

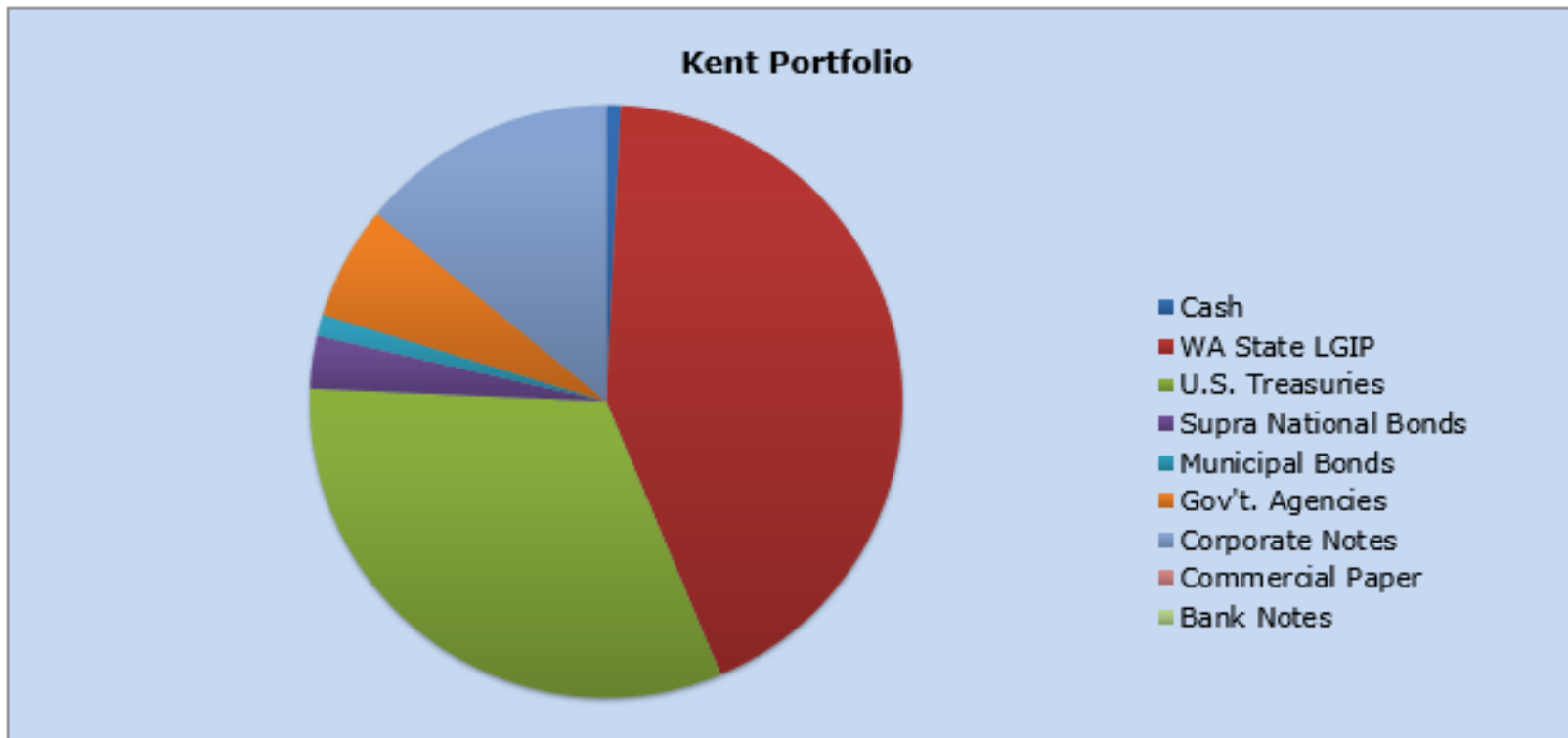


# City of Kent Investment Portfolio

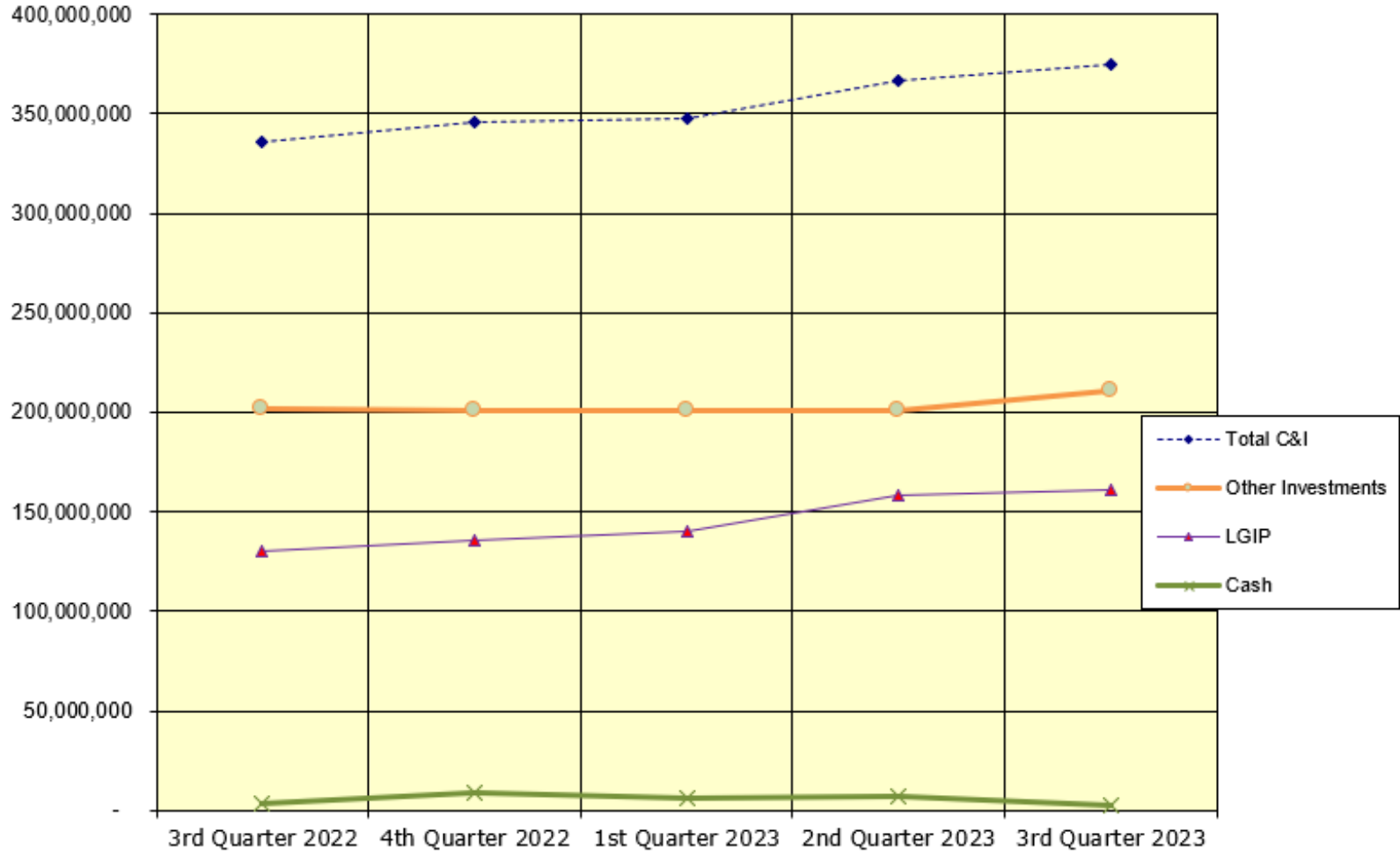
## Q3-2023

**CITY OF KENT  
INVESTMENT PORTFOLIO  
September 30, 2023**

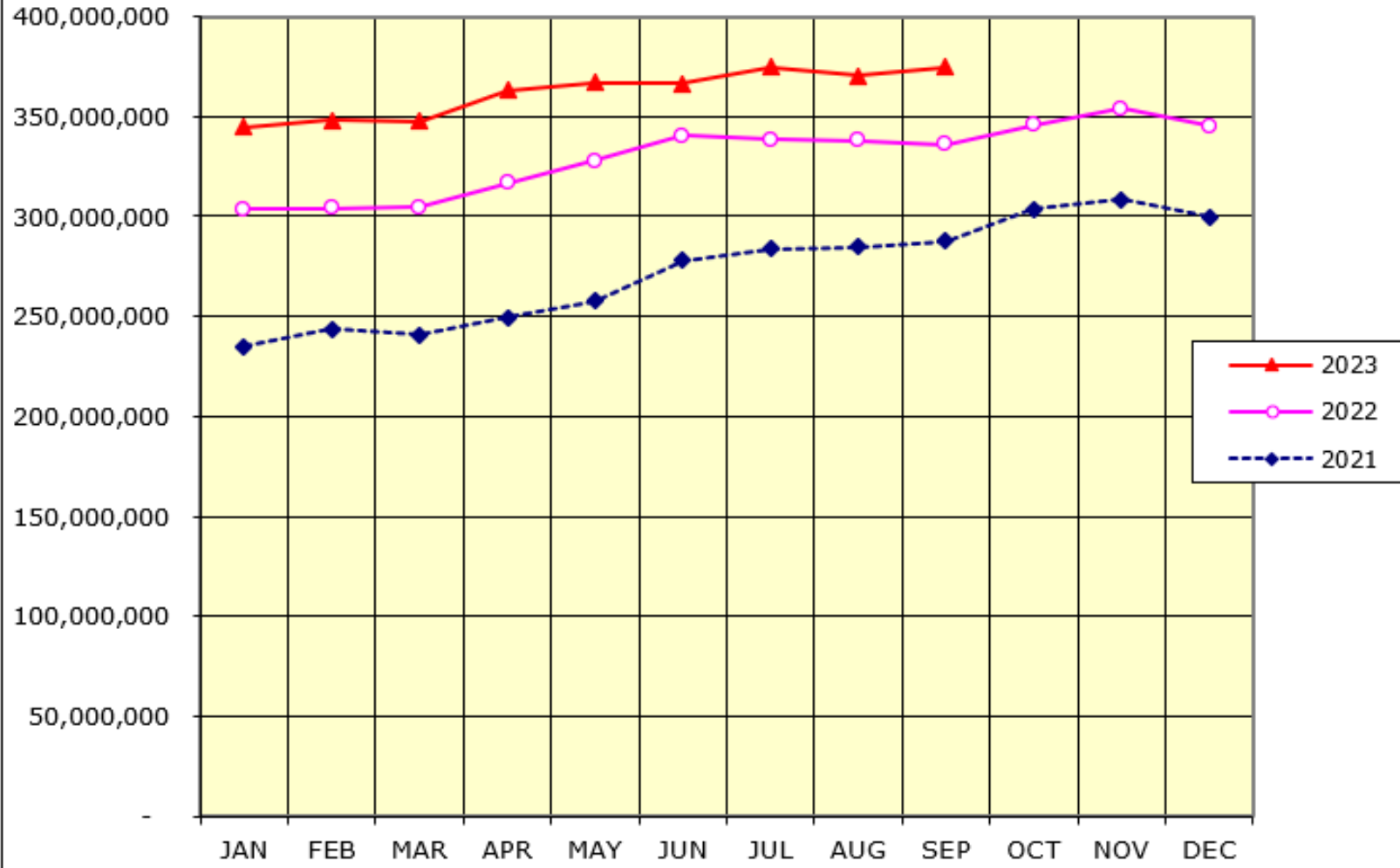
<b>Purchase</b>				<b>Market Value</b>	<b>Investment</b>
<b>Date</b>	<b>Investment Description</b>	<b>Yield</b>	<b>Maturity</b>	<b>9/30/2023</b>	<b>Total</b>
09/30/23	Cash - US Bank	5.500%	Overnight	2,912,168	2,912,168
09/30/23	WA State LGIP	5.385%	Overnight	160,697,579	160,697,579
09/30/23	PFM Managed Portfolio	1.870%	727 Days	200,039,022	210,951,016
				<b>363,648,768</b>	<b>374,560,763</b>



**CITY OF KENT  
CASH AND INVESTMENTS BY TYPE  
QUARTER ENDING BALANCES  
2022 Q3-Q4 AND 2023 Q1-Q3**

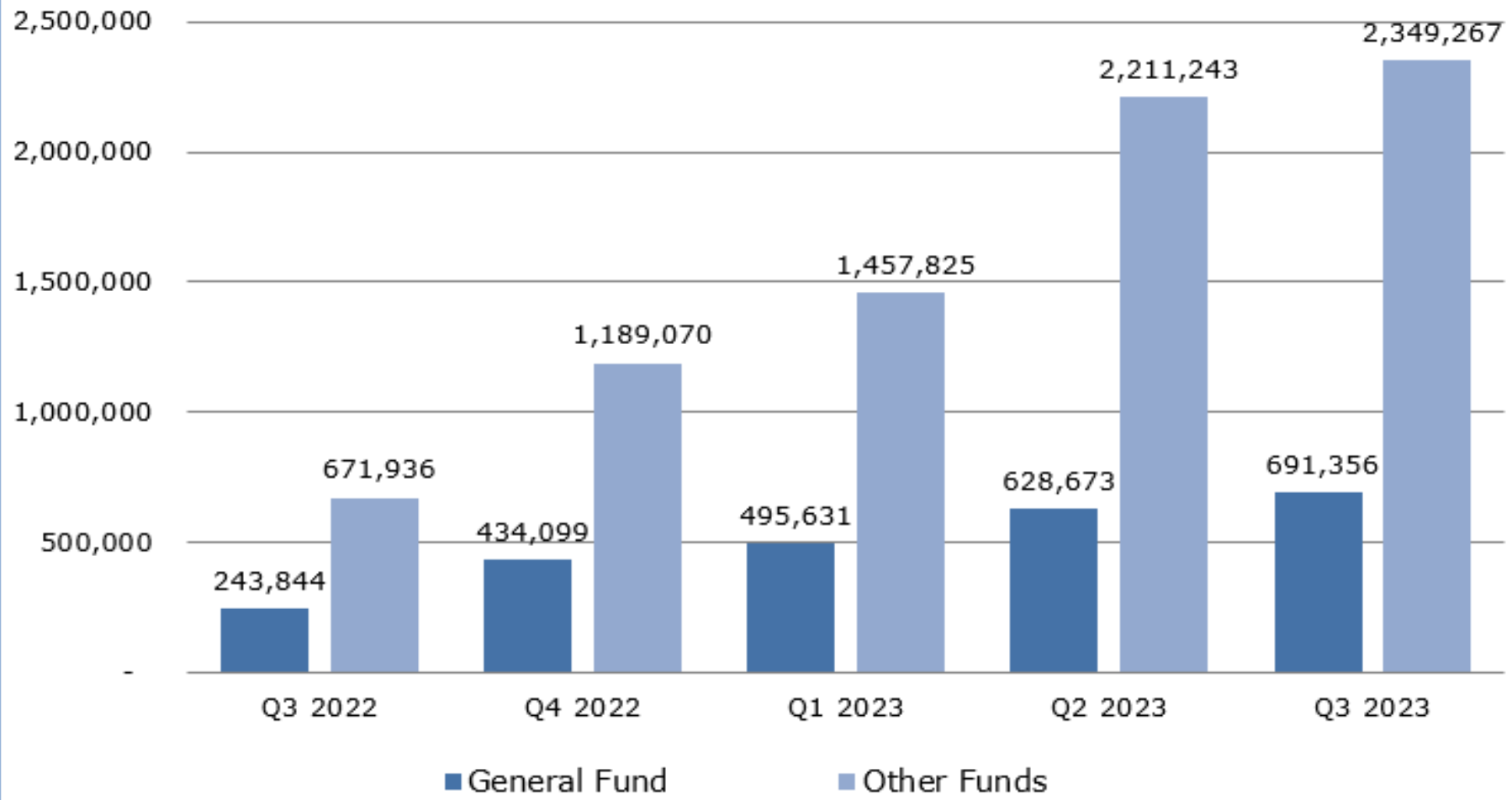


**CASH AND INVESTMENTS  
MONTH ENDING BALANCES  
2021 / 2022 / 2023**



\*In June 2021 and in June 2022, the City received one-time funds of \$14.1M of ARPA grant funding. In addition, the City received \$3.6M of SST Mitigation for the period of July 1, 2020 - June 30, 2021 in June of 2021.

## Quarterly Interest Earnings Q3-Q4, 2022 and Q1-Q3, 2023



**Total Cash and Investments By Fund  
September 30, 2023**

1000	General Fund	57,694,514
1100	Street Fund	19,052,304
1200	PS Retiree Healthcare Fund	1,036,925
1300	Lodging Tax Fund	367,427
1400	Youth/Teen Fund	1,247,350
1500	Capital Resources Fund	43,170,993
1600	Criminal Justice Fund	12,930,556
1800	Housing & Comm Dev Fund	10,205,713
1900	Other Operating Projects Fund	15,013,595
1950	Kent Events Center Operating Fund	562,877
2200	Non-Voted Debt Service Fund	1,482,104
2500	Spec Assess Debt Service Fund	604,225
3100	Street Capital Projects Fund	20,976,501
3200	Parks Capital Projects Fund	14,274,170
3300	Other Capital Projects Fund	1,913,725
3400	Technology Capital Projects Fund	8,883,062
3500	Facilities Capital Projects Fund	7,269,296
4100	Water Fund	43,140,086
4300	Sewer Fund	15,702,405
4400	Drainage Fund	44,274,096
4700	Solid Waste Fund	596,385
4800	Golf Fund	2,135,305
5100	Fleet Service Fund	6,870,386
5200	Central Services Fund	2,648,460
5400	Facilities Management Fund	8,045,095
5600	Insurance Fund	28,419,005
5900	Deferred Compensation Fund	180,234
6200	Firefighters Pension Fund	2,262,531
6400	Deferred Comp Fund	-
6500	Payroll Clearing Fund	335,695
6600	Subsystem Clearing Fund	(9,117)
6700	Utility Clearing Fund	1,203,273
6800	Agency Clearing Fund	1,406,212
7100	Special Events Center-PFD	665,375
	<b>Total:</b>	<b><u>374,560,763</u></b>

Portfolio Summary and Statistics

For the Month Ending September 30, 2023

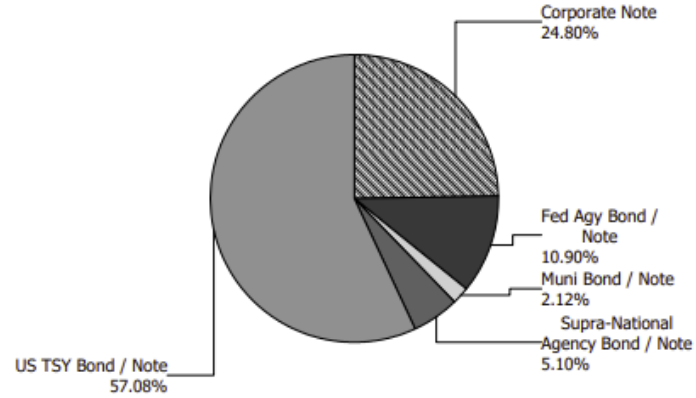
CITY OF KENT - 48820000

Account Summary

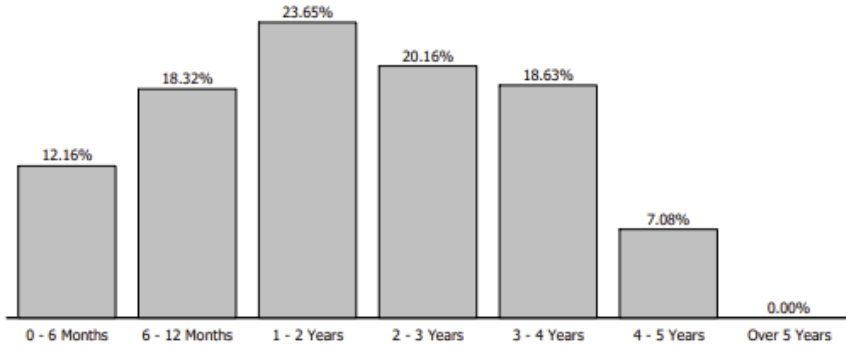
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	122,810,000.00	114,156,989.99	57.08
Supra-National Agency Bond / Note	10,750,000.00	10,211,782.75	5.10
Municipal Bond / Note	4,400,000.00	4,247,790.45	2.12
Federal Agency Bond / Note	23,500,000.00	21,809,848.85	10.90
Corporate Note	52,665,000.00	49,612,609.84	24.80
<b>Managed Account Sub-Total</b>	<b>214,125,000.00</b>	<b>200,039,021.88</b>	<b>100.00%</b>
Accrued Interest		776,518.66	
<b>Total Portfolio</b>	<b>214,125,000.00</b>	<b>200,815,540.54</b>	

Unsettled Trades 0.00 0.00

Sector Allocation



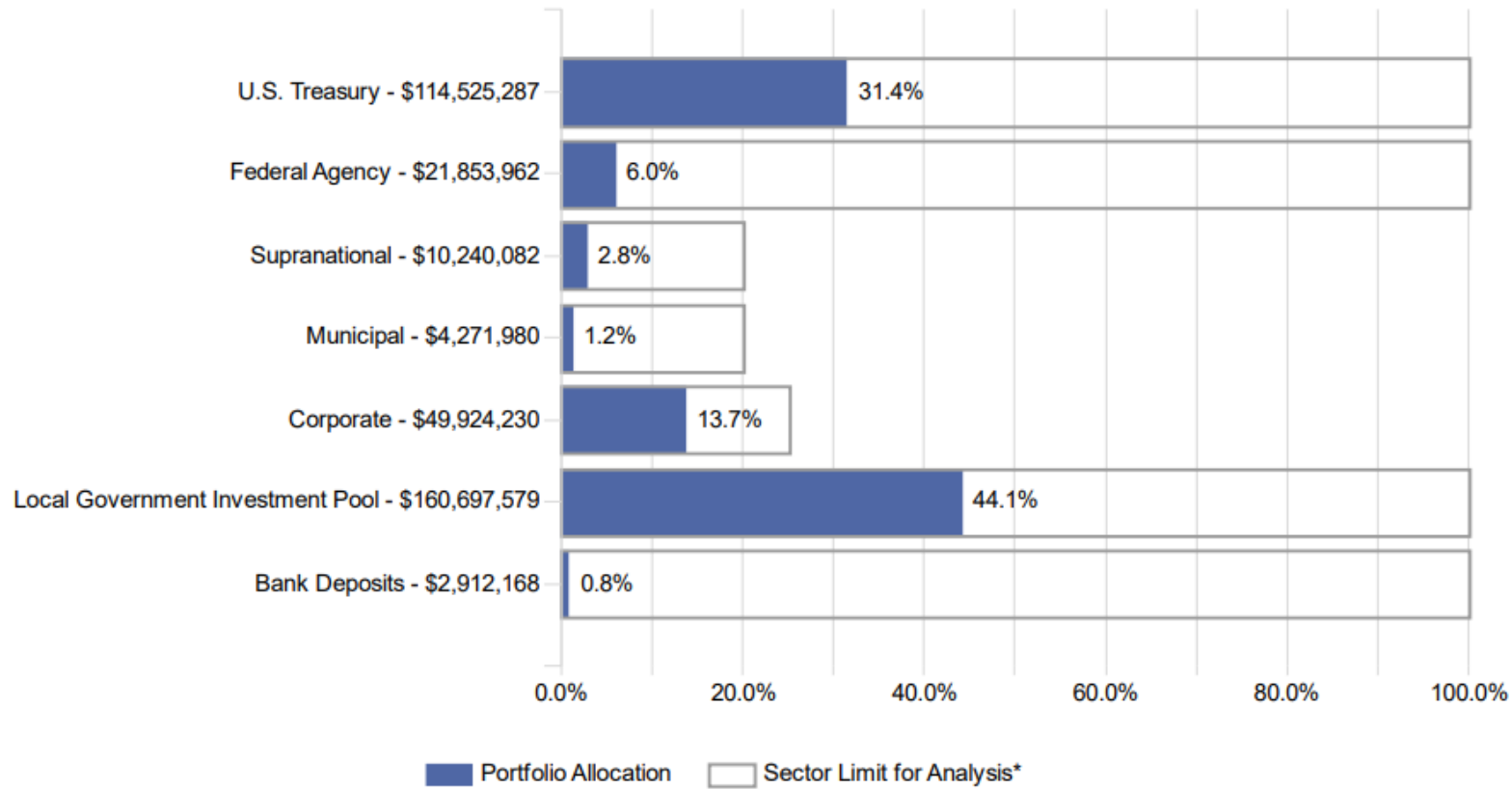
Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.87%
Yield to Maturity at Market	5.27%
Weighted Average Days to Maturity	727

### Sector Allocation Analytics



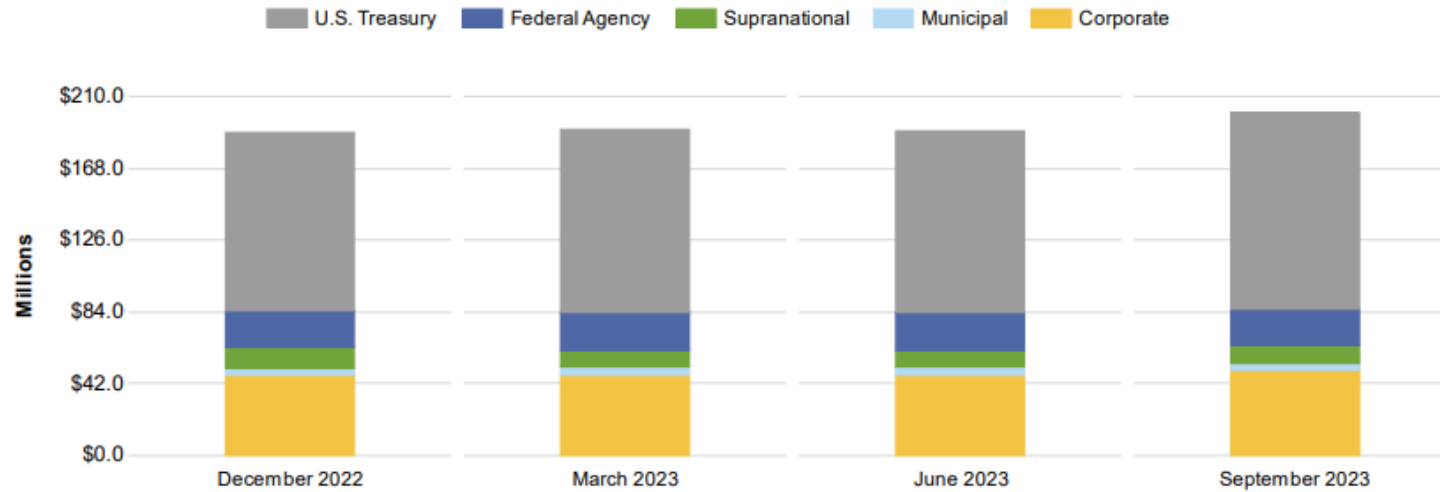
For informational/analytical purposes only and is not provided for compliance assurance. Includes accrued interest.

\*Sector Limit for Analysis is as derived from our interpretation of your most recent Investment Policy as provided.



### Sector Allocation Review - CITY OF KENT

Security Type	Dec-22	% of Total	Mar-23	% of Total	Jun-23	% of Total	Sep-23	% of Total
U.S. Treasury	\$103.8	55.1%	\$107.5	56.2%	\$106.6	56.2%	\$114.2	57.1%
Federal Agency	\$21.7	11.5%	\$21.9	11.5%	\$21.7	11.4%	\$21.8	10.9%
Supranational	\$11.8	6.3%	\$10.2	5.3%	\$10.2	5.4%	\$10.2	5.1%
Municipal	\$4.2	2.2%	\$4.2	2.2%	\$4.2	2.2%	\$4.2	2.1%
Corporate	\$47.0	24.9%	\$47.4	24.8%	\$47.1	24.8%	\$49.6	24.8%
<b>Total</b>	<b>\$188.5</b>	<b>100.0%</b>	<b>\$191.2</b>	<b>100.0%</b>	<b>\$189.8</b>	<b>100.0%</b>	<b>\$200.0</b>	<b>100.0%</b>



Market values, excluding accrued interest. Only includes fixed-income securities held within the separately managed account(s) and LGIPs managed by PFMAM. Detail may not add to total due to rounding.