



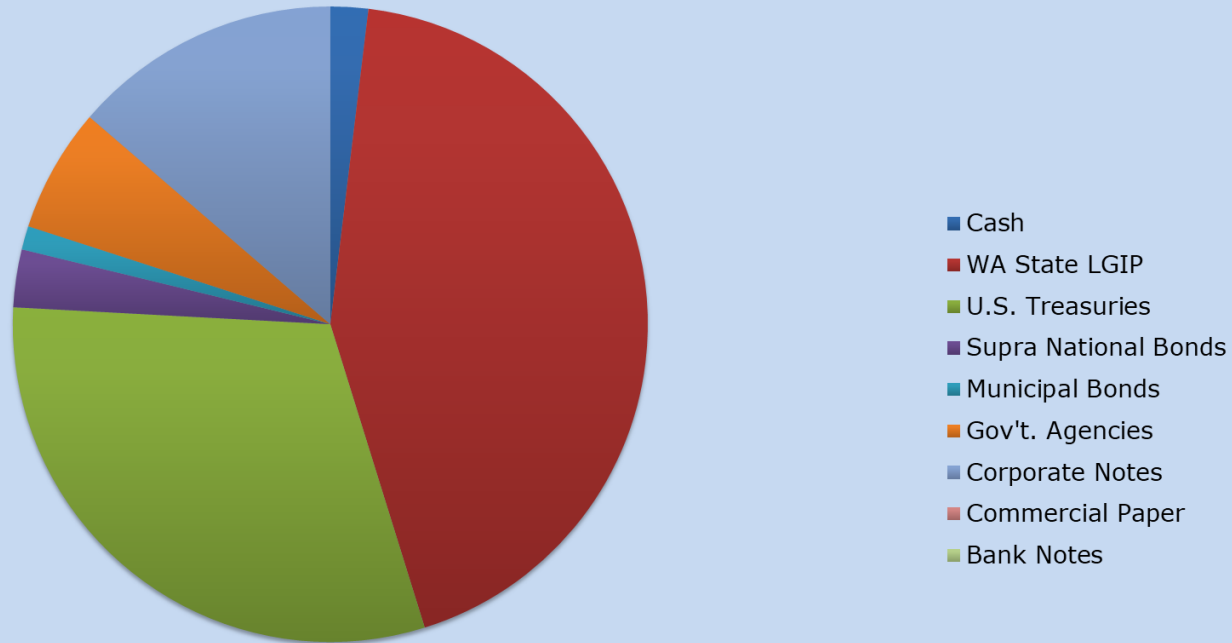
City of Kent Investment Portfolio

Q2-2023

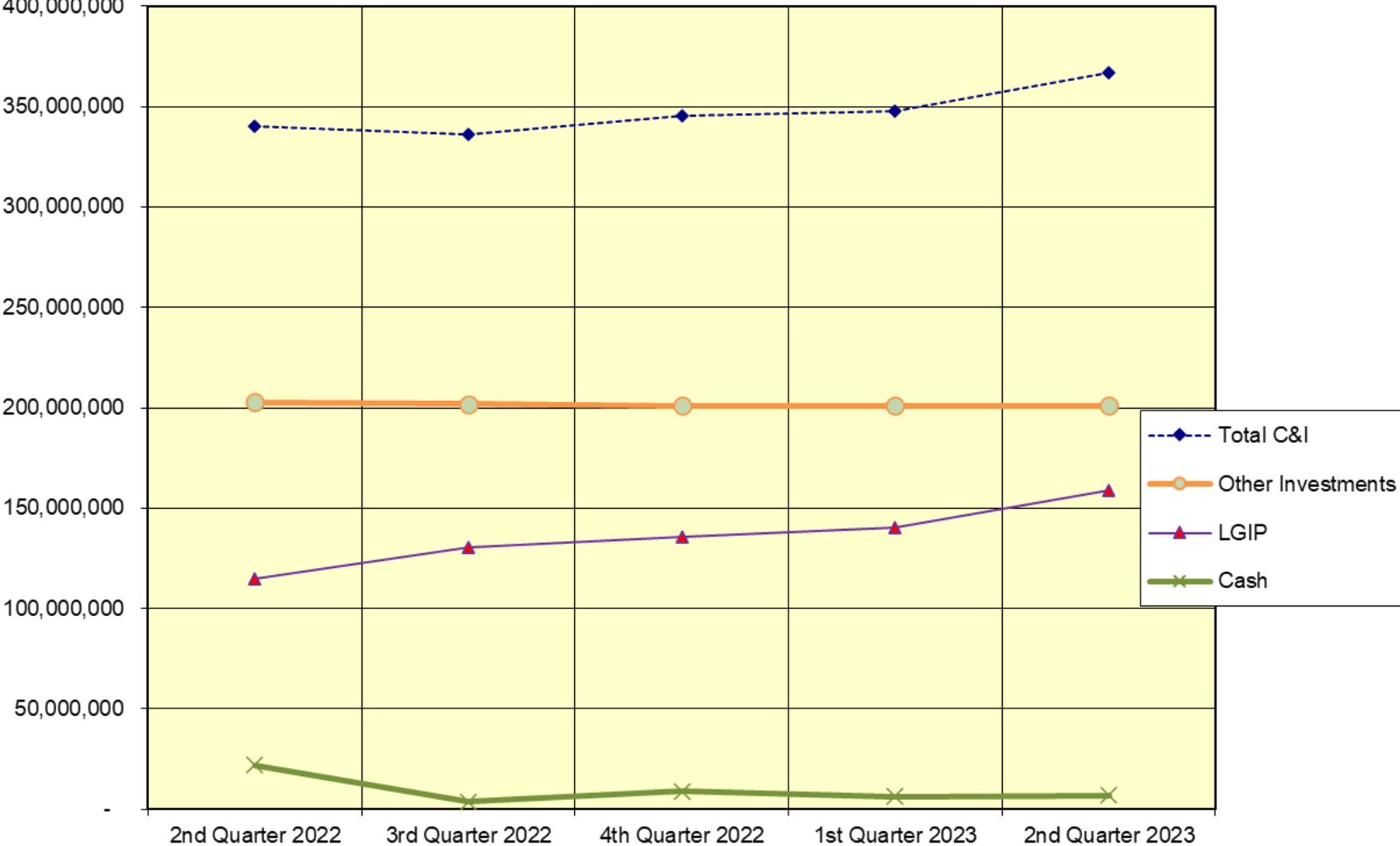
**CITY OF KENT
INVESTMENT PORTFOLIO
June 30, 2023**

Purchase Date	Investment Description	Yield	Maturity	Market Value 6/30/2023	Investment Total
06/30/23	Cash - US Bank	5.250%	Overnight	7,036,123	7,036,123
06/30/23	WA State LGIP	5.200%	Overnight	158,681,650	158,681,650
06/30/23	PFM Managed Portfolio	1.730%	771 Days	189,790,739	200,959,051
				355,508,512	366,676,824

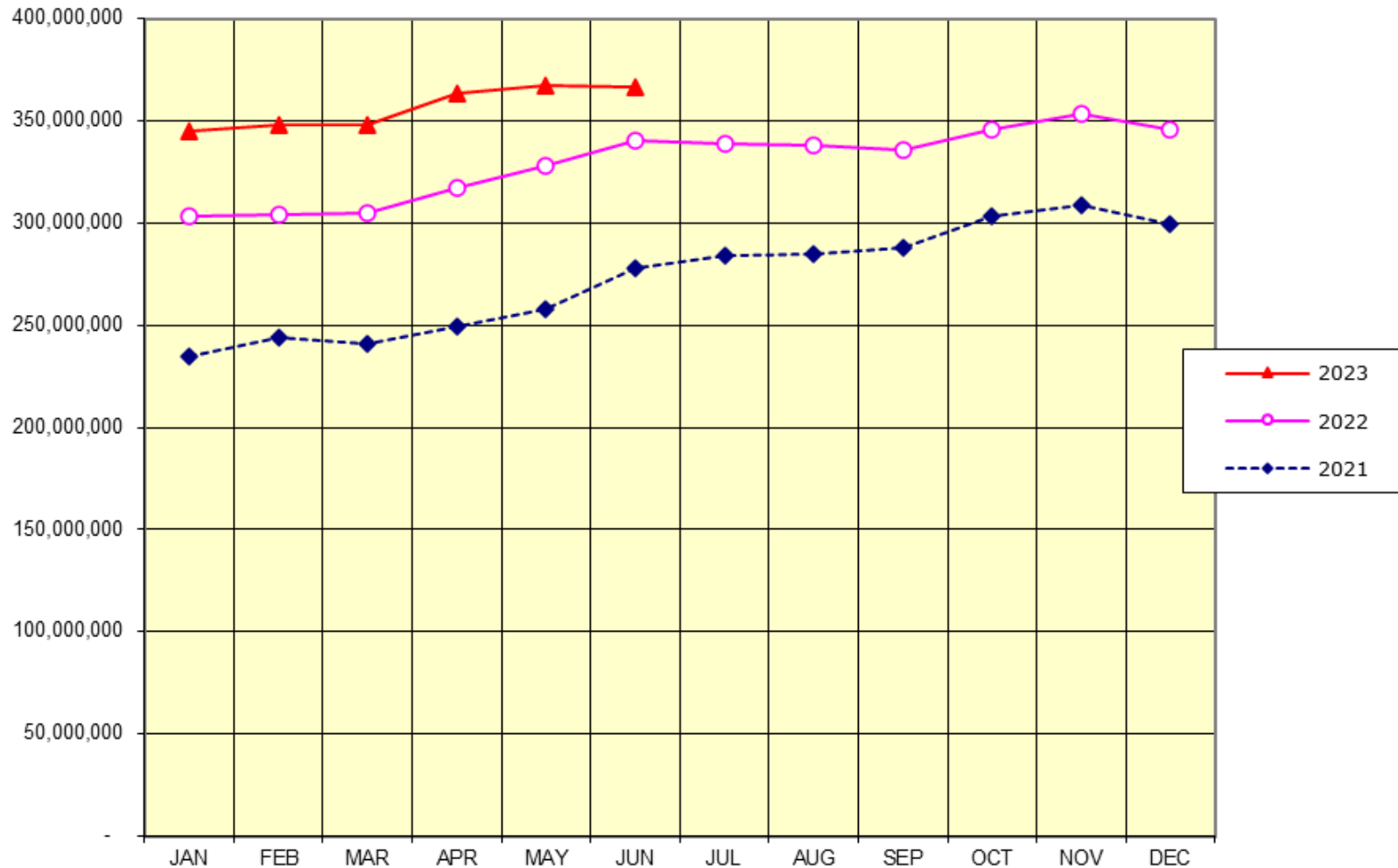
Kent Portfolio



**CITY OF KENT
CASH AND INVESTMENTS BY TYPE
QUARTER ENDING BALANCES
2022 Q2-Q4 AND 2023 Q1-Q2**

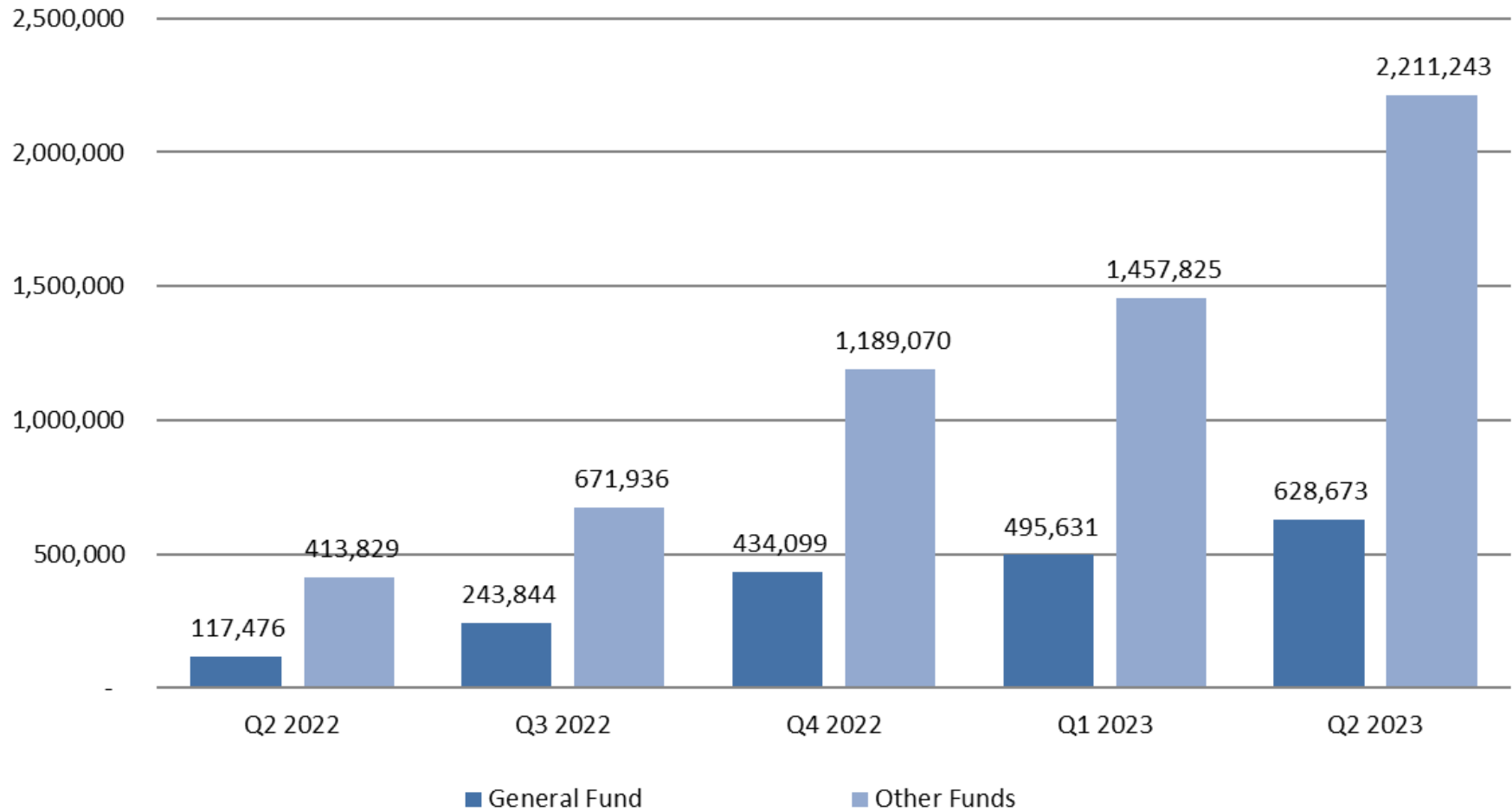


**CASH AND INVESTMENTS
MONTH ENDING BALANCES
2021 / 2022 / 2023**



*In June 2021 and in June 2022, the City received one-time funds of \$14.1M of ARPA grant funding. In addition, the City received \$3.6M of SST Mitigation for the period of July 1, 2020 - June 30, 2021 in June of 2021.

Quarterly Interest Earnings Q2-Q4, 2022 and Q1-Q2, 2023



**Total Cash and Investments By Fund
June 30, 2023**

1000	General Fund	56,753,435
1100	Street Fund	17,011,251
1200	PS Retiree Healthcare Fund	1,050,213
1300	Lodging Tax Fund	428,592
1400	Youth/Teen Fund	994,843
1500	Capital Resources Fund	42,271,067
1600	Criminal Justice Fund	12,440,495
1800	Housing & Comm Dev Fund	9,793,143
1900	Other Operating Projects Fund	15,148,657
1950	Kent Events Center Operating Fund	1,918,429
2200	Non-Voted Debt Service Fund	1,341,844
2500	Spec Assess Debt Service Fund	460,988
3100	Street Capital Projects Fund	21,381,192
3200	Parks Capital Projects Fund	15,451,364
3300	Other Capital Projects Fund	1,880,829
3400	Technology Capital Projects Fund	9,723,341
3500	Facilities Capital Projects Fund	7,886,289
4100	Water Fund	40,798,606
4300	Sewer Fund	15,396,967
4400	Drainage Fund	42,804,124
4700	Solid Waste Fund	400,408
4800	Golf Fund	2,052,673
5100	Fleet Service Fund	6,521,333
5200	Central Services Fund	2,591,747
5400	Facilities Management Fund	6,685,298
5600	Insurance Fund	27,993,081
5900	Deferred Compensation Fund	157,205
6200	Firefighters Pension Fund	2,326,056
6400	Deferred Comp Fund	-
6500	Payroll Clearing Fund	259,942
6600	Subsystem Clearing Fund	813
6700	Utility Clearing Fund	1,170,556
6800	Agency Clearing Fund	1,314,649
7100	Special Events Center-PFD	267,395
	Total:	<u>366,676,824</u>

Portfolio Summary and Statistics

For the Month Ending June 30, 2023

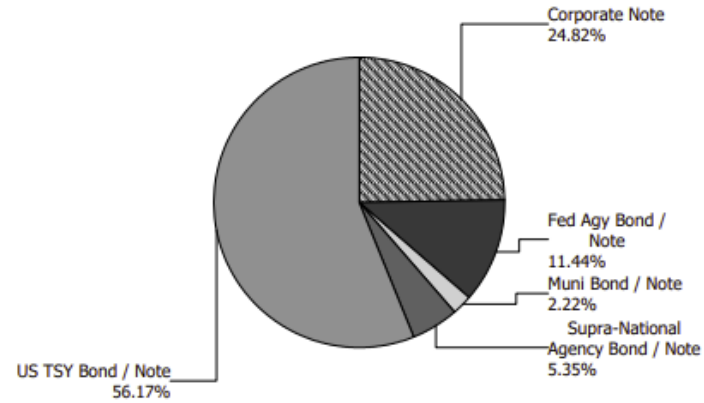
CITY OF KENT - 48820000

Account Summary

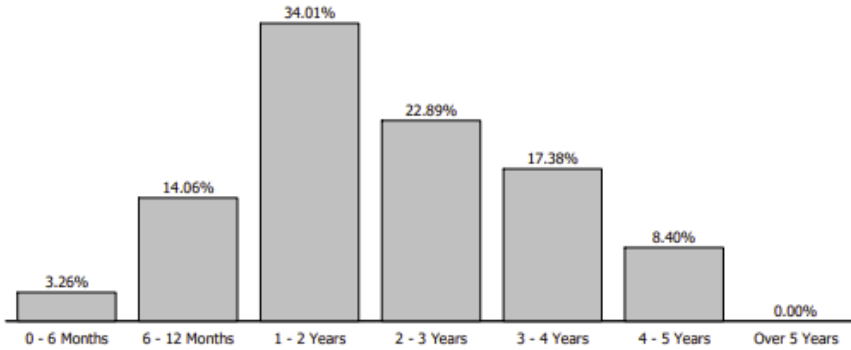
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	114,210,000.00	106,599,767.48	56.17
Supra-National Agency Bond / Note	10,750,000.00	10,150,429.76	5.35
Municipal Bond / Note	4,400,000.00	4,220,162.30	2.22
Federal Agency Bond / Note	23,500,000.00	21,709,738.56	11.44
Corporate Note	50,165,000.00	47,110,640.87	24.82
Managed Account Sub-Total	203,025,000.00	189,790,738.97	100.00%
Accrued Interest		789,003.35	
Total Portfolio	203,025,000.00	190,579,742.32	

Unsettled Trades 0.00 0.00

Sector Allocation



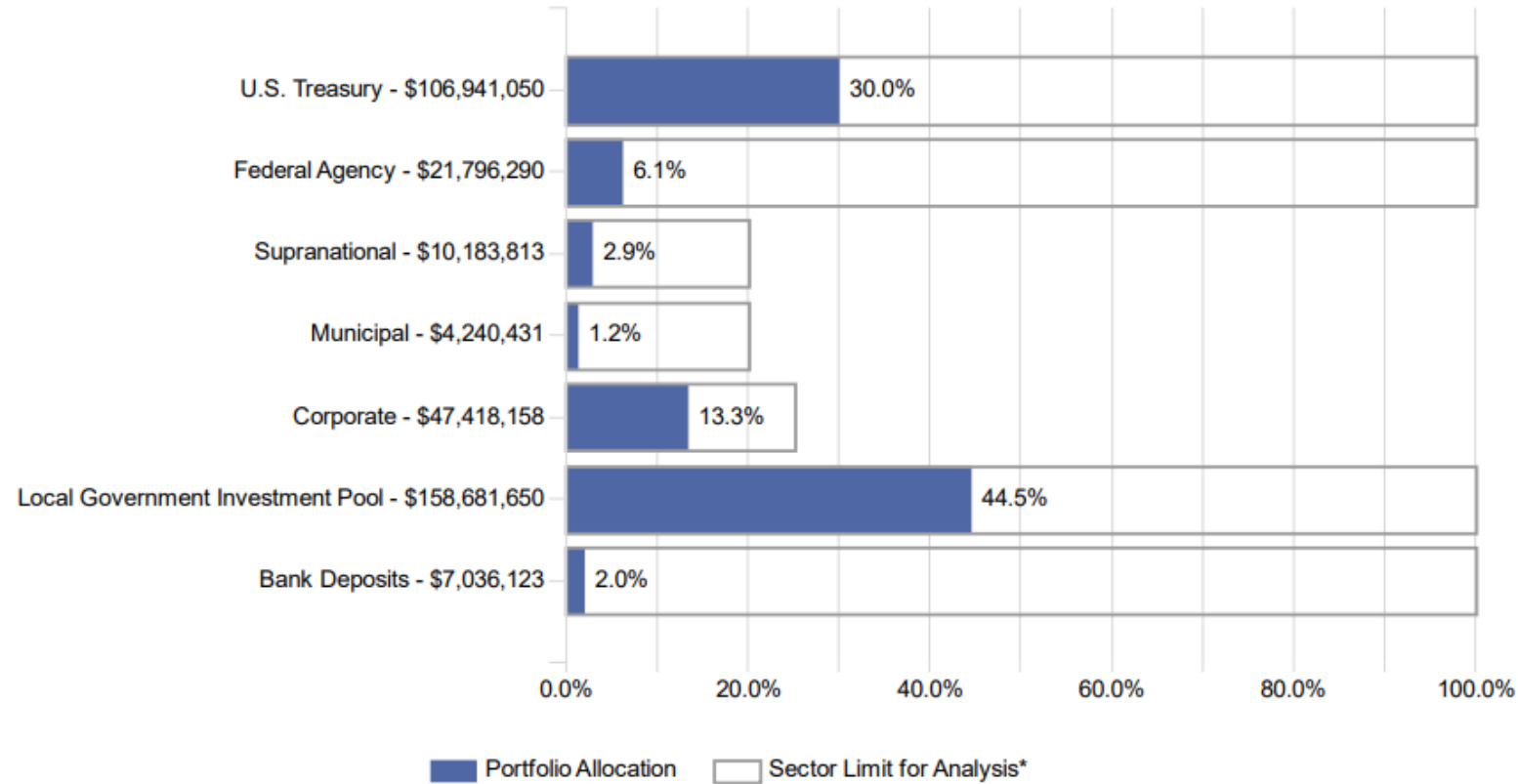
Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.73%
Yield to Maturity at Market	5.04%
Weighted Average Days to Maturity	771

Sector Allocation Analytics

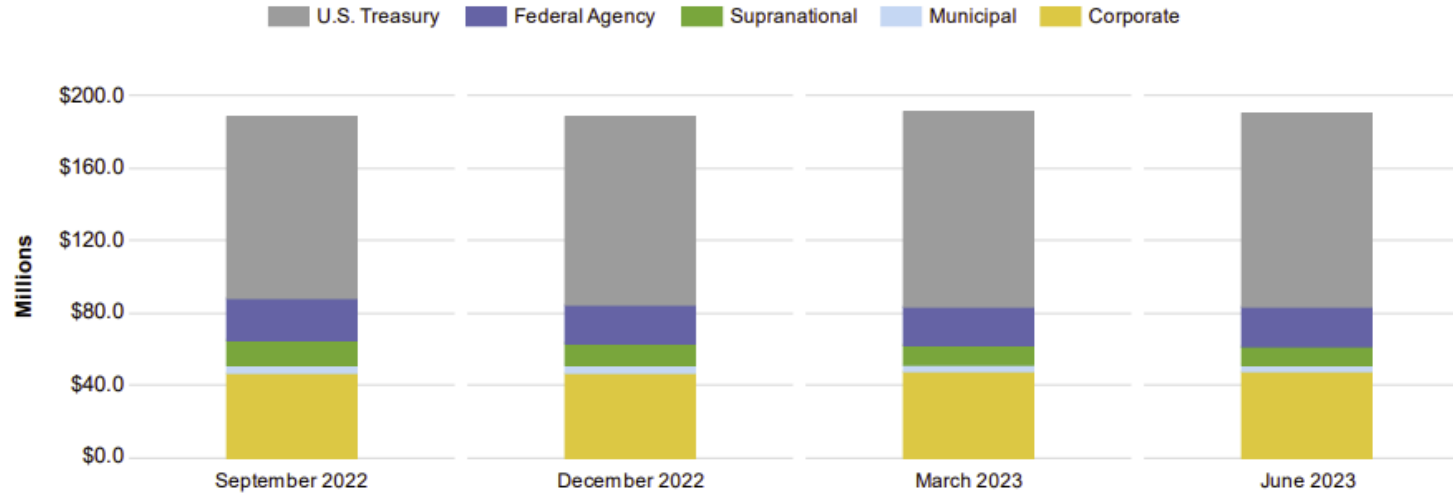


For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

**Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.*

Sector Allocation Review - CITY OF KENT

Security Type	Sep-22	% of Total	Dec-22	% of Total	Mar-23	% of Total	Jun-23	% of Total
U.S. Treasury	\$100.1	53.2%	\$103.8	55.1%	\$107.5	56.2%	\$106.6	56.2%
Federal Agency	\$23.1	12.3%	\$21.7	11.5%	\$21.9	11.5%	\$21.7	11.4%
Supranational	\$14.1	7.5%	\$11.8	6.3%	\$10.2	5.3%	\$10.2	5.4%
Municipal	\$4.2	2.2%	\$4.2	2.2%	\$4.2	2.2%	\$4.2	2.2%
Corporate	\$46.6	24.8%	\$47.0	24.9%	\$47.4	24.8%	\$47.1	24.8%
Total	\$188.0	100.0%	\$188.5	100.0%	\$191.2	100.0%	\$189.8	100.0%



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.