	21,474,426	20,550,910	11,105,930	21,121,550
Expenditures	16,768,746	18,646,932	21,067,060	10,099,715	22,040,980
Net Revenues Less Expenditures	3,650,689	2,827,493	(516,150)	1,006,215	(919,430)

**LEOFF 1 Retiree Benefits**

Revenues	1,199,965	1,119,751	1,289,890	647,866	1,135,750
Expenditures	1,519,460	1,375,512	1,581,160	716,592	1,049,330
Net Revenues Less Expenditures	(319,495)	(255,761)	(291,270)	(68,726)	86,420

**Lodging Tax**

Revenues	221,252	565,735	280,260	216,905	292,980
Expenditures	165,720	244,710	268,880	269,789	348,880
Net Revenues Less Expenditures	55,532	321,025	11,380	(52,884)	(55,900)

**Youth/Teen Programs**

Revenues	977,243	1,021,842	1,049,920	847,217	1,107,480
Expenditures	822,054	925,650	1,049,920	4,965	1,049,920
Net Revenues Less Expenditures	155,189	96,192	-	842,252	57,560

**Capital Resources**

Revenues	28,353,626	27,054,816	27,422,170	16,941,793	28,966,900
Expenditures	18,092,140	20,632,883	35,001,710	4,642,327	34,569,110
Net Revenues Less Expenditures	10,261,487	6,421,934	(7,579,540)	12,299,466	(5,602,210)

**Criminal Justice**

Revenues	9,774,373	10,036,211	10,298,340	9,012,314	12,785,530
Expenditures	7,540,042	9,102,237	14,708,430	7,511,521	13,641,083
Net Revenues Less Expenditures	2,234,331	933,974	(4,410,090)	1,500,793	(855,553)

**Human Services**

Revenues	3,796,657	4,220,533	4,100,220	3,184,899	4,436,600
Expenditures	2,704,110	2,813,399	4,100,220	452,257	3,446,530
Net Revenues Less Expenditures	1,092,547	1,407,133	-	2,732,642	990,070

**ShoWare Operating**

Revenues	3,079,558	1,794,223	1,150,000	1,395	1,151,400
Expenditures	2,091,661	4,130,620	3,429,620	3,320,126	3,429,620
Net Revenues Less Expenditures	987,897	(2,336,397)	(2,279,620)	(3,318,731)	(2,278,220)

**Impact Fee Fund**

Revenues	3,957,718	3,152,179	4,150,840	666,253	950,800
Expenditures	3,958,033	3,152,179	4,150,840	627,208	950,800
Net Revenues Less Expenditures	(316)	-	-	39,045	-

**Other Operating**

Revenues	128,175	136,681	112,700	-	112,700
Expenditures	104,945	130,685	112,700	43,970	212,700
Net Revenues Less Expenditures	23,230	5,996	-	(43,970)	(100,000)

# September 2023 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

Debt Service Funds					
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***Councilmanic Debt Service***

Revenues	7,988,547	7,907,603	7,558,440	2,103,745	7,558,440
Expenditures	8,348,722	8,563,855	8,259,280	2,135,912	8,259,280
Net Revenues Less Expenditures	(360,174)	(656,252)	(700,840)	(32,167)	(700,840)

***Special Assessment Debt Service***

Revenues	1,035,745	720,252	238,000	291,109	617,110
Expenditures	858,473	682,020	201,900	-	710,000
Net Revenues Less Expenditures	177,272	38,232	36,100	291,109	(92,890)

Enterprise Funds					
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***Water Utility***

Revenues	29,810,341	27,653,347	31,520,630	24,058,034	33,072,880
Expenditures	28,183,254	25,713,818	32,767,620	16,038,479	31,561,750
Net Revenues Less Expenditures	1,627,087	1,939,529	(1,246,990)	8,019,555	1,511,130

***Sewer Utility***

Revenues	34,846,524	35,612,755	37,418,820	29,170,409	38,439,600
Expenditures	33,974,459	33,041,535	39,108,990	26,040,547	39,108,990
Net Revenues Less Expenditures	872,065	2,571,220	(1,690,170)	3,129,862	(669,390)

***Drainage Utility***

Revenues	25,408,140	24,634,562	26,762,680	19,870,528	26,954,960
Expenditures	23,609,481	27,537,869	31,591,100	12,549,296	30,051,730
Net Revenues Less Expenditures	1,798,659	(2,903,307)	(4,828,420)	7,321,231	(3,096,770)

***Solid Waste Utility***

Revenues	855,492	1,419,785	788,860	799,726	1,074,420
Expenditures	995,385	1,151,021	932,240	823,727	997,750
Net Revenues Less Expenditures	(139,893)	268,764	(143,380)	(24,001)	76,670

***Golf Complex***

Revenues	2,526,316	3,468,448	3,372,200	2,816,675	3,372,200
Expenditures	4,513,837	2,963,754	3,063,080	2,482,056	3,063,080
Net Revenues Less Expenditures	(1,987,522)	504,694	309,120	334,619	309,120

Internal Service Funds					
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***Fleet Services***

Revenues	5,674,822	8,180,653	8,206,270	6,188,623	8,612,990
Expenditures	4,894,499	5,176,283	11,939,000	6,426,127	10,549,652
Net Revenues Less Expenditures	780,323	3,004,370	(3,732,730)	(237,504)	(1,936,662)

***Central Services***

Revenues	355,897	315,714	370,960	229,071	304,090
Expenditures	320,247	286,653	375,610	217,460	271,170
Net Revenues Less Expenditures	35,650	29,061	(4,650)	11,611	32,920

# September 2023 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
 In instances where expenditures exceed revenues, fund balance is being utilized.

#### Information Technology

Revenues	10,506,136	11,412,426	12,894,310	9,322,254	12,915,510
Expenditures	10,411,640	11,386,844	13,192,950	9,457,542	13,167,330
Net Revenues Less Expenditures	94,496	25,582	(298,640)	(135,288)	(251,820)

#### Facilities

Revenues	6,704,998	6,271,666	6,630,870	4,663,615	6,748,610
Expenditures	6,222,434	7,693,874	8,401,690	4,721,606	8,285,400
Net Revenues Less Expenditures	482,564	(1,422,209)	(1,770,820)	(57,990)	(1,536,790)

#### Unemployment

Revenues	134,862	117,126	168,370	151,065	187,900
Expenditures	161,765	119,475	206,990	164,271	214,620
Net Revenues Less Expenditures	(26,902)	(2,349)	(38,620)	(13,205)	(26,720)

#### Workers Compensation

Revenues	1,019,589	3,172,019	1,761,030	1,436,991	1,882,470
Expenditures	1,788,435	2,852,220	2,387,570	1,844,721	3,155,080
Net Revenues Less Expenditures	(768,845)	319,800	(626,540)	(407,729)	(1,272,610)

#### Employee Health & Wellness

Revenues	15,795,365	15,793,817	16,286,430	12,534,148	16,502,710
Expenditures	14,736,998	14,796,643	15,893,380	11,236,516	15,146,640
Net Revenues Less Expenditures	1,058,367	997,174	393,050	1,297,632	1,356,070

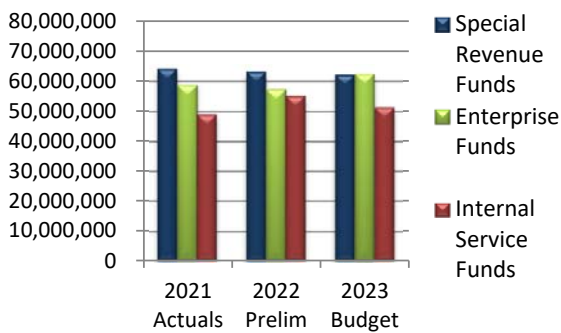
#### Liability Insurance

Revenues	8,119,358	8,677,522	4,007,230	3,434,001	4,510,210
Expenditures	4,307,222	5,626,577	4,617,120	3,920,070	5,825,860
Net Revenues Less Expenditures	3,812,136	3,050,944	(609,890)	(486,069)	(1,315,650)

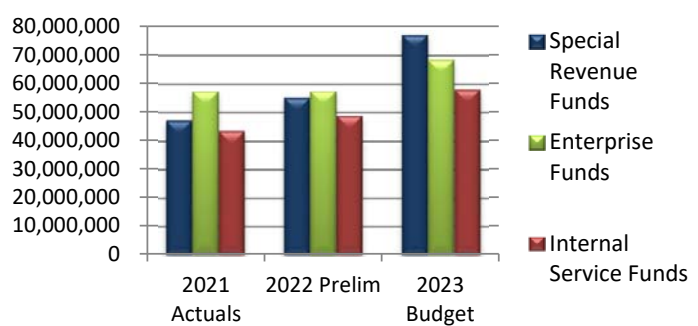
#### Property Insurance

Revenues	605,819	1,171,973	940,320	716,219	954,880
Expenditures	677,950	814,057	915,820	1,501,180	990,750
Net Revenues Less Expenditures	(72,131)	357,915	24,500	(784,961)	(35,870)

### Other Fund Revenues



### Other Fund Expenditures



# September 2023 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru September	2022 thru September	2023 thru September	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds					
<b>Street Fund</b>					
Revenues	10,190,296	11,460,125	11,105,930	(354,195)	-3.1%
Expenditures	7,959,542	10,965,461	10,099,715	(865,746)	-7.9%
Net Revenues Less Expenditures	2,230,754	494,664	1,006,215		
<b>LEOFF 1 Retiree Benefits</b>					
Revenues	748,436	705,189	647,866	(57,324)	-8.1%
Expenditures	1,103,088	1,053,883	716,592	(337,292)	-32.0%
Net Revenues Less Expenditures	(354,652)	(348,694)	(68,726)		
<b>Lodging Tax</b>					
Revenues	139,819	470,697	216,905	(253,792)	-53.9%
Expenditures	114,495	187,573	269,789	82,216	43.8%
Net Revenues Less Expenditures	25,324	283,125	(52,884)		
<b>Youth/Teen Programs</b>					
Revenues	739,287	775,007	847,217	72,210	9.3%
Expenditures	5,850	4,710	4,965	255	5.4%
Net Revenues Less Expenditures	733,436	770,297	842,252		
<b>Capital Resources</b>					
Revenues	19,260,060	18,363,338	16,941,793	(1,421,545)	-7.7%
Expenditures	3,637,867	4,968,513	4,642,327	(326,186)	-6.6%
Net Revenues Less Expenditures	15,622,193	13,394,825	12,299,466		
<b>Criminal Justice</b>					
Revenues	6,976,089	7,445,473	9,012,314	1,566,841	21.0%
Expenditures	5,173,547	5,761,052	7,511,521	1,750,469	30.4%
Net Revenues Less Expenditures	1,802,542	1,684,421	1,500,793		
<b>Human Services</b>					
Revenues	2,179,694	3,050,210	3,184,899	134,689	4.4%
Expenditures	90,456	125,620	452,257	326,637	260.0%
Net Revenues Less Expenditures	2,089,238	2,924,590	2,732,642		
<b>ShoWare Operating</b>					
Revenues	855	-	1,395	1,395	
Expenditures	1,218,057	2,050,958	3,320,126	1,269,169	61.9%
Net Revenues Less Expenditures	(1,217,202)	(2,050,958)	(3,318,731)		
Admissions Tax revenues received quarterly (April, July, September, January)					
<b>Impact Fee Fund</b>					
Revenues	2,872,836	1,869,224	666,253	(1,202,971)	-64.4%
Expenditures	2,294,454	1,699,949	627,208	(1,072,742)	-63.1%
Net Revenues Less Expenditures	578,381	169,274	39,045		
<b>Other Operating</b>					
Revenues	-	-	-	-	
Expenditures	53,660	120,880	43,970	(76,911)	-63.6%
Net Revenues Less Expenditures	(53,660)	(120,880)	(43,970)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# September 2023 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru September	2022 thru September	2023 thru September	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	2,314,811	2,216,099	2,103,745	(112,354)	-5.1%
Expenditures	2,344,030	2,248,758	2,135,912	(112,846)	-5.0%
Net Revenues Less Expenditures	(29,219)	(32,659)	(32,167)		

Debt service payments are generally due in June and December.

##### **Special Assessments Debt Service**

Revenues	476,851	154,693	291,109	136,415	88.2%
Expenditures	4,583	4,898	-	(4,898)	-100.0%
Net Revenues Less Expenditures	472,269	149,796	291,109		

#### Enterprise Funds

##### **Water Utility**

Revenues	23,242,668	20,945,733	24,058,034	3,112,301	14.9%
Expenditures	14,861,925	11,947,313	16,038,479	4,091,166	34.2%
Net Revenues Less Expenditures	8,380,743	8,998,420	8,019,555		

##### **Sewer Utility**

Revenues	26,681,647	27,056,287	29,170,409	2,114,122	7.8%
Expenditures	22,911,697	21,404,558	26,040,547	4,635,988	21.7%
Net Revenues Less Expenditures	3,769,950	5,651,728	3,129,862		

##### **Drainage Utility**

Revenues	17,512,922	18,197,552	19,870,528	1,672,976	9.2%
Expenditures	13,048,503	9,127,956	12,549,296	3,421,341	37.5%
Net Revenues Less Expenditures	4,464,419	9,069,596	7,321,231		

##### **Solid Waste Utility**

Revenues	614,392	946,593	799,726	(146,867)	-15.5%
Expenditures	724,832	864,244	823,727	(40,517)	-4.7%
Net Revenues Less Expenditures	(110,440)	82,349	(24,001)		

##### **Golf Complex**

Revenues	2,002,062	2,647,119	2,816,675	169,556	6.4%
Expenditures	3,873,031	2,324,056	2,482,056	158,000	6.8%
Net Revenues Less Expenditures	(1,870,969)	323,063	334,619		

#### Internal Service Funds

##### **Fleet Services**

Revenues	4,317,169	4,507,953	6,188,623	1,680,670	37.3%
Expenditures	3,504,328	3,730,675	6,426,127	2,695,452	72.3%
Net Revenues Less Expenditures	812,841	777,278	(237,504)		

##### **Central Services**

Revenues	263,983	222,477	229,071	6,594	3.0%
Expenditures	222,576	193,778	217,460	23,682	12.2%
Net Revenues Less Expenditures	41,407	28,700	11,611		

##### **Information Technology**

Revenues	6,875,607	7,457,707	9,322,254	1,864,547	25.0%
Expenditures	7,124,103	7,595,590	9,457,542	1,861,951	24.5%
Net Revenues Less Expenditures	(248,496)	(137,883)	(135,288)		

# September 2023 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021	2022	2023	2023-2022	
	thru September			Variance	

Operating revenues and expenditures only; capital and non-capital projects are excluded.

**Facilities**

Revenues	4,247,564	4,209,911	4,663,615	453,704	10.8%
Expenditures	3,713,796	4,033,921	4,721,606	687,684	17.0%
Net Revenues Less Expenditures	533,768	175,990	(57,990)		

**Unemployment**

Revenues	117,481	116,912	151,065	34,153	29.2%
Expenditures	140,501	80,748	164,271	83,523	103.4%
Net Revenues Less Expenditures	(23,019)	36,164	(13,205)		

**Workers Compensation**

Revenues	833,934	1,147,819	1,436,991	289,173	25.2%
Expenditures	1,199,983	1,644,174	1,844,721	200,547	12.2%
Net Revenues Less Expenditures	(366,050)	(496,355)	(407,729)		

**Employee Health & Wellness**

Revenues	12,047,491	11,344,423	12,534,148	1,189,724	10.5%
Expenditures	10,527,360	10,731,959	11,236,516	504,557	4.7%
Net Revenues Less Expenditures	1,520,131	612,464	1,297,632		

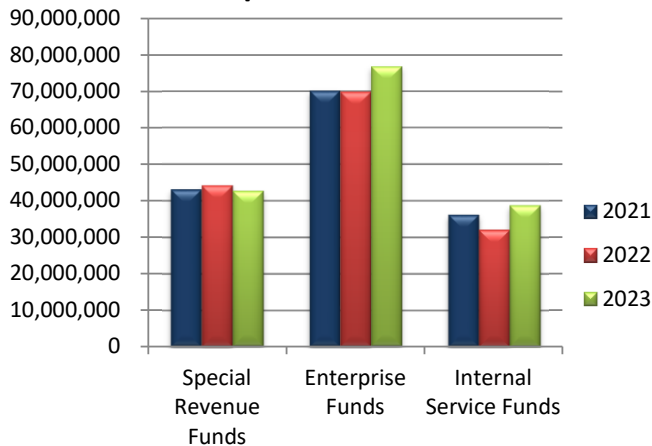
**Liability Insurance**

Revenues	6,995,084	2,423,949	3,434,001	1,010,052	41.7%
Expenditures	3,546,262	3,582,842	3,920,070	337,228	9.4%
Net Revenues Less Expenditures	3,448,822	(1,158,893)	(486,069)		

**Property Insurance**

Revenues	460,339	586,284	716,219	129,935	22.2%
Expenditures	1,001,882	1,204,314	1,501,180	296,867	24.7%
Net Revenues Less Expenditures	(541,543)	(618,030)	(784,961)		

**Other Fund Revenues thru  
September**



**Other Fund Expenditures thru  
September**

