

# May 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview

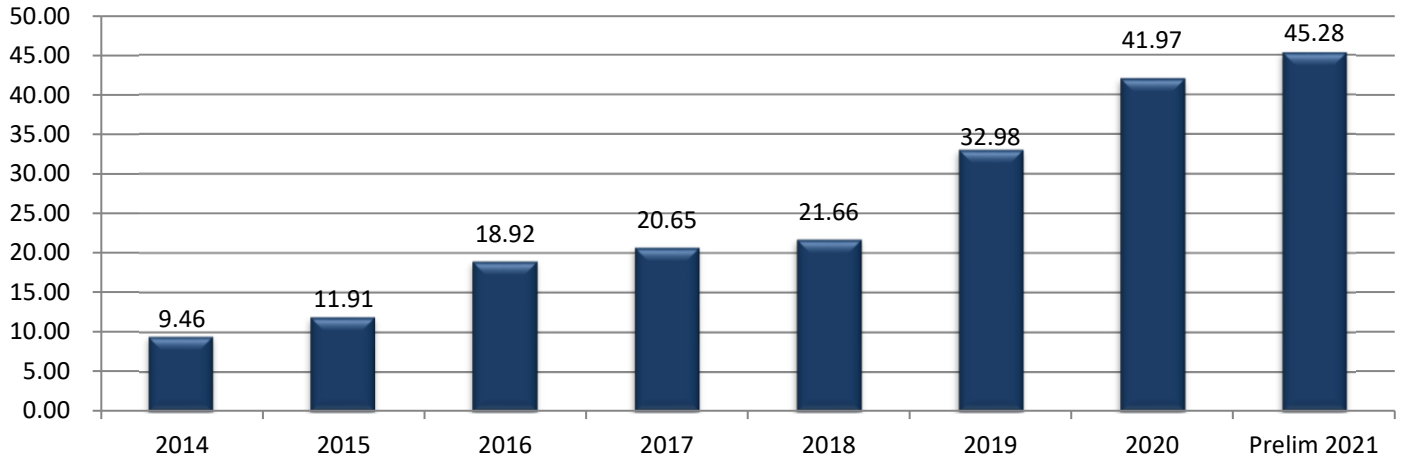
	2022 Adj Budget	2022 YTD
Revenues	127,536,660	51,014,030
Expenditures	129,723,820	38,808,560
Net Revenues Less Expenditures	(2,187,160)	12,205,470
Beginning Fund Balance	43,321,480	
Ending Fund Balance	41,134,320	31.7%

#### Required Ending Fund Balance Calculation

Budgeted Expenditures for 2022 (from above)	129,723,820
	18.0%
18% GF Ending Fund Balance	23,350,288

\$ in millions

#### General Fund Ending Fund Balance 10-year History (excluding Annexation)



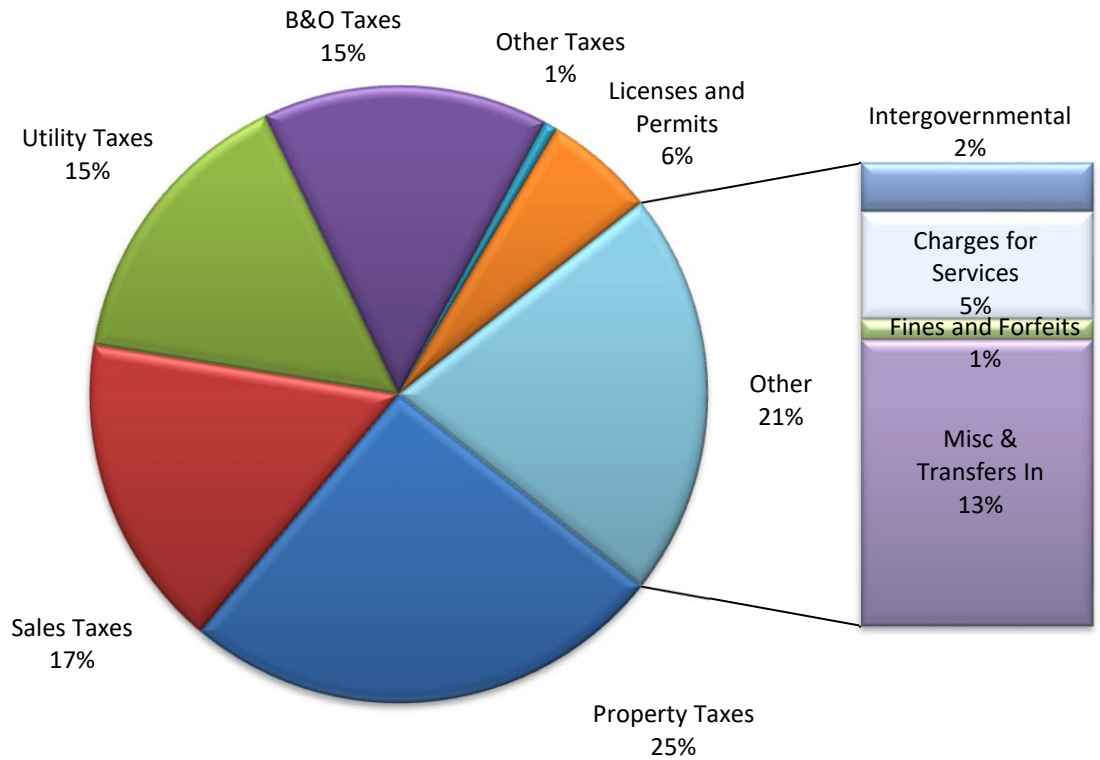
# May 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

Revenue Categories	2022 Adj Budget	2022 YTD
Taxes:		
Property	32,451,450	17,284,944
Sales & Use	21,027,000	10,978,428
Utility	19,507,350	9,278,222
Business & Occupation	19,100,000	4,503,814
Other	879,790	216,194
Licenses and Permits	7,400,610	3,518,940
Intergovernmental Revenue	2,891,130	1,356,527
Charges for Services	6,309,570	2,657,035
Fines and Forfeitures	1,172,910	270,030
Miscellaneous Revenue	2,348,500	664,895
Transfers In	14,448,350	285,000
<b>Total Revenues</b>	<b>127,536,660</b>	<b>51,014,030</b>

#### 2022 Budgeted General Fund Revenues

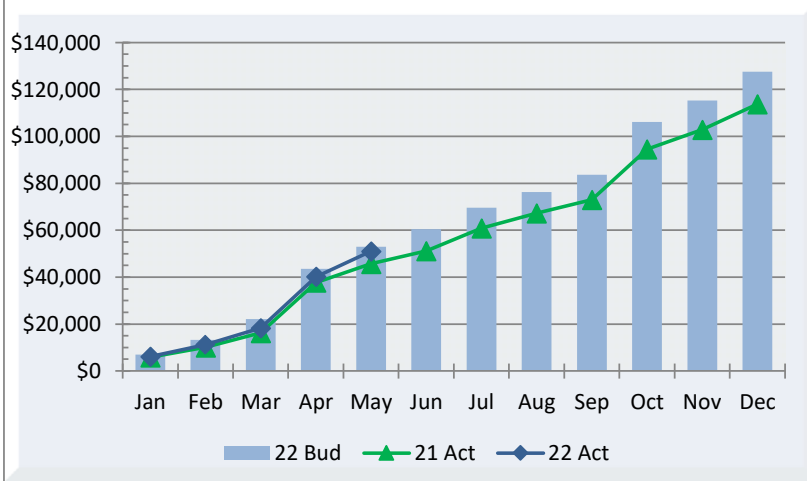


# May 2022 Monthly Financial Report

## City of Kent, Washington

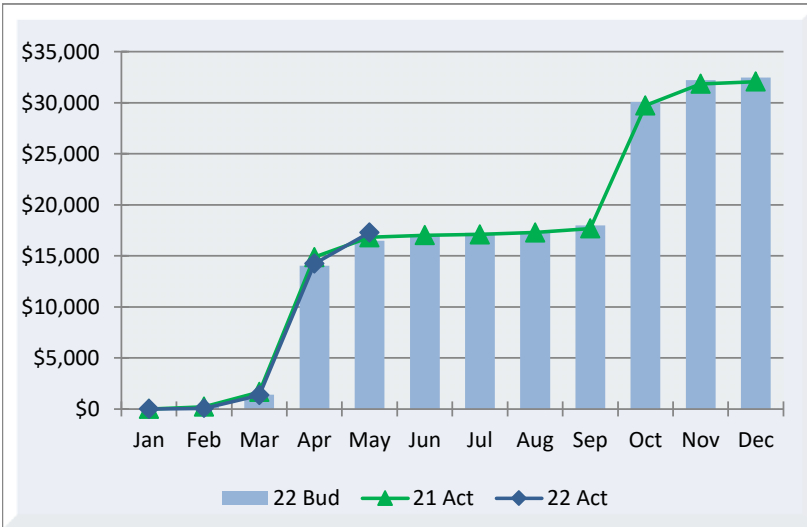
### General Fund Revenues (\$ in Thousands)

#### All Revenues Sources



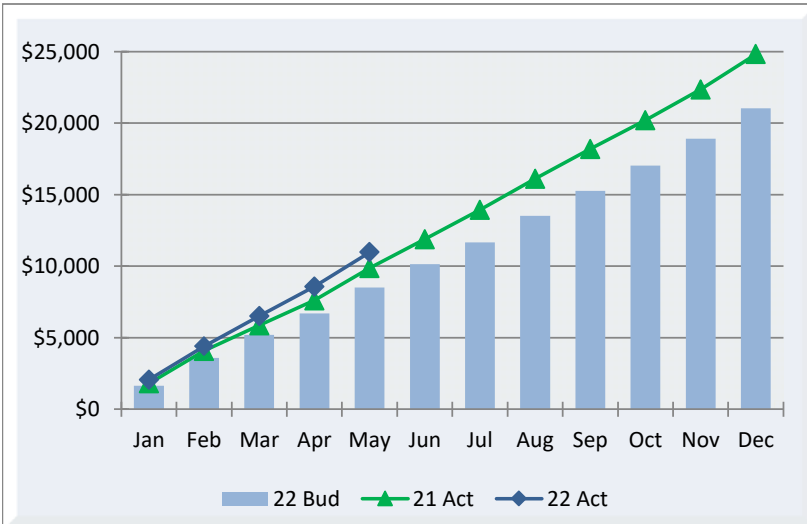
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	5,898	6,951	6,113
February	4,174	6,323	5,033
March	6,127	8,777	7,100
April	21,521	21,429	21,933
May	7,927	9,462	10,834
June	5,491	7,445	0
July	9,733	9,255	0
August	6,326	6,634	0
September	5,725	7,316	0
October	21,552	22,471	0
November	8,364	9,138	0
December	10,968	12,336	0
<b>Total</b>	<b>113,807</b>	<b>127,537</b>	<b>51,014</b>

#### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	-	0	0
February	217	250	57
March	1,438	1,150	1,289
April	13,218	12,649	12,892
May	1,945	2,439	3,048
June	198	617	0
July	80	145	0
August	190	135	0
September	394	587	0
October	12,046	12,095	0
November	2,123	2,142	0
December	203	242	0
<b>Total</b>	<b>32,053</b>	<b>32,451</b>	<b>17,285</b>

#### Sales Tax



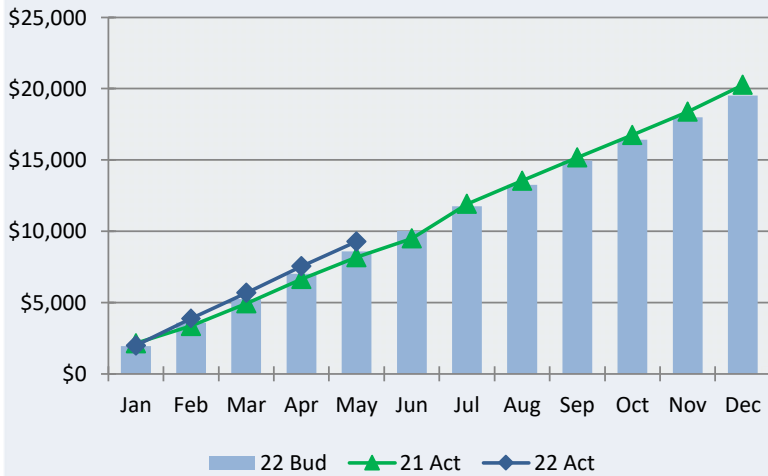
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,802	1,640	2,063
February	2,264	1,941	2,329
March	1,786	1,619	2,112
April	1,753	1,493	2,063
May	2,270	1,799	2,411
June	2,005	1,646	0
July	2,061	1,519	0
August	2,172	1,859	0
September	2,070	1,740	0
October	2,023	1,771	0
November	2,150	1,887	0
December	2,473	2,112	0
<b>Total</b>	<b>24,829</b>	<b>21,027</b>	<b>10,978</b>

# May 2022 Monthly Financial Report

## City of Kent, Washington

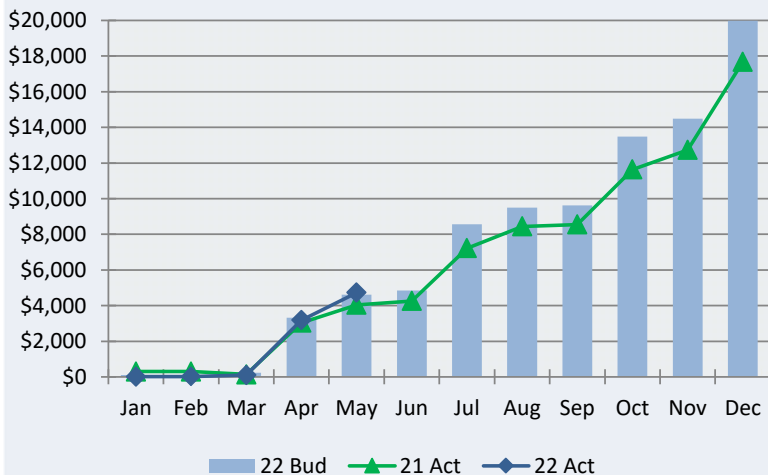
### General Fund Revenues (\$ in Thousands)

#### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,141	1,935	1,980
February	1,215	1,644	1,889
March	1,583	1,666	1,805
April	1,700	1,768	1,859
May	1,542	1,569	1,745
June	1,312	1,438	0
July	2,420	1,729	0
August	1,632	1,505	0
September	1,621	1,697	0
October	1,588	1,471	0
November	1,625	1,564	0
December	1,884	1,521	0
<b>Total</b>	<b>20,263</b>	<b>19,507</b>	<b>9,278</b>

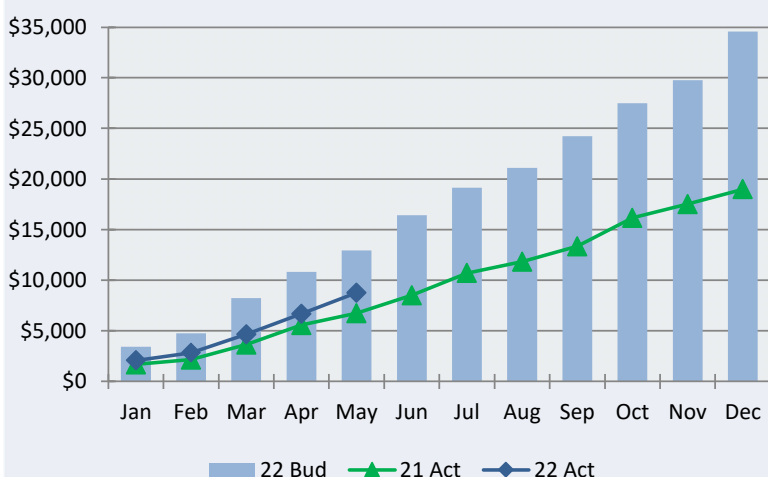
#### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	283	86	2
February	2	3	3
March	(156)	134	79
April	2,912	3,091	3,087
May	1,008	1,296	1,549
June	203	231	0
July	2,966	3,717	0
August	1,219	943	0
September	107	125	0
October	3,083	3,864	0
November	1,107	994	0
December	4,940	5,496	0
<b>Total</b>	<b>17,674</b>	<b>19,980</b>	<b>4,720</b>

#### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	1,672	3,428	2,068
February	475	1,317	755
March	1,476	3,490	1,815
April	1,938	2,571	2,033
May	1,161	2,135	2,081
June	1,773	3,459	0
July	2,205	2,748	0
August	1,113	1,939	0
September	1,533	3,126	0
October	2,812	3,282	0
November	1,359	2,271	0
December	1,469	4,806	0
<b>Total</b>	<b>18,988</b>	<b>34,571</b>	<b>8,752</b>

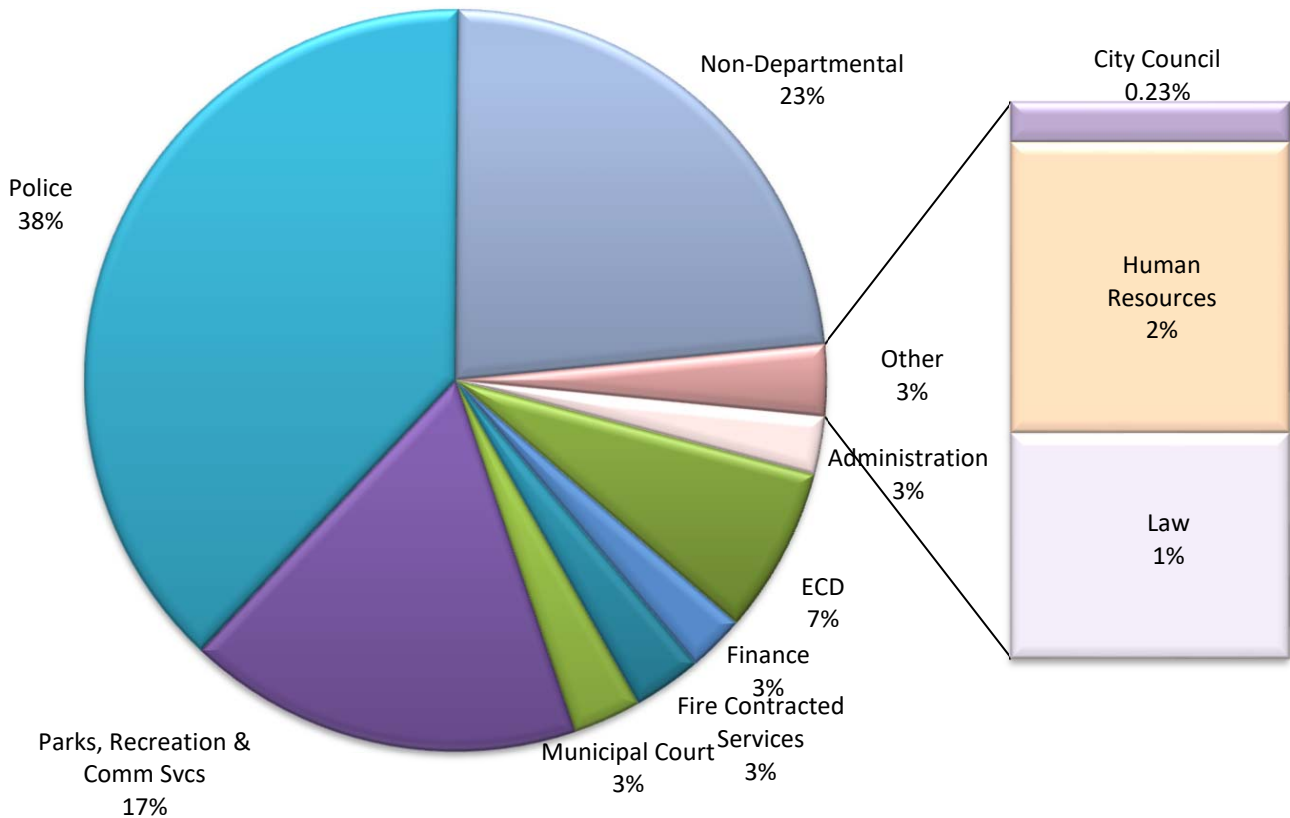
# May 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

Department	2022 Adj Budget	2022 YTD
City Council	293,240	123,170
Administration	3,280,590	769,098
Economic & Community Dev	9,403,640	3,041,619
Finance	3,199,480	1,119,465
Fire Contracted Services	3,877,220	1,975,070
Human Resources	2,109,860	733,562
Law	1,639,480	584,179
Municipal Court	3,868,530	1,385,282
Parks, Recreation & Comm Svcs	22,379,410	7,333,268
Police	49,437,690	19,741,902
Non-Departmental	30,234,680	2,001,945
<b>Total Expenditures</b>	<b>129,723,820</b>	<b>38,808,560</b>

### 2022 Budgeted General Fund Expenditures



# May 2022 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2020 Actual	2021 Prelim	2022 Adj Budget	2022 YTD
<b>Beginning Fund Balance</b>	34,399,775	41,969,900	43,321,480	43,321,480
<b>Revenues</b>				
Taxes:				
Property	31,374,827	32,052,967	32,451,450	17,284,944
Sales & Use	23,629,972	24,828,972	21,027,000	10,978,428
Utility	18,970,715	20,262,726	19,507,350	9,278,222
Business & Occupation	14,784,795	17,060,649	19,100,000	4,503,814
Other	418,235	613,502	879,790	216,194
Licenses and Permits	7,223,420	7,171,129	7,400,610	3,518,940
Intergovernmental Revenue	3,196,701	3,322,233	2,891,130	1,356,527
Charges for Services	3,658,232	5,299,515	6,309,570	2,657,035
Fines and Forfeitures	776,948	809,293	1,172,910	270,030
Miscellaneous Revenue	1,954,937	943,344	2,348,500	664,895
Transfers In	4,820,343	1,442,364	14,448,350	285,000
<b>Total Revenues</b>	<b>110,809,127</b>	<b>113,806,695</b>	<b>127,536,660</b>	<b>51,014,030</b>
<b>Expenditures</b>				
City Council	384,062	272,914	293,240	123,170
Administration	1,774,808	2,847,633	3,280,590	769,098
Economic & Community Dev	6,711,489	7,469,721	9,403,640	3,041,619
Finance	2,323,636	2,574,151	3,199,480	1,119,465
Fire Contracted Services	3,674,401	3,280,458	3,877,220	1,975,070
Human Resources	1,405,219	1,524,097	2,109,860	733,562
Information Technology	172,932			
Law	1,452,088	1,444,860	1,639,480	584,179
Municipal Court	3,402,314	3,394,639	3,868,530	1,385,282
Parks, Recreation & Comm Svcs	16,631,899	17,758,211	22,379,410	7,333,268
Police	43,464,679	45,793,526	49,437,690	19,741,902
Public Works	629,087	(720)		
Non-Departmental	20,802,826	21,907,021	30,234,680	2,001,945
<b>Total Expenditures</b>	<b>102,829,440</b>	<b>108,266,510</b>	<b>129,723,820</b>	<b>38,808,560</b>
Net Revenues less Expenditures	7,979,686	5,540,186	(2,187,160)	12,205,470
<b>Ending Fund Balance</b>	<b>42,379,461</b>	<b>47,510,086</b>	<b>41,134,320</b>	<b>55,526,950</b>
<b>Ending Fund Balance Detail:</b>				
General Fund Reserves	41,969,900	43,321,480	41,134,320	
based on same year actuals/budget	40.8%	40.0%	31.7%	

# May 2022 Monthly Financial Report

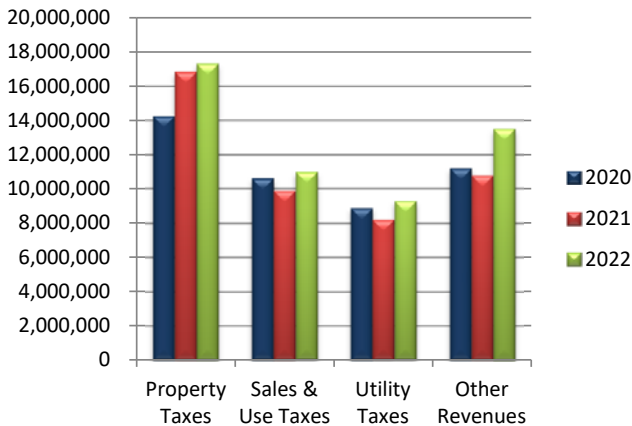
## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

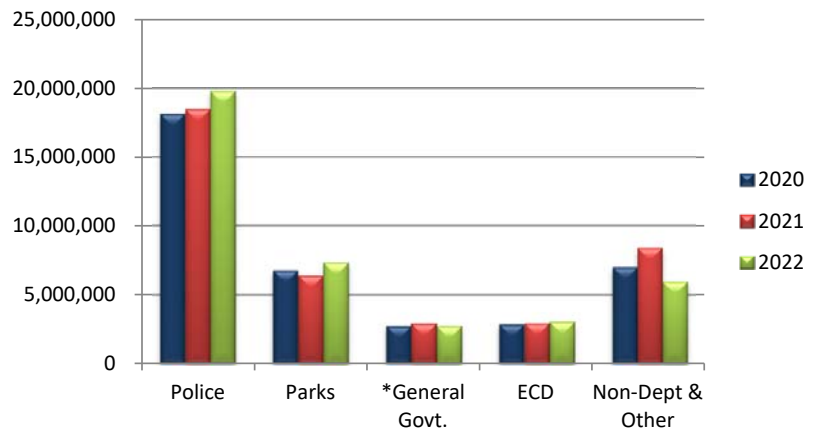
	2020 thru May	2021 thru May	2022 thru May	2022-2021 Variance	% of Budget
<b>Revenues</b>					
Taxes:					
Property	14,234,907	16,818,723	17,284,944	466,221	2.8% 53.3%
Sales & Use	10,615,126	9,875,859	10,978,428	1,102,569	11.2% 52.2%
Utility	8,864,167	8,181,065	9,278,222	1,097,157	13.4% 47.6%
Business & Occupation	3,513,354	3,971,327	4,503,814	532,487	13.4% 23.6%
Other	185,723	77,065	216,194	139,129	180.5% 24.6%
Licenses and Permits	2,831,899	2,717,454	3,518,940	801,486	29.5% 47.5%
Intergovernmental Revenue	1,467,352	1,256,968	1,356,527	99,559	7.9% 46.9%
Charges for Services	1,886,748	1,595,156	2,657,035	1,061,879	66.6% 42.1%
Fines and Forfeitures	427,229	376,158	270,030	(106,128)	-28.2% 23.0%
Miscellaneous Revenue	423,546	777,327	664,895	(112,432)	-14.5% 28.3%
Transfers In	450,000	-	285,000	285,000	2.0%
<b>Total Revenues</b>	<b>44,900,051</b>	<b>45,647,103</b>	<b>51,014,030</b>	<b>5,366,927</b>	<b>11.8% 40.0%</b>

<b>Expenditures</b>					
City Council	169,261	120,037	123,170	3,133	2.6% 42.0%
Administration	728,365	1,084,016	769,098	(314,918)	-29.1% 23.4%
Economic & Community Dev	2,869,869	2,953,638	3,041,619	87,981	3.0% 32.3%
Finance	947,024	1,105,326	1,119,465	14,140	1.3% 35.0%
Fire Contracted Services	1,516,394	1,513,789	1,975,070	461,281	30.5% 50.9%
Human Resources	689,623	624,205	733,562	109,357	17.5% 34.8%
Information Technology	208,812	-	-	-	
Law	636,948	569,633	584,179	14,545	2.6% 35.6%
Municipal Court	1,405,567	1,367,957	1,385,282	17,325	1.3% 35.8%
Parks, Recreation & Comm Svcs	6,782,117	6,382,632	7,333,268	950,636	14.9% 32.8%
Police	18,096,502	18,445,387	19,741,902	1,296,514	7.0% 39.9%
Public Works	507,254	-	-	-	
Non-Departmental	2,930,465	4,954,806	2,001,945	(2,952,861)	-59.6% 6.6%
<b>Total Expenditures</b>	<b>37,488,202</b>	<b>39,121,427</b>	<b>38,808,560</b>	<b>(312,867)</b>	<b>-0.8% 29.9%</b>

**GF Revenues thru May**



**GF Expenditures thru May**



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

# May 2022 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2022 Estimated Beginning Fund Balance	2022 Estimated Revenues	2022 Estimated Expenditures	2022 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### General Fund

General Fund	43,321,480	127,536,800	129,723,800	41,134,480
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#### Special Revenue Funds

Street Fund	9,736,452	20,697,370	18,968,770	11,465,052
LEOFF 1 Retiree Benefits	1,293,114	1,386,060	1,572,840	1,106,334
Lodging Tax	115,838	899,100	509,050	505,888
Youth/Teen Programs	334,472	1,313,800	925,650	722,622
Capital Resources	25,145,315	19,725,830	19,076,560	25,794,585
Criminal Justice	10,185,251	12,041,680	10,214,860	12,012,071
Human Services	1,139,615	3,684,000	3,684,000	1,139,615
ShoWare Operating	4,449,395	1,159,000	2,993,600	2,614,795
Other Operating	517,607	113,320	121,630	509,297

#### Debt Service Funds

Councilmanic Debt Service	2,949,057	6,847,680	7,456,470	2,340,267
Special Assessments Debt Service	587,812	691,660	682,020	597,452

#### Enterprise Funds

Water Utility	16,064,903	36,812,080	29,219,840	23,657,143
Sewer Utility	3,360,825	46,480,500	34,615,610	15,225,715
Drainage Utility	19,679,465	31,807,740	31,028,660	20,458,545
Solid Waste Utility	308,807	916,600	873,330	352,077
Golf Complex	366,666	3,796,300	2,990,300	1,172,666

#### Internal Service Funds

Fleet Services	4,126,131	9,594,500	9,194,910	4,525,721
Central Services	106,989	511,340	414,110	204,219
Information Technology	2,202,039	14,835,110	12,125,850	4,911,299
Facilities	3,579,671	8,404,800	8,965,980	3,018,491
Unemployment	1,368,106	160,690	219,010	1,309,786
Workers Compensation	1,484,860	1,200,260	1,575,160	1,109,960
Employee Health & Wellness	8,740,415	15,502,710	15,580,790	8,662,335
Liability Insurance	3,076,750	2,065,130	3,794,070	1,347,810
Property Insurance	1,044,143	1,389,600	785,750	1,647,993

#### Other Funds

Impact Fee Trust Fund		3,922,390	3,922,390	
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# May 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### ***Street Fund***

Revenues	19,350,928	20,419,435	18,630,900	6,763,128
Expenditures	19,205,266	16,768,746	18,968,770	5,155,724
Net Revenues Less Expenditures	145,662	3,650,689	(337,870)	1,607,405

##### ***LEOFF 1 Retiree Benefits***

Revenues	1,232,575	1,199,965	1,277,880	418,231
Expenditures	1,571,585	1,519,460	1,572,840	607,070
Net Revenues Less Expenditures	(339,010)	(319,495)	(294,960)	(188,839)

##### ***Lodging Tax***

Revenues	158,384	221,252	582,740	364,908
Expenditures	270,532	165,720	509,050	32,449
Net Revenues Less Expenditures	(112,148)	55,532	73,690	332,459

##### ***Youth/Teen Programs***

Revenues	897,527	977,243	931,380	460,021
Expenditures	691,260	822,054	925,650	2,617
Net Revenues Less Expenditures	206,267	155,189	5,730	457,404

##### ***Capital Resources***

Revenues	22,885,707	28,353,626	19,937,010	9,682,683
Expenditures	27,520,426	18,092,140	19,076,560	676,325
Net Revenues Less Expenditures	(4,634,719)	10,261,487	860,450	9,006,358

##### ***Criminal Justice***

Revenues	8,673,794	9,774,373	8,686,810	4,067,435
Expenditures	8,504,672	7,540,042	10,214,860	3,393,366
Net Revenues Less Expenditures	169,122	2,234,331	(1,528,050)	674,068

##### ***Human Services***

Revenues	163,728	3,796,657	3,684,000	1,626,671
Expenditures	116,660	2,704,110	3,684,000	48,181
Net Revenues Less Expenditures	47,068	1,092,547		1,578,491

##### ***ShoWare Operating***

Revenues	1,512,589	3,079,558	1,150,000	
Expenditures	1,451,752	2,091,661	2,993,600	819,712
Net Revenues Less Expenditures	60,837	987,897	(1,843,600)	(819,712)

##### ***Other Operating***

Revenues	105,155	128,175	121,630	
Expenditures	106,003	104,945	121,630	26,869
Net Revenues Less Expenditures	(848)	23,230		(26,869)

#### Debt Service Funds

##### ***Councilmanic Debt Service***

Revenues	9,144,587	7,988,547	6,847,680	
Expenditures	8,679,761	8,348,722	7,456,470	16,426
Net Revenues Less Expenditures	464,826	(360,174)	(608,790)	(16,426)

# May 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Special Assessment Debt Service**

Revenues	784,469	1,035,745	691,660	34,056
Expenditures	1,386,712	858,473	682,020	2,721
Net Revenues Less Expenditures	(602,243)	177,272	9,640	31,335

#### Enterprise Funds

#### **Water Utility**

Revenues	29,573,424	29,810,341	29,334,150	10,086,384
Expenditures	26,464,133	28,183,254	29,219,840	7,017,456
Net Revenues Less Expenditures	3,109,291	1,627,087	114,310	3,068,928

#### **Sewer Utility**

Revenues	33,513,294	34,846,524	34,750,070	14,626,256
Expenditures	32,252,706	33,974,459	34,615,610	13,338,995
Net Revenues Less Expenditures	1,260,588	872,065	134,460	1,287,260

#### **Drainage Utility**

Revenues	24,537,483	25,408,140	23,506,990	10,029,584
Expenditures	21,804,802	23,609,481	31,028,660	6,630,848
Net Revenues Less Expenditures	2,732,681	1,798,659	(7,521,670)	3,398,736

#### **Solid Waste Utility**

Revenues	837,309	855,492	644,510	325,717
Expenditures	876,871	995,385	873,330	519,720
Net Revenues Less Expenditures	(39,562)	(139,893)	(228,820)	(194,003)

#### **Golf Complex**

Revenues	5,938,183	2,526,316	3,007,180	1,039,662
Expenditures	3,070,899	4,513,837	2,990,300	1,159,227
Net Revenues Less Expenditures	2,867,283	(1,987,522)	16,880	(119,565)

#### Internal Service Funds

#### **Fleet Services**

Revenues	5,478,589	5,674,822	7,819,690	2,426,373
Expenditures	6,559,539	4,894,499	9,194,910	2,035,733
Net Revenues Less Expenditures	(1,080,950)	780,323	(1,375,220)	390,640

#### **Central Services**

Revenues	309,535	355,897	436,600	111,119
Expenditures	277,640	320,247	414,110	88,856
Net Revenues Less Expenditures	31,895	35,650	22,490	22,262

#### **Information Technology**

Revenues	9,062,099	10,506,136	11,633,360	4,556,710
Expenditures	10,531,892	10,411,640	12,125,850	4,909,114
Net Revenues Less Expenditures	(1,469,793)	94,496	(492,490)	(352,404)

#### **Facilities**

Revenues	6,327,140	6,704,998	6,547,280	2,331,922
Expenditures	5,125,026	6,222,434	8,965,980	1,985,474
Net Revenues Less Expenditures	1,202,114	482,564	(2,418,700)	346,448

# May 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2020 Actual	2021 Prelim	2022 Budget	2022 YTD
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
 In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Unemployment**

Revenues	166,229	134,862	148,170	67,646
Expenditures	151,350	161,765	219,010	62,169
Net Revenues Less Expenditures	14,879	(26,902)	(70,840)	5,477

#### **Workers Compensation**

Revenues	1,551,522	1,019,589	1,468,360	635,540
Expenditures	2,106,616	1,788,435	1,575,160	991,449
Net Revenues Less Expenditures	(555,093)	(768,845)	(106,800)	(355,910)

#### **Employee Health & Wellness**

Revenues	15,929,224	15,795,365	15,580,790	6,697,793
Expenditures	14,097,298	14,736,998	15,580,790	5,744,415
Net Revenues Less Expenditures	1,831,926	1,058,367		953,378

#### **Liability Insurance**

Revenues	38,104	8,119,358	3,081,170	1,385,190
Expenditures	2,852,665	4,307,222	3,794,070	2,389,829
Net Revenues Less Expenditures	(2,814,561)	3,812,136	(712,900)	(1,004,639)

#### **Property Insurance**

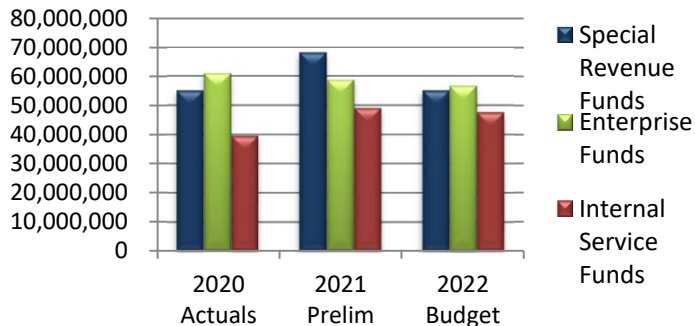
Revenues	578,755	605,819	785,750	325,910
Expenditures	587,011	677,950	785,750	399,646
Net Revenues Less Expenditures	(8,257)	(72,131)		(73,736)

### Other Funds

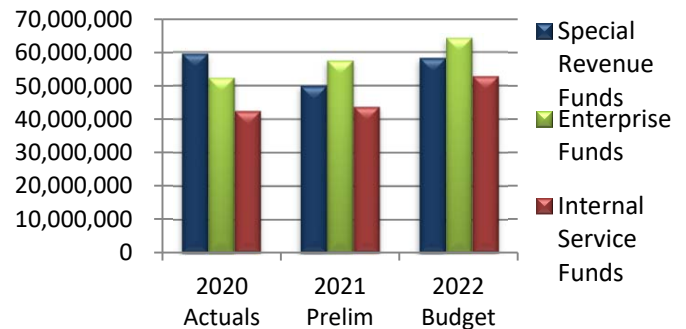
#### **Impact Fee Trust Fund**

Revenues	4,357,166	3,957,718	3,922,390	1,072,394
Expenditures	4,356,851	3,958,033	3,922,390	659,155
Net Revenues Less Expenditures	315	(315)		413,239

### Other Fund Revenues



### Other Fund Expenditures



# May 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru May	2021 thru May	2022 thru May	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Special Revenue Funds

##### **Street Fund**

Revenues	5,050,203	5,785,739	6,763,128	977,390	16.9%
Expenditures	4,546,430	3,895,150	5,155,724	1,260,574	32.4%
Net Revenues Less Expenditures	503,773	1,890,588	1,607,405		

##### **LEOFF 1 Retiree Benefits**

Revenues	302,365	366,596	418,231	51,635	14.1%
Expenditures	661,644	592,306	607,070	14,764	2.5%
Net Revenues Less Expenditures	(359,279)	(225,710)	(188,839)		

##### **Lodging Tax**

Revenues	73,080	56,518	364,908	308,390	545.6%
Expenditures	156,905	82,443	32,449	(49,994)	-60.6%
Net Revenues Less Expenditures	(83,826)	(25,924)	332,459		

##### **Youth/Teen Programs**

Revenues	403,701	437,431	460,021	22,589	5.2%
Expenditures	2,954	3,250	2,617	(633)	-19.5%
Net Revenues Less Expenditures	400,747	434,181	457,404		

##### **Capital Resources**

Revenues	8,063,310	6,983,316	9,682,683	2,699,367	38.7%
Expenditures	376,236	1,609,973	676,325	(933,648)	-58.0%
Net Revenues Less Expenditures	7,687,074	5,373,343	9,006,358		

##### **Criminal Justice**

Revenues	3,097,906	3,403,901	4,067,435	663,533	19.5%
Expenditures	2,369,100	2,642,038	3,393,366	751,328	28.4%
Net Revenues Less Expenditures	728,805	761,863	674,068		

##### **Human Services**

Revenues		903,964	1,626,671	722,708	79.9%
Expenditures			48,181	48,181	
Net Revenues Less Expenditures		903,964	1,578,491		

##### **ShoWare Operating**

Revenues	29,009	855		(855)	-100.0%
Expenditures	215,261	581,268	819,712	238,444	41.0%
Net Revenues Less Expenditures	(186,253)	(580,413)	(819,712)		

Admissions Tax revenues received quarterly (April, July, September, January)

##### **Other Operating**

Revenues					
Expenditures	73,604	17,387	26,869	9,482	54.5%
Net Revenues Less Expenditures	(73,604)	(17,387)	(26,869)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# May 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru May	2021 thru May	2022 thru May	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Debt Service Funds

##### ***Councilmanic Debt Service***

Revenues	800,358				
Expenditures	850,569	16,233	16,426	194	1.2%
Net Revenues Less Expenditures	(50,211)	(16,233)	(16,426)		

Debt service payments are generally due in June and December.

##### ***Special Assessments Debt Service***

Revenues	156,375	297,660	34,056	(263,604)	-88.6%
Expenditures	327,472	2,546	2,721	175	6.9%
Net Revenues Less Expenditures	(171,097)	295,114	31,335		

#### Enterprise Funds

##### ***Water Utility***

Revenues	11,794,774	11,155,589	10,086,384	(1,069,205)	-9.6%
Expenditures	9,303,640	6,949,394	7,017,456	68,062	1.0%
Net Revenues Less Expenditures	2,491,134	4,206,195	3,068,928		

##### ***Sewer Utility***

Revenues	13,972,091	14,289,242	14,626,256	337,014	2.4%
Expenditures	12,030,542	14,551,125	13,338,995	(1,212,129)	-8.3%
Net Revenues Less Expenditures	1,941,549	(261,883)	1,287,260		

##### ***Drainage Utility***

Revenues	9,652,050	9,680,998	10,029,584	348,586	3.6%
Expenditures	5,762,478	7,804,067	6,630,848	(1,173,220)	-15.0%
Net Revenues Less Expenditures	3,889,572	1,876,930	3,398,736		

##### ***Solid Waste Utility***

Revenues	284,952	280,637	325,717	45,080	16.1%
Expenditures	435,363	380,988	519,720	138,732	36.4%
Net Revenues Less Expenditures	(150,410)	(100,351)	(194,003)		

##### ***Golf Complex***

Revenues	4,127,160	808,318	1,039,662	231,344	28.6%
Expenditures	939,096	2,759,317	1,159,227	(1,600,090)	-58.0%
Net Revenues Less Expenditures	3,188,064	(1,951,000)	(119,565)		

#### Internal Service Funds

##### ***Fleet Services***

Revenues	2,246,137	2,361,619	2,426,373	64,755	2.7%
Expenditures	2,493,567	1,847,969	2,035,733	187,764	10.2%
Net Revenues Less Expenditures	(247,429)	513,649	390,640		

##### ***Central Services***

Revenues	111,110	138,810	111,119	(27,691)	-19.9%
Expenditures	126,268	116,731	88,856	(27,875)	-23.9%
Net Revenues Less Expenditures	(15,158)	22,079	22,262		

# May 2022 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2020 thru May	2021 thru May	2022 thru May	2022-2021 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### **Information Technology**

Revenues	3,882,822	3,891,181	4,556,710	665,529	17.1%
Expenditures	4,238,147	4,180,346	4,909,114	728,768	17.4%
<b>Net Revenues Less Expenditures</b>	<b>(355,326)</b>	<b>(289,166)</b>	<b>(352,404)</b>		

#### **Facilities**

Revenues	2,202,072	2,328,024	2,331,922	3,898	0.2%
Expenditures	1,844,839	1,839,455	1,985,474	146,019	7.9%
<b>Net Revenues Less Expenditures</b>	<b>357,233</b>	<b>488,569</b>	<b>346,448</b>		

#### **Unemployment**

Revenues	68,430	64,950	67,646	2,696	4.2%
Expenditures	116,227	118,605	62,169	(56,436)	-47.6%
<b>Net Revenues Less Expenditures</b>	<b>(47,796)</b>	<b>(53,654)</b>	<b>5,477</b>		

#### **Workers Compensation**

Revenues	631,358	392,917	635,540	242,623	61.7%
Expenditures	522,031	783,018	991,449	208,431	26.6%
<b>Net Revenues Less Expenditures</b>	<b>109,327</b>	<b>(390,101)</b>	<b>(355,910)</b>		

#### **Employee Health & Wellness**

Revenues	6,541,840	6,775,651	6,697,793	(77,858)	-1.1%
Expenditures	5,215,949	5,635,044	5,744,415	109,371	1.9%
<b>Net Revenues Less Expenditures</b>	<b>1,325,892</b>	<b>1,140,607</b>	<b>953,378</b>		

#### **Liability Insurance**

Revenues	1,117,423	5,688,043	1,385,190	(4,302,853)	-75.6%
Expenditures	1,115,837	2,698,927	2,389,829	(309,098)	-11.5%
<b>Net Revenues Less Expenditures</b>	<b>1,586</b>	<b>2,989,117</b>	<b>(1,004,639)</b>		

#### **Property Insurance**

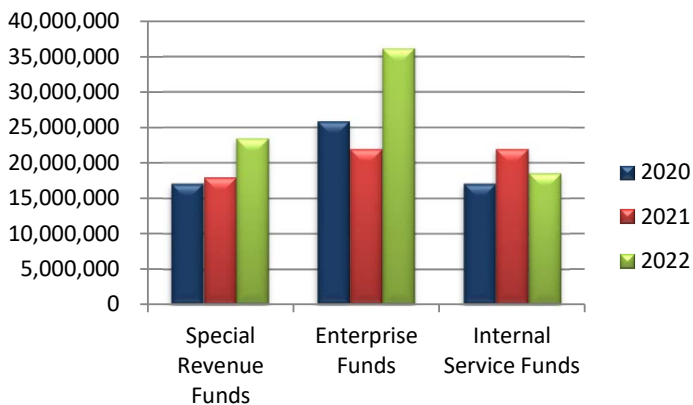
Revenues	241,902	256,007	325,910	69,903	27.3%
Expenditures	254,676	311,714	399,646	87,932	28.2%
<b>Net Revenues Less Expenditures</b>	<b>(12,774)</b>	<b>(55,707)</b>	<b>(73,736)</b>		

### Other Funds

#### **Impact Fee Trust Fund**

Revenues	705,859	1,090,123	1,072,394	(17,729)	-1.6%
Expenditures	597,939	959,655	659,155	(300,500)	-31.3%
<b>Net Revenues Less Expenditures</b>	<b>107,920</b>	<b>130,468</b>	<b>413,239</b>		

**Other Fund Revenues thru May**



**Other Fund Expenditures thru May**

