

November 2023 Monthly Financial Report

City of Kent, Washington

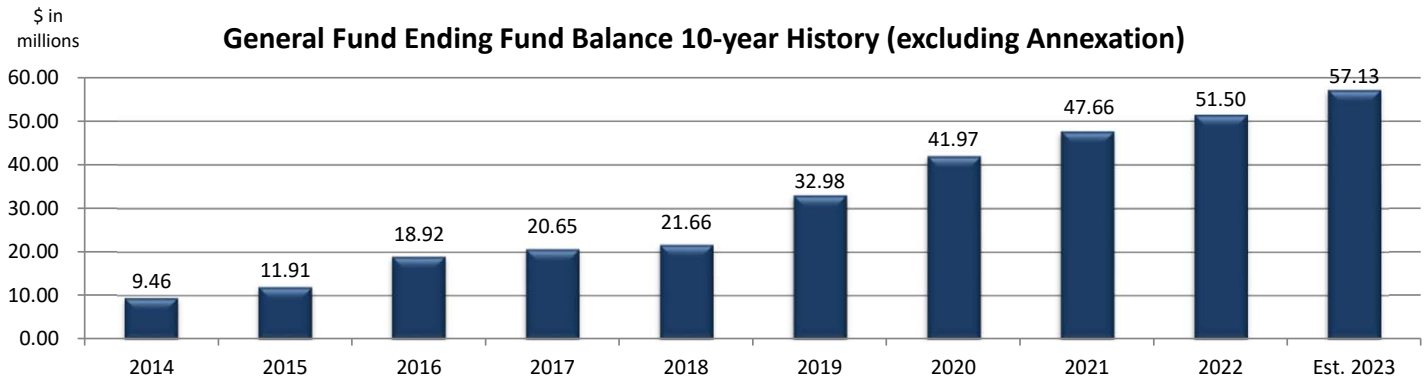
General Fund Overview

	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	117,199,380	111,038,198	127,680,400	10,481,020	8.9%
Expenditures	126,156,270	97,958,400	122,053,600	4,102,670	3.3%
Net Revenues Less Expenditures	(8,956,890)	13,079,798	5,626,800	14,583,690	
Beginning Fund Balance	51,504,084		51,504,084		
Ending Fund Balance	42,547,194		57,130,884		
	33.7%		46.8%		

Summary

Required Ending Fund Balance Calculation

Estimated Expenditures for 2023 (from above)	122,053,600
	18.0%
18% GF Ending Fund Balance	21,969,648



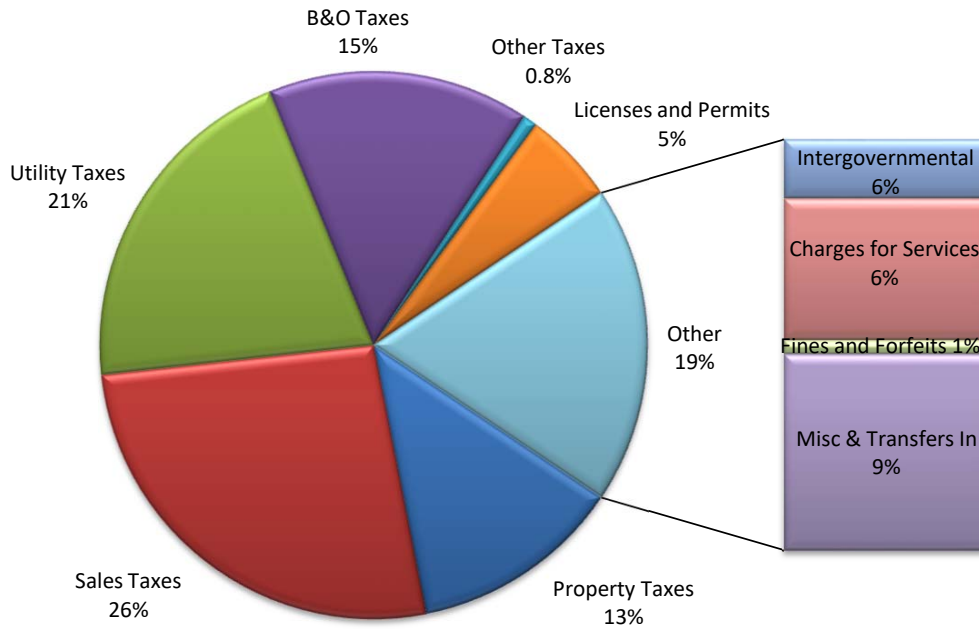
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General Fund Overview - Revenues

Revenue Categories	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	15,670,870	15,957,716	15,995,600	324,730	2.1%
Sales & Use	30,323,830	31,026,138	33,643,400	3,319,570	10.9%
Utility	24,349,760	24,120,838	26,243,800	1,894,040	7.8%
Business & Occupation	19,120,500	14,582,853	19,736,500	616,000	3.2%
Other	806,120	803,493	1,073,900	267,780	33.2%
Licenses and Permits	7,468,380	6,280,045	7,025,800	(442,580)	-5.9%
Intergovernmental Revenue	3,275,330	3,068,610	3,441,500	166,170	5.1%
Charges for Services	6,632,210	7,673,135	8,262,000	1,629,790	24.6%
Fines and Forfeitures	738,080	779,258	801,200	63,120	8.6%
Miscellaneous Revenue	2,016,600	4,245,352	4,659,000	2,642,400	131.0%
Transfers In	6,797,700	2,500,760	6,797,700	-	
Total Revenues	117,199,380	111,038,198	127,680,400	10,481,020	8.9%

2023 Estimated General Fund Revenues

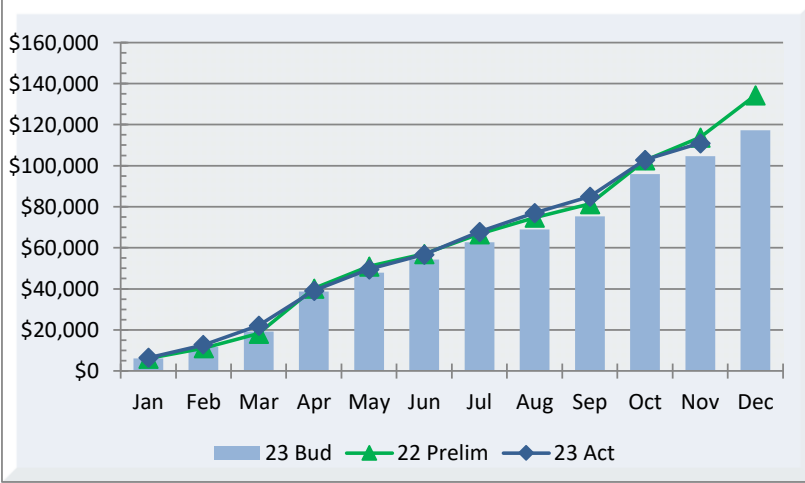


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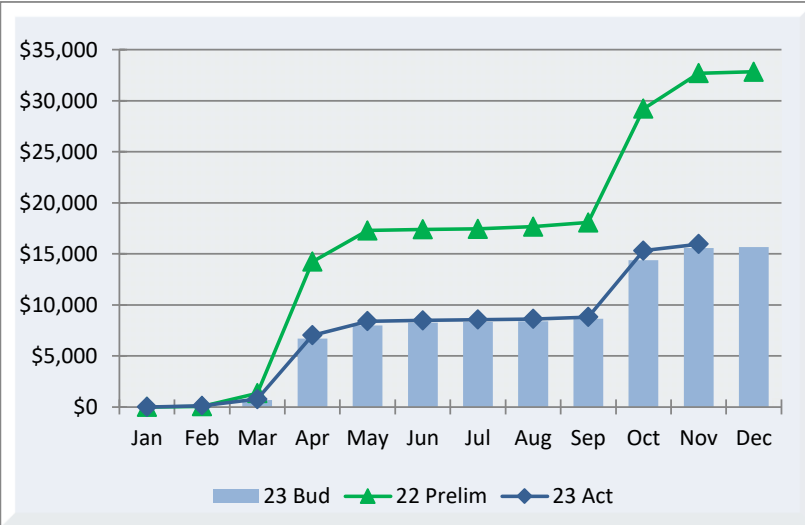
General Fund Revenues (\$ in Thousands)

All Revenues Sources



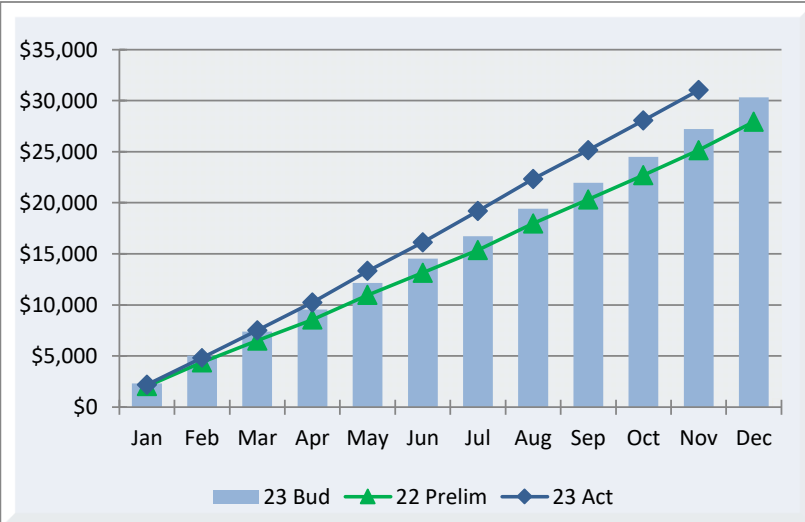
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,113	6,131	6,450
February	5,033	5,515	6,204
March	7,099	7,590	9,524
April	21,928	19,519	16,944
May	10,834	9,066	10,441
June	6,013	6,420	7,157
July	9,739	8,497	11,107
August	7,994	6,230	9,206
September	6,622	6,317	7,953
October	21,272	20,626	17,945
November	11,145	8,771	8,109
December	20,582	12,518	0
Total	134,376	117,199	111,040

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	57	99	125
March	1,289	578	648
April	12,892	6,037	6,254
May	3,048	1,276	1,378
June	101	279	80
July	59	69	74
August	214	74	56
September	415	251	199
October	11,127	5,726	6,497
November	3,487	1,182	648
December	147	99	0
Total	32,835	15,671	15,958

Sales Tax



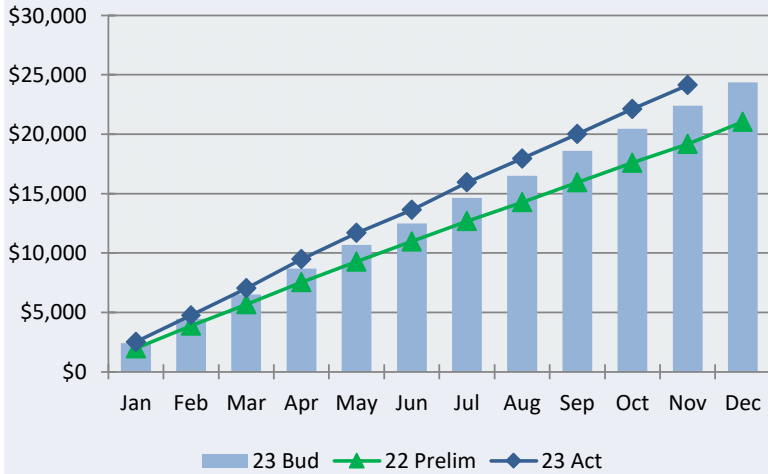
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,063	2,328	2,202
February	2,329	2,731	2,609
March	2,112	2,343	2,717
April	2,063	2,161	2,711
May	2,411	2,592	3,087
June	2,167	2,384	2,803
July	2,239	2,192	3,074
August	2,595	2,688	3,119
September	2,334	2,528	2,833
October	2,379	2,558	2,895
November	2,445	2,719	2,975
December	2,806	3,098	0
Total	27,944	30,324	31,026

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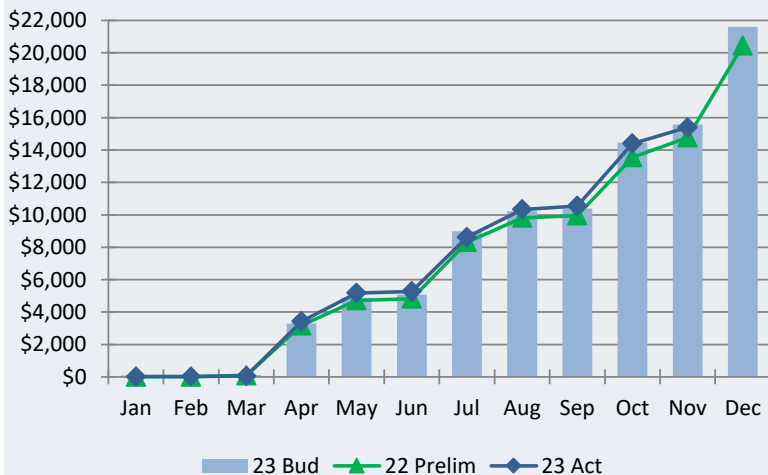
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,980	2,415	2,517
February	1,889	2,039	2,233
March	1,805	2,066	2,272
April	1,859	2,172	2,452
May	1,745	1,975	2,209
June	1,690	1,816	1,943
July	1,713	2,149	2,308
August	1,581	1,877	2,014
September	1,672	2,078	2,060
October	1,656	1,874	2,116
November	1,575	1,934	1,997
December	1,878	1,955	0
Total	21,044	24,350	24,121

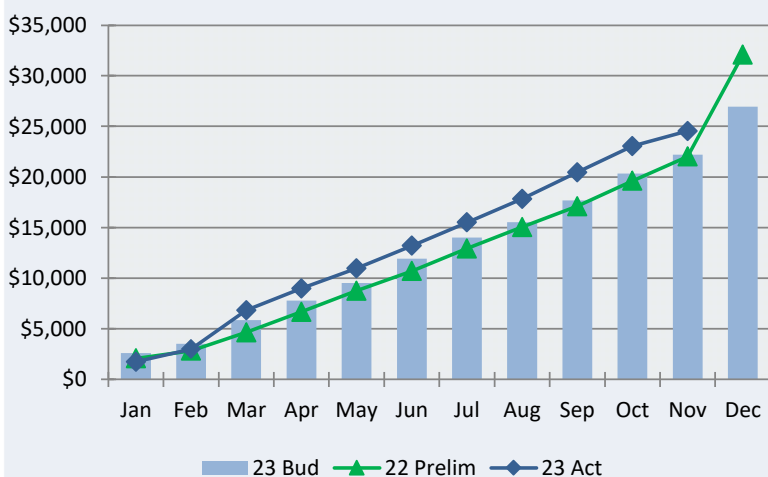
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	80	2
February	3	3	2
March	79	10	33
April	3,087	3,211	3,373
May	1,549	1,579	1,772
June	97	200	100
July	3,501	3,902	3,339
August	1,493	1,246	1,704
September	141	154	219
October	3,591	4,074	3,853
November	1,234	1,113	988
December	5,670	6,025	0
Total	20,448	21,599	15,386

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,068	2,579	1,728
February	755	920	1,236
March	1,815	2,337	3,855
April	2,028	1,955	2,154
May	2,081	1,714	1,996
June	1,957	2,402	2,231
July	2,227	2,111	2,310
August	2,110	1,502	2,312
September	2,059	2,158	2,642
October	2,520	2,649	2,583
November	2,404	1,879	1,501
December	10,082	4,722	0
Total	32,106	26,928	24,549

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City of Kent, Washington

General Fund Overview - Expenditures

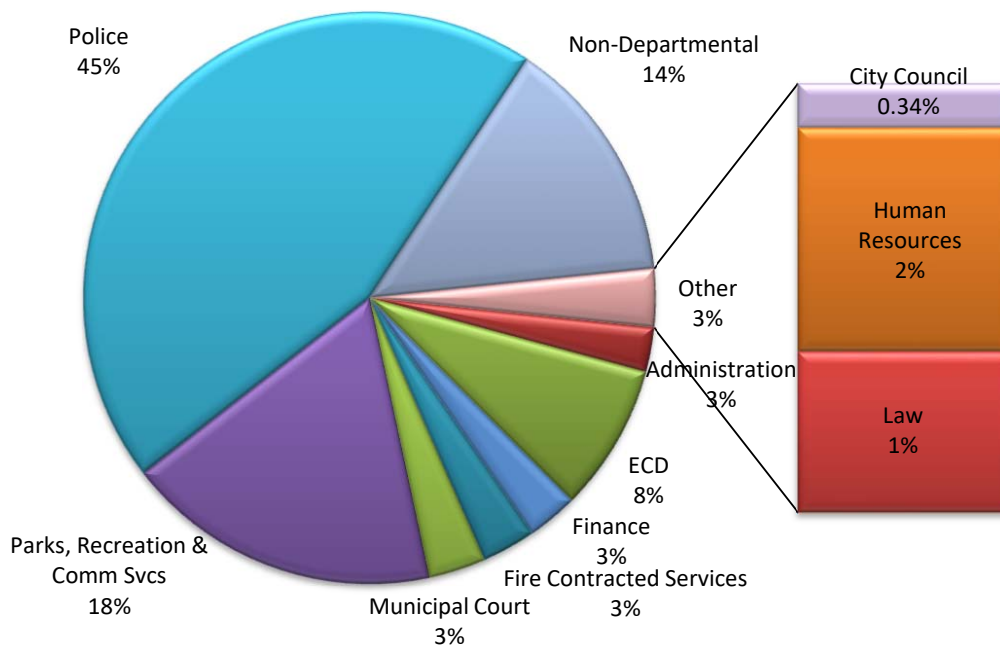
Department	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	440,600	381,942	414,200	26,400	6.0%
Administration	3,400,980	1,730,386	3,080,000	320,980	9.4%
Economic & Community Dev	10,692,930	8,867,925	10,198,500	494,430	4.6%
Finance	3,495,640	3,192,604	3,489,600	6,040	0.2%
Fire Contracted Services	4,109,990	3,178,456	3,703,700	406,290	9.9%
Human Resources	2,302,300	1,742,679	2,089,100	213,200	9.3%
Law	1,647,990	1,228,692	1,500,600	147,390	8.9%
Municipal Court	4,254,230	3,518,614	3,933,900	320,330	7.5%
Parks, Recreation & Comm Svcs	23,079,660	19,117,738	21,798,700	1,280,960	5.6%
Police	55,556,550	50,157,234	54,669,400	887,150	1.6%
Non-Departmental	17,175,400	4,841,624	17,175,400		
Total Expenditures	126,156,270	97,958,400	122,053,600	4,102,670	3.3%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

Parks, Recreation, & Community Services: Estimated spend by Parks, Recreation, & Community Services is \$1.3m under budget due to reduced spending on Salaries & Benefits (\$670k) and services (\$716k), offset by an increase in supplies (\$105k)

2023 Estimated General Fund Expenditures



November 2023 Monthly Financial Report

City of Kent, Washington

General Fund

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
Beginning Fund Balance	41,969,901	47,660,526	51,504,084	51,504,084	51,504,084
Revenues					
Taxes:					
Property	32,052,967	32,835,026	15,670,870	15,957,716	15,995,600
Sales & Use	24,828,972	27,943,579	30,323,830	31,026,138	33,643,400
Utility	20,262,726	21,048,283	24,349,760	24,120,838	26,243,800
Business & Occupation	17,060,649	19,517,633	19,120,500	14,582,853	19,736,500
Other	613,502	930,044	806,120	803,493	1,073,900
Licenses and Permits	7,171,129	8,567,857	7,468,380	6,280,045	7,025,800
Intergovernmental Revenue	3,297,871	3,406,561	3,275,330	3,068,610	3,441,500
Charges for Services	5,299,515	8,492,824	6,632,210	7,673,135	8,262,000
Fines and Forfeitures	809,361	590,339	738,080	779,258	801,200
Miscellaneous Revenue	1,192,043	(375,462)	2,016,600	4,245,352	4,659,000
Transfers In	1,442,364	11,445,001	6,797,700	2,500,760	6,797,700
Total Revenues	114,031,100	134,401,684	117,199,380	111,038,198	127,680,400
Expenditures					
City Council	272,914	288,639	440,600	381,942	414,200
Administration	2,847,633	3,031,347	3,400,980	1,730,386	3,080,000
Economic & Community Dev	7,469,721	7,791,962	10,692,930	8,867,925	10,198,500
Finance	2,574,151	2,810,207	3,495,640	3,192,604	3,489,600
Fire Contracted Services	3,357,891	3,900,542	4,109,990	3,178,456	3,703,700
Human Resources	1,529,193	1,795,361	2,302,300	1,742,679	2,089,100
Law	1,444,860	1,383,659	1,647,990	1,228,692	1,500,600
Municipal Court	3,386,007	3,433,032	4,254,230	3,518,614	3,933,900
Parks, Recreation & Comm Svcs	17,758,211	19,439,188	23,079,660	19,117,738	21,798,700
Police	45,793,526	50,394,511	55,556,550	50,157,234	54,669,400
Public Works	(720)	-	-	506	500
Non-Departmental	21,957,021	36,289,679	17,175,400	4,841,624	17,175,400
Total Expenditures	108,390,407	130,558,126	126,156,270	97,958,400	122,053,600
Net Revenues less Expenditures	5,640,693	3,843,558	(8,956,890)	13,079,798	5,626,800
Ending Fund Balance	47,610,594	51,504,084	42,547,194	64,583,882	57,130,884
Ending Fund Balance Detail:					
General Fund Reserves	47,660,526	51,504,084	42,547,194		57,130,884
based on same year actuals/budget	44.0%	39.4%	33.7%		46.8%

November 2023 Monthly Financial Report

City of Kent, Washington

General Fund Year-to-Year Month Comparison

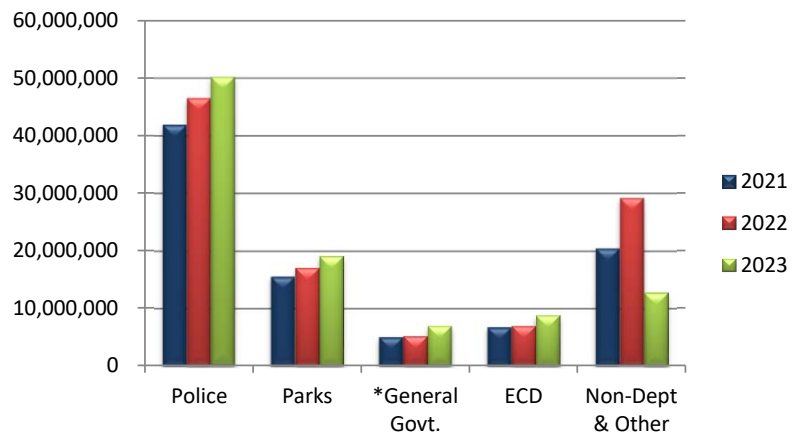
	2021 thru November	2022 thru November	2023 thru November	2023-2022 Variance	% of Budget
Revenues					
Taxes:					
Property	31,850,315	32,688,470	15,957,716	(16,730,754)	-51.2% 101.8%
Sales & Use	22,356,204	25,137,940	31,026,138	5,888,197	23.4% 102.3%
Utility	18,378,923	19,165,553	24,120,838	4,955,285	25.9% 99.1%
Business & Occupation	12,371,301	14,161,728	14,582,853	421,125	3.0% 76.3%
Other	362,579	616,027	803,493	187,466	30.4% 99.7%
Licenses and Permits	6,692,428	7,708,923	6,280,045	(1,428,877)	-18.5% 84.1%
Intergovernmental Revenue	2,891,407	2,960,186	3,068,610	108,424	3.7% 93.7%
Charges for Services	4,891,169	7,909,187	7,673,135	(236,053)	-3.0% 115.7%
Fines and Forfeitures	733,354	531,746	779,258	247,512	46.5% 105.6%
Miscellaneous Revenue	1,659,805	2,212,695	4,245,352	2,032,657	91.9% 210.5%
Transfers In	650,930	701,530	2,500,760	1,799,230	256.5% 36.8%
Total Revenues	102,838,415	113,793,986	111,038,198	(2,755,788)	-2.4% 94.7%

Expenditures					
City Council	251,000	265,569	381,942	116,373	43.8% 86.7%
Administration	1,142,113	959,981	1,730,386	770,405	80.3% 50.9%
Economic & Community Dev	6,804,033	7,039,177	8,867,925	1,828,748	26.0% 82.9%
Finance	2,311,771	2,474,007	3,192,604	718,597	29.0% 91.3%
Fire Contracted Services	3,006,742	3,621,881	3,178,456	(443,425)	-12.2% 77.3%
Human Resources	1,367,371	1,551,727	1,742,679	190,952	12.3% 75.7%
Law	1,308,129	1,256,731	1,228,692	(28,039)	-2.2% 74.6%
Municipal Court	3,093,821	3,101,792	3,518,614	416,822	13.4% 82.7%
Parks, Recreation & Comm Svcs	15,517,748	17,091,885	19,117,738	2,025,853	11.9% 82.8%
Police	41,897,328	46,480,660	50,157,234	3,676,574	7.9% 90.3%
Non-Departmental	13,020,709	21,200,694	4,841,624	(16,359,070)	-77.2% 28.2%
Total Expenditures	89,720,764	105,044,104	97,958,400	(7,085,704)	-6.7% 77.6%

GF Revenues thru November



GF Expenditures thru November



*General Govt. includes City Council, Administration, HR, IT, & Finance

November 2023 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2023 Beginning Fund Balance	2023 Estimated Revenues	2023 Estimated Expenditures	2023 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund				
General Fund	51,504,084	127,680,400	122,053,600	57,130,884
Special Revenue Funds				
Street Fund	13,861,516	22,794,720	23,091,596	13,564,640
LEOFF 1 Retiree Benefits	1,015,707	1,114,480	1,012,130	1,118,057
Lodging Tax	450,235	297,880	348,880	399,235
Youth/Teen Programs	491,003	1,103,530	1,049,920	544,613
Capital Resources	30,961,924	29,735,000	33,480,000	27,216,924
Criminal Justice	11,069,148	12,362,500	13,934,077	9,497,571
Human Services	2,546,748	4,436,600	3,446,530	3,536,818
ShoWare Operating	2,317,345	6,164,460	7,834,830	646,975
Impact Fee Fund	-	950,800	950,800	-
Other Operating	596,733	112,700	212,700	496,733
Debt Service Funds				
Councilmanic Debt Service	1,618,923	7,383,860	8,259,280	743,503
Special Assessments Debt Service	313,116	698,760	710,000	301,876
Enterprise Funds				
Water Utility	18,547,892	32,900,850	31,333,601	20,115,141
Sewer Utility	5,597,752	38,380,320	39,108,990	4,869,082
Drainage Utility	16,762,891	27,369,760	30,264,768	13,867,883
Solid Waste Utility	540,274	1,039,050	1,055,050	524,274
Golf Complex	881,181	3,672,200	3,363,080	1,190,301
Internal Service Funds				
Fleet Services	6,975,009	8,669,660	11,174,860	4,469,809
Central Services	152,440	290,830	271,170	172,100
Information Technology	2,440,550	12,902,440	13,158,250	2,184,740
Facilities	4,615,828	6,754,700	8,152,570	3,217,958
Unemployment	1,335,834	205,750	205,500	1,336,084
Workers Compensation	1,750,855	1,882,470	3,155,080	478,245
Employee Health & Wellness	9,605,774	16,825,800	15,229,270	11,202,304
Liability Insurance	5,532,196	4,510,210	5,825,860	4,216,546
Property Insurance	1,000,528	954,880	990,750	964,658

November 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds					
Street Fund					
Revenues	20,419,435	21,474,426	21,010,310	17,545,342	22,794,720
Expenditures	16,768,746	18,646,932	25,526,460	19,235,932	23,091,596
Net Revenues Less Expenditures	3,650,689	2,827,493	(4,516,150)	(1,690,591)	(296,876)
LEOFF 1 Retiree Benefits					
Revenues	1,199,965	1,119,751	1,289,890	1,027,818	1,114,480
Expenditures	1,519,460	1,375,512	1,581,160	880,367	1,012,130
Net Revenues Less Expenditures	(319,495)	(255,761)	(291,270)	147,451	102,350
Lodging Tax					
Revenues	221,252	565,735	280,260	274,533	297,880
Expenditures	165,720	244,710	348,880	294,035	348,880
Net Revenues Less Expenditures	55,532	321,025	(68,620)	(19,503)	(51,000)
Youth/Teen Programs					
Revenues	977,243	1,021,842	1,049,920	1,016,035	1,103,530
Expenditures	822,054	925,650	1,049,920	6,068	1,049,920
Net Revenues Less Expenditures	155,189	96,192	-	1,009,967	53,610
Capital Resources					
Revenues	28,353,626	27,054,816	27,422,170	28,889,229	29,735,000
Expenditures	18,092,140	20,632,883	35,036,710	29,884,470	33,480,000
Net Revenues Less Expenditures	10,261,487	6,421,934	(7,614,540)	(995,241)	(3,745,000)
Criminal Justice					
Revenues	9,774,373	10,036,211	10,459,460	11,364,925	12,362,500
Expenditures	7,540,042	9,102,237	14,869,550	12,750,111	13,934,077
Net Revenues Less Expenditures	2,234,331	933,974	(4,410,090)	(1,385,186)	(1,571,577)
Human Services					
Revenues	3,796,657	4,220,533	4,420,220	3,921,858	4,436,600
Expenditures	2,704,110	2,813,399	4,420,220	715,539	3,446,530
Net Revenues Less Expenditures	1,092,547	1,407,133	-	3,206,319	990,070
ShoWare Operating					
Revenues	3,079,558	1,794,223	6,184,460	801,395	6,164,460
Expenditures	2,091,661	4,130,620	7,834,830	3,557,231	7,834,830
Net Revenues Less Expenditures	987,897	(2,336,397)	(1,650,370)	(2,755,836)	(1,670,370)
Impact Fee Fund					
Revenues	3,957,718	3,152,179	4,150,840	741,783	950,800
Expenditures	3,958,033	3,152,179	4,150,840	710,630	950,800
Net Revenues Less Expenditures	(316)	-	-	31,153	-
Other Operating					
Revenues	128,175	136,681	112,700	-	112,700
Expenditures	104,945	130,685	212,700	50,371	212,700
Net Revenues Less Expenditures	23,230	5,996	(100,000)	(50,371)	(100,000)

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Debt Service Funds					
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Councilmanic Debt Service

Revenues	7,988,547	7,907,603	7,558,440	2,103,745	7,383,860
Expenditures	8,348,722	8,563,855	8,259,280	2,139,160	8,259,280
Net Revenues Less Expenditures	(360,174)	(656,252)	(700,840)	(35,415)	(875,420)

Special Assessment Debt Service

Revenues	1,035,745	720,252	238,000	617,110	698,760
Expenditures	858,473	682,020	710,000	-	710,000
Net Revenues Less Expenditures	177,272	38,232	(472,000)	617,110	(11,240)

Enterprise Funds					
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Water Utility

Revenues	29,810,341	27,653,347	31,520,630	29,579,203	32,900,850
Expenditures	28,183,254	25,713,818	32,767,620	27,919,994	31,333,601
Net Revenues Less Expenditures	1,627,087	1,939,529	(1,246,990)	1,659,209	1,567,249

Sewer Utility

Revenues	34,846,524	35,612,755	37,418,820	35,262,086	38,380,320
Expenditures	33,974,459	33,041,535	39,108,990	36,057,073	39,108,990
Net Revenues Less Expenditures	872,065	2,571,220	(1,690,170)	(794,988)	(728,670)

Drainage Utility

Revenues	25,408,140	24,634,562	26,762,680	24,514,057	27,369,760
Expenditures	23,609,481	27,537,869	31,591,100	27,336,152	30,264,768
Net Revenues Less Expenditures	1,798,659	(2,903,307)	(4,828,420)	(2,822,095)	(2,895,008)

Solid Waste Utility

Revenues	855,492	1,419,785	1,059,170	967,051	1,039,050
Expenditures	995,385	1,151,021	1,202,550	1,007,352	1,055,050
Net Revenues Less Expenditures	(139,893)	268,764	(143,380)	(40,302)	(16,000)

Golf Complex

Revenues	2,526,316	3,468,448	3,672,200	3,284,236	3,672,200
Expenditures	4,513,837	2,963,754	3,363,080	2,981,959	3,363,080
Net Revenues Less Expenditures	(1,987,522)	504,694	309,120	302,277	309,120

Internal Service Funds					
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Fleet Services

Revenues	5,674,822	8,180,653	8,206,270	8,044,120	8,669,660
Expenditures	4,894,499	5,176,283	11,939,000	8,600,614	11,174,860
Net Revenues Less Expenditures	780,323	3,004,370	(3,732,730)	(556,493)	(2,505,200)

Central Services

Revenues	355,897	315,714	370,960	269,765	290,830
Expenditures	320,247	286,653	375,610	236,798	271,170
Net Revenues Less Expenditures	35,650	29,061	(4,650)	32,967	19,660

November 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
 In instances where expenditures exceed revenues, fund balance is being utilized.

Information Technology

Revenues	10,506,136	11,412,426	12,920,680	11,340,726	12,902,440
Expenditures	10,411,640	11,386,844	13,219,320	11,563,647	13,158,250
Net Revenues Less Expenditures	94,496	25,582	(298,640)	(222,921)	(255,810)

Facilities

Revenues	6,704,998	6,271,666	6,705,870	6,276,676	6,754,700
Expenditures	6,222,434	7,693,874	8,476,690	7,329,760	8,152,570
Net Revenues Less Expenditures	482,564	(1,422,209)	(1,770,820)	(1,053,084)	(1,397,870)

Unemployment

Revenues	134,862	117,126	178,370	186,314	205,750
Expenditures	161,765	119,475	216,990	195,763	205,500
Net Revenues Less Expenditures	(26,902)	(2,349)	(38,620)	(9,449)	250

Workers Compensation

Revenues	1,019,589	3,172,019	3,761,030	1,747,769	1,882,470
Expenditures	1,788,435	2,852,220	3,637,570	2,132,876	3,155,080
Net Revenues Less Expenditures	(768,845)	319,800	123,460	(385,107)	(1,272,610)

Employee Health & Wellness

Revenues	15,795,365	15,793,817	16,286,430	15,494,265	16,825,800
Expenditures	14,736,998	14,796,643	15,893,380	13,817,202	15,229,270
Net Revenues Less Expenditures	1,058,367	997,174	393,050	1,677,064	1,596,530

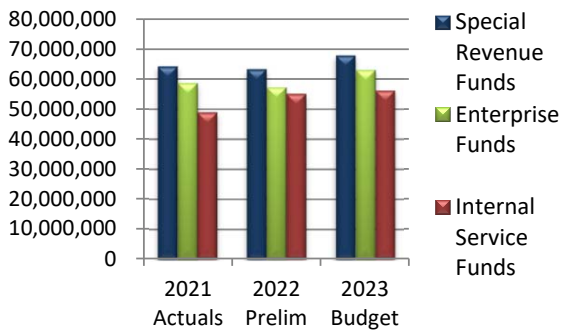
Liability Insurance

Revenues	8,119,358	8,677,522	6,307,230	4,158,788	4,510,210
Expenditures	4,307,222	5,626,577	6,317,120	4,599,106	5,825,860
Net Revenues Less Expenditures	3,812,136	3,050,944	(9,890)	(440,318)	(1,315,650)

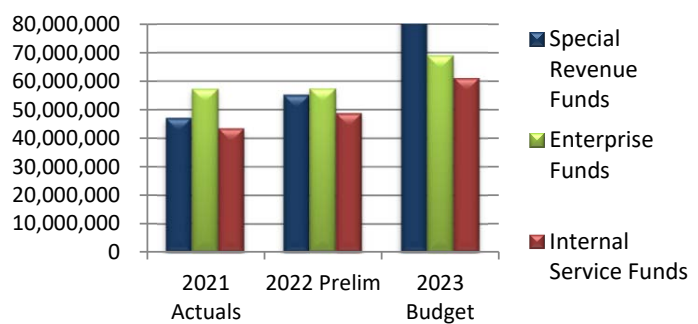
Property Insurance

Revenues	605,819	1,171,973	1,440,320	873,653	954,880
Expenditures	677,950	814,057	1,015,820	1,516,657	990,750
Net Revenues Less Expenditures	(72,131)	357,915	424,500	(643,004)	(35,870)

Other Fund Revenues



Other Fund Expenditures



November 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru November	2022 thru November	2023 thru November	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds					
Street Fund					
Revenues	14,120,450	16,793,949	17,545,342	751,393	4.5%
Expenditures	13,281,603	16,125,214	19,235,932	3,110,718	19.3%
Net Revenues Less Expenditures	838,846	668,735	(1,690,591)		
LEOFF 1 Retiree Benefits					
Revenues	1,151,766	1,095,630	1,027,818	(67,813)	-6.2%
Expenditures	1,362,276	1,247,082	880,367	(366,715)	-29.4%
Net Revenues Less Expenditures	(210,511)	(151,452)	147,451		
Lodging Tax					
Revenues	192,674	541,777	274,533	(267,245)	-49.3%
Expenditures	144,700	240,831	294,035	53,204	22.1%
Net Revenues Less Expenditures	47,973	300,946	(19,503)		
Youth/Teen Programs					
Revenues	890,702	926,968	1,016,035	89,067	9.6%
Expenditures	7,150	5,757	6,068	312	5.4%
Net Revenues Less Expenditures	883,552	921,212	1,009,967		
Capital Resources					
Revenues	23,149,261	23,973,369	28,889,229	4,915,860	20.5%
Expenditures	15,139,092	18,331,663	29,884,470	11,552,807	63.0%
Net Revenues Less Expenditures	8,010,169	5,641,706	(995,241)		
Criminal Justice					
Revenues	8,964,571	9,550,282	11,364,925	1,814,644	19.0%
Expenditures	6,774,650	8,157,290	12,750,111	4,592,821	56.3%
Net Revenues Less Expenditures	2,189,921	1,392,991	(1,385,186)		
Human Services					
Revenues	2,829,731	3,796,289	3,921,858	125,569	3.3%
Expenditures	199,136	167,407	715,539	548,132	327.4%
Net Revenues Less Expenditures	2,630,594	3,628,881	3,206,319		
ShoWare Operating					
Revenues	1,300,855	800,000	801,395	1,395	0.2%
Expenditures	1,442,575	3,298,826	3,557,231	258,404	7.8%
Net Revenues Less Expenditures	(141,720)	(2,498,826)	(2,755,836)		
Admissions Tax revenues received quarterly (April, July, September, January)					
Impact Fee Fund					
Revenues	3,718,692	2,787,382	741,783	(2,045,599)	-73.4%
Expenditures	2,873,151	1,869,224	710,630	(1,158,593)	-62.0%
Net Revenues Less Expenditures	845,541	918,158	31,153		
Other Operating					
Revenues	-	-	-	-	
Expenditures	79,723	121,052	50,371	(70,681)	-58.4%
Net Revenues Less Expenditures	(79,723)	(121,052)	(50,371)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

November 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru November	2022 thru November	2023 thru November	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,314,811	2,216,099	2,103,745	(112,354)	-5.1%
Expenditures	2,350,523	2,252,005	2,139,160	(112,845)	-5.0%
Net Revenues Less Expenditures	(35,712)	(35,905)	(35,415)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	658,685	537,369	617,110	79,741	14.8%
Expenditures	5,601	5,986	-	(5,986)	-100.0%
Net Revenues Less Expenditures	653,084	531,383	617,110		

Enterprise Funds

Water Utility

Revenues	28,059,723	26,106,623	29,579,203	3,472,580	13.3%
Expenditures	24,379,625	25,691,460	27,919,994	2,228,533	8.7%
Net Revenues Less Expenditures	3,680,098	415,162	1,659,209		

Sewer Utility

Revenues	32,339,915	32,924,027	35,262,086	2,338,058	7.1%
Expenditures	33,187,706	30,192,760	36,057,073	5,864,313	19.4%
Net Revenues Less Expenditures	(847,790)	2,731,267	(794,988)		

Drainage Utility

Revenues	22,982,110	22,266,690	24,514,057	2,247,367	10.1%
Expenditures	20,378,589	24,855,192	27,336,152	2,480,961	10.0%
Net Revenues Less Expenditures	2,603,521	(2,588,502)	(2,822,095)		

Solid Waste Utility

Revenues	727,168	1,067,431	967,051	(100,381)	-9.4%
Expenditures	901,347	1,059,365	1,007,352	(52,013)	-4.9%
Net Revenues Less Expenditures	(174,179)	8,066	(40,302)		

Golf Complex

Revenues	2,355,834	3,059,811	3,284,236	224,425	7.3%
Expenditures	4,301,101	2,784,387	2,981,959	197,572	7.1%
Net Revenues Less Expenditures	(1,945,267)	275,424	302,277		

Internal Service Funds

Fleet Services

Revenues	5,268,249	5,488,278	8,044,120	2,555,842	46.6%
Expenditures	4,361,279	4,606,244	8,600,614	3,994,370	86.7%
Net Revenues Less Expenditures	906,969	882,035	(556,493)		

Central Services

Revenues	327,408	266,549	269,765	3,216	1.2%
Expenditures	281,599	227,464	236,798	9,334	4.1%
Net Revenues Less Expenditures	45,810	39,085	32,967		

Information Technology

Revenues	8,460,421	9,167,850	11,340,726	2,172,876	23.7%
Expenditures	8,530,554	9,637,448	11,563,647	1,926,199	20.0%
Net Revenues Less Expenditures	(70,133)	(469,598)	(222,921)		

November 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru November	2022 thru November	2023 thru November	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Facilities

Revenues	6,331,688	6,014,877	6,276,676	261,799	4.4%
Expenditures	5,407,800	7,240,042	7,329,760	89,718	1.2%
Net Revenues Less Expenditures	923,888	(1,225,164)	(1,053,084)		

Unemployment

Revenues	144,560	153,419	186,314	32,895	21.4%
Expenditures	157,894	104,165	195,763	91,598	87.9%
Net Revenues Less Expenditures	(13,334)	49,254	(9,449)		

Workers Compensation

Revenues	999,000	3,162,024	1,747,769	(1,414,255)	-44.7%
Expenditures	1,618,537	1,941,120	2,132,876	191,756	9.9%
Net Revenues Less Expenditures	(619,537)	1,220,904	(385,107)		

Employee Health & Wellness

Revenues	14,675,406	14,732,676	15,494,265	761,589	5.2%
Expenditures	13,390,583	13,168,677	13,817,202	648,524	4.9%
Net Revenues Less Expenditures	1,284,822	1,563,999	1,677,064		

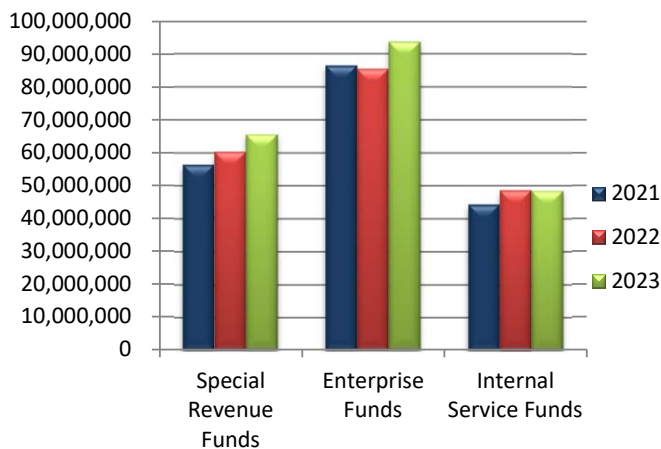
Liability Insurance

Revenues	7,448,456	8,450,008	4,158,788	(4,291,220)	-50.8%
Expenditures	3,866,753	3,846,998	4,599,106	752,108	19.6%
Net Revenues Less Expenditures	3,581,703	4,603,010	(440,318)		

Property Insurance

Revenues	562,038	1,116,384	873,653	(242,731)	-21.7%
Expenditures	1,013,848	1,217,162	1,516,657	299,494	24.6%
Net Revenues Less Expenditures	(451,810)	(100,779)	(643,004)		

Other Fund Revenues thru November



Other Fund Expenditures thru November

