

# July 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview

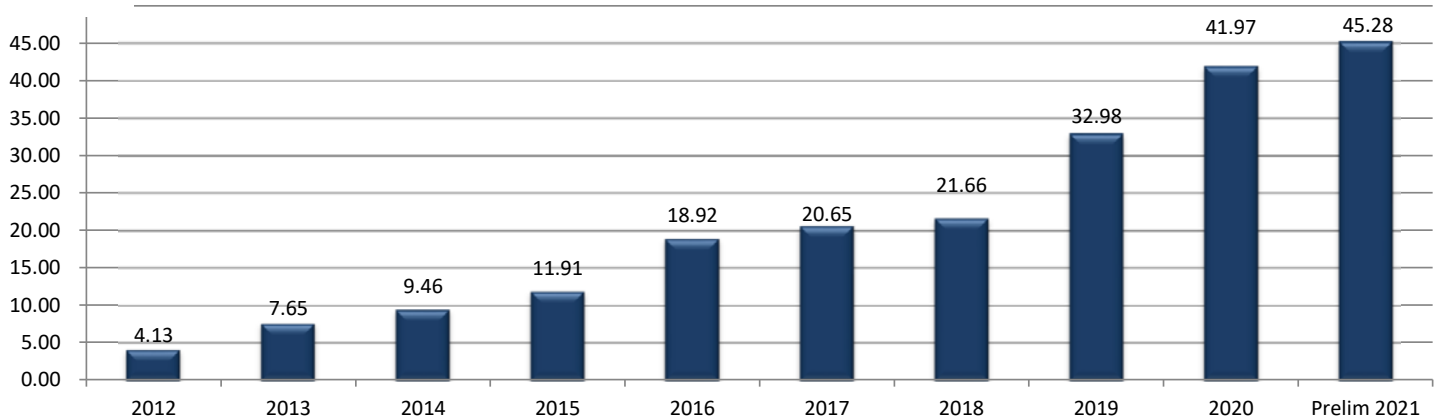
	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	127,536,660	66,766,002	132,570,470	5,033,810	3.9%
Expenditures	131,153,470	55,706,318	129,239,538	1,913,932	1.5%
Net Revenues Less Expenditures	(3,616,810)	11,059,684	3,330,932	6,947,742	
Beginning Fund Balance	43,321,480		43,321,480		
Ending Fund Balance	39,704,670		46,652,412		
	30.3%		36.1%		

#### Required Ending Fund Balance Calculation

Budgeted Expenditures for 2022 (from above)	131,153,470
	18.0%
18% GF Ending Fund Balance	<u>23,607,625</u>

\$ in millions

#### General Fund Ending Fund Balance 10-year History (excluding Annexation)



# July 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

Revenue Categories	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	32,451,450	17,444,844	32,604,960	153,510	0.5%
Sales & Use	21,027,000	15,384,495	23,854,650	2,827,650	13.4%
Utility	19,507,350	12,681,973	20,490,530	983,180	5.0%
Business & Occupation	19,100,000	8,056,645	19,221,700	121,700	0.6%
Other	879,790	261,590	966,010	86,220	9.8%
Licenses and Permits	7,400,610	4,911,311	7,897,050	496,440	6.7%
Intergovernmental Revenue	2,891,130	1,954,312	3,129,570	238,440	8.2%
Charges for Services	6,309,570	4,297,620	7,221,730	912,160	14.5%
Fines and Forfeitures	1,172,910	374,132	768,530	(404,380)	-34.5%
Miscellaneous Revenue	2,348,500	1,114,081	1,967,340	(381,160)	-16.2%
Transfers In	14,448,350	285,000	14,448,400	50	0.0%
<b>Total Revenues</b>	<b>127,536,660</b>	<b>66,766,002</b>	<b>132,570,470</b>	<b>5,033,810</b>	<b>3.9%</b>

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

#### Variance Notes

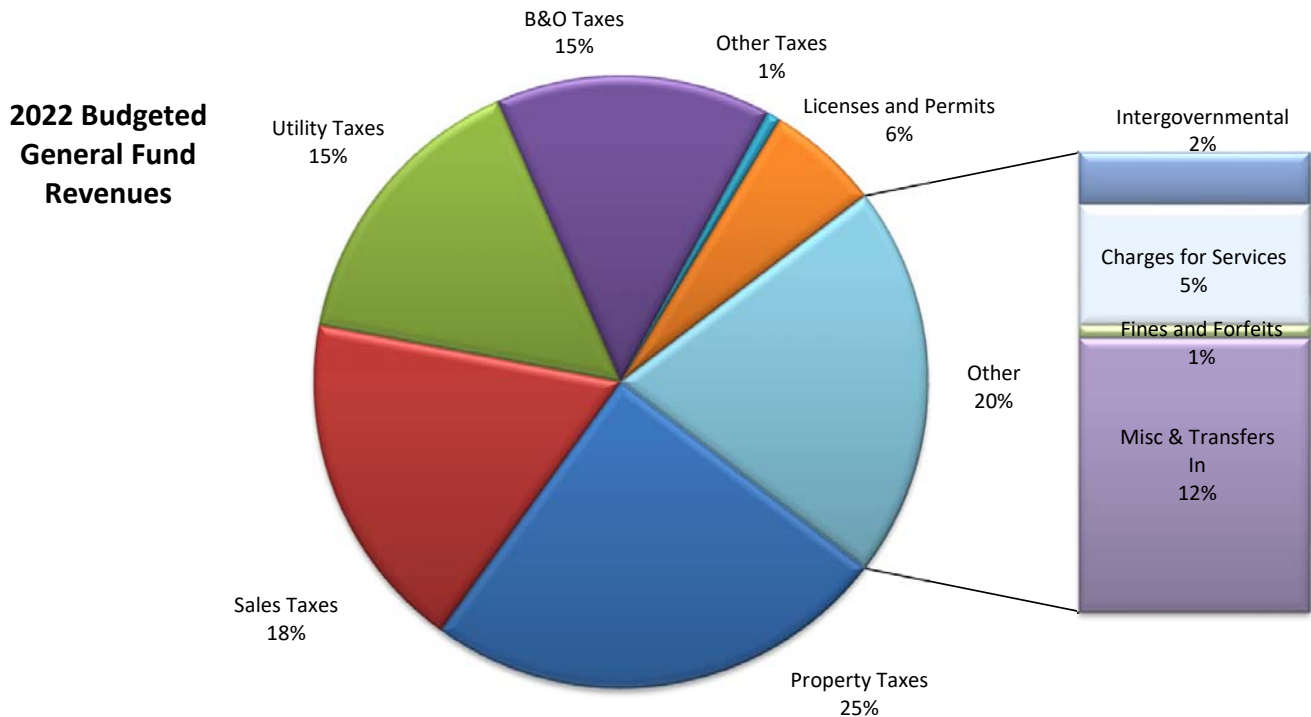
**Sales & Use Tax:** \$2.8m (13.4%) favorable variance due to record inflation and the associated price increases resulting in higher tax revenue.

**Utility Tax:** \$983k (5.0%) favorable variance due to higher than anticipated electric (\$469k), natural gas (\$324k), garbage (\$287k) and cable utility (\$115k) taxes, offset by lower than anticipated telephone taxes (\$327k).

**Charges for Services:** \$982k (14.5%) favorable variance due predominantly to increased planning & development service charges (\$860k).

**Fines and Forfeitures:** \$404k (-34.5%) unfavorable variance due to decreased civil (\$288k) and criminal (\$169k) penalties.

**Miscellaneous Revenues:** \$381k (-16.2%) unfavorable variance due primarily to decreased rents & royalties (\$321k), and donations (\$64k).

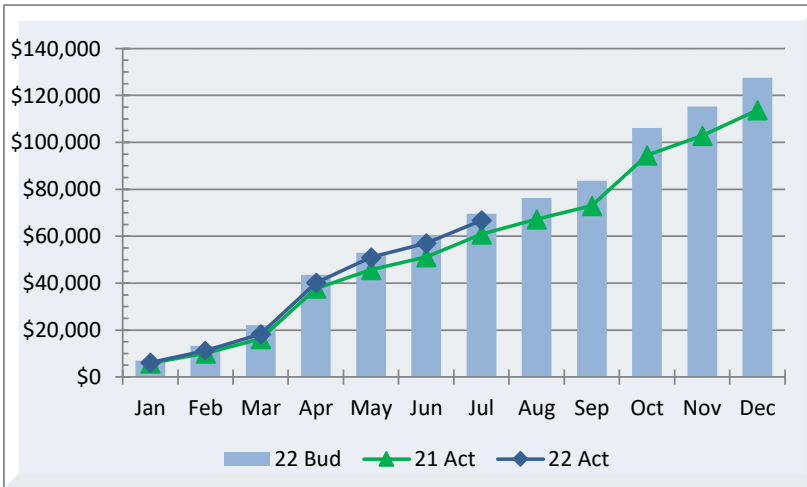


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City of Kent, Washington

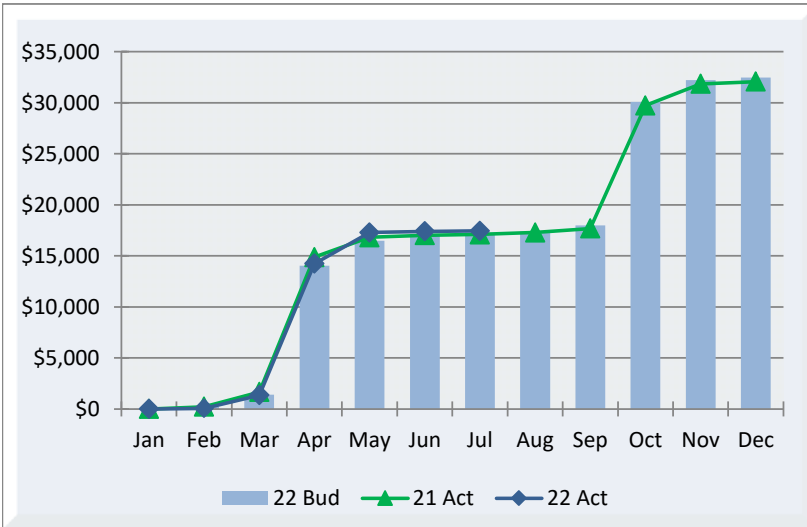
## General Fund Revenues (\$ in Thousands)

### All Revenues Sources



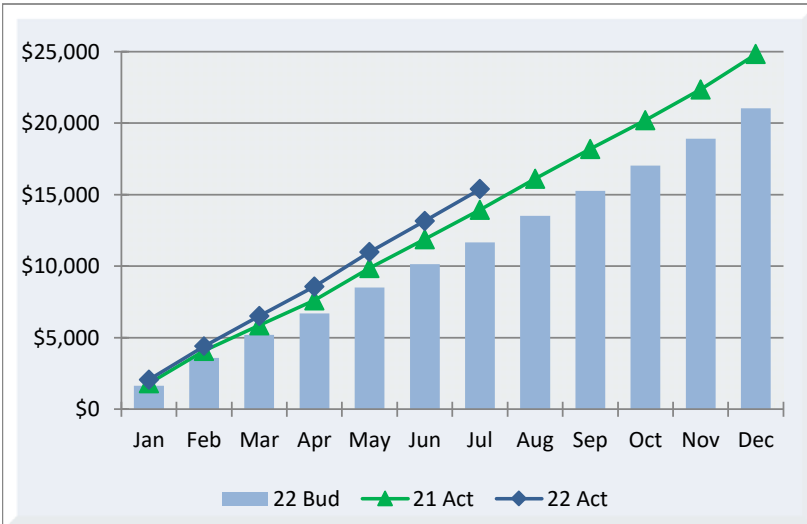
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,898	6,951	6,113
February	4,174	6,323	5,033
March	6,127	8,777	7,100
April	21,521	21,429	21,933
May	7,927	9,462	10,834
June	5,491	7,445	6,013
July	9,733	9,255	9,739
August	6,326	6,634	0
September	5,725	7,316	0
October	21,552	22,471	0
November	8,364	9,138	0
December	10,968	12,336	0
<b>Total</b>	<b>113,807</b>	<b>127,537</b>	<b>66,766</b>

### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	217	250	57
March	1,438	1,150	1,289
April	13,218	12,649	12,892
May	1,945	2,439	3,048
June	198	617	101
July	80	145	59
August	190	135	0
September	394	587	0
October	12,046	12,095	0
November	2,123	2,142	0
December	203	242	0
<b>Total</b>	<b>32,053</b>	<b>32,451</b>	<b>17,445</b>

### Sales Tax



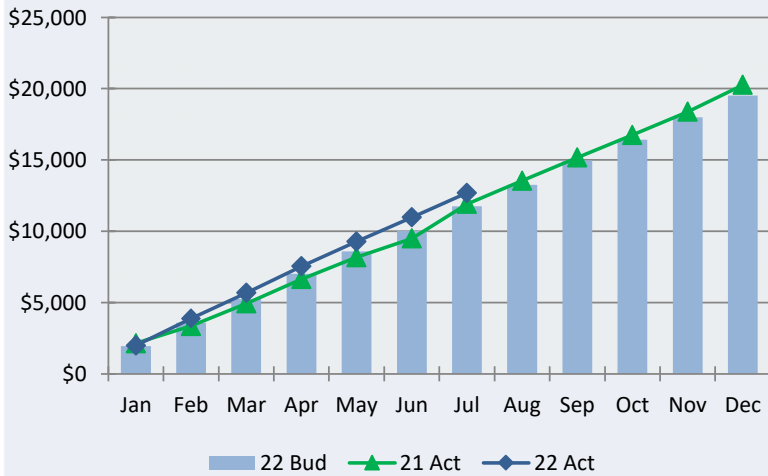
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,802	1,640	2,063
February	2,264	1,941	2,329
March	1,786	1,619	2,112
April	1,753	1,493	2,063
May	2,270	1,799	2,411
June	2,005	1,646	2,167
July	2,061	1,519	2,239
August	2,172	1,859	0
September	2,070	1,740	0
October	2,023	1,771	0
November	2,150	1,887	0
December	2,473	2,112	0
<b>Total</b>	<b>24,829</b>	<b>21,027</b>	<b>15,384</b>

# July 2022 Monthly Financial Report

City of Kent, Washington

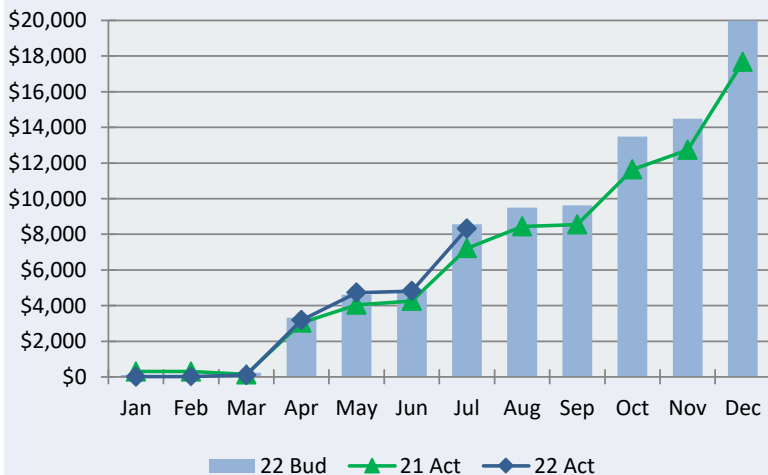
## General Fund Revenues (\$ in Thousands)

### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,141	1,935	1,980
February	1,215	1,644	1,889
March	1,583	1,666	1,805
April	1,700	1,768	1,859
May	1,542	1,569	1,745
June	1,312	1,438	1,690
July	2,420	1,729	1,713
August	1,632	1,505	0
September	1,621	1,697	0
October	1,588	1,471	0
November	1,625	1,564	0
December	1,884	1,521	0
<b>Total</b>	<b>20,263</b>	<b>19,507</b>	<b>12,682</b>

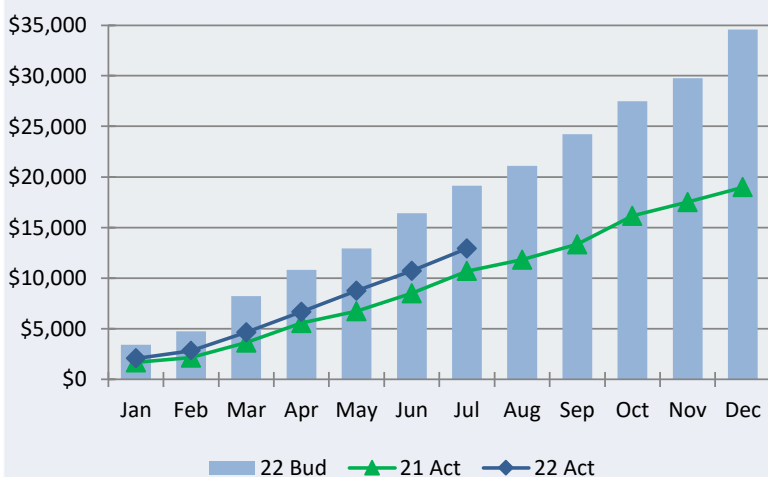
### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	283	86	2
February	2	3	3
March	(156)	134	79
April	2,912	3,091	3,087
May	1,008	1,296	1,549
June	203	231	97
July	2,966	3,717	3,501
August	1,219	943	0
September	107	125	0
October	3,083	3,864	0
November	1,107	994	0
December	4,940	5,496	0
<b>Total</b>	<b>17,674</b>	<b>19,980</b>	<b>8,318</b>

### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,672	3,428	2,068
February	475	1,317	755
March	1,476	3,490	1,815
April	1,938	2,571	2,033
May	1,161	2,135	2,081
June	1,773	3,459	1,957
July	2,205	2,748	2,227
August	1,113	1,939	0
September	1,533	3,126	0
October	2,812	3,282	0
November	1,359	2,271	0
December	1,469	4,806	0
<b>Total</b>	<b>18,988</b>	<b>34,571</b>	<b>12,936</b>

# July 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

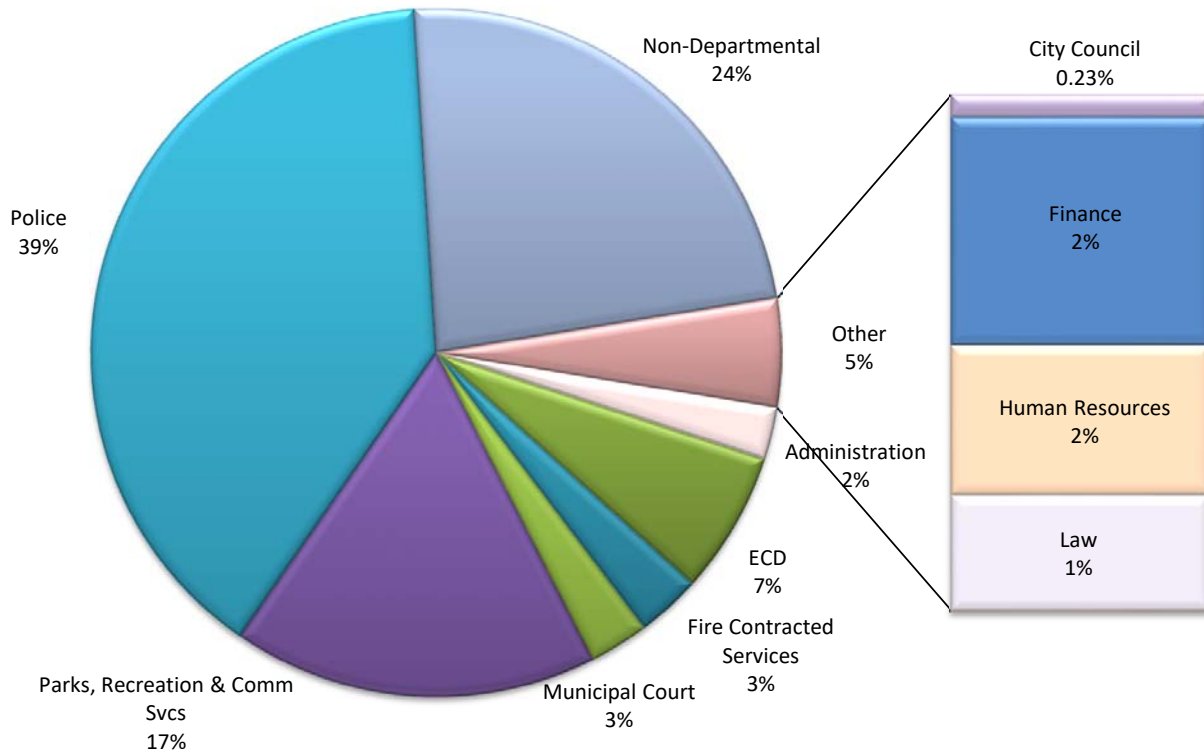
Department	2022 Adj Budget	2022 YTD	2022 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	295,630	172,088	291,410	4,220	1.4%
Administration	3,284,820	1,153,292	3,164,120	120,700	3.7%
Economic & Community Dev	9,401,560	4,320,840	8,654,660	746,900	7.9%
Finance	3,199,140	1,546,243	2,897,110	302,030	9.4%
Fire Contracted Services	3,877,220	2,513,652	3,905,508	(28,288)	-0.7%
Human Resources	2,110,140	984,339	1,906,530	203,610	9.6%
Law	1,638,790	790,570	1,479,010	159,780	9.7%
Municipal Court	3,869,220	1,950,588	3,611,540	257,680	6.7%
Parks, Recreation & Comm Svcs	22,336,790	10,527,143	22,109,360	227,430	1.0%
Police	50,805,480	29,305,758	50,885,610	(80,130)	-0.2%
Non-Departmental	30,334,680	2,441,804	30,334,680		
<b>Total Expenditures</b>	<b>131,153,470</b>	<b>55,706,318</b>	<b>129,239,538</b>	<b>1,913,932</b>	<b>1.5%</b>

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

**ECD:** Estimated spend by ECD is \$747k under budget due to reduced spending on Salaries & Benefits (\$178k), services (\$486k), and supplies (\$82k)

### 2022 Budgeted General Fund



# July 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2020 Actual	2021 Prelim	2022 Adj Budget	2022 YTD	2022 Est Actual
<b>Beginning Fund Balance</b>	34,399,775	41,969,900	43,321,480	43,321,480	43,321,480
<b>Revenues</b>					
Taxes:					
Property	31,374,827	32,052,967	32,451,450	17,444,844	32,604,960
Sales & Use	23,629,972	24,828,972	21,027,000	15,384,495	23,854,650
Utility	18,970,715	20,262,726	19,507,350	12,681,973	20,490,530
Business & Occupation	14,784,795	17,060,649	19,100,000	8,056,645	19,221,700
Other	418,235	613,502	879,790	261,590	966,010
Licenses and Permits	7,223,420	7,171,129	7,400,610	4,911,311	7,897,050
Intergovernmental Revenue	3,196,701	3,322,233	2,891,130	1,954,312	3,129,570
Charges for Services	3,658,232	5,299,515	6,309,570	4,297,620	7,221,730
Fines and Forfeitures	776,948	809,293	1,172,910	374,132	768,530
Miscellaneous Revenue	1,954,937	943,344	2,348,500	1,114,081	1,967,340
Transfers In	4,820,343	1,442,364	14,448,350	285,000	14,448,400
<b>Total Revenues</b>	<b>110,809,127</b>	<b>113,806,695</b>	<b>127,536,660</b>	<b>66,766,002</b>	<b>132,570,470</b>
<b>Expenditures</b>					
City Council	384,062	272,914	295,630	172,088	291,410
Administration	1,774,808	2,847,633	3,284,820	1,153,292	3,164,120
Economic & Community Dev	6,711,489	7,469,721	9,401,560	4,320,840	8,654,660
Finance	2,323,636	2,574,151	3,199,140	1,546,243	2,897,110
Fire Contracted Services	3,674,401	3,280,458	3,877,220	2,513,652	3,905,508
Human Resources	1,405,219	1,524,097	2,110,140	984,339	1,906,530
Information Technology	172,932				
Law	1,452,088	1,444,860	1,638,790	790,570	1,479,010
Municipal Court	3,402,314	3,394,639	3,869,220	1,950,588	3,611,540
Parks, Recreation & Comm Svcs	16,631,899	17,758,211	22,336,790	10,527,143	22,109,360
Police	43,464,679	45,793,526	50,805,480	29,305,758	50,885,610
Public Works	629,087	(720)			
Non-Departmental	20,802,826	21,907,021	30,334,680	2,441,804	30,334,680
<b>Total Expenditures</b>	<b>102,829,440</b>	<b>108,266,510</b>	<b>131,153,470</b>	<b>55,706,318</b>	<b>129,239,538</b>
Net Revenues less Expenditures	7,979,686	5,540,186	(3,616,810)	11,059,684	3,330,932
<b>Ending Fund Balance</b>	<b>42,379,461</b>	<b>47,510,086</b>	<b>39,704,670</b>	<b>54,381,164</b>	<b>46,652,412</b>
<b>Ending Fund Balance Detail:</b>					
General Fund Reserves	41,969,900	43,321,480	39,704,670		46,652,412
based on same year actuals/budget	40.8%	40.0%	30.3%		36.1%

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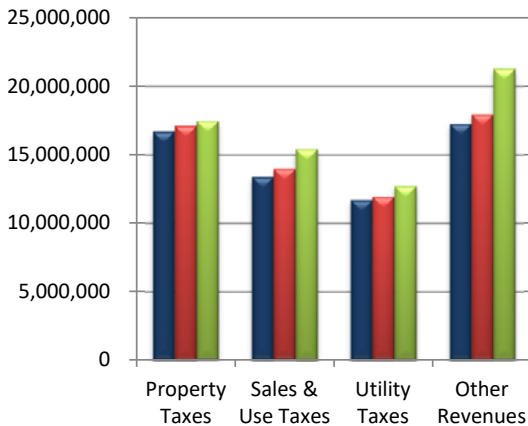
## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

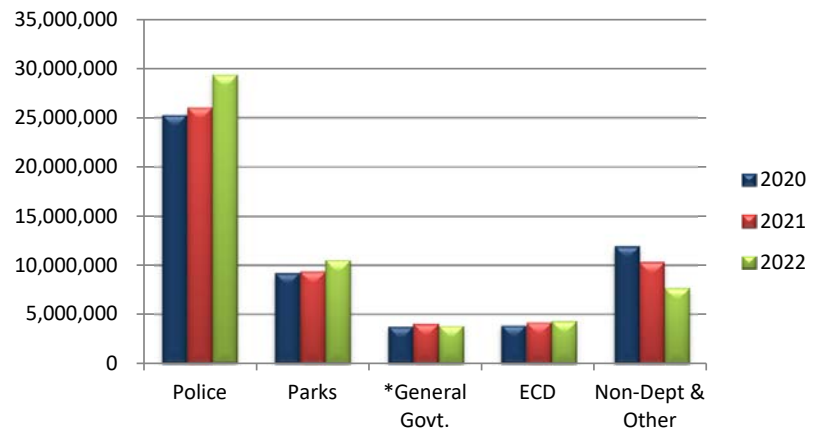
	2020 thru July	2021 thru July	2022 thru July	2022-2021 Variance	% of Budget
<b>Revenues</b>					
Taxes:					
Property	16,672,481	17,096,722	17,444,844	348,122	2.0% 53.8%
Sales & Use	13,381,324	13,942,071	15,384,495	1,442,424	10.3% 73.2%
Utility	11,688,279	11,913,633	12,681,973	768,340	6.4% 65.0%
Business & Occupation	6,484,040	7,087,711	8,056,645	968,934	13.7% 42.2%
Other	268,650	130,218	261,590	131,372	100.9% 29.7%
Licenses and Permits	4,124,316	4,277,316	4,911,311	633,995	14.8% 66.4%
Intergovernmental Revenue	1,984,113	1,965,601	1,954,312	(11,290)	-0.6% 67.6%
Charges for Services	2,162,083	2,742,720	4,297,620	1,554,899	56.7% 68.1%
Fines and Forfeitures	582,891	532,821	374,132	(158,689)	-29.8% 31.9%
Miscellaneous Revenue	1,169,155	1,182,404	1,114,081	(68,323)	-5.8% 47.4%
Transfers In	450,000	-	285,000	285,000	2.0%
<b>Total Revenues</b>	<b>58,967,330</b>	<b>60,871,218</b>	<b>66,766,002</b>	<b>5,894,784</b>	<b>9.7% 52.4%</b>

<b>Expenditures</b>					
City Council	235,093	163,332	172,088	8,756	5.4% 58.2%
Administration	1,042,716	1,501,757	1,153,292	(348,465)	-23.2% 35.1%
Economic & Community Dev	3,909,962	4,185,642	4,320,840	135,198	3.2% 46.0%
Finance	1,293,717	1,519,394	1,546,243	26,849	1.8% 48.3%
Fire Contracted Services	2,133,504	2,161,515	2,513,652	352,137	16.3% 64.8%
Human Resources	959,122	861,831	984,339	122,508	14.2% 46.6%
Information Technology	262,535				
Law	870,395	794,961	790,570	(4,391)	-0.6% 48.2%
Municipal Court	1,933,849	1,959,110	1,950,588	(8,522)	-0.4% 50.4%
Parks, Recreation & Comm Svcs	9,234,820	9,352,348	10,527,143	1,174,795	12.6% 47.1%
Police	25,243,611	25,989,997	29,305,758	3,315,760	12.8% 57.7%
Public Works	629,087				
Non-Departmental	6,403,234	5,404,984	2,441,804	(2,963,181)	-54.8% 8.0%
<b>Total Expenditures</b>	<b>54,151,645</b>	<b>53,894,873</b>	<b>55,706,318</b>	<b>1,811,445</b>	<b>3.4% 42.5%</b>

**GF Revenues thru July**



**GF Expenditures thru July**



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

# July 2022 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2022 Estimated Beginning Fund Balance	2022 Estimated Revenues	2022 Estimated Expenditures	2022 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### General Fund

General Fund	43,321,480	132,570,470	129,239,538	46,652,412
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#### Special Revenue Funds

Street Fund	9,736,452	20,940,960	19,965,520	10,711,892
LEOFF 1 Retiree Benefits	1,293,114	1,240,800	1,240,780	1,293,134
Lodging Tax	115,838	532,900	297,740	350,998
Youth/Teen Programs	334,472	1,010,200	389,350	955,322
Capital Resources	25,145,315	25,098,050	18,641,890	31,601,475
Criminal Justice	10,185,251	9,498,880	10,214,280	9,469,851
Human Services	1,139,615	3,684,000	3,684,000	1,139,615
ShoWare Operating	4,449,395	1,150,000	2,993,600	2,605,795
Other Operating	517,607	121,630	121,630	517,607

#### Debt Service Funds

Councilmanic Debt Service	2,949,057	7,770,280	8,563,980	2,155,357
Special Assessments Debt Service	587,812	691,660	682,020	597,452

#### Enterprise Funds

Water Utility	16,064,903	27,715,030	27,989,950	15,789,983
Sewer Utility	3,360,825	35,189,800	34,627,400	3,923,225
Drainage Utility	19,679,465	24,547,640	30,136,120	14,090,985
Solid Waste Utility	308,807	894,000	1,134,930	67,877
Golf Complex	366,666	3,200,000	2,994,890	571,776

#### Internal Service Funds

Fleet Services	4,126,131	6,801,200	6,686,370	4,240,961
Central Services	106,989	349,710	306,910	149,789
Information Technology	2,202,039	11,663,740	11,548,670	2,317,109
Facilities	3,579,671	6,481,400	6,568,900	3,492,171
Unemployment	1,368,106	156,400	165,960	1,358,546
Workers Compensation	1,484,860	1,498,500	1,575,610	1,407,750
Employee Health & Wellness	8,740,415	15,763,800	14,538,060	9,966,155
Liability Insurance	3,076,750	3,185,510	3,794,070	2,468,190
Property Insurance	1,044,143	783,890	785,750	1,042,283

#### Other Funds

Impact Fee Trust Fund		3,922,390	3,922,390	
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# July 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds					
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**Street Fund**

Revenues	19,350,928	20,419,435	18,440,900	9,205,047	20,940,960
Expenditures	19,205,266	16,768,746	19,965,520	8,959,177	19,965,520
Net Revenues Less Expenditures	145,662	3,650,689	(1,524,620)	245,870	975,440

**LEOFF 1 Retiree Benefits**

Revenues	1,232,575	1,199,965	1,277,880	562,492	1,240,800
Expenditures	1,571,585	1,519,460	1,572,840	813,423	1,240,780
Net Revenues Less Expenditures	(339,010)	(319,495)	(294,960)	(250,931)	20

**Lodging Tax**

Revenues	158,384	221,252	582,740	408,887	532,900
Expenditures	270,532	165,720	509,050	159,334	297,740
Net Revenues Less Expenditures	(112,148)	55,532	73,690	249,553	235,160

**Youth/Teen Programs**

Revenues	897,527	977,243	931,380	622,117	1,010,200
Expenditures	691,260	822,054	925,650	3,663	389,350
Net Revenues Less Expenditures	206,267	155,189	5,730	618,453	620,850

**Capital Resources**

Revenues	22,885,707	28,353,626	19,937,010	14,593,067	25,098,050
Expenditures	27,520,426	18,092,140	19,076,560	1,776,660	18,641,890
Net Revenues Less Expenditures	(4,634,719)	10,261,487	860,450	12,816,407	6,456,160

**Criminal Justice**

Revenues	8,673,794	9,774,373	8,686,810	5,799,004	9,498,880
Expenditures	8,504,672	7,540,042	10,214,280	4,617,822	10,214,280
Net Revenues Less Expenditures	169,122	2,234,331	(1,527,470)	1,181,182	(715,400)

**Human Services**

Revenues	163,728	3,796,657	3,684,000	2,286,284	3,684,000
Expenditures	116,660	2,704,110	3,684,000	88,067	3,684,000
Net Revenues Less Expenditures	47,068	1,092,547		2,198,217	

**ShoWare Operating**

Revenues	1,512,589	3,079,558	1,150,000		1,150,000
Expenditures	1,451,752	2,091,661	2,993,600	2,078,267	2,993,600
Net Revenues Less Expenditures	60,837	987,897	(1,843,600)	(2,078,267)	(1,843,600)

**Other Operating**

Revenues	105,155	128,175	121,630		121,630
Expenditures	106,003	104,945	121,630	51,951	121,630
Net Revenues Less Expenditures	(848)	23,230		(51,951)	

Debt Service Funds					
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**Councilmanic Debt Service**

Revenues	9,144,587	7,988,547	7,955,190	2,216,099	7,770,280
Expenditures	8,679,761	8,348,722	8,563,980	2,239,019	8,563,980
Net Revenues Less Expenditures	464,826	(360,174)	(608,790)	(22,919)	(793,700)

# July 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Special Assessment Debt Service**

Revenues	784,469	1,035,745	691,660	138,546	691,660
Expenditures	1,386,712	858,473	682,020	3,809	682,020
Net Revenues Less Expenditures	(602,243)	177,272	9,640	134,736	9,640

#### Enterprise Funds

##### **Water Utility**

Revenues	29,573,424	29,810,341	29,334,150	15,053,827	27,715,030
Expenditures	26,464,133	28,183,254	29,238,970	10,973,715	27,989,950
Net Revenues Less Expenditures	3,109,291	1,627,087	95,180	4,080,113	(274,920)

##### **Sewer Utility**

Revenues	33,513,294	34,846,524	34,750,070	20,710,642	35,189,800
Expenditures	32,252,706	33,974,459	34,627,400	20,696,030	34,627,400
Net Revenues Less Expenditures	1,260,588	872,065	122,670	14,612	562,400

##### **Drainage Utility**

Revenues	24,537,483	25,408,140	23,506,990	14,399,934	24,547,640
Expenditures	21,804,802	23,609,481	31,044,120	9,451,075	30,136,120
Net Revenues Less Expenditures	2,732,681	1,798,659	(7,537,130)	4,948,859	(5,588,480)

##### **Solid Waste Utility**

Revenues	837,309	855,492	906,110	516,383	894,000
Expenditures	876,871	995,385	1,134,930	703,983	1,134,930
Net Revenues Less Expenditures	(39,562)	(139,893)	(228,820)	(187,600)	(240,930)

##### **Golf Complex**

Revenues	5,938,183	2,526,316	3,107,180	1,981,769	3,200,000
Expenditures	3,070,899	4,513,837	2,994,890	1,775,968	2,994,890
Net Revenues Less Expenditures	2,867,283	(1,987,522)	112,290	205,801	205,110

#### Internal Service Funds

##### **Fleet Services**

Revenues	5,478,589	5,674,822	7,819,690	3,543,051	6,801,200
Expenditures	6,559,539	4,894,499	9,196,540	2,854,482	6,686,370
Net Revenues Less Expenditures	(1,080,950)	780,323	(1,376,850)	688,568	114,830

##### **Central Services**

Revenues	309,535	355,897	436,600	167,796	349,710
Expenditures	277,640	320,247	414,110	134,367	306,910
Net Revenues Less Expenditures	31,895	35,650	22,490	33,429	42,800

##### **Information Technology**

Revenues	9,062,099	10,506,136	11,633,360	6,440,464	11,663,740
Expenditures	10,531,892	10,411,640	12,126,290	6,719,581	11,548,670
Net Revenues Less Expenditures	(1,469,793)	94,496	(492,930)	(279,116)	115,070

##### **Facilities**

Revenues	6,327,140	6,704,998	6,547,280	3,254,404	6,481,400
Expenditures	5,125,026	6,222,434	8,941,800	2,843,148	6,568,900
Net Revenues Less Expenditures	1,202,114	482,564	(2,394,520)	411,256	(87,500)

# July 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD	2022 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Unemployment**

Revenues	166,229	134,862	148,170	94,689	156,400
Expenditures	151,350	161,765	219,010	74,710	165,960
Net Revenues Less Expenditures	14,879	(26,902)	(70,840)	19,980	(9,560)

#### **Workers Compensation**

Revenues	1,551,522	1,019,589	1,468,360	886,687	1,498,500
Expenditures	2,106,616	1,788,435	1,575,610	1,298,334	1,575,610
Net Revenues Less Expenditures	(555,093)	(768,845)	(107,250)	(411,646)	(77,110)

#### **Employee Health & Wellness**

Revenues	15,929,224	15,795,365	15,580,790	9,184,780	15,763,800
Expenditures	14,097,298	14,736,998	15,580,790	8,331,358	14,538,060
Net Revenues Less Expenditures	1,831,926	1,058,367		853,422	1,225,740

#### **Liability Insurance**

Revenues	38,104	8,119,358	3,081,170	1,901,691	3,185,510
Expenditures	2,852,665	4,307,222	3,794,070	2,685,161	3,794,070
Net Revenues Less Expenditures	(2,814,561)	3,812,136	(712,900)	(783,470)	(608,560)

#### **Property Insurance**

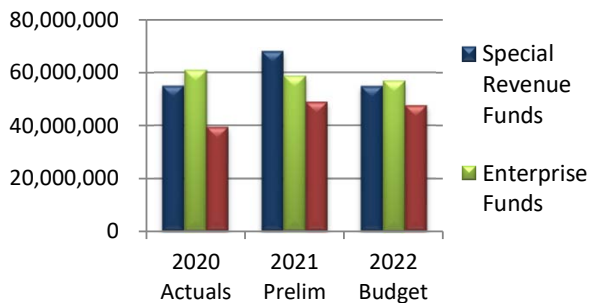
Revenues	578,755	605,819	785,750	456,490	783,890
Expenditures	587,011	677,950	785,750	1,198,115	785,750
Net Revenues Less Expenditures	(8,257)	(72,131)		(741,625)	(1,860)

### Other Funds

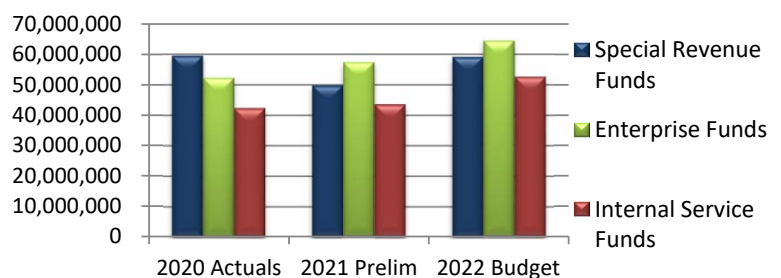
#### **Impact Fee Trust Fund**

Revenues	4,357,166	3,957,718	3,922,390	1,522,552	3,922,390
Expenditures	4,356,851	3,958,033	3,922,390	1,521,648	3,922,390
Net Revenues Less Expenditures	315	(315)		904	

### Other Fund Revenues



### Other Fund Expenditures



# July 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru July	2021 thru July	2022 thru July	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Special Revenue Funds

##### ***Street Fund***

Revenues	7,063,706	8,008,517	9,205,047	1,196,531	14.9%
Expenditures	6,135,769	6,447,707	8,959,177	2,511,471	39.0%
Net Revenues Less Expenditures	927,937	1,560,810	245,870		

##### ***LEOFF 1 Retiree Benefits***

Revenues	599,974	594,784	562,492	(32,292)	-5.4%
Expenditures	942,357	834,549	813,423	(21,125)	-2.5%
Net Revenues Less Expenditures	(342,384)	(239,765)	(250,931)		

##### ***Lodging Tax***

Revenues	102,489	90,743	408,887	318,144	350.6%
Expenditures	163,938	91,485	159,334	67,848	74.2%
Net Revenues Less Expenditures	(61,450)	(743)	249,553		

##### ***Youth/Teen Programs***

Revenues	571,449	586,752	622,117	35,364	6.0%
Expenditures	4,136	4,550	3,663	(887)	-19.5%
Net Revenues Less Expenditures	567,314	582,202	618,453		

##### ***Capital Resources***

Revenues	11,257,163	13,791,500	14,593,067	801,567	5.8%
Expenditures	1,840,949	3,131,579	1,776,660	(1,354,919)	-43.3%
Net Revenues Less Expenditures	9,416,214	10,659,921	12,816,407		

##### ***Criminal Justice***

Revenues	4,215,641	5,385,756	5,799,004	413,249	7.7%
Expenditures	3,410,963	3,758,435	4,617,822	859,388	22.9%
Net Revenues Less Expenditures	804,678	1,627,321	1,181,182		

##### ***Human Services***

Revenues		1,515,608	2,286,284	770,676	50.8%
Expenditures		55,793	88,067	32,274	57.8%
Net Revenues Less Expenditures		1,459,815	2,198,217		

##### ***ShoWare Operating***

Revenues	128,429	855		(855)	-100.0%
Expenditures	782,953	1,037,647	2,078,267	1,040,620	100.3%
Net Revenues Less Expenditures	(654,524)	(1,036,792)	(2,078,267)		

Admissions Tax revenues received quarterly (April, July, September, January)

##### ***Other Operating***

Revenues					
Expenditures	74,950	47,259	51,951	4,692	9.9%
Net Revenues Less Expenditures	(74,950)	(47,259)	(51,951)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# July 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru July	2021 thru July	2022 thru July	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	2,410,093	2,314,811	2,216,099	(98,712)	-4.3%
Expenditures	2,479,538	2,337,537	2,239,019	(98,518)	-4.2%
Net Revenues Less Expenditures	(69,445)	(22,726)	(22,919)		

Debt service payments are generally due in June and December.

##### **Special Assessments Debt Service**

Revenues	235,912	398,049	138,546	(259,503)	-65.2%
Expenditures	329,042	3,564	3,809	245	6.9%
Net Revenues Less Expenditures	(93,130)	394,485	134,736		

#### Enterprise Funds

##### **Water Utility**

Revenues	16,103,437	17,371,339	15,053,827	(2,317,512)	-13.3%
Expenditures	12,120,067	12,037,583	10,973,715	(1,063,868)	-8.8%
Net Revenues Less Expenditures	3,983,370	5,333,756	4,080,113		

##### **Sewer Utility**

Revenues	19,237,355	20,182,336	20,710,642	528,306	2.6%
Expenditures	16,837,415	17,765,830	20,696,030	2,930,200	16.5%
Net Revenues Less Expenditures	2,399,940	2,416,506	14,612		

##### **Drainage Utility**

Revenues	13,719,993	14,024,957	14,399,934	374,976	2.7%
Expenditures	9,648,438	10,758,912	9,451,075	(1,307,837)	-12.2%
Net Revenues Less Expenditures	4,071,555	3,266,046	4,948,859		

##### **Solid Waste Utility**

Revenues	473,774	501,664	516,383	14,719	2.9%
Expenditures	613,472	581,396	703,983	122,587	21.1%
Net Revenues Less Expenditures	(139,698)	(79,732)	(187,600)		

##### **Golf Complex**

Revenues	4,739,718	1,447,899	1,981,769	533,870	36.9%
Expenditures	1,403,591	3,333,191	1,775,968	(1,557,224)	-46.7%
Net Revenues Less Expenditures	3,336,127	(1,885,292)	205,801		

#### Internal Service Funds

##### **Fleet Services**

Revenues	3,168,012	3,377,136	3,543,051	165,915	4.9%
Expenditures	3,597,052	2,784,935	2,854,482	69,547	2.5%
Net Revenues Less Expenditures	(429,040)	592,201	688,568		

##### **Central Services**

Revenues	158,384	224,423	167,796	(56,628)	-25.2%
Expenditures	142,156	163,383	134,367	(29,017)	-17.8%
Net Revenues Less Expenditures	16,228	61,040	33,429		

# July 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru July	2021 thru July	2022 thru July	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### **Information Technology**

Revenues	5,184,422	4,636,186	6,440,464	1,804,278	38.9%
Expenditures	5,599,030	5,595,207	6,719,581	1,124,373	20.1%
Net Revenues Less Expenditures	(414,607)	(959,021)	(279,116)		

#### **Facilities**

Revenues	3,098,549	3,235,293	3,254,404	19,112	0.6%
Expenditures	2,547,701	2,832,350	2,843,148	10,798	0.4%
Net Revenues Less Expenditures	550,848	402,942	411,256		

#### **Unemployment**

Revenues	95,297	90,848	94,689	3,841	4.2%
Expenditures	83,485	125,137	74,710	(50,427)	-40.3%
Net Revenues Less Expenditures	11,812	(34,288)	19,980		

#### **Workers Compensation**

Revenues	865,672	667,978	886,687	218,710	32.7%
Expenditures	722,881	935,004	1,298,334	363,330	38.9%
Net Revenues Less Expenditures	142,791	(267,027)	(411,646)		

#### **Employee Health & Wellness**

Revenues	9,088,515	9,354,335	9,184,780	(169,554)	-1.8%
Expenditures	7,383,526	8,258,477	8,331,358	72,881	0.9%
Net Revenues Less Expenditures	1,704,990	1,095,858	853,422		

#### **Liability Insurance**

Revenues	1,486,168	6,541,665	1,901,691	(4,639,973)	-70.9%
Expenditures	1,375,037	3,191,449	2,685,161	(506,288)	-15.9%
Net Revenues Less Expenditures	111,131	3,350,215	(783,470)		

#### **Property Insurance**

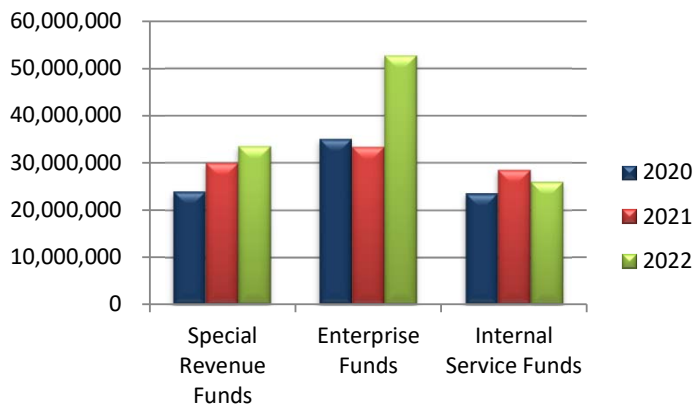
Revenues	338,949	358,244	456,490	98,246	27.4%
Expenditures	858,354	995,619	1,198,115	202,496	20.3%
Net Revenues Less Expenditures	(519,405)	(637,375)	(741,625)		

### Other Funds

#### **Impact Fee Trust Fund**

Revenues	808,272	2,000,620	1,522,552	(478,068)	-23.9%
Expenditures	779,641	1,746,314	1,521,648	(224,666)	-12.9%
Net Revenues Less Expenditures	28,631	254,305	904		

**Other Fund Revenues thru July**



**Other Fund Expenditures thru July**

