

October 2023 Monthly Financial Report

City of Kent, Washington

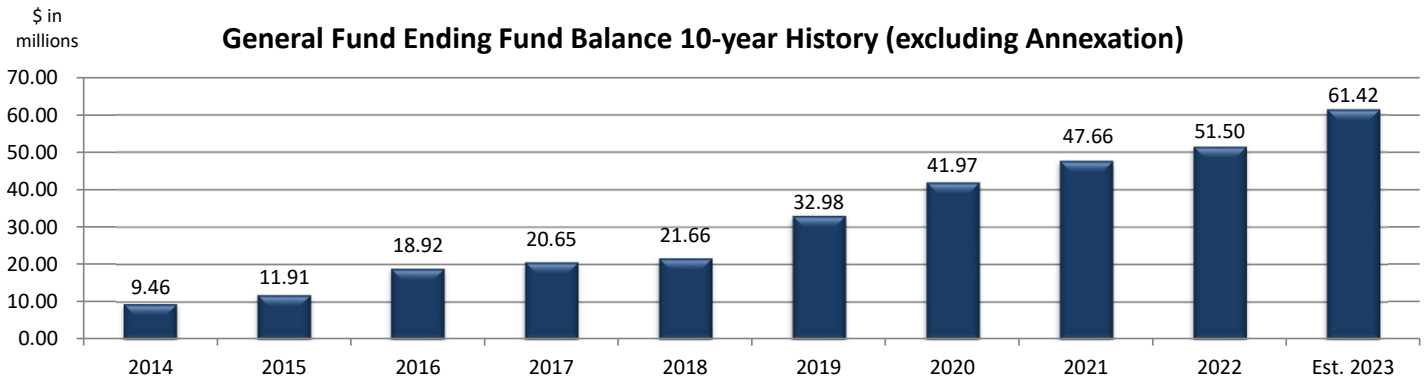
General Fund Overview

	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	117,402,060	102,928,896	128,329,250	10,927,190	9.3%
Expenditures	121,277,720	88,588,641	118,414,170	2,863,550	2.4%
Net Revenues Less Expenditures	(3,875,660)	14,340,255	9,915,080	13,790,740	
Beginning Fund Balance	51,504,084		51,504,084		
Ending Fund Balance	47,628,424		61,419,164		
	39.3%		51.9%		

Summary

Required Ending Fund Balance Calculation

Estimated Expenditures for 2023 (from above)	118,414,170
	18.0%
18% GF Ending Fund Balance	21,314,551



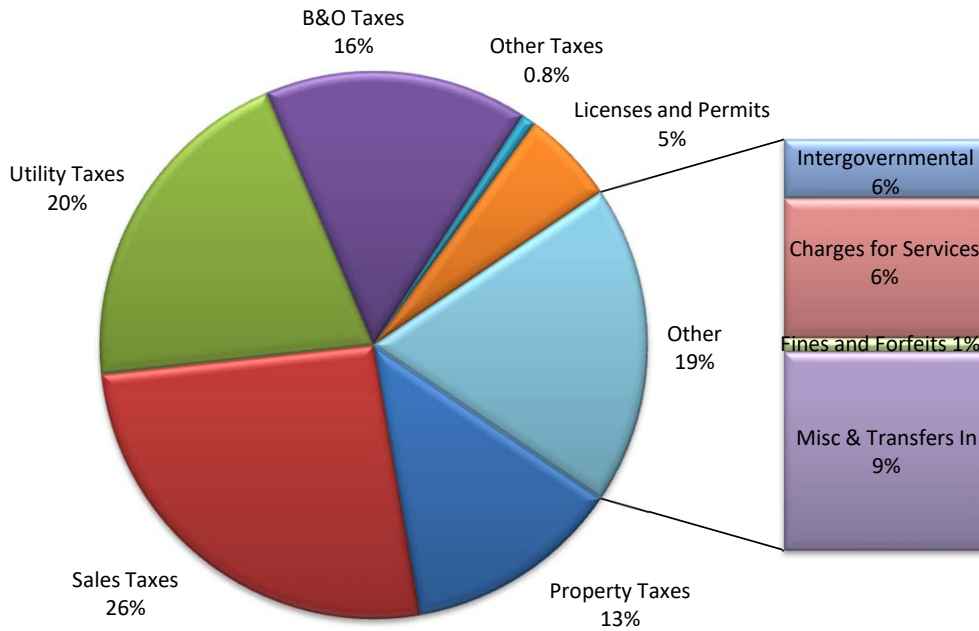
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General Fund Overview - Revenues

Revenue Categories	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	15,670,870	15,309,972	16,483,390	812,520	5.2%
Sales & Use	30,323,830	28,050,884	33,372,280	3,048,450	10.1%
Utility	24,349,760	22,123,643	26,080,400	1,730,640	7.1%
Business & Occupation	19,120,500	13,701,556	19,965,500	845,000	4.4%
Other	806,120	696,984	1,062,200	256,080	31.8%
Licenses and Permits	7,468,380	5,918,140	7,127,400	(340,980)	-4.6%
Intergovernmental Revenue	3,275,330	3,019,373	3,496,800	221,470	6.8%
Charges for Services	6,632,210	7,078,187	8,233,500	1,601,290	24.1%
Fines and Forfeitures	738,080	720,396	789,000	50,920	6.9%
Miscellaneous Revenue	2,016,600	3,809,002	4,718,400	2,701,800	134.0%
Transfers In	7,000,380	2,500,760	7,000,380	-	
Total Revenues	117,402,060	102,928,896	128,329,250	10,927,190	9.3%

2023 Estimated General Fund Revenues

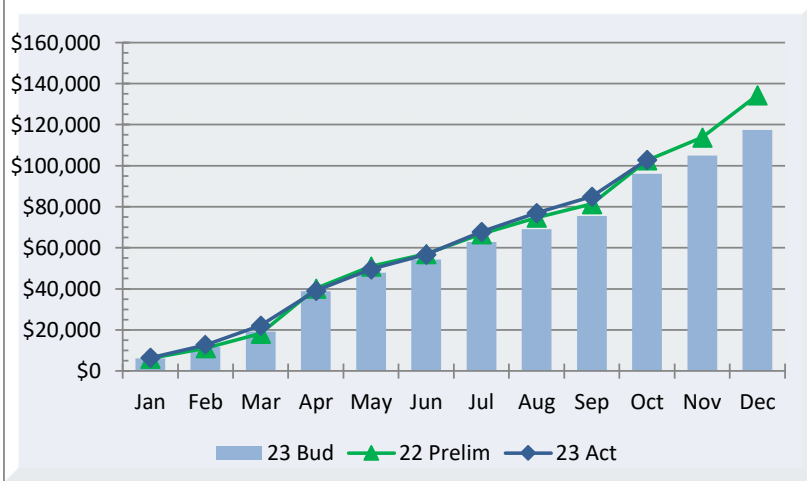


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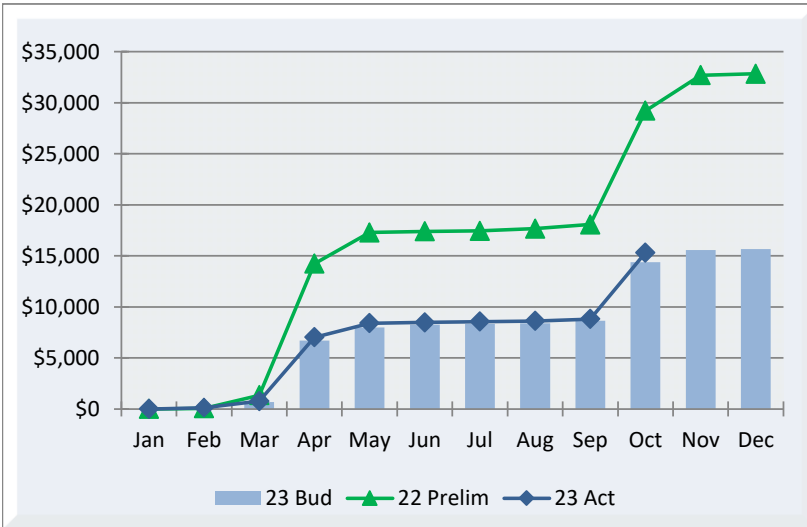
General Fund Revenues (\$ in Thousands)

All Revenues Sources



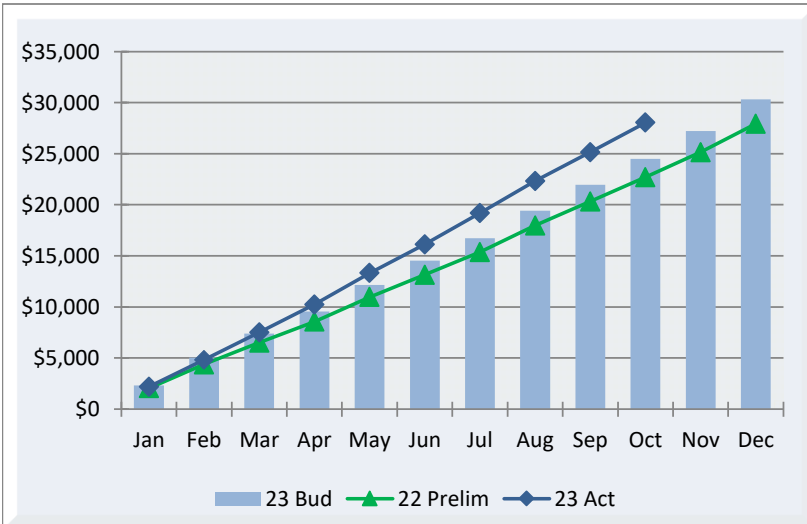
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,113	6,141	6,450
February	5,033	5,524	6,204
March	7,099	7,602	9,524
April	21,928	19,553	16,944
May	10,834	9,082	10,441
June	6,013	6,431	7,157
July	9,739	8,511	11,107
August	7,994	6,241	9,206
September	6,622	6,328	7,953
October	21,272	20,662	17,945
November	11,145	8,786	0
December	20,582	12,540	0
Total	134,376	117,402	102,931

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	57	99	125
March	1,289	578	648
April	12,892	6,037	6,254
May	3,048	1,276	1,378
June	101	279	80
July	59	69	74
August	214	74	56
September	415	251	199
October	11,127	5,726	6,497
November	3,487	1,182	0
December	147	99	0
Total	32,835	15,671	15,310

Sales Tax



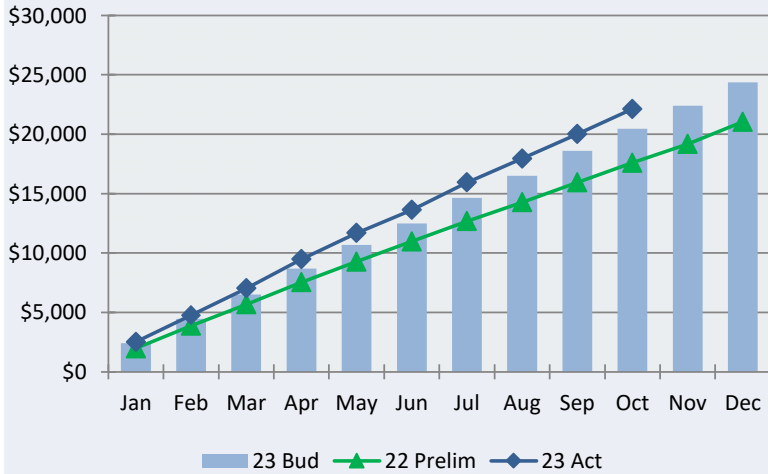
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,063	2,328	2,202
February	2,329	2,731	2,609
March	2,112	2,343	2,717
April	2,063	2,161	2,711
May	2,411	2,592	3,087
June	2,167	2,384	2,803
July	2,239	2,192	3,074
August	2,595	2,688	3,119
September	2,334	2,528	2,833
October	2,379	2,558	2,895
November	2,445	2,719	0
December	2,806	3,098	0
Total	27,944	30,324	28,051

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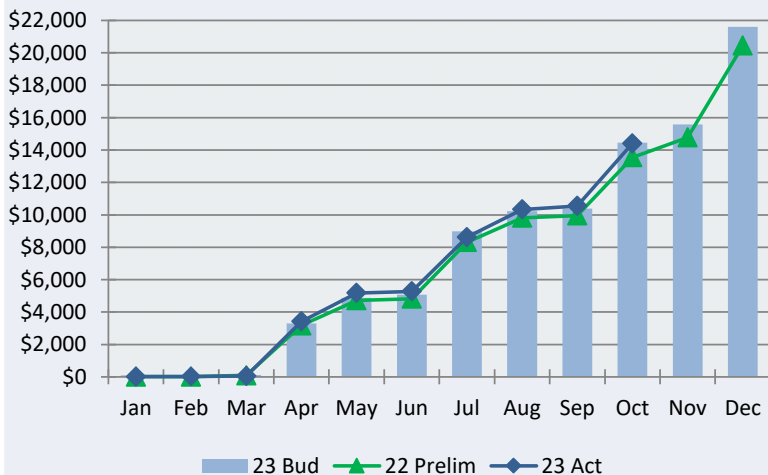
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,980	2,415	2,517
February	1,889	2,039	2,233
March	1,805	2,066	2,272
April	1,859	2,172	2,452
May	1,745	1,975	2,209
June	1,690	1,816	1,943
July	1,713	2,149	2,308
August	1,581	1,877	2,014
September	1,672	2,078	2,060
October	1,656	1,874	2,116
November	1,575	1,934	0
December	1,878	1,955	0
Total	21,044	24,350	22,124

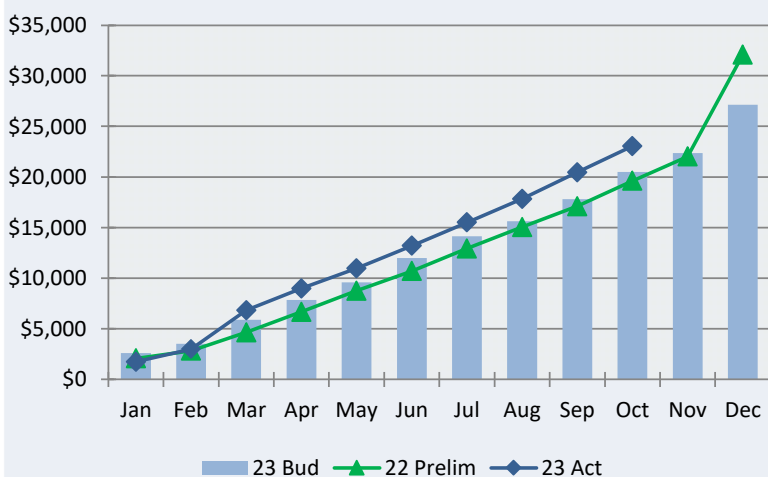
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	80	2
February	3	3	2
March	79	10	33
April	3,087	3,211	3,373
May	1,549	1,579	1,772
June	97	200	100
July	3,501	3,902	3,339
August	1,493	1,246	1,704
September	141	154	219
October	3,591	4,074	3,853
November	1,234	1,113	0
December	5,670	6,025	0
Total	20,448	21,599	14,399

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,068	2,598	1,728
February	755	927	1,236
March	1,815	2,355	3,855
April	2,028	1,970	2,154
May	2,081	1,727	1,996
June	1,957	2,420	2,231
July	2,227	2,127	2,310
August	2,110	1,513	2,312
September	2,059	2,174	2,642
October	2,520	2,669	2,583
November	2,404	1,893	0
December	10,082	4,758	0
Total	32,106	27,131	23,048

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City of Kent, Washington

General Fund Overview - Expenditures

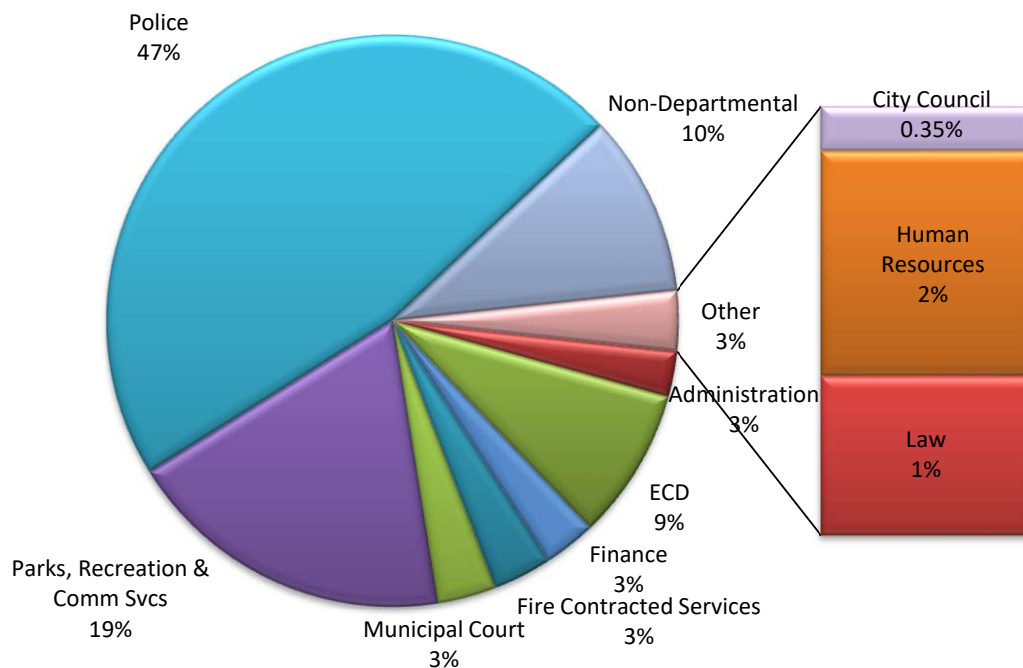
Department	2023 Adj Budget	2023 YTD	2023 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	440,600	350,459	417,500	23,100	5.2%
Administration	3,310,760	1,584,052	3,057,200	253,560	7.7%
Economic & Community Dev	10,672,430	8,142,649	10,175,000	497,430	4.7%
Finance	3,495,640	2,901,905	3,480,640	15,000	0.4%
Fire Contracted Services	4,109,990	3,165,992	3,939,200	170,790	4.2%
Human Resources	2,323,130	1,605,025	2,104,200	218,930	9.4%
Law	1,647,990	1,113,941	1,490,200	157,790	9.6%
Municipal Court	4,254,230	3,182,787	3,957,100	297,130	7.0%
Parks, Recreation & Comm Svcs	23,293,320	17,467,364	22,093,100	1,200,220	5.2%
Police	55,556,550	44,304,580	55,526,550	30,000	0.1%
Non-Departmental	12,173,080	4,769,453	12,173,080		
Total Expenditures	121,277,720	88,588,641	118,414,170	2,863,550	2.4%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

Parks, Recreation, & Community Services: Estimated spend by Parks, Recreation, & Community Services is \$1.2m under budget due to reduced spending on Salaries & Benefits (\$829k) and services (\$517k), offset by an increase in supplies (\$138k)

2023 Estimated General Fund Expenditures



October 2023 Monthly Financial Report

City of Kent, Washington

General Fund

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
Beginning Fund Balance	41,969,901	47,660,526	51,504,084	51,504,084	51,504,084
Revenues					
Taxes:					
Property	32,052,967	32,835,026	15,670,870	15,309,972	16,483,390
Sales & Use	24,828,972	27,943,579	30,323,830	28,050,884	33,372,280
Utility	20,262,726	21,048,283	24,349,760	22,123,643	26,080,400
Business & Occupation	17,060,649	19,517,633	19,120,500	13,701,556	19,965,500
Other	613,502	930,044	806,120	696,984	1,062,200
Licenses and Permits	7,171,129	8,567,857	7,468,380	5,918,140	7,127,400
Intergovernmental Revenue	3,297,871	3,406,561	3,275,330	3,019,373	3,496,800
Charges for Services	5,299,515	8,492,824	6,632,210	7,078,187	8,233,500
Fines and Forfeitures	809,361	590,339	738,080	720,396	789,000
Miscellaneous Revenue	1,192,043	(375,462)	2,016,600	3,809,002	4,718,400
Transfers In	1,442,364	11,445,001	7,000,380	2,500,760	7,000,380
Total Revenues	114,031,100	134,401,684	117,402,060	102,928,896	128,329,250
Expenditures					
City Council	272,914	288,639	440,600	350,459	417,500
Administration	2,847,633	3,031,347	3,310,760	1,584,052	3,057,200
Economic & Community Dev	7,469,721	7,791,962	10,672,430	8,142,649	10,175,000
Finance	2,574,151	2,810,207	3,495,640	2,901,905	3,480,640
Fire Contracted Services	3,357,891	3,900,542	4,109,990	3,165,992	3,939,200
Human Resources	1,529,193	1,795,361	2,323,130	1,605,025	2,104,200
Law	1,444,860	1,383,659	1,647,990	1,113,941	1,490,200
Municipal Court	3,386,007	3,433,032	4,254,230	3,182,787	3,957,100
Parks, Recreation & Comm Svcs	17,758,211	19,439,188	23,293,320	17,467,364	22,093,100
Police	45,793,526	50,394,511	55,556,550	44,304,580	55,526,550
Public Works	(720)	-	-	434	400
Non-Departmental	21,957,021	36,289,679	12,173,080	4,769,453	12,173,080
Total Expenditures	108,390,407	130,558,126	121,277,720	88,588,641	118,414,170
Net Revenues less Expenditures	5,640,693	3,843,558	(3,875,660)	14,340,255	9,915,080
Ending Fund Balance	47,610,594	51,504,084	47,628,424	65,844,339	61,419,164
Ending Fund Balance Detail:					
General Fund Reserves	47,660,526	51,504,084	47,628,424		61,419,164
based on same year actuals/budget	44.0%	39.4%	39.3%		51.9%

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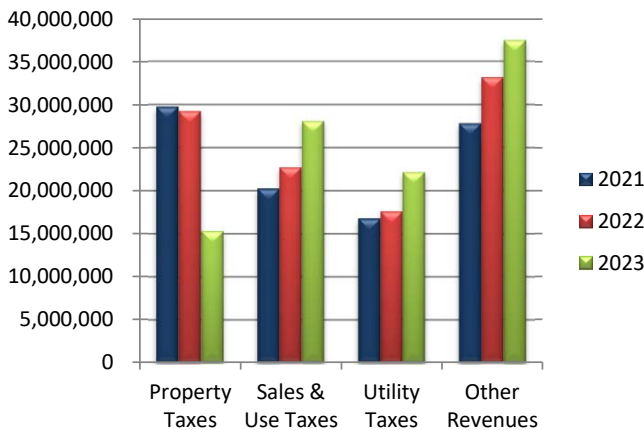
City of Kent, Washington

General Fund Year-to-Year Month Comparison

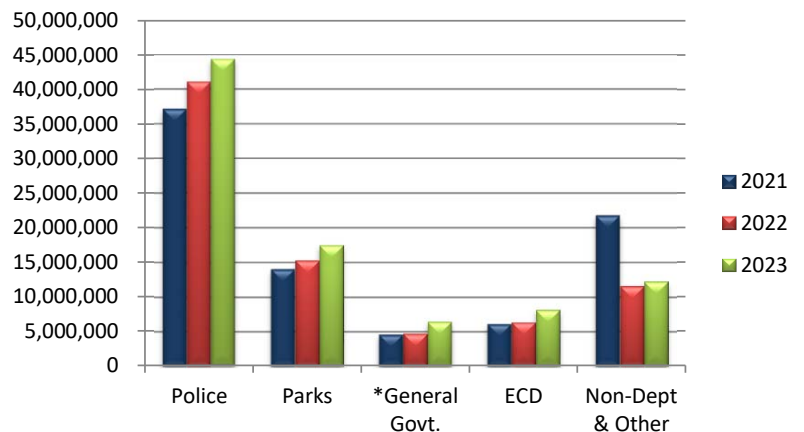
	2021 thru October	2022 thru October	2023 thru October	2023-2022 Variance	% of Budget
Revenues					
Taxes:					
Property	29,727,258	29,201,473	15,309,972	(13,891,501)	-47.6%
Sales & Use	20,206,256	22,692,513	28,050,884	5,358,372	23.6%
Utility	16,754,245	17,590,779	22,123,643	4,532,864	25.8%
Business & Occupation	11,385,809	13,035,965	13,701,556	665,591	5.1%
Other	240,755	507,809	696,984	189,175	37.3%
Licenses and Permits	6,165,291	6,998,796	5,918,140	(1,080,656)	-15.4%
Intergovernmental Revenue	2,780,738	2,878,603	3,019,373	140,770	4.9%
Charges for Services	4,194,799	6,978,892	7,078,187	99,295	1.4%
Fines and Forfeitures	764,253	558,730	720,396	161,665	28.9%
Miscellaneous Revenue	1,603,909	1,920,160	3,809,002	1,888,842	98.4%
Transfers In	650,930	285,000	2,500,760	2,215,760	777.5%
Total Revenues	94,474,244	102,648,720	102,928,896	280,177	0.3%

Expenditures					
City Council	229,114	242,635	350,459	107,824	44.4%
Administration	1,074,802	874,069	1,584,052	709,983	81.2%
Economic & Community Dev	6,149,626	6,352,636	8,142,649	1,790,013	28.2%
Finance	2,065,562	2,181,701	2,901,905	720,204	33.0%
Fire Contracted Services	2,982,698	3,352,590	3,165,992	(186,598)	-5.6%
Human Resources	1,227,123	1,397,150	1,605,025	207,875	14.9%
Law	1,176,332	1,096,863	1,113,941	17,078	1.6%
Municipal Court	2,815,934	2,816,702	3,182,787	366,085	13.0%
Parks, Recreation & Comm Svcs	14,007,877	15,291,034	17,467,364	2,176,330	14.2%
Police	37,105,857	41,085,144	44,304,580	3,219,436	7.8%
Non-Departmental	14,796,687	4,325,633	4,769,453	443,820	10.3%
Total Expenditures	83,631,612	79,016,157	88,588,641	9,572,484	12.1%

GF Revenues thru October



GF Expenditures thru October



*General Govt. includes City Council, Administration, HR, IT, & Finance

October 2023 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2023 Beginning Fund Balance	2023 Estimated Revenues	2023 Estimated Expenditures	2023 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund				
General Fund	51,504,084	128,329,250	118,414,170	61,419,164
Special Revenue Funds				
Street Fund	13,861,516	21,121,550	22,040,980	12,942,086
LEOFF 1 Retiree Benefits	1,015,707	1,135,750	1,049,330	1,102,127
Lodging Tax	450,235	292,980	348,880	394,335
Youth/Teen Programs	491,003	1,107,480	1,049,920	548,563
Capital Resources	30,961,924	28,966,900	34,569,110	25,359,714
Criminal Justice	11,069,148	12,785,530	13,641,083	10,213,595
Human Services	2,546,748	4,436,600	3,446,530	3,536,818
ShoWare Operating	2,317,345	1,151,400	3,429,620	39,125
Impact Fee Fund	-	950,800	950,800	-
Other Operating	596,733	112,700	212,700	496,733
Debt Service Funds				
Councilmanic Debt Service	1,618,923	7,558,440	8,259,280	918,083
Special Assessments Debt Service	313,116	617,110	710,000	220,226
Enterprise Funds				
Water Utility	18,547,892	33,072,880	31,561,750	20,059,022
Sewer Utility	5,597,752	38,439,600	39,108,990	4,928,362
Drainage Utility	16,762,891	26,954,960	30,051,730	13,666,121
Solid Waste Utility	540,274	1,074,420	997,750	616,944
Golf Complex	881,181	3,372,200	3,063,080	1,190,301
Internal Service Funds				
Fleet Services	6,975,009	8,612,990	10,549,652	5,038,347
Central Services	152,440	304,090	271,170	185,360
Information Technology	2,440,550	12,915,510	13,167,330	2,188,730
Facilities	4,615,828	6,748,610	8,285,400	3,079,038
Unemployment	1,335,834	187,900	214,620	1,309,114
Workers Compensation	1,750,855	1,882,470	3,155,080	478,245
Employee Health & Wellness	9,605,774	16,502,710	15,146,640	10,961,844
Liability Insurance	5,532,196	4,510,210	5,825,860	4,216,546
Property Insurance	1,000,528	954,880	990,750	964,658

October 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds					
Street Fund					
Revenues	20,419,435	21,474,426	20,550,910	16,492,534	21,121,550
Expenditures	16,768,746	18,646,932	25,067,060	18,069,807	22,040,980
Net Revenues Less Expenditures	3,650,689	2,827,493	(4,516,150)	(1,577,273)	(919,430)
LEOFF 1 Retiree Benefits					
Revenues	1,199,965	1,119,751	1,289,890	962,431	1,135,750
Expenditures	1,519,460	1,375,512	1,581,160	785,813	1,049,330
Net Revenues Less Expenditures	(319,495)	(255,761)	(291,270)	176,618	86,420
Lodging Tax					
Revenues	221,252	565,735	280,260	246,271	292,980
Expenditures	165,720	244,710	348,880	288,283	348,880
Net Revenues Less Expenditures	55,532	321,025	(68,620)	(42,011)	(55,900)
Youth/Teen Programs					
Revenues	977,243	1,021,842	1,049,920	932,489	1,107,480
Expenditures	822,054	925,650	1,049,920	5,517	1,049,920
Net Revenues Less Expenditures	155,189	96,192	-	926,973	57,560
Capital Resources					
Revenues	28,353,626	27,054,816	27,422,170	27,768,261	28,966,900
Expenditures	18,092,140	20,632,883	35,036,710	30,130,393	34,569,110
Net Revenues Less Expenditures	10,261,487	6,421,934	(7,614,540)	(2,362,132)	(5,602,210)
Criminal Justice					
Revenues	9,774,373	10,036,211	10,298,340	10,355,314	12,785,530
Expenditures	7,540,042	9,102,237	14,708,430	11,392,143	13,641,083
Net Revenues Less Expenditures	2,234,331	933,974	(4,410,090)	(1,036,829)	(855,553)
Human Services					
Revenues	3,796,657	4,220,533	4,100,220	3,549,409	4,436,600
Expenditures	2,704,110	2,813,399	4,100,220	473,212	3,446,530
Net Revenues Less Expenditures	1,092,547	1,407,133	-	3,076,197	990,070
ShoWare Operating					
Revenues	3,079,558	1,794,223	1,150,000	801,395	1,151,400
Expenditures	2,091,661	4,130,620	3,429,620	3,249,110	3,429,620
Net Revenues Less Expenditures	987,897	(2,336,397)	(2,279,620)	(2,447,715)	(2,278,220)
Impact Fee Fund					
Revenues	3,957,718	3,152,179	4,150,840	710,647	950,800
Expenditures	3,958,033	3,152,179	4,150,840	666,253	950,800
Net Revenues Less Expenditures	(315)	-	-	44,394	-
Other Operating					
Revenues	128,175	136,681	112,700	-	112,700
Expenditures	104,945	130,685	212,700	50,101	212,700
Net Revenues Less Expenditures	23,230	5,996	(100,000)	(50,101)	(100,000)

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Debt Service Funds					
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Councilmanic Debt Service

Revenues	7,988,547	7,907,603	7,558,440	2,103,745	7,558,440
Expenditures	8,348,722	8,563,855	8,259,280	2,139,159	8,259,280
Net Revenues Less Expenditures	(360,174)	(656,252)	(700,840)	(35,414)	(700,840)

Special Assessment Debt Service

Revenues	1,035,745	720,252	238,000	307,340	617,110
Expenditures	858,473	682,020	201,900	-	710,000
Net Revenues Less Expenditures	177,272	38,232	36,100	307,340	(92,890)

Enterprise Funds					
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Water Utility

Revenues	29,810,341	27,653,347	31,520,630	26,753,317	33,072,880
Expenditures	28,183,254	25,713,818	32,767,620	25,470,057	31,561,750
Net Revenues Less Expenditures	1,627,087	1,939,529	(1,246,990)	1,283,260	1,511,130

Sewer Utility

Revenues	34,846,524	35,612,755	37,418,820	32,203,131	38,439,600
Expenditures	33,974,459	33,041,535	39,108,990	33,198,918	39,108,990
Net Revenues Less Expenditures	872,065	2,571,220	(1,690,170)	(995,787)	(669,390)

Drainage Utility

Revenues	25,408,140	24,634,562	26,762,680	22,499,065	26,954,960
Expenditures	23,609,481	27,537,869	31,591,100	26,014,900	30,051,730
Net Revenues Less Expenditures	1,798,659	(2,903,307)	(4,828,420)	(3,515,835)	(3,096,770)

Solid Waste Utility

Revenues	855,492	1,419,785	788,860	865,436	1,074,420
Expenditures	995,385	1,151,021	932,240	932,805	997,750
Net Revenues Less Expenditures	(139,893)	268,764	(143,380)	(67,368)	76,670

Golf Complex

Revenues	2,526,316	3,468,448	3,372,200	3,143,173	3,372,200
Expenditures	4,513,837	2,963,754	3,063,080	2,713,004	3,063,080
Net Revenues Less Expenditures	(1,987,522)	504,694	309,120	430,169	309,120

Internal Service Funds					
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Fleet Services

Revenues	5,674,822	8,180,653	8,206,270	7,303,594	8,612,990
Expenditures	4,894,499	5,176,283	11,939,000	8,136,082	10,549,652
Net Revenues Less Expenditures	780,323	3,004,370	(3,732,730)	(832,488)	(1,936,662)

Central Services

Revenues	355,897	315,714	370,960	242,264	304,090
Expenditures	320,247	286,653	375,610	226,552	271,170
Net Revenues Less Expenditures	35,650	29,061	(4,650)	15,712	32,920

October 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2021 Actual	2022 Actual	2023 Adj Budget	2023 YTD	2023 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
 In instances where expenditures exceed revenues, fund balance is being utilized.

Information Technology

Revenues	10,506,136	11,412,426	12,894,310	10,344,278	12,915,510
Expenditures	10,411,640	11,386,844	13,192,950	10,706,014	13,167,330
Net Revenues Less Expenditures	94,496	25,582	(298,640)	(361,736)	(251,820)

Facilities

Revenues	6,704,998	6,271,666	6,705,870	5,767,561	6,748,610
Expenditures	6,222,434	7,693,874	8,476,690	6,850,324	8,285,400
Net Revenues Less Expenditures	482,564	(1,422,209)	(1,770,820)	(1,082,763)	(1,536,790)

Unemployment

Revenues	134,862	117,126	168,370	168,700	187,900
Expenditures	161,765	119,475	206,990	192,073	214,620
Net Revenues Less Expenditures	(26,902)	(2,349)	(38,620)	(23,373)	(26,720)

Workers Compensation

Revenues	1,019,589	3,172,019	1,761,030	1,593,583	1,882,470
Expenditures	1,788,435	2,852,220	2,387,570	2,016,084	3,155,080
Net Revenues Less Expenditures	(768,845)	319,800	(626,540)	(422,502)	(1,272,610)

Employee Health & Wellness

Revenues	15,795,365	15,793,817	16,286,430	14,138,700	16,502,710
Expenditures	14,736,998	14,796,643	15,893,380	12,424,704	15,146,640
Net Revenues Less Expenditures	1,058,367	997,174	393,050	1,713,996	1,356,070

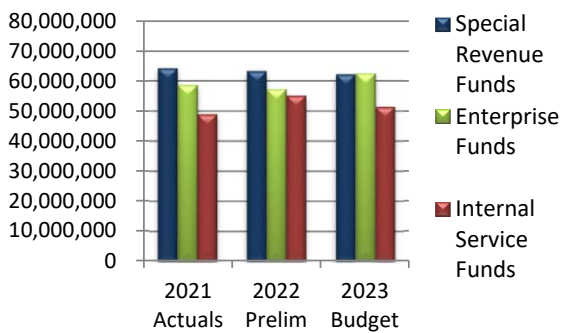
Liability Insurance

Revenues	8,119,358	8,677,522	4,007,230	3,796,533	4,510,210
Expenditures	4,307,222	5,626,577	4,617,120	4,566,862	5,825,860
Net Revenues Less Expenditures	3,812,136	3,050,944	(609,890)	(770,329)	(1,315,650)

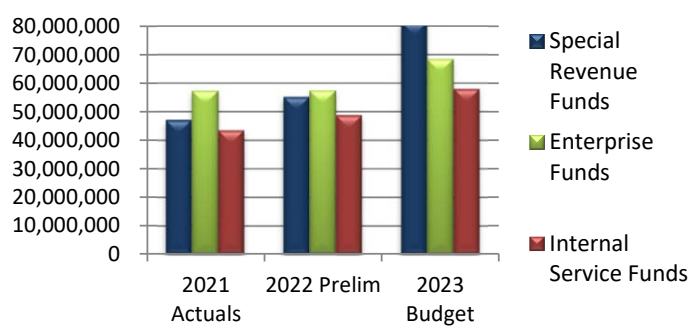
Property Insurance

Revenues	605,819	1,171,973	940,320	794,833	954,880
Expenditures	677,950	814,057	915,820	1,512,899	990,750
Net Revenues Less Expenditures	(72,131)	357,915	24,500	(718,066)	(35,870)

Other Fund Revenues



Other Fund Expenditures



October 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru October	2022 thru October	2023 thru October	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds					
Street Fund					
Revenues	12,779,626	12,513,976	16,492,534	3,978,558	31.8%
Expenditures	12,128,584	11,769,605	18,069,807	6,300,203	53.5%
Net Revenues Less Expenditures	651,042	744,371	(1,577,273)		
LEOFF 1 Retiree Benefits					
Revenues	1,075,332	775,326	962,431	187,105	24.1%
Expenditures	1,225,601	1,157,596	785,813	(371,783)	-32.1%
Net Revenues Less Expenditures	(150,268)	(382,270)	176,618		
Lodging Tax					
Revenues	167,975	504,818	246,271	(258,547)	-51.2%
Expenditures	137,731	207,344	288,283	80,939	39.0%
Net Revenues Less Expenditures	30,244	297,474	(42,011)		
Youth/Teen Programs					
Revenues	813,316	852,661	932,489	79,829	9.4%
Expenditures	6,500	5,233	5,517	283	5.4%
Net Revenues Less Expenditures	806,816	847,427	926,973		
Capital Resources					
Revenues	23,252,810	19,474,137	27,768,261	8,294,124	42.6%
Expenditures	14,795,871	5,407,545	30,130,393	24,722,848	457.2%
Net Revenues Less Expenditures	8,456,939	14,066,592	(2,362,132)		
Criminal Justice					
Revenues	8,133,783	8,460,005	10,355,314	1,895,309	22.4%
Expenditures	6,160,626	6,790,154	11,392,143	4,601,989	67.8%
Net Revenues Less Expenditures	1,973,157	1,669,852	(1,036,829)		
Human Services					
Revenues	2,496,780	3,421,700	3,549,409	127,709	3.7%
Expenditures	199,136	143,000	473,212	330,212	230.9%
Net Revenues Less Expenditures	2,297,643	3,278,700	3,076,197		
ShoWare Operating					
Revenues	1,150,855	-	801,395	801,395	
Expenditures	1,377,539	3,051,188	3,249,110	197,922	6.5%
Net Revenues Less Expenditures	(226,684)	(3,051,188)	(2,447,715)		
Admissions Tax revenues received quarterly (April, July, September, January)					
Impact Fee Fund					
Revenues	2,872,836	1,869,224	710,647	(1,158,577)	-62.0%
Expenditures	2,294,454	1,699,949	666,253	(1,033,696)	-60.8%
Net Revenues Less Expenditures	578,381	169,274	44,394		
Other Operating					
Revenues	-	-	-	-	
Expenditures	79,547	120,966	50,101	(70,865)	-58.6%
Net Revenues Less Expenditures	(79,547)	(120,966)	(50,101)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

October 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru October	2022 thru October	2023 thru October	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,314,811	2,216,099	2,103,745	(112,354)	-5.1%
Expenditures	2,347,276	2,252,005	2,139,159	(112,846)	-5.0%
Net Revenues Less Expenditures	(32,465)	(35,905)	(35,414)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	525,116	184,555	307,340	122,785	66.5%
Expenditures	5,092	5,442	-	(5,442)	-100.0%
Net Revenues Less Expenditures	520,024	179,113	307,340		

Enterprise Funds

Water Utility

Revenues	25,440,400	23,519,740	26,753,317	3,233,577	13.7%
Expenditures	23,677,034	15,715,855	25,470,057	9,754,202	62.1%
Net Revenues Less Expenditures	1,763,365	7,803,885	1,283,260		

Sewer Utility

Revenues	29,252,690	30,133,946	32,203,131	2,069,185	6.9%
Expenditures	28,732,655	24,112,915	33,198,918	9,086,003	37.7%
Net Revenues Less Expenditures	520,035	6,021,031	(995,787)		

Drainage Utility

Revenues	19,731,722	20,524,959	22,499,065	1,974,106	9.6%
Expenditures	19,225,042	15,494,862	26,014,900	10,520,039	67.9%
Net Revenues Less Expenditures	506,681	5,030,097	(3,515,835)		

Solid Waste Utility

Revenues	670,799	1,007,881	865,436	(142,444)	-14.1%
Expenditures	810,796	993,698	932,805	(60,894)	-6.1%
Net Revenues Less Expenditures	(139,997)	14,182	(67,368)		

Golf Complex

Revenues	2,233,773	2,941,059	3,143,173	202,114	6.9%
Expenditures	4,069,244	2,557,125	2,713,004	155,879	6.1%
Net Revenues Less Expenditures	(1,835,471)	383,934	430,169		

Internal Service Funds

Fleet Services

Revenues	4,817,152	4,972,083	7,303,594	2,331,510	46.9%
Expenditures	4,077,568	4,099,065	8,136,082	4,037,017	98.5%
Net Revenues Less Expenditures	739,583	873,019	(832,488)		

Central Services

Revenues	298,134	246,868	242,264	(4,604)	-1.9%
Expenditures	260,523	219,423	226,552	7,129	3.2%
Net Revenues Less Expenditures	37,611	27,445	15,712		

Information Technology

Revenues	7,668,857	8,312,997	10,344,278	2,031,281	24.4%
Expenditures	8,033,979	8,493,423	10,706,014	2,212,590	26.1%
Net Revenues Less Expenditures	(365,122)	(180,427)	(361,736)		

October 2023 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2021 thru October	2022 thru October	2023 thru October	2023-2022 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Facilities

Revenues	5,878,467	4,692,143	5,767,561	1,075,418	22.9%
Expenditures	4,771,337	4,509,355	6,850,324	2,340,970	51.9%
Net Revenues Less Expenditures	1,107,130	182,788	(1,082,763)		

Unemployment

Revenues	131,258	131,715	168,700	36,985	28.1%
Expenditures	143,475	84,465	192,073	107,608	127.4%
Net Revenues Less Expenditures	(12,217)	47,250	(23,373)		

Workers Compensation

Revenues	918,434	1,280,022	1,593,583	313,561	24.5%
Expenditures	1,306,385	1,811,189	2,016,084	204,896	11.3%
Net Revenues Less Expenditures	(387,951)	(531,167)	(422,502)		

Employee Health & Wellness

Revenues	13,246,618	12,617,326	14,138,700	1,521,374	12.1%
Expenditures	11,996,648	12,013,698	12,424,704	411,006	3.4%
Net Revenues Less Expenditures	1,249,970	603,628	1,713,996		

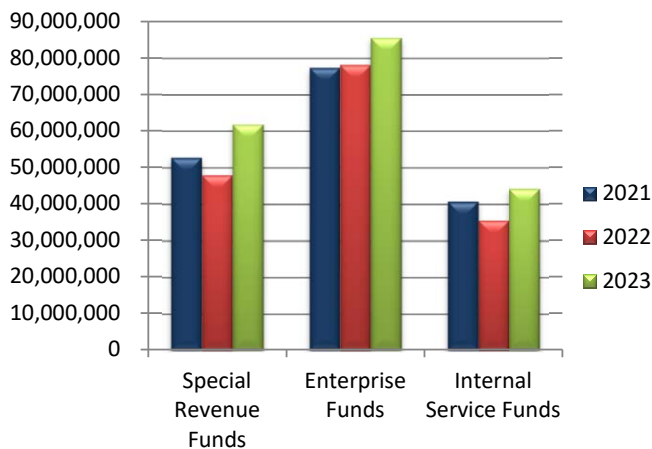
Liability Insurance

Revenues	7,222,024	2,686,223	3,796,533	1,110,310	41.3%
Expenditures	3,697,347	3,683,084	4,566,862	883,778	24.0%
Net Revenues Less Expenditures	3,524,677	(96,861)	(770,329)		

Property Insurance

Revenues	511,230	651,286	794,833	143,547	22.0%
Expenditures	1,010,741	1,214,071	1,512,899	298,828	24.6%
Net Revenues Less Expenditures	(499,511)	(562,785)	(718,066)		

Other Fund Revenues thru October



Other Fund Expenditures thru October

