

# August 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview

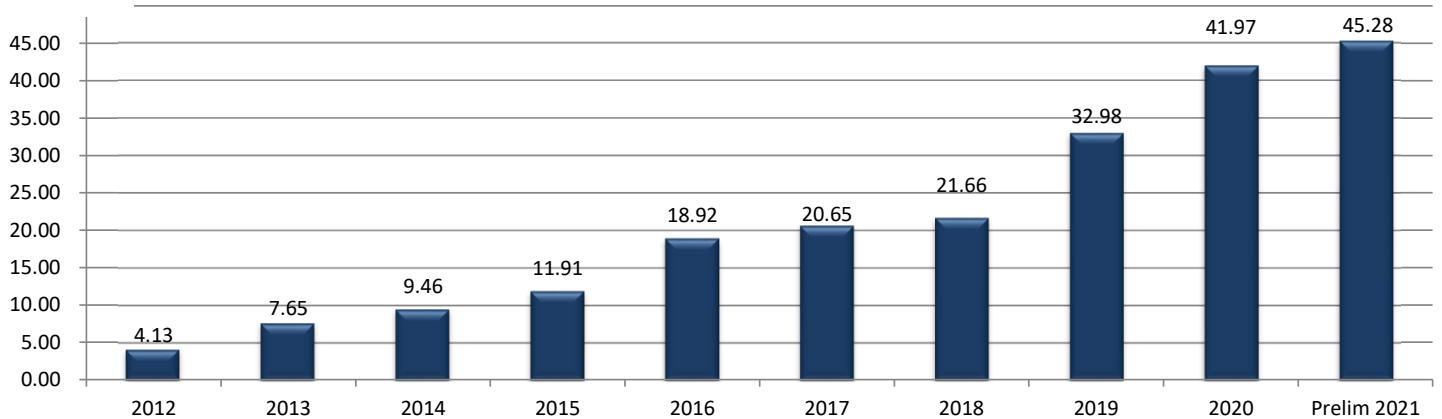
	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	127,536,660	74,759,616	134,903,630	7,366,970	5.8%
Expenditures	131,153,470	63,934,614	128,839,388	2,314,082	1.8%
Net Revenues Less Expenditures	(3,616,810)	10,825,002	6,064,242	9,681,052	
Beginning Fund Balance	47,660,510		47,660,510		
Ending Fund Balance	44,043,700		53,724,752		
	33.6%		41.7%		

#### Required Ending Fund Balance Calculation

Budgeted Expenditures for 2022 (from above)	131,153,470
	18.0%
18% GF Ending Fund Balance	23,607,625

\$ in millions

#### General Fund Ending Fund Balance 10-year History (excluding Annexation)



# August 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

Revenue Categories	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	32,451,450	17,659,155	32,633,290	181,840	0.6%
Sales & Use	21,027,000	17,979,989	26,019,860	4,992,860	23.7%
Utility	19,507,350	14,262,674	20,575,500	1,068,150	5.5%
Business & Occupation	19,100,000	9,334,906	18,875,100	(224,900)	-1.2%
Other	879,790	476,277	878,200	(1,590)	-0.2%
Licenses and Permits	7,400,610	5,465,734	7,962,410	561,800	7.6%
Intergovernmental Revenue	2,891,130	2,009,018	3,118,360	227,230	7.9%
Charges for Services	6,309,570	5,400,353	7,771,340	1,461,770	23.2%
Fines and Forfeitures	1,172,910	446,929	676,620	(496,290)	-42.3%
Miscellaneous Revenue	2,348,500	1,439,582	1,944,550	(403,950)	-17.2%
Transfers In	14,448,350	285,000	14,448,400	50	0.0%
<b>Total Revenues</b>	<b>127,536,660</b>	<b>74,759,616</b>	<b>134,903,630</b>	<b>7,366,970</b>	<b>5.8%</b>

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

#### Variance Notes

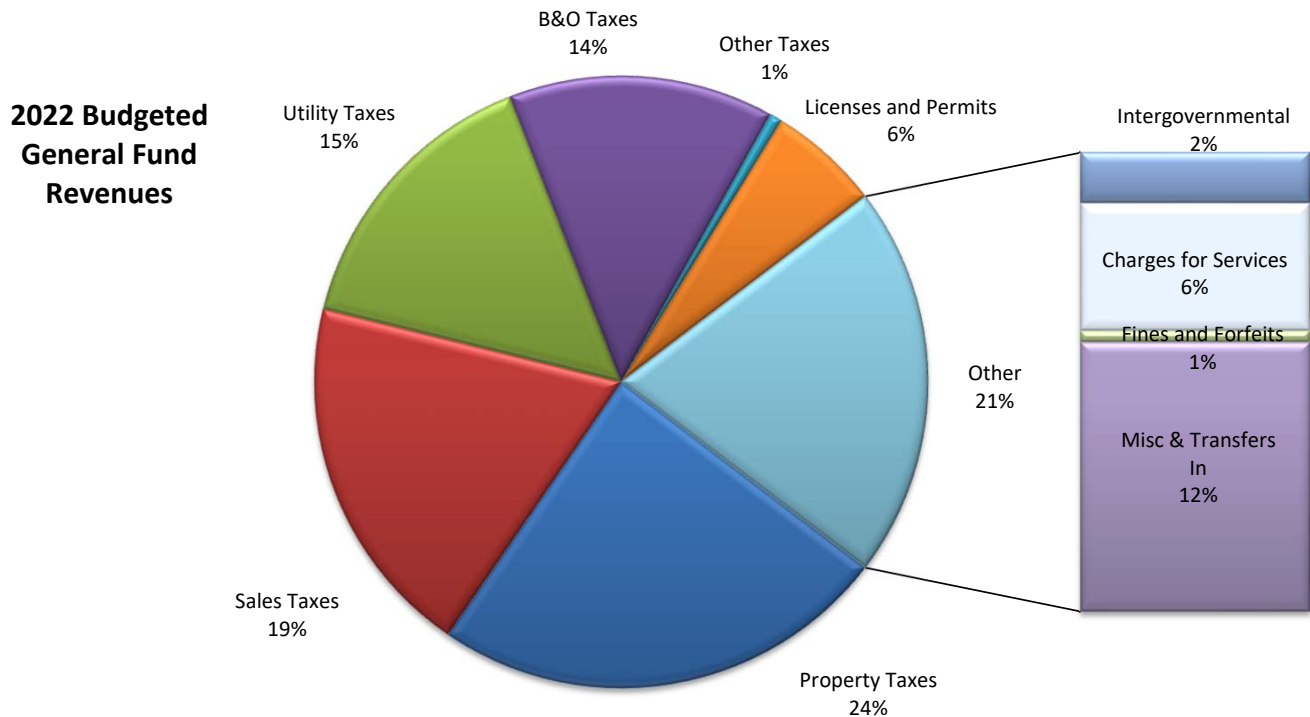
**Sales & Use Tax:** \$4.9m (23.7%) favorable variance due to record inflation and the associated price increases resulting in higher tax revenue.

**Utility Tax:** \$1.1m (5.5%) favorable variance due to higher than anticipated electric (\$485k), natural gas (\$345k), garbage (\$317k) and cable utility (\$109k) taxes, offset by lower than anticipated telephone taxes (\$401k).

**Charges for Services:** \$1.5m (23.2%) favorable variance due predominantly to increased planning & development service charges (\$860k).

**Fines and Forfeitures:** \$496k (-42.3%) unfavorable variance due to decreased civil (\$332k) and criminal (\$223k) penalties.

**Miscellaneous Revenues:** \$404k (-17.2%) unfavorable variance due primarily to decreased rents & royalties (\$322k), and donations (\$82k).

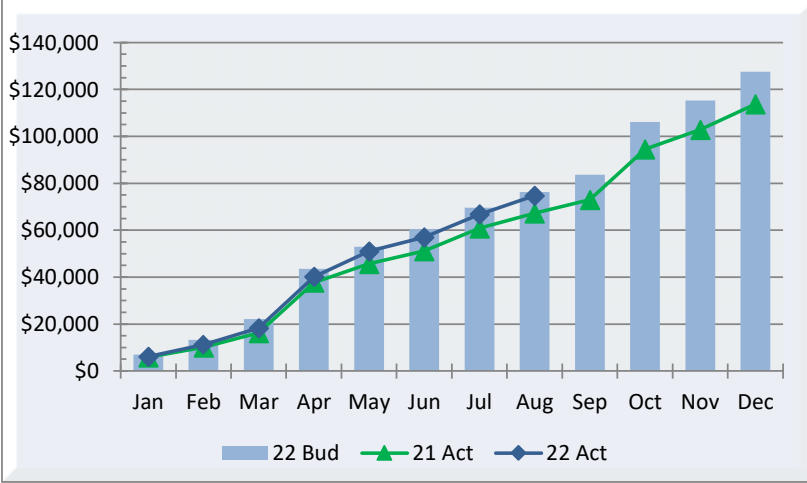


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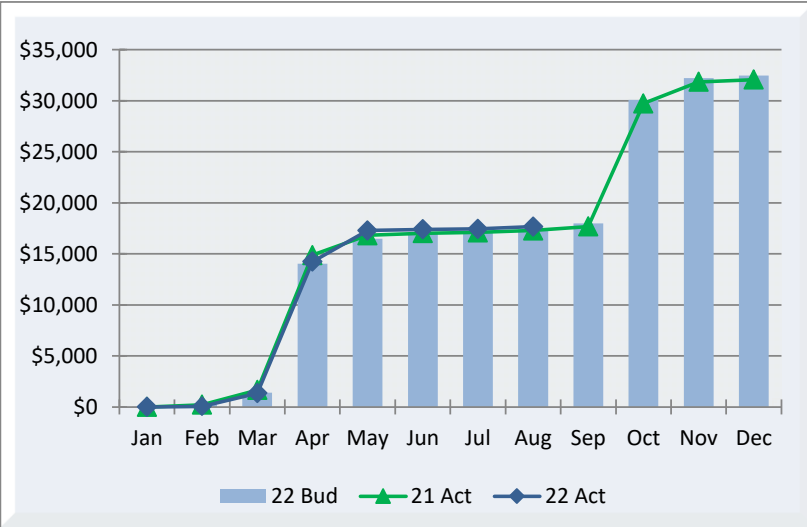
### General Fund Revenues (\$ in Thousands)

#### All Revenues Sources



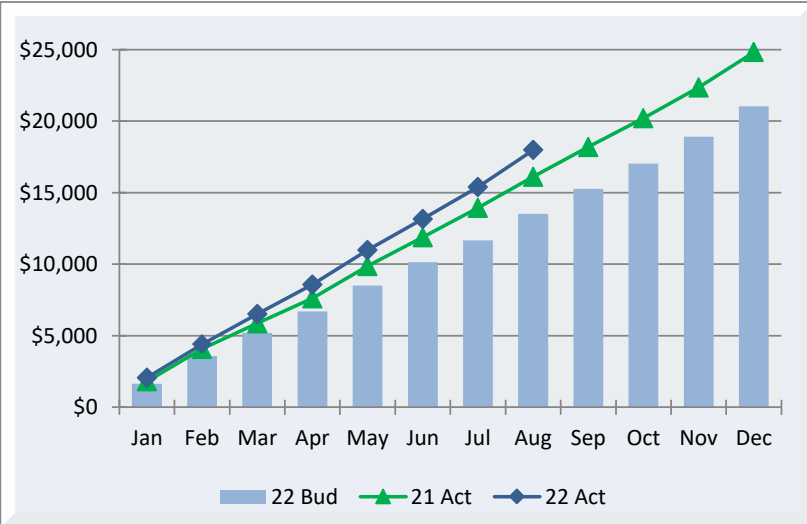
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,898	6,951	6,113
February	4,174	6,323	5,033
March	6,127	8,777	7,100
April	21,521	21,429	21,933
May	7,927	9,462	10,834
June	5,491	7,445	6,013
July	9,733	9,255	9,739
August	6,326	6,634	7,994
September	5,725	7,316	0
October	21,552	22,471	0
November	8,364	9,138	0
December	10,968	12,336	0
<b>Total</b>	<b>113,807</b>	<b>127,537</b>	<b>74,760</b>

#### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	217	250	57
March	1,438	1,150	1,289
April	13,218	12,649	12,892
May	1,945	2,439	3,048
June	198	617	101
July	80	145	59
August	190	135	214
September	394	587	0
October	12,046	12,095	0
November	2,123	2,142	0
December	203	242	0
<b>Total</b>	<b>32,053</b>	<b>32,451</b>	<b>17,659</b>

#### Sales Tax



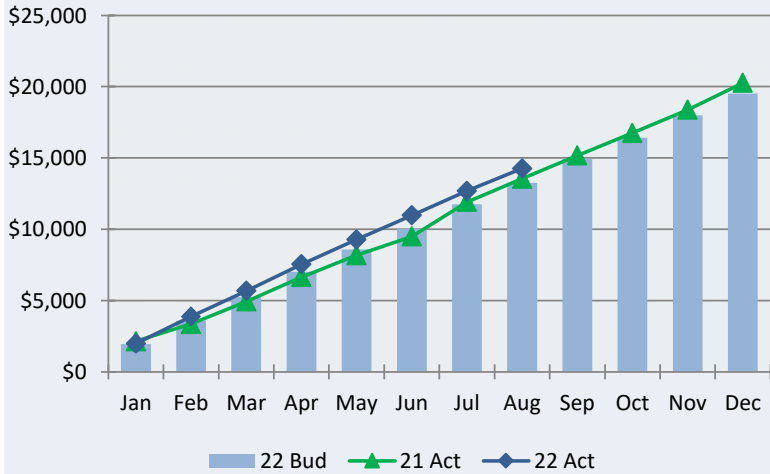
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,802	1,640	2,063
February	2,264	1,941	2,329
March	1,786	1,619	2,112
April	1,753	1,493	2,063
May	2,270	1,799	2,411
June	2,005	1,646	2,167
July	2,061	1,519	2,239
August	2,172	1,859	2,595
September	2,070	1,740	0
October	2,023	1,771	0
November	2,150	1,887	0
December	2,473	2,112	0
<b>Total</b>	<b>24,829</b>	<b>21,027</b>	<b>17,980</b>

# August 2022 Monthly Financial Report

## City of Kent, Washington

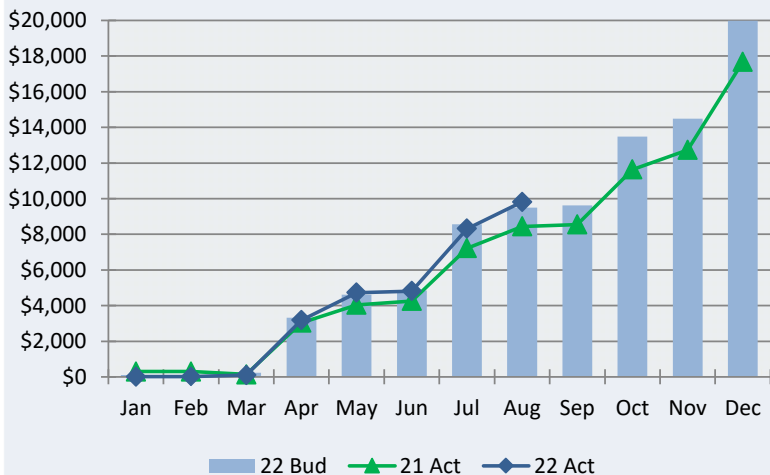
### General Fund Revenues (\$ in Thousands)

#### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,141	1,935	1,980
February	1,215	1,644	1,889
March	1,583	1,666	1,805
April	1,700	1,768	1,859
May	1,542	1,569	1,745
June	1,312	1,438	1,690
July	2,420	1,729	1,713
August	1,632	1,505	1,581
September	1,621	1,697	0
October	1,588	1,471	0
November	1,625	1,564	0
December	1,884	1,521	0
<b>Total</b>	<b>20,263</b>	<b>19,507</b>	<b>14,263</b>

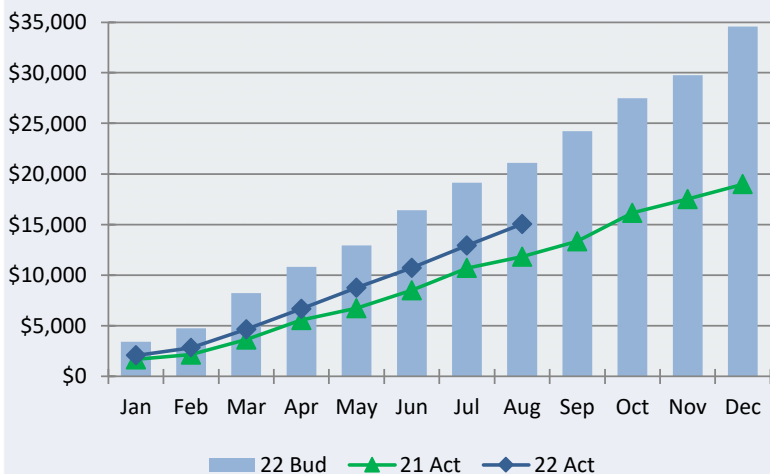
#### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	283	86	2
February	2	3	3
March	(156)	134	79
April	2,912	3,091	3,087
May	1,008	1,296	1,549
June	203	231	97
July	2,966	3,717	3,501
August	1,219	943	1,493
September	107	125	0
October	3,083	3,864	0
November	1,107	994	0
December	4,940	5,496	0
<b>Total</b>	<b>17,674</b>	<b>19,980</b>	<b>9,811</b>

#### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,672	3,428	2,068
February	475	1,317	755
March	1,476	3,490	1,815
April	1,938	2,571	2,033
May	1,161	2,135	2,081
June	1,773	3,459	1,957
July	2,205	2,748	2,227
August	1,113	1,939	2,110
September	1,533	3,126	0
October	2,812	3,282	0
November	1,359	2,271	0
December	1,469	4,806	0
<b>Total</b>	<b>18,988</b>	<b>34,571</b>	<b>15,047</b>

# August 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

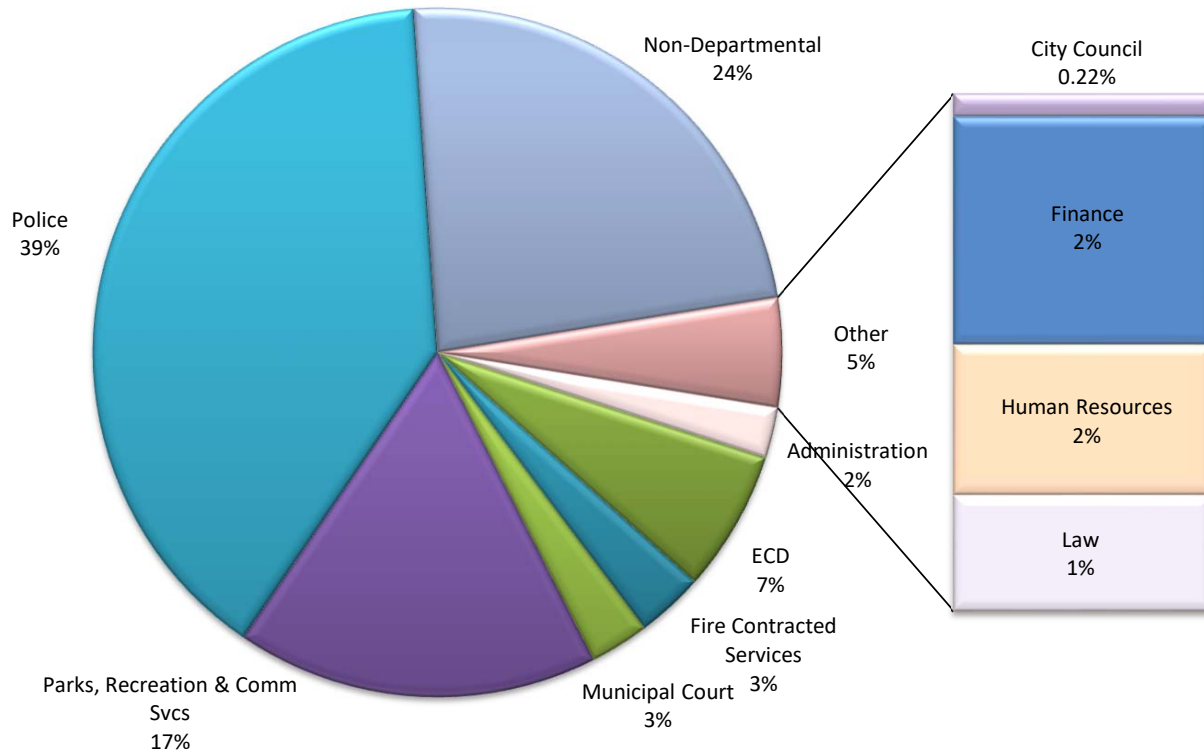
Department	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	295,630	194,847	289,500	6,130	2.1%
Administration	3,284,820	1,340,751	3,064,630	220,190	6.7%
Economic & Community Dev	9,401,560	5,006,795	8,561,100	840,460	8.9%
Finance	3,199,140	1,737,901	2,902,630	296,510	9.3%
Fire Contracted Services	3,877,220	3,032,740	4,070,438	(193,218)	-5.0%
Human Resources	2,110,140	1,110,547	1,915,540	194,600	9.2%
Law	1,638,790	891,367	1,483,810	154,980	9.5%
Municipal Court	3,869,220	2,236,125	3,576,160	293,060	7.6%
Parks, Recreation & Comm Svcs	22,336,790	12,218,038	21,901,430	435,360	1.9%
Police	50,805,480	33,023,106	50,739,470	66,010	0.1%
Non-Departmental	30,334,680	3,142,397	30,334,680		
<b>Total Expenditures</b>	<b>131,153,470</b>	<b>63,934,614</b>	<b>128,839,388</b>	<b>2,314,082</b>	<b>1.8%</b>

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

**ECD:** Estimated spend by ECD is \$840k under budget due to reduced spending on Salaries & Benefits (\$201k), services (\$573k), and supplies (\$67k)

### 2022 Budgeted General Fund



# August 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2020 Actual	2021 Prelim	2022 Adj Budget	2022 YTD	2022 Est Actual
<b>Beginning Fund Balance</b>	34,399,775	41,969,900	47,660,510	47,660,510	47,660,510
<b>Revenues</b>					
Taxes:					
Property	31,374,827	32,052,967	32,451,450	17,659,155	32,633,290
Sales & Use	23,629,972	24,828,972	21,027,000	17,979,989	26,019,860
Utility	18,970,715	20,262,726	19,507,350	14,262,674	20,575,500
Business & Occupation	14,784,795	17,060,649	19,100,000	9,334,906	18,875,100
Other	418,235	613,502	879,790	476,277	878,200
Licenses and Permits	7,223,420	7,171,129	7,400,610	5,465,734	7,962,410
Intergovernmental Revenue	3,196,701	3,322,233	2,891,130	2,009,018	3,118,360
Charges for Services	3,658,232	5,299,515	6,309,570	5,400,353	7,771,340
Fines and Forfeitures	776,948	809,293	1,172,910	446,929	676,620
Miscellaneous Revenue	1,954,937	943,344	2,348,500	1,439,582	1,944,550
Transfers In	4,820,343	1,442,364	14,448,350	285,000	14,448,400
<b>Total Revenues</b>	<b>110,809,127</b>	<b>113,806,695</b>	<b>127,536,660</b>	<b>74,759,616</b>	<b>134,903,630</b>
<b>Expenditures</b>					
City Council	384,062	272,914	295,630	194,847	289,500
Administration	1,774,808	2,847,633	3,284,820	1,340,751	3,064,630
Economic & Community Dev	6,711,489	7,469,721	9,401,560	5,006,795	8,561,100
Finance	2,323,636	2,574,151	3,199,140	1,737,901	2,902,630
Fire Contracted Services	3,674,401	3,280,458	3,877,220	3,032,740	4,070,438
Human Resources	1,405,219	1,524,097	2,110,140	1,110,547	1,915,540
Information Technology	172,932				
Law	1,452,088	1,444,860	1,638,790	891,367	1,483,810
Municipal Court	3,402,314	3,394,639	3,869,220	2,236,125	3,576,160
Parks, Recreation & Comm Svcs	16,631,899	17,758,211	22,336,790	12,218,038	21,901,430
Police	43,464,679	45,793,526	50,805,480	33,023,106	50,739,470
Public Works	629,087	(720)			
Non-Departmental	20,802,826	21,907,021	30,334,680	3,142,397	30,334,680
<b>Total Expenditures</b>	<b>102,829,440</b>	<b>108,266,510</b>	<b>131,153,470</b>	<b>63,934,614</b>	<b>128,839,388</b>
Net Revenues less Expenditures	7,979,686	5,540,186	(3,616,810)	10,825,002	6,064,242
<b>Ending Fund Balance</b>	<b>42,379,461</b>	<b>47,510,086</b>	<b>44,043,700</b>	<b>58,485,512</b>	<b>53,724,752</b>
<b>Ending Fund Balance Detail:</b>					
General Fund Reserves	41,969,900	47,660,510	44,043,700		53,724,752
based on same year actuals/budget	40.8%	44.0%	33.6%		41.7%

# August 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

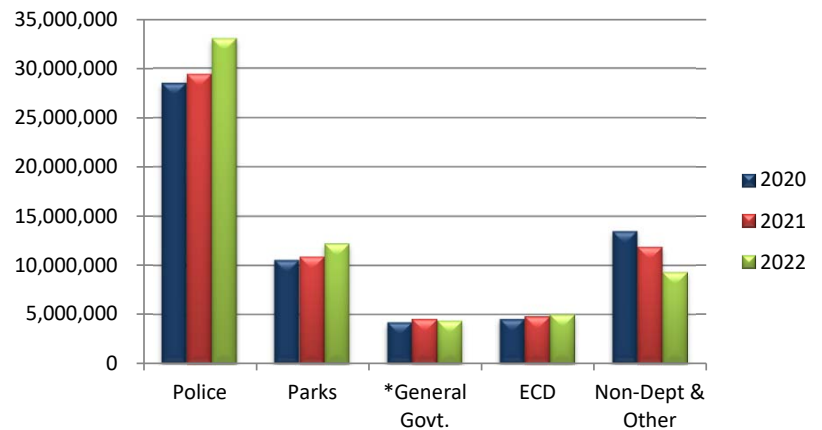
	2020 thru August	2021 thru August	2022 thru August	2022-2021 Variance	% of Budget
<b>Revenues</b>					
Taxes:					
Property	16,824,026	17,286,592	17,659,155	372,562	2.2% 54.4%
Sales & Use	15,287,685	16,113,907	17,979,989	1,866,082	11.6% 85.5%
Utility	13,161,662	13,545,377	14,262,674	717,297	5.3% 73.1%
Business & Occupation	7,231,700	8,217,683	9,334,906	1,117,223	13.6% 48.9%
Other	293,277	219,286	476,277	256,991	117.2% 54.1%
Licenses and Permits	4,420,284	4,759,419	5,465,734	706,315	14.8% 73.9%
Intergovernmental Revenue	2,010,490	2,068,063	2,009,018	(59,045)	-2.9% 69.5%
Charges for Services	2,397,985	3,071,401	5,400,353	2,328,951	75.8% 85.6%
Fines and Forfeitures	666,483	639,398	446,929	(192,470)	-30.1% 38.1%
Miscellaneous Revenue	1,216,517	1,276,044	1,439,582	163,539	12.8% 61.3%
Transfers In	450,000	-	285,000	285,000	2.0%
<b>Total Revenues</b>	<b>63,960,110</b>	<b>67,197,170</b>	<b>74,759,616</b>	<b>7,562,446</b>	<b>11.3% 58.6%</b>

<b>Expenditures</b>					
City Council	264,961	185,165	194,847	9,683	5.2% 65.9%
Administration	1,213,082	1,685,166	1,340,751	(344,415)	-20.4% 40.8%
Economic & Community Dev	4,518,607	4,819,007	5,006,795	187,788	3.9% 53.3%
Finance	1,471,919	1,688,322	1,737,901	49,579	2.9% 54.3%
Fire Contracted Services	2,450,725	2,435,256	3,032,740	597,485	24.5% 78.2%
Human Resources	1,081,905	991,856	1,110,547	118,691	12.0% 52.6%
Information Technology	172,932				
Law	978,532	920,884	891,367	(29,517)	-3.2% 54.4%
Municipal Court	2,212,943	2,241,173	2,236,125	(5,048)	-0.2% 57.8%
Parks, Recreation & Comm Svcs	10,514,632	10,907,599	12,218,038	1,310,439	12.0% 54.7%
Police	28,522,269	29,405,466	33,023,106	3,617,640	12.3% 65.0%
Public Works	629,087				
Non-Departmental	7,198,646	6,275,465	3,142,397	(3,133,068)	-49.9% 10.4%
<b>Total Expenditures</b>	<b>61,230,241</b>	<b>61,555,357</b>	<b>63,934,614</b>	<b>2,379,256</b>	<b>3.9% 48.7%</b>

**GF Revenues thru August**



**GF Expenditures thru August**



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

# August 2022 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2022 Estimated Beginning Fund Balance	2022 Estimated Revenues	2022 Estimated Expenditures	2022 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### General Fund

General Fund	47,660,510	134,903,630	128,839,388	53,724,752
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#### Special Revenue Funds

Street Fund	10,957,450	21,026,660	19,965,520	12,018,590
LEOFF 1 Retiree Benefits	1,271,460	1,175,900	1,360,800	1,086,560
Lodging Tax	129,210	546,700	297,740	378,170
Youth/Teen Programs	394,810	1,044,100	924,080	514,830
Capital Resources	24,281,710	25,985,750	18,620,510	31,646,950
Criminal Justice	10,513,870	10,136,410	9,959,000	10,691,280
Human Services	1,139,620	3,684,000	3,684,000	1,139,620
ShoWare Operating	6,922,120	1,150,000	2,993,600	5,078,520
Other Operating	590,740	121,630	121,630	590,740

#### Debt Service Funds

Councilmanic Debt Service	2,020,530	7,677,980	8,563,980	1,134,530
Special Assessments Debt Service	271,910	691,660	682,020	281,550

#### Enterprise Funds

Water Utility	11,878,690	27,927,530	27,755,640	12,050,580
Sewer Utility	3,862,930	36,075,050	34,627,400	5,310,580
Drainage Utility	14,972,140	24,933,000	30,099,070	9,806,070
Solid Waste Utility	271,510	1,125,200	1,134,930	261,780
Golf Complex	187,340	3,314,800	2,994,890	507,250

#### Internal Service Funds

Fleet Services	3,007,980	7,960,600	7,980,500	2,988,080
Central Services	123,380	383,800	360,220	146,960
Information Technology	2,096,179	11,642,450	11,548,670	2,189,959
Facilities	4,587,100	6,498,400	6,568,900	4,516,600
Unemployment	1,338,190	155,900	150,730	1,343,360
Workers Compensation	1,431,060	1,507,860	1,744,170	1,194,750
Employee Health & Wellness	8,608,600	15,551,360	14,538,060	9,621,900
Liability Insurance	2,481,560	3,189,300	4,032,070	1,638,790
Property Insurance	642,610	783,890	805,750	620,750

#### Other Funds

Impact Fee Trust Fund		3,922,390	3,922,390	
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# August 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### **Street Fund**

Revenues	19,350,928	20,419,435	18,440,900	10,275,638	21,026,660
Expenditures	19,205,266	16,768,746	19,965,520	10,038,510	19,965,520
Net Revenues Less Expenditures	145,662	3,650,689	(1,524,620)	237,129	1,061,140

##### **LEOFF 1 Retiree Benefits**

Revenues	1,232,575	1,199,965	1,277,880	633,691	1,175,900
Expenditures	1,571,585	1,519,460	1,572,840	908,104	1,360,800
Net Revenues Less Expenditures	(339,010)	(319,495)	(294,960)	(274,413)	(184,900)

##### **Lodging Tax**

Revenues	158,384	221,252	582,740	437,635	546,700
Expenditures	270,532	165,720	509,050	179,972	297,740
Net Revenues Less Expenditures	(112,148)	55,532	73,690	257,663	248,960

##### **Youth/Teen Programs**

Revenues	897,527	977,243	931,380	696,069	1,044,100
Expenditures	691,260	822,054	925,650	4,187	924,080
Net Revenues Less Expenditures	206,267	155,189	5,730	691,882	120,020

##### **Capital Resources**

Revenues	22,885,707	28,353,626	19,937,010	16,281,536	25,985,750
Expenditures	27,520,426	18,092,140	19,076,560	1,928,321	18,620,510
Net Revenues Less Expenditures	(4,634,719)	10,261,487	860,450	14,353,215	7,365,240

##### **Criminal Justice**

Revenues	8,673,794	9,774,373	8,686,810	6,630,529	10,136,410
Expenditures	8,504,672	7,540,042	10,214,280	5,172,479	9,959,000
Net Revenues Less Expenditures	169,122	2,234,331	(1,527,470)	1,458,050	177,410

##### **Human Services**

Revenues	163,728	3,796,657	3,684,000	2,687,648	3,684,000
Expenditures	116,660	2,704,110	3,684,000	107,396	3,684,000
Net Revenues Less Expenditures	47,068	1,092,547		2,580,251	

##### **ShoWare Operating**

Revenues	1,512,589	3,079,558	1,150,000		1,150,000
Expenditures	1,451,752	2,091,661	2,993,600	2,026,796	2,993,600
Net Revenues Less Expenditures	60,837	987,897	(1,843,600)	(2,026,796)	(1,843,600)

##### **Other Operating**

Revenues	105,155	128,175	121,630		121,630
Expenditures	106,003	104,945	121,630	118,040	121,630
Net Revenues Less Expenditures	(848)	23,230		(118,040)	

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	9,144,587	7,988,547	7,955,190	2,216,099	7,677,980
Expenditures	8,679,761	8,348,722	8,563,980	2,245,512	8,563,980
Net Revenues Less Expenditures	464,826	(360,174)	(608,790)	(29,412)	(886,000)

# August 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Special Assessment Debt Service**

Revenues	784,469	1,035,745	691,660	139,787	691,660
Expenditures	1,386,712	858,473	682,020	4,353	682,020
Net Revenues Less Expenditures	(602,243)	177,272	9,640	135,433	9,640

#### Enterprise Funds

##### **Water Utility**

Revenues	29,573,424	29,810,341	29,334,150	17,539,554	27,927,530
Expenditures	26,464,133	28,183,254	29,238,970	12,342,649	27,755,640
Net Revenues Less Expenditures	3,109,291	1,627,087	95,180	5,196,904	171,890

##### **Sewer Utility**

Revenues	33,513,294	34,846,524	34,750,070	23,654,570	36,075,050
Expenditures	32,252,706	33,974,459	34,627,400	21,363,874	34,627,400
Net Revenues Less Expenditures	1,260,588	872,065	122,670	2,290,697	1,447,650

##### **Drainage Utility**

Revenues	24,537,483	25,408,140	23,506,990	16,148,299	24,933,000
Expenditures	21,804,802	23,609,481	31,044,120	10,751,034	30,099,070
Net Revenues Less Expenditures	2,732,681	1,798,659	(7,537,130)	5,397,265	(5,166,070)

##### **Solid Waste Utility**

Revenues	837,309	855,492	906,110	823,125	1,125,200
Expenditures	876,871	995,385	1,134,930	785,605	1,134,930
Net Revenues Less Expenditures	(39,562)	(139,893)	(228,820)	37,520	(9,730)

##### **Golf Complex**

Revenues	5,938,183	2,526,316	3,107,180	2,355,521	3,314,800
Expenditures	3,070,899	4,513,837	2,994,890	2,084,871	2,994,890
Net Revenues Less Expenditures	2,867,283	(1,987,522)	112,290	270,649	319,910

#### Internal Service Funds

##### **Fleet Services**

Revenues	5,478,589	5,674,822	7,819,690	4,005,370	7,960,600
Expenditures	6,559,539	4,894,499	9,196,540	3,247,021	7,980,500
Net Revenues Less Expenditures	(1,080,950)	780,323	(1,376,850)	758,350	(19,900)

##### **Central Services**

Revenues	309,535	355,897	436,600	201,883	383,800
Expenditures	277,640	320,247	414,110	187,679	360,220
Net Revenues Less Expenditures	31,895	35,650	22,490	14,204	23,580

##### **Information Technology**

Revenues	9,062,099	10,506,136	11,633,360	7,388,637	11,642,450
Expenditures	10,531,892	10,411,640	12,126,290	7,450,298	11,548,670
Net Revenues Less Expenditures	(1,469,793)	94,496	(492,930)	(61,661)	93,780

##### **Facilities**

Revenues	6,327,140	6,704,998	6,547,280	3,745,613	6,498,400
Expenditures	5,125,026	6,222,434	8,981,350	3,354,819	6,568,900
Net Revenues Less Expenditures	1,202,114	482,564	(2,434,070)	390,794	(70,500)

# August 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Unemployment**

Revenues	166,229	134,862	148,170	102,524	155,900
Expenditures	151,350	161,765	219,010	77,727	150,730
Net Revenues Less Expenditures	14,879	(26,902)	(70,840)	24,797	5,170

#### **Workers Compensation**

Revenues	1,551,522	1,019,589	1,468,360	1,018,404	1,507,860
Expenditures	2,106,616	1,788,435	1,575,610	1,495,806	1,744,170
Net Revenues Less Expenditures	(555,093)	(768,845)	(107,250)	(477,402)	(236,310)

#### **Employee Health & Wellness**

Revenues	15,929,224	15,795,365	15,580,790	10,070,713	15,551,360
Expenditures	14,097,298	14,736,998	15,580,790	9,511,063	14,538,060
Net Revenues Less Expenditures	1,831,926	1,058,367		559,649	1,013,300

#### **Liability Insurance**

Revenues	38,104	8,119,358	3,081,170	2,162,246	3,189,300
Expenditures	2,852,665	4,307,222	3,794,070	3,394,475	4,032,070
Net Revenues Less Expenditures	(2,814,561)	3,812,136	(712,900)	(1,232,230)	(842,770)

#### **Property Insurance**

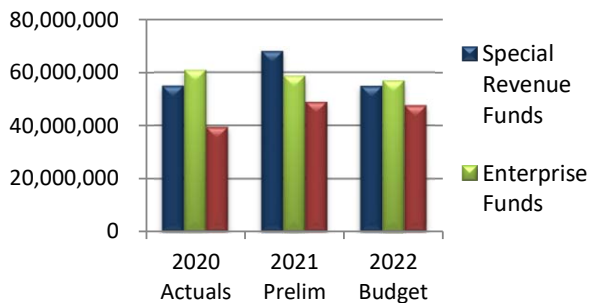
Revenues	578,755	605,819	785,750	521,361	783,890
Expenditures	587,011	677,950	785,750	1,201,226	805,750
Net Revenues Less Expenditures	(8,257)	(72,131)		(679,864)	(21,860)

### Other Funds

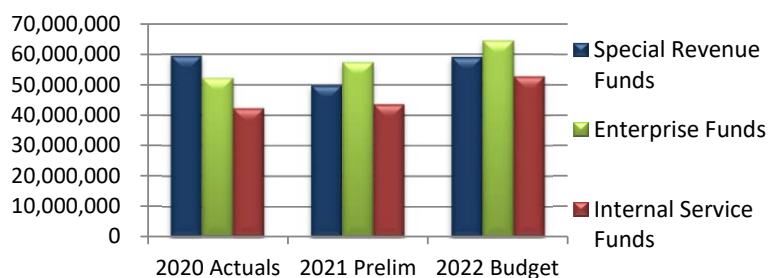
#### **Impact Fee Trust Fund**

Revenues	4,357,166	3,957,718	3,922,390	1,676,353	3,922,390
Expenditures	4,356,851	3,958,033	3,922,390	1,522,546	3,922,390
Net Revenues Less Expenditures	315	(315)		153,808	

### Other Fund Revenues



### Other Fund Expenditures



# August 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru August	2021 thru August	2022 thru August	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Special Revenue Funds

##### ***Street Fund***

Revenues	8,187,401	9,006,478	10,275,638	1,269,160	14.1%
Expenditures	6,834,363	7,301,762	10,038,510	2,736,748	37.5%
Net Revenues Less Expenditures	1,353,038	1,704,716	237,129		

##### ***LEOFF 1 Retiree Benefits***

Revenues	676,114	671,586	633,691	(37,895)	-5.6%
Expenditures	1,110,012	964,384	908,104	(56,280)	-5.8%
Net Revenues Less Expenditures	(433,898)	(292,798)	(274,413)		

##### ***Lodging Tax***

Revenues	117,421	112,805	437,635	324,830	288.0%
Expenditures	169,596	108,307	179,972	71,666	66.2%
Net Revenues Less Expenditures	(52,175)	4,498	257,663		

##### ***Youth/Teen Programs***

Revenues	640,508	664,067	696,069	32,001	4.8%
Expenditures	4,727	5,200	4,187	(1,013)	-19.5%
Net Revenues Less Expenditures	635,781	658,867	691,882		

##### ***Capital Resources***

Revenues	12,815,937	16,676,831	16,281,536	(395,295)	-2.4%
Expenditures	4,044,267	3,297,748	1,928,321	(1,369,427)	-41.5%
Net Revenues Less Expenditures	8,771,669	13,379,083	14,353,215		

##### ***Criminal Justice***

Revenues	4,838,531	6,212,674	6,630,529	417,855	6.7%
Expenditures	4,528,106	4,207,643	5,172,479	964,836	22.9%
Net Revenues Less Expenditures	310,424	2,005,031	1,458,050		

##### ***Human Services***

Revenues		1,857,638	2,687,648	830,009	44.7%
Expenditures		58,928	107,396	48,468	82.2%
Net Revenues Less Expenditures		1,798,710	2,580,251		

##### ***ShoWare Operating***

Revenues	128,429	855		(855)	-100.0%
Expenditures	949,546	1,058,147	2,026,796	968,650	91.5%
Net Revenues Less Expenditures	(821,116)	(1,057,292)	(2,026,796)		

Admissions Tax revenues received quarterly (April, July, September, January)

##### ***Other Operating***

Revenues					
Expenditures	105,849	53,484	118,040	64,555	120.7%
Net Revenues Less Expenditures	(105,849)	(53,484)	(118,040)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# August 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru August	2021 thru August	2022 thru August	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Debt Service Funds

##### ***Councilmanic Debt Service***

Revenues	2,410,093	2,314,811	2,216,099	(98,712)	-4.3%
Expenditures	2,485,688	2,340,783	2,245,512	(95,272)	-4.1%
Net Revenues Less Expenditures	(75,595)	(25,972)	(29,412)		

Debt service payments are generally due in June and December.

##### ***Special Assessments Debt Service***

Revenues	237,539	472,962	139,787	(333,175)	-70.4%
Expenditures	329,827	4,073	4,353	280	6.9%
Net Revenues Less Expenditures	(92,288)	468,889	135,433		

#### Enterprise Funds

##### ***Water Utility***

Revenues	18,445,106	20,098,396	17,539,554	(2,558,842)	-12.7%
Expenditures	13,398,304	13,349,478	12,342,649	(1,006,829)	-7.5%
Net Revenues Less Expenditures	5,046,802	6,748,918	5,196,904		

##### ***Sewer Utility***

Revenues	21,951,960	23,106,207	23,654,570	548,364	2.4%
Expenditures	19,241,316	20,315,994	21,363,874	1,047,880	5.2%
Net Revenues Less Expenditures	2,710,644	2,790,213	2,290,697		

##### ***Drainage Utility***

Revenues	15,595,738	15,722,129	16,148,299	426,171	2.7%
Expenditures	10,764,661	11,895,011	10,751,034	(1,143,977)	-9.6%
Net Revenues Less Expenditures	4,831,077	3,827,118	5,397,265		

##### ***Solid Waste Utility***

Revenues	529,793	557,905	823,125	265,220	47.5%
Expenditures	681,183	653,213	785,605	132,392	20.3%
Net Revenues Less Expenditures	(151,390)	(95,308)	37,520		

##### ***Golf Complex***

Revenues	5,015,037	1,763,741	2,355,521	591,780	33.6%
Expenditures	1,640,138	3,566,598	2,084,871	(1,481,727)	-41.5%
Net Revenues Less Expenditures	3,374,899	(1,802,857)	270,649		

#### Internal Service Funds

##### ***Fleet Services***

Revenues	3,736,972	3,832,631	4,005,370	172,739	4.5%
Expenditures	3,896,060	3,127,815	3,247,021	119,205	3.8%
Net Revenues Less Expenditures	(159,088)	704,816	758,350		

##### ***Central Services***

Revenues	181,228	250,244	201,883	(48,361)	-19.3%
Expenditures	179,143	216,896	187,679	(29,217)	-13.5%
Net Revenues Less Expenditures	2,085	33,349	14,204		

# August 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru August	2021 thru August	2022 thru August	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### **Information Technology**

Revenues	5,942,197	6,094,834	7,388,637	1,293,803	21.2%
Expenditures	6,162,259	6,250,479	7,450,298	1,199,820	19.2%
Net Revenues Less Expenditures	(220,062)	(155,644)	(61,661)		

#### **Facilities**

Revenues	3,529,761	3,714,149	3,745,613	31,464	0.8%
Expenditures	2,905,125	3,273,836	3,354,819	80,983	2.5%
Net Revenues Less Expenditures	624,636	440,313	390,794		

#### **Unemployment**

Revenues	108,239	104,098	102,524	(1,574)	-1.5%
Expenditures	138,667	137,628	77,727	(59,901)	-43.5%
Net Revenues Less Expenditures	(30,428)	(33,530)	24,797		

#### **Workers Compensation**

Revenues	981,273	747,531	1,018,404	270,873	36.2%
Expenditures	830,554	1,114,769	1,495,806	381,036	34.2%
Net Revenues Less Expenditures	150,720	(367,239)	(477,402)		

#### **Employee Health & Wellness**

Revenues	10,512,130	10,773,735	10,070,713	(703,023)	-6.5%
Expenditures	8,600,304	9,440,632	9,511,063	70,431	0.7%
Net Revenues Less Expenditures	1,911,825	1,333,103	559,649		

#### **Liability Insurance**

Revenues	1,669,424	6,768,334	2,162,246	(4,606,088)	-68.1%
Expenditures	1,459,427	3,426,767	3,394,475	(32,292)	-0.9%
Net Revenues Less Expenditures	209,997	3,341,567	(1,232,230)		

#### **Property Insurance**

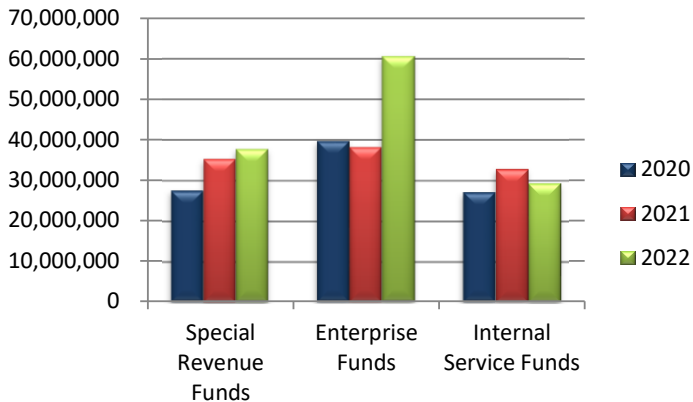
Revenues	386,616	409,558	521,361	111,803	27.3%
Expenditures	861,538	998,748	1,201,226	202,478	20.3%
Net Revenues Less Expenditures	(474,922)	(589,190)	(679,864)		

### Other Funds

#### **Impact Fee Trust Fund**

Revenues	808,272	2,000,620	1,676,353	(324,266)	-16.2%
Expenditures	779,641	1,746,314	1,522,546	(223,768)	-12.8%
Net Revenues Less Expenditures	28,631	254,305	153,808		

**Other Fund Revenues thru August**



**Other Fund Expenditures thru August**

