

# September 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview

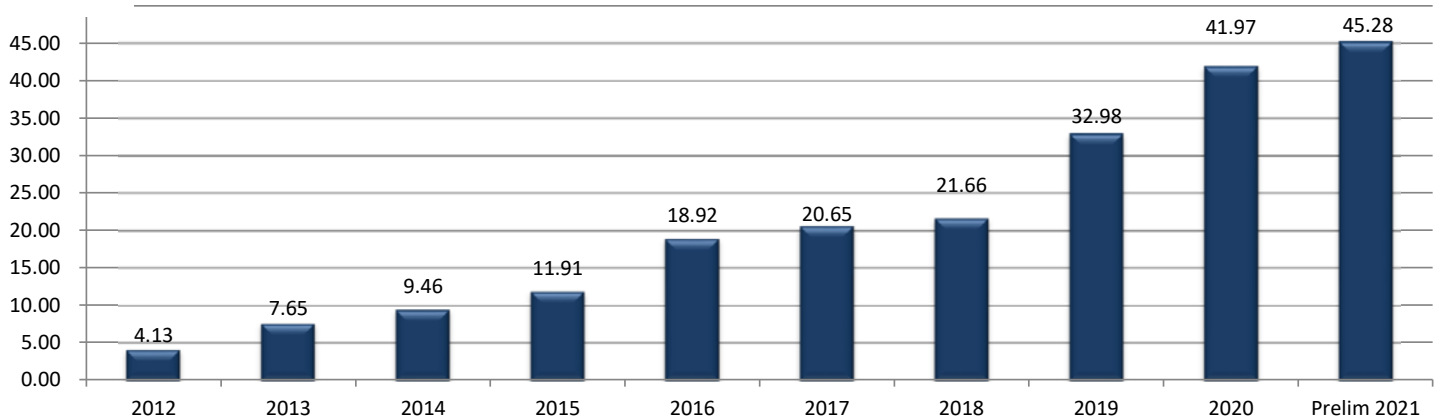
	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	127,536,660	81,400,934	136,031,940	8,495,280	6.7%
Expenditures	131,153,470	72,287,865	128,289,560	2,863,910	2.2%
Net Revenues Less Expenditures	(3,616,810)	9,113,069	7,742,380	11,359,190	
Beginning Fund Balance	47,660,510		47,660,510		
Ending Fund Balance	44,043,700		55,402,890		
	33.6%		43.2%		

#### Required Ending Fund Balance Calculation

Budgeted Expenditures for 2022 (from above)	131,153,470
	18.0%
18% GF Ending Fund Balance	23,607,625

\$ in millions

#### General Fund Ending Fund Balance 10-year History (excluding Annexation)



# September 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

Revenue Categories	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	32,451,450	18,074,648	32,659,100	207,650	0.6%
Sales & Use	21,027,000	20,313,671	26,651,290	5,624,290	26.7%
Utility	19,507,350	15,935,022	20,830,650	1,323,300	6.8%
Business & Occupation	19,100,000	9,466,232	18,875,100	(224,900)	-1.2%
Other	879,790	486,421	888,260	8,470	1.0%
Licenses and Permits	7,400,610	6,158,819	8,155,450	754,840	10.2%
Intergovernmental Revenue	2,891,130	2,333,656	3,111,070	219,940	7.6%
Charges for Services	6,309,570	6,144,629	7,791,450	1,481,880	23.5%
Fines and Forfeitures	1,172,910	508,826	676,620	(496,290)	-42.3%
Miscellaneous Revenue	2,348,500	1,694,011	1,944,550	(403,950)	-17.2%
Transfers In	14,448,350	285,000	14,448,400	50	0.0%
<b>Total Revenues</b>	<b>127,536,660</b>	<b>81,400,934</b>	<b>136,031,940</b>	<b>8,495,280</b>	<b>6.7%</b>

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

#### Variance Notes

**Sales & Use Tax:** \$5.6m (26.7%) favorable variance due to record inflation and the associated price increases resulting in higher tax revenue.

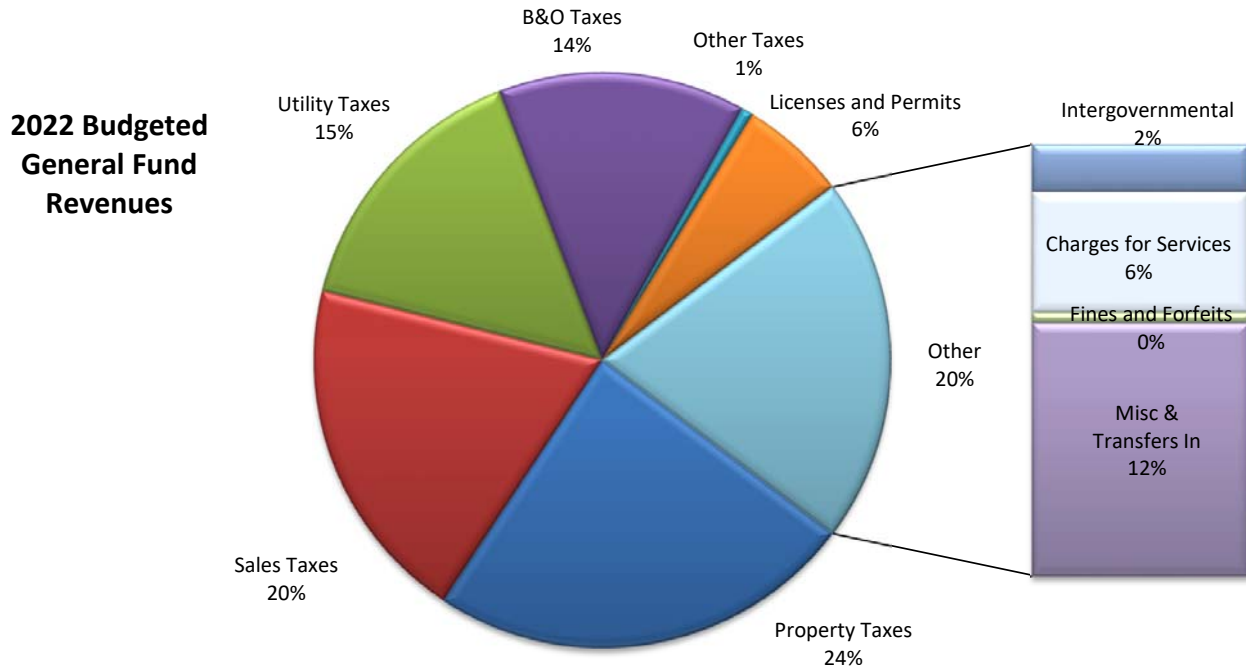
**Utility Tax:** \$1.3m (6.8%) favorable variance due to higher than anticipated electric (\$587k), natural gas (\$351k), garbage (\$354k) and cable utility (\$96k) taxes, offset by lower than anticipated telephone taxes (\$427k).

**Licenses and Permits:** \$755k favorable variance due primarily to higher than anticipated Franchise Fees (\$294k) and Fire (\$199k), Building (\$127k) and Street (\$95k) Permits.

**Charges for Services:** \$1.5m (23.5%) favorable variance due predominantly to increased planning & development service charges (\$1.8m), offset by lower Culture & Rec charges (\$348k).

**Fines and Forfeitures:** \$496k (-42.3%) unfavorable variance due to decreased civil (\$350k) and criminal (\$279k) penalties, offset by increased B&O penalties (\$93k).

**Miscellaneous Revenues:** \$404k (-17.2%) unfavorable variance due primarily to decreased rents & royalties (\$302k) and donations (\$102k).

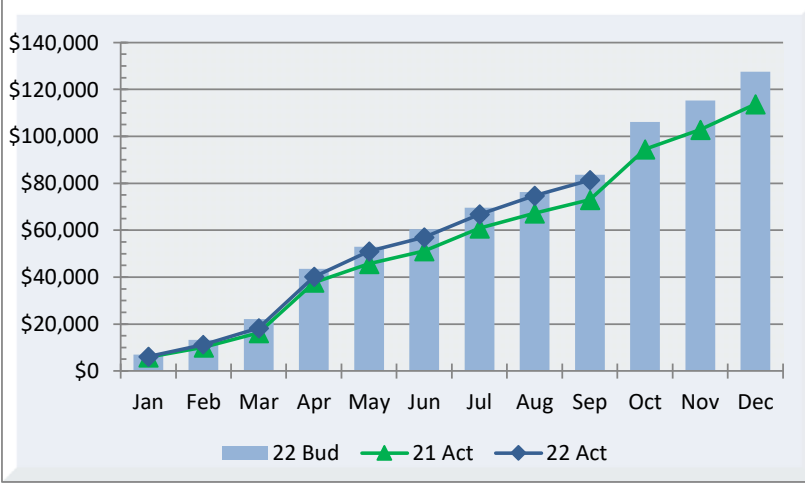


# September 2022 Monthly Financial Report

## City of Kent, Washington

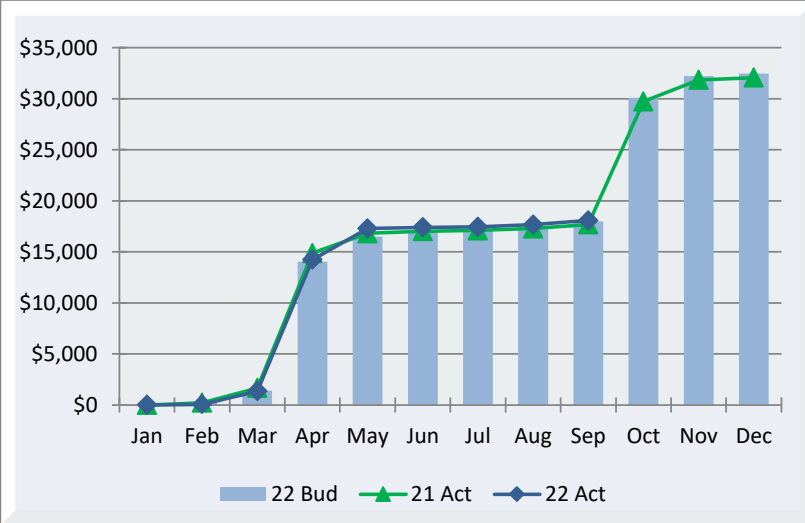
### General Fund Revenues (\$ in Thousands)

#### All Revenues Sources



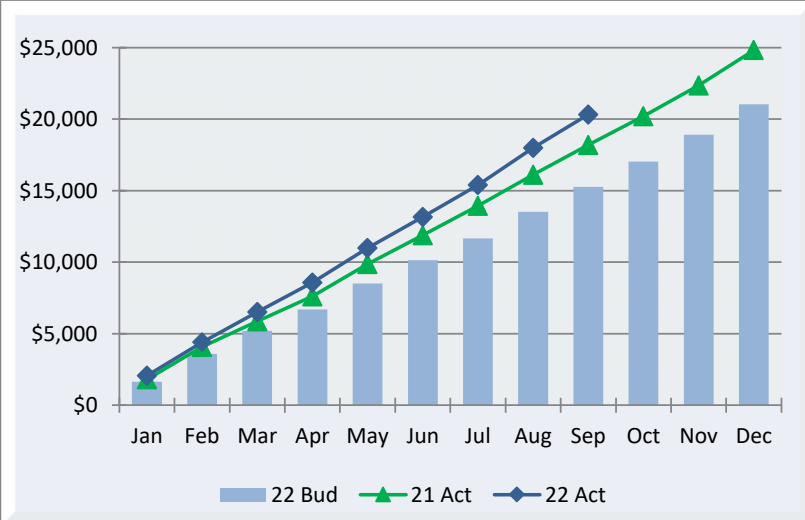
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,898	6,951	6,113
February	4,174	6,323	5,033
March	6,127	8,777	7,100
April	21,521	21,429	21,933
May	7,927	9,462	10,834
June	5,491	7,445	6,013
July	9,733	9,255	9,739
August	6,326	6,634	7,994
September	5,725	7,316	6,641
October	21,552	22,471	0
November	8,364	9,138	0
December	10,968	12,336	0
<b>Total</b>	<b>113,807</b>	<b>127,537</b>	<b>81,401</b>

#### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	217	250	57
March	1,438	1,150	1,289
April	13,218	12,649	12,892
May	1,945	2,439	3,048
June	198	617	101
July	80	145	59
August	190	135	214
September	394	587	415
October	12,046	12,095	0
November	2,123	2,142	0
December	203	242	0
<b>Total</b>	<b>32,053</b>	<b>32,451</b>	<b>18,075</b>

#### Sales Tax



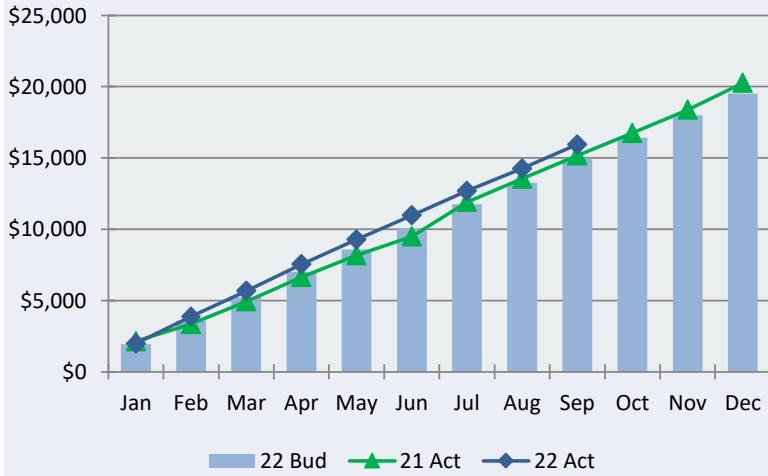
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,802	1,640	2,063
February	2,264	1,941	2,329
March	1,786	1,619	2,112
April	1,753	1,493	2,063
May	2,270	1,799	2,411
June	2,005	1,646	2,167
July	2,061	1,519	2,239
August	2,172	1,859	2,595
September	2,070	1,740	2,334
October	2,023	1,771	0
November	2,150	1,887	0
December	2,473	2,112	0
<b>Total</b>	<b>24,829</b>	<b>21,027</b>	<b>20,314</b>

# September 2022 Monthly Financial Report

## City of Kent, Washington

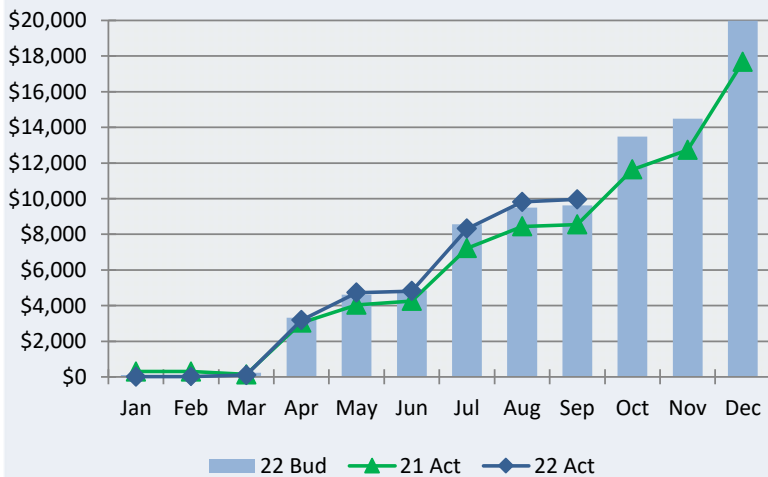
### General Fund Revenues (\$ in Thousands)

#### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,141	1,935	1,980
February	1,215	1,644	1,889
March	1,583	1,666	1,805
April	1,700	1,768	1,859
May	1,542	1,569	1,745
June	1,312	1,438	1,690
July	2,420	1,729	1,713
August	1,632	1,505	1,581
September	1,621	1,697	1,672
October	1,588	1,471	0
November	1,625	1,564	0
December	1,884	1,521	0
<b>Total</b>	<b>20,263</b>	<b>19,507</b>	<b>15,935</b>

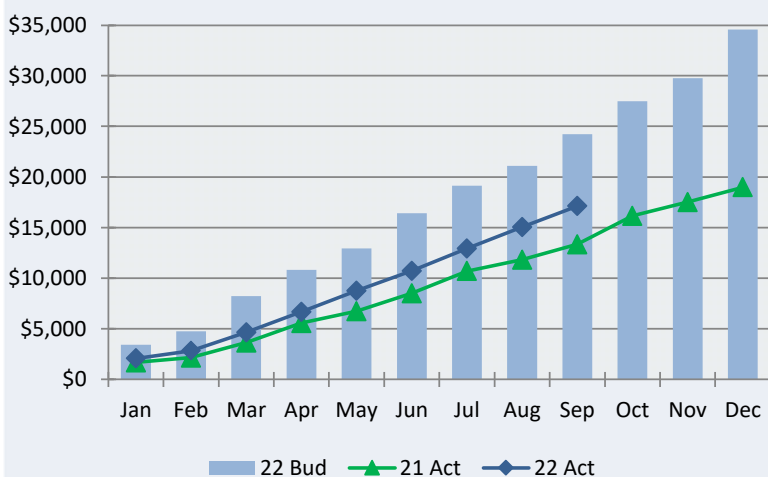
#### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	283	86	2
February	2	3	3
March	(156)	134	79
April	2,912	3,091	3,087
May	1,008	1,296	1,549
June	203	231	97
July	2,966	3,717	3,501
August	1,219	943	1,493
September	107	125	141
October	3,083	3,864	0
November	1,107	994	0
December	4,940	5,496	0
<b>Total</b>	<b>17,674</b>	<b>19,980</b>	<b>9,953</b>

#### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,672	3,428	2,068
February	475	1,317	755
March	1,476	3,490	1,815
April	1,938	2,571	2,033
May	1,161	2,135	2,081
June	1,773	3,459	1,957
July	2,205	2,748	2,227
August	1,113	1,939	2,110
September	1,533	3,126	2,078
October	2,812	3,282	0
November	1,359	2,271	0
December	1,469	4,806	0
<b>Total</b>	<b>18,988</b>	<b>34,571</b>	<b>17,125</b>

# September 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

Department	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	295,630	217,783	288,030	7,600	2.6%
Administration	3,134,820	1,511,440	2,917,720	217,100	6.9%
Economic & Community Dev	9,401,560	5,659,241	8,421,460	980,100	10.4%
Finance	3,199,140	1,955,424	2,902,630	296,510	9.3%
Fire Contracted Services	3,877,220	3,071,254	3,896,480	(19,260)	-0.5%
Human Resources	2,110,140	1,252,678	1,910,560	199,580	9.5%
Law	1,638,790	988,602	1,481,900	156,890	9.6%
Municipal Court	3,869,220	2,534,025	3,556,480	312,740	8.1%
Parks, Recreation & Comm Svcs	22,336,790	13,790,843	21,690,150	646,640	2.9%
Police	50,805,480	37,259,571	50,739,470	66,010	0.1%
Non-Departmental	30,484,680	4,047,004	30,484,680		
<b>Total Expenditures</b>	<b>131,153,470</b>	<b>72,287,865</b>	<b>128,289,560</b>	<b>2,863,910</b>	<b>2.2%</b>

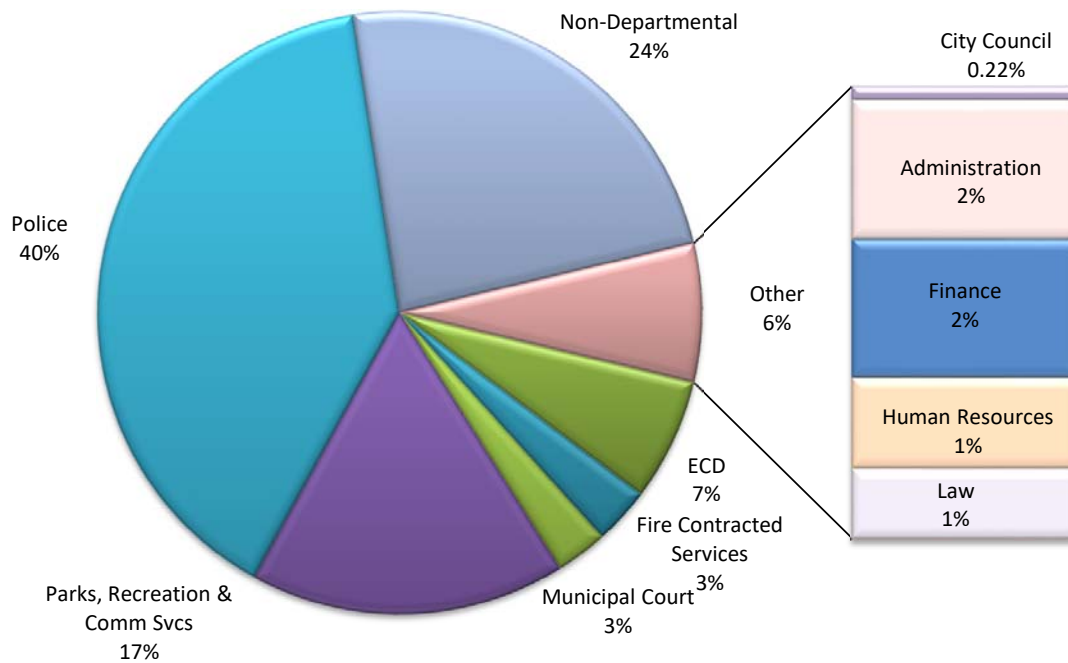
Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

**ECD:** Estimated spend by ECD is \$980k under budget due to reduced spending on Salaries & Benefits (\$199k), services (\$710k), and supplies (\$71k)

**Parks, Recreation, & Community Services:** Estimated spend by Parks, Recreation, & Community Services is \$646k under budget due to reduced spending on Salaries & Benefits (\$688k) and services (\$94k), offset by increased spending for supplies (\$124k).

### 2022 Budgeted General Fund



# September 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2020 Actual	2021 Prelim	2022 Adj Budget	2022 YTD	2022 Est Actual
<b>Beginning Fund Balance</b>	34,399,775	41,969,900	47,660,510	47,660,510	47,660,510
<b>Revenues</b>					
Taxes:					
Property	31,374,827	32,052,967	32,451,450	18,074,648	32,659,100
Sales & Use	23,629,972	24,828,972	21,027,000	20,313,671	26,651,290
Utility	18,970,715	20,262,726	19,507,350	15,935,022	20,830,650
Business & Occupation	14,784,795	17,060,649	19,100,000	9,466,232	18,875,100
Other	418,235	613,502	879,790	486,421	888,260
Licenses and Permits	7,223,420	7,171,129	7,400,610	6,158,819	8,155,450
Intergovernmental Revenue	3,196,701	3,322,233	2,891,130	2,333,656	3,111,070
Charges for Services	3,658,232	5,299,515	6,309,570	6,144,629	7,791,450
Fines and Forfeitures	776,948	809,293	1,172,910	508,826	676,620
Miscellaneous Revenue	1,954,937	943,344	2,348,500	1,694,011	1,944,550
Transfers In	4,820,343	1,442,364	14,448,350	285,000	14,448,400
<b>Total Revenues</b>	<b>110,809,127</b>	<b>113,806,695</b>	<b>127,536,660</b>	<b>81,400,934</b>	<b>136,031,940</b>
<b>Expenditures</b>					
City Council	384,062	272,914	295,630	217,783	288,030
Administration	1,774,808	2,847,633	3,134,820	1,511,440	2,917,720
Economic & Community Dev	6,711,489	7,469,721	9,401,560	5,659,241	8,421,460
Finance	2,323,636	2,574,151	3,199,140	1,955,424	2,902,630
Fire Contracted Services	3,674,401	3,280,458	3,877,220	3,071,254	3,896,480
Human Resources	1,405,219	1,524,097	2,110,140	1,252,678	1,910,560
Information Technology	172,932				
Law	1,452,088	1,444,860	1,638,790	988,602	1,481,900
Municipal Court	3,402,314	3,394,639	3,869,220	2,534,025	3,556,480
Parks, Recreation & Comm Svcs	16,631,899	17,758,211	22,336,790	13,790,843	21,690,150
Police	43,464,679	45,793,526	50,805,480	37,259,571	50,739,470
Public Works	629,087	(720)			
Non-Departmental	20,802,826	21,907,021	30,484,680	4,047,004	30,484,680
<b>Total Expenditures</b>	<b>102,829,440</b>	<b>108,266,510</b>	<b>131,153,470</b>	<b>72,287,865</b>	<b>128,289,560</b>
Net Revenues less Expenditures	7,979,686	5,540,186	(3,616,810)	9,113,069	7,742,380
<b>Ending Fund Balance</b>	<b>42,379,461</b>	<b>47,510,086</b>	<b>44,043,700</b>	<b>56,773,579</b>	<b>55,402,890</b>
<b>Ending Fund Balance Detail:</b>					
General Fund Reserves	41,969,900	47,660,510	44,043,700		55,402,890
based on same year actuals/budget	40.8%	44.0%	33.6%		43.2%

# September 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

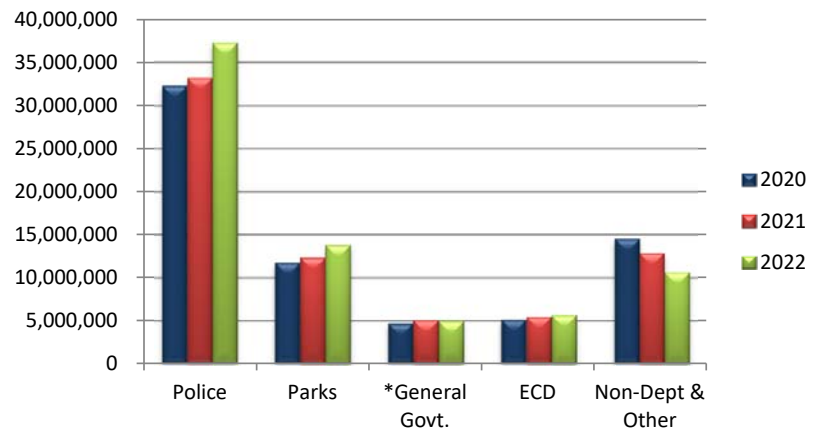
	2020 thru September	2021 thru September	2022 thru September	2022-2021 Variance	% of Budget
<b>Revenues</b>					
Taxes:					
Property	17,361,615	17,680,961	18,074,648	393,687	2.2% 55.7%
Sales & Use	17,196,395	18,183,581	20,313,671	2,130,089	11.7% 96.6%
Utility	14,680,230	15,165,959	15,935,022	769,063	5.1% 81.7%
Business & Occupation	7,315,175	8,317,894	9,466,232	1,148,338	13.8% 49.6%
Other	301,342	225,840	486,421	260,581	115.4% 55.3%
Licenses and Permits	4,770,975	5,238,275	6,158,819	920,544	17.6% 83.2%
Intergovernmental Revenue	2,369,866	2,408,674	2,333,656	(75,018)	-3.1% 80.7%
Charges for Services	2,737,610	3,566,324	6,144,629	2,578,305	72.3% 97.4%
Fines and Forfeitures	751,796	695,079	508,826	(186,253)	-26.8% 43.4%
Miscellaneous Revenue	1,355,870	1,439,200	1,694,011	254,811	17.7% 72.1%
Transfers In	450,000	-	285,000	285,000	2.0%
<b>Total Revenues</b>	<b>69,290,876</b>	<b>72,921,787</b>	<b>81,400,934</b>	<b>8,479,147</b>	<b>11.6% 63.8%</b>

<b>Expenditures</b>					
City Council	294,896	207,144	217,783	10,638	5.1% 73.7%
Administration	1,417,871	1,844,913	1,511,440	(333,473)	-18.1% 48.2%
Economic & Community Dev	5,082,670	5,460,758	5,659,241	198,484	3.6% 60.2%
Finance	1,671,925	1,896,623	1,955,424	58,800	3.1% 61.1%
Fire Contracted Services	2,734,758	2,708,977	3,071,254	362,277	13.4% 79.2%
Human Resources	1,117,033	1,103,720	1,252,678	148,958	13.5% 59.4%
Information Technology	172,932				
Law	1,086,225	1,045,761	988,602	(57,159)	-5.5% 60.3%
Municipal Court	2,496,869	2,519,934	2,534,025	14,092	0.6% 65.5%
Parks, Recreation & Comm Svcs	11,739,741	12,345,158	13,790,843	1,445,685	11.7% 61.7%
Police	32,299,044	33,203,864	37,259,571	4,055,707	12.2% 73.3%
Public Works	629,087				
Non-Departmental	7,567,663	6,586,142	4,047,004	(2,539,139)	-38.6% 13.3%
<b>Total Expenditures</b>	<b>68,310,714</b>	<b>68,922,994</b>	<b>72,287,865</b>	<b>3,364,871</b>	<b>4.9% 55.1%</b>

**GF Revenues thru September**



**GF Expenditures thru September**



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

# September 2022 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2022 Estimated Beginning Fund Balance	2022 Estimated Revenues	2022 Estimated Expenditures	2022 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### General Fund

General Fund	47,660,510	136,031,940	128,289,560	55,402,890
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#### Special Revenue Funds

Street Fund	10,957,450	21,226,060	19,965,520	12,217,990
LEOFF 1 Retiree Benefits	1,271,460	1,175,900	1,360,800	1,086,560
Lodging Tax	129,210	545,100	297,740	376,570
Youth/Teen Programs	394,810	1,045,500	925,650	514,660
Capital Resources	24,281,710	26,207,450	21,903,480	28,585,680
Criminal Justice	10,513,870	10,036,410	9,959,000	10,591,280
Human Services	1,139,620	3,684,000	3,684,000	1,139,620
ShoWare Operating	6,922,120	1,150,000	2,993,600	5,078,520
Other Operating	590,740	121,630	121,630	590,740

#### Debt Service Funds

Councilmanic Debt Service	2,020,530	7,677,980	8,563,980	1,134,530
Special Assessments Debt Service	271,910	691,660	682,020	281,550

#### Enterprise Funds

Water Utility	11,878,690	29,060,330	27,023,970	13,915,050
Sewer Utility	3,862,930	35,743,800	31,987,400	7,619,330
Drainage Utility	14,972,140	24,583,640	28,172,100	11,383,680
Solid Waste Utility	271,510	1,125,200	1,134,930	261,780
Golf Complex	187,340	3,423,900	2,994,890	616,350

#### Internal Service Funds

Fleet Services	3,007,980	8,081,450	6,029,810	5,059,620
Central Services	123,380	323,010	297,310	149,080
Information Technology	2,096,179	11,658,740	11,548,670	2,206,249
Facilities	4,587,100	6,488,300	6,089,060	4,986,340
Unemployment	1,338,190	158,000	135,500	1,360,690
Workers Compensation	1,431,060	1,530,420	1,912,270	1,049,210
Employee Health & Wellness	8,608,600	15,321,920	14,538,060	9,392,460
Liability Insurance	2,481,560	3,200,940	4,151,690	1,530,810
Property Insurance	642,610	783,330	822,390	603,550

#### Other Funds

Impact Fee Trust Fund		1,769,950	1,769,950	
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# September 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### **Street Fund**

Revenues	19,350,928	20,419,435	18,440,900	11,460,125	21,226,060
Expenditures	19,205,266	16,768,746	19,965,520	10,965,461	19,965,520
Net Revenues Less Expenditures	145,662	3,650,689	(1,524,620)	494,664	1,260,540

##### **LEOFF 1 Retiree Benefits**

Revenues	1,232,575	1,199,965	1,277,880	705,189	1,175,900
Expenditures	1,571,585	1,519,460	1,572,840	1,053,883	1,360,800
Net Revenues Less Expenditures	(339,010)	(319,495)	(294,960)	(348,694)	(184,900)

##### **Lodging Tax**

Revenues	158,384	221,252	582,740	470,697	545,100
Expenditures	270,532	165,720	509,050	187,573	297,740
Net Revenues Less Expenditures	(112,148)	55,532	73,690	283,125	247,360

##### **Youth/Teen Programs**

Revenues	897,527	977,243	931,380	775,007	1,045,500
Expenditures	691,260	822,054	925,650	4,710	925,650
Net Revenues Less Expenditures	206,267	155,189	5,730	770,297	119,850

##### **Capital Resources**

Revenues	22,885,707	28,353,626	19,937,010	18,363,338	26,207,450
Expenditures	27,520,426	18,092,140	21,903,480	4,968,513	21,903,480
Net Revenues Less Expenditures	(4,634,719)	10,261,487	(1,966,470)	13,394,825	4,303,970

##### **Criminal Justice**

Revenues	8,673,794	9,774,373	8,686,810	7,445,473	10,036,410
Expenditures	8,504,672	7,540,042	10,214,280	5,761,052	9,959,000
Net Revenues Less Expenditures	169,122	2,234,331	(1,527,470)	1,684,421	77,410

##### **Human Services**

Revenues	163,728	3,796,657	3,684,000	3,050,210	3,684,000
Expenditures	116,660	2,704,110	3,684,000	125,620	3,684,000
Net Revenues Less Expenditures	47,068	1,092,547		2,924,590	

##### **ShoWare Operating**

Revenues	1,512,589	3,079,558	1,150,000		1,150,000
Expenditures	1,451,752	2,091,661	2,993,600	2,050,958	2,993,600
Net Revenues Less Expenditures	60,837	987,897	(1,843,600)	(2,050,958)	(1,843,600)

##### **Other Operating**

Revenues	105,155	128,175	121,630		121,630
Expenditures	106,003	104,945	121,630	120,880	121,630
Net Revenues Less Expenditures	(848)	23,230		(120,880)	

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	9,144,587	7,988,547	7,955,190	2,216,099	7,677,980
Expenditures	8,679,761	8,348,722	8,563,980	2,248,758	8,563,980
Net Revenues Less Expenditures	464,826	(360,174)	(608,790)	(32,659)	(886,000)

# September 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Special Assessment Debt Service**

Revenues	784,469	1,035,745	691,660	154,693	691,660
Expenditures	1,386,712	858,473	682,020	4,898	682,020
Net Revenues Less Expenditures	(602,243)	177,272	9,640	149,796	9,640

#### Enterprise Funds

#### **Water Utility**

Revenues	29,573,424	29,810,341	29,334,150	20,945,733	29,060,330
Expenditures	26,464,133	28,183,254	27,023,970	11,947,313	27,023,970
Net Revenues Less Expenditures	3,109,291	1,627,087	2,310,180	8,998,420	2,036,360

#### **Sewer Utility**

Revenues	33,513,294	34,846,524	34,750,070	27,056,287	35,743,800
Expenditures	32,252,706	33,974,459	31,987,400	21,404,558	31,987,400
Net Revenues Less Expenditures	1,260,588	872,065	2,762,670	5,651,728	3,756,400

#### **Drainage Utility**

Revenues	24,537,483	25,408,140	23,506,990	18,197,552	24,583,640
Expenditures	21,804,802	23,609,481	28,172,100	9,127,956	28,172,100
Net Revenues Less Expenditures	2,732,681	1,798,659	(4,665,110)	9,069,596	(3,588,460)

#### **Solid Waste Utility**

Revenues	837,309	855,492	906,110	946,593	1,125,200
Expenditures	876,871	995,385	1,134,930	864,244	1,134,930
Net Revenues Less Expenditures	(39,562)	(139,893)	(228,820)	82,349	(9,730)

#### **Golf Complex**

Revenues	5,938,183	2,526,316	3,107,180	2,647,119	3,423,900
Expenditures	3,070,899	4,513,837	2,994,890	2,324,056	2,994,890
Net Revenues Less Expenditures	2,867,283	(1,987,522)	112,290	323,063	429,010

#### Internal Service Funds

#### **Fleet Services**

Revenues	5,478,589	5,674,822	7,819,690	4,507,953	8,081,450
Expenditures	6,559,539	4,894,499	9,196,540	3,730,675	6,029,810
Net Revenues Less Expenditures	(1,080,950)	780,323	(1,376,850)	777,278	2,051,640

#### **Central Services**

Revenues	309,535	355,897	436,600	222,477	323,010
Expenditures	277,640	320,247	414,110	193,778	297,310
Net Revenues Less Expenditures	31,895	35,650	22,490	28,700	25,700

#### **Information Technology**

Revenues	9,062,099	10,506,136	11,633,360	8,342,873	11,658,740
Expenditures	10,531,892	10,411,640	12,126,290	8,250,278	11,548,670
Net Revenues Less Expenditures	(1,469,793)	94,496	(492,930)	92,596	110,070

#### **Facilities**

Revenues	6,327,140	6,704,998	6,547,280	4,209,911	6,488,300
Expenditures	5,125,026	6,222,434	8,981,350	3,843,721	6,089,060
Net Revenues Less Expenditures	1,202,114	482,564	(2,434,070)	366,190	399,240

# September 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Unemployment**

Revenues	166,229	134,862	148,170	116,912	158,000
Expenditures	151,350	161,765	219,010	80,748	135,500
Net Revenues Less Expenditures	14,879	(26,902)	(70,840)	36,164	22,500

#### **Workers Compensation**

Revenues	1,551,522	1,019,589	1,468,360	1,147,819	1,530,420
Expenditures	2,106,616	1,788,435	1,575,610	1,644,174	1,912,270
Net Revenues Less Expenditures	(555,093)	(768,845)	(107,250)	(496,355)	(381,850)

#### **Employee Health & Wellness**

Revenues	15,929,224	15,795,365	15,580,790	11,344,423	15,321,920
Expenditures	14,097,298	14,736,998	15,580,790	10,737,725	14,538,060
Net Revenues Less Expenditures	1,831,926	1,058,367		606,698	783,860

#### **Liability Insurance**

Revenues	38,104	8,119,358	3,081,170	2,423,949	3,200,940
Expenditures	2,852,665	4,307,222	3,794,070	3,582,842	4,151,690
Net Revenues Less Expenditures	(2,814,561)	3,812,136	(712,900)	(1,158,893)	(950,750)

#### **Property Insurance**

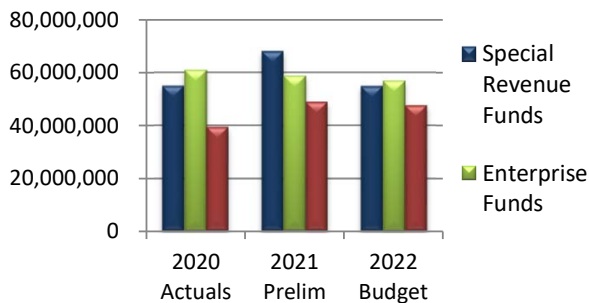
Revenues	578,755	605,819	785,750	586,284	783,330
Expenditures	587,011	677,950	785,750	1,204,314	822,390
Net Revenues Less Expenditures	(8,257)	(72,131)		(618,030)	(39,060)

### Other Funds

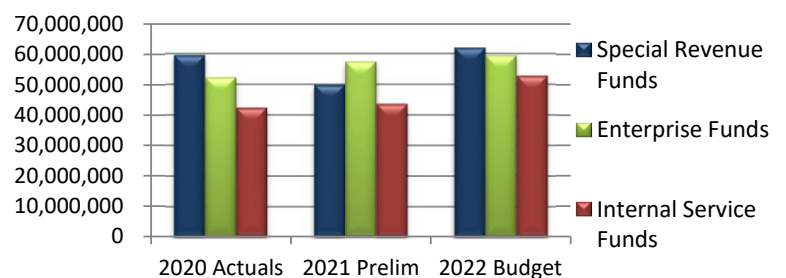
#### **Impact Fee Trust Fund**

Revenues	4,357,166	3,957,718	3,922,390	1,699,949	1,769,950
Expenditures	4,356,851	3,958,033	3,922,390	1,676,353	1,769,950
Net Revenues Less Expenditures	315	(315)		23,596	

### Other Fund Revenues



### Other Fund Expenditures



# September 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020	2021	2022	2022-2021	
	thru September	thru September	thru September	Variance	

Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds					
<b>Street Fund</b>					
Revenues	9,170,111	10,191,312	11,460,125	1,268,813	12.4%
Expenditures	7,396,276	7,959,712	10,965,461	3,005,750	37.8%
Net Revenues Less Expenditures	1,773,835	2,231,600	494,664		
<b>LEOFF 1 Retiree Benefits</b>					
Revenues	752,692	748,436	705,189	(43,247)	-5.8%
Expenditures	1,225,047	1,103,088	1,053,883	(49,205)	-4.5%
Net Revenues Less Expenditures	(472,355)	(354,652)	(348,694)		
<b>Lodging Tax</b>					
Revenues	131,253	139,819	470,697	330,879	236.6%
Expenditures	176,522	114,495	187,573	73,078	63.8%
Net Revenues Less Expenditures	(45,269)	25,324	283,125		
<b>Youth/Teen Programs</b>					
Revenues	710,690	739,287	775,007	35,721	4.8%
Expenditures	5,318	5,850	4,710	(1,140)	-19.5%
Net Revenues Less Expenditures	705,373	733,436	770,297		
<b>Capital Resources</b>					
Revenues	14,688,257	19,260,060	18,363,338	(896,722)	-4.7%
Expenditures	4,687,686	3,637,867	4,968,513	1,330,646	36.6%
Net Revenues Less Expenditures	10,000,571	15,622,193	13,394,825		
<b>Criminal Justice</b>					
Revenues	5,449,180	6,976,089	7,445,473	469,384	6.7%
Expenditures	5,306,684	5,173,547	5,761,052	587,505	11.4%
Net Revenues Less Expenditures	142,496	1,802,542	1,684,421		
<b>Human Services</b>					
Revenues		2,179,694	3,050,210	870,516	39.9%
Expenditures		90,456	125,620	35,163	38.9%
Net Revenues Less Expenditures		2,089,238	2,924,590		
<b>ShoWare Operating</b>					
Revenues	128,429	855		(855)	-100.0%
Expenditures	1,418,168	1,218,057	2,050,958	832,901	68.4%
Net Revenues Less Expenditures	(1,289,738)	(1,217,202)	(2,050,958)		
Admissions Tax revenues received quarterly (April, July, September, January)					
<b>Other Operating</b>					
Revenues					
Expenditures	106,022	53,660	120,880	67,220	125.3%
Net Revenues Less Expenditures	(106,022)	(53,660)	(120,880)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# September 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020	2021	2022	2022-2021	
	thru September	thru September	thru September	Variance	

Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	2,410,093	2,314,811	2,216,099	(98,712)	-4.3%
Expenditures	2,494,341	2,344,030	2,248,758	(95,272)	-4.1%
Net Revenues Less Expenditures	(84,247)	(29,219)	(32,659)		

Debt service payments are generally due in June and December.

##### **Special Assessments Debt Service**

Revenues	246,419	476,851	154,693	(322,158)	-67.6%
Expenditures	330,612	4,583	4,898	315	6.9%
Net Revenues Less Expenditures	(84,193)	472,269	149,796		

#### Enterprise Funds

##### **Water Utility**

Revenues	21,364,266	23,242,668	20,945,733	(2,296,935)	-9.9%
Expenditures	14,781,479	14,861,925	11,947,313	(2,914,612)	-19.6%
Net Revenues Less Expenditures	6,582,787	8,380,743	8,998,420		

##### **Sewer Utility**

Revenues	25,095,349	26,681,647	27,056,287	374,639	1.4%
Expenditures	21,710,895	22,911,697	21,404,558	(1,507,139)	-6.6%
Net Revenues Less Expenditures	3,384,454	3,769,950	5,651,728		

##### **Drainage Utility**

Revenues	17,303,270	17,512,922	18,197,552	684,629	3.9%
Expenditures	11,819,849	13,048,503	9,127,956	(3,920,547)	-30.0%
Net Revenues Less Expenditures	5,483,421	4,464,419	9,069,596		

##### **Solid Waste Utility**

Revenues	586,049	614,392	946,593	332,201	54.1%
Expenditures	748,523	724,832	864,244	139,412	19.2%
Net Revenues Less Expenditures	(162,473)	(110,440)	82,349		

##### **Golf Complex**

Revenues	5,234,191	2,002,062	2,647,119	645,058	32.2%
Expenditures	1,889,793	3,873,031	2,324,056	(1,548,975)	-40.0%
Net Revenues Less Expenditures	3,344,398	(1,870,969)	323,063		

#### Internal Service Funds

##### **Fleet Services**

Revenues	4,170,989	4,317,169	4,507,953	190,784	4.4%
Expenditures	4,401,994	3,504,328	3,730,675	226,347	6.5%
Net Revenues Less Expenditures	(231,005)	812,841	777,278		

##### **Central Services**

Revenues	224,814	263,983	222,477	(41,506)	-15.7%
Expenditures	186,480	222,576	193,778	(28,798)	-12.9%
Net Revenues Less Expenditures	38,335	41,407	28,700		

# September 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020	2021	2022	2022-2021	
	thru September			Variance	

Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### **Information Technology**

Revenues	6,697,256	6,875,607	8,342,873	1,467,266	21.3%
Expenditures	7,123,625	7,124,103	8,250,278	1,126,175	15.8%
<b>Net Revenues Less Expenditures</b>	<b>(426,369)</b>	<b>(248,496)</b>	<b>92,596</b>		

#### **Facilities**

Revenues	3,964,170	4,247,564	4,209,911	(37,653)	-0.9%
Expenditures	3,265,316	3,903,996	3,843,721	(60,275)	-1.5%
<b>Net Revenues Less Expenditures</b>	<b>698,854</b>	<b>343,568</b>	<b>366,190</b>		

#### **Unemployment**

Revenues	121,783	117,481	116,912	(569)	-0.5%
Expenditures	141,718	140,501	80,748	(59,753)	-42.5%
<b>Net Revenues Less Expenditures</b>	<b>(19,934)</b>	<b>(23,019)</b>	<b>36,164</b>		

#### **Workers Compensation**

Revenues	1,128,826	833,934	1,147,819	313,885	37.6%
Expenditures	940,866	1,199,983	1,644,174	444,190	37.0%
<b>Net Revenues Less Expenditures</b>	<b>187,960</b>	<b>(366,050)</b>	<b>(496,355)</b>		

#### **Employee Health & Wellness**

Revenues	11,766,147	12,047,491	11,344,423	(703,068)	-5.8%
Expenditures	9,691,537	10,527,360	10,737,725	210,365	2.0%
<b>Net Revenues Less Expenditures</b>	<b>2,074,611</b>	<b>1,520,131</b>	<b>606,698</b>		

#### **Liability Insurance**

Revenues	1,854,396	6,995,084	2,423,949	(4,571,135)	-65.3%
Expenditures	1,588,151	3,546,262	3,582,842	36,580	1.0%
<b>Net Revenues Less Expenditures</b>	<b>266,245</b>	<b>3,448,822</b>	<b>(1,158,893)</b>		

#### **Property Insurance**

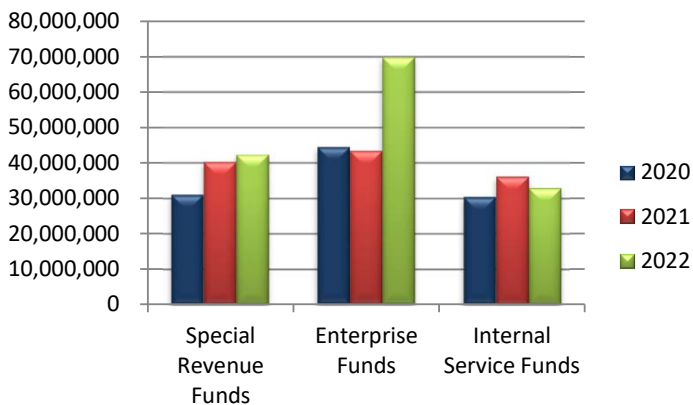
Revenues	434,276	460,339	586,284	125,945	27.4%
Expenditures	864,707	1,001,882	1,204,314	202,432	20.2%
<b>Net Revenues Less Expenditures</b>	<b>(430,430)</b>	<b>(541,543)</b>	<b>(618,030)</b>		

### Other Funds

#### **Impact Fee Trust Fund**

Revenues	1,051,992	2,294,139	1,699,949	(594,189)	-25.9%
Expenditures	917,511	2,088,352	1,676,353	(411,998)	-19.7%
<b>Net Revenues Less Expenditures</b>	<b>134,481</b>	<b>205,787</b>	<b>23,596</b>		

#### Other Fund Revenues thru September



#### Other Fund Expenditures thru September

