

October 2021 Monthly Financial Report

City of Kent, Washington

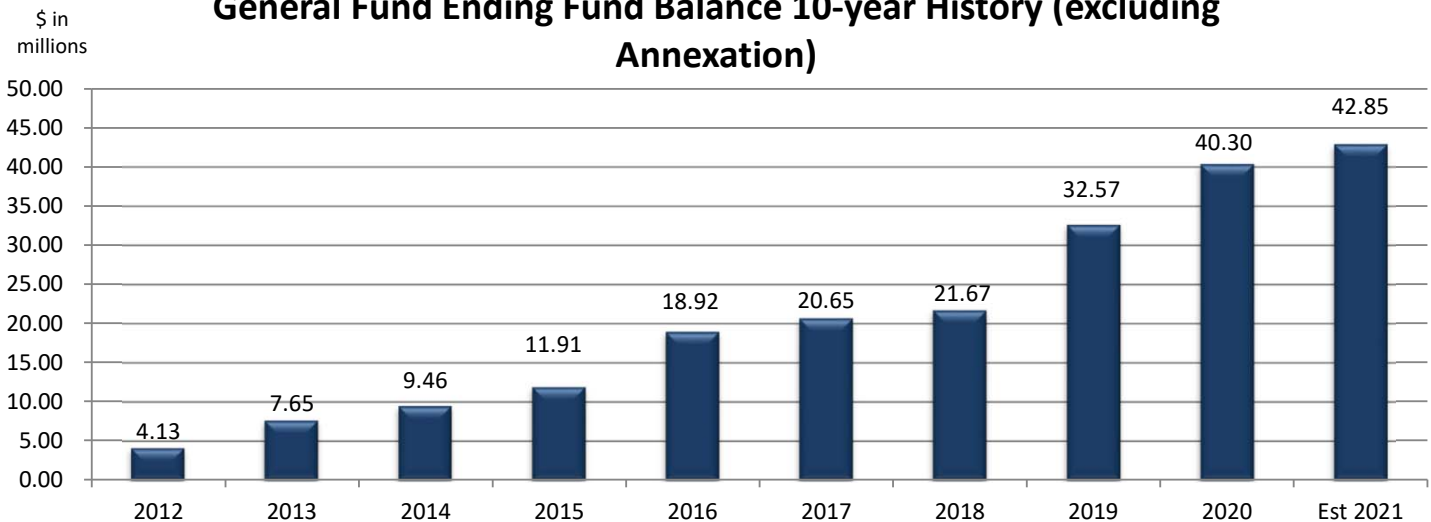
General Fund Overview

	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	108,787,470	94,474,244	113,014,720	4,227,250	3.9%
Expenditures	114,843,290	84,589,473	111,875,370	2,967,920	2.6%
Net Revenues Less Expenditures	(6,055,820)	9,884,771	1,139,350	7,195,170	
Beginning Fund Balance	41,969,900		41,969,900		
Ending Fund Balance	35,914,080		43,109,250		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	35,652,289		42,847,460		
	31.0%		38.3%		
Restricted for Annexation	261,791		261,790		

Required Ending Fund Balance Calculation

Estimated Expenditures for 2021 (from above)	114,843,290	111,875,370
	18.0%	18.0%
18% GF Ending Fund Balance	<u><u>20,671,792</u></u>	<u><u>20,137,567</u></u>

General Fund Ending Fund Balance 10-year History (excluding Annexation)



October 2021 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Revenues

Revenue Categories	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	31,684,600	29,727,258	32,104,600	420,000	1.3%
Sales & Use	19,132,660	20,206,256	24,299,830	5,167,170	27.0%
Utility	19,408,170	16,754,245	19,854,520	446,350	2.3%
Business & Occupation	17,000,000	11,385,809	16,585,890	(414,110)	-2.4%
Other	866,260	240,755	436,710	(429,550)	-49.6%
Licenses and Permits	6,786,980	6,165,291	7,081,440	294,460	4.3%
Intergovernmental Revenue	2,899,050	2,780,738	3,143,200	244,150	8.4%
Charges for Services	5,695,140	4,194,799	4,951,420	(743,720)	-13.1%
Fines and Forfeitures	1,158,500	764,253	900,770	(257,730)	-22.2%
Miscellaneous Revenue	2,630,590	1,603,909	2,130,820	(499,770)	-19.0%
Transfers In	1,525,520	650,930	1,525,520	-	
Total Revenues	108,787,470	94,474,244	113,014,720	4,227,250	3.9%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

Variance Notes

Sales & Use Tax: \$5.2m favorable variance due to higher than anticipated sales tax revenues due to a strong construction and retail economy.

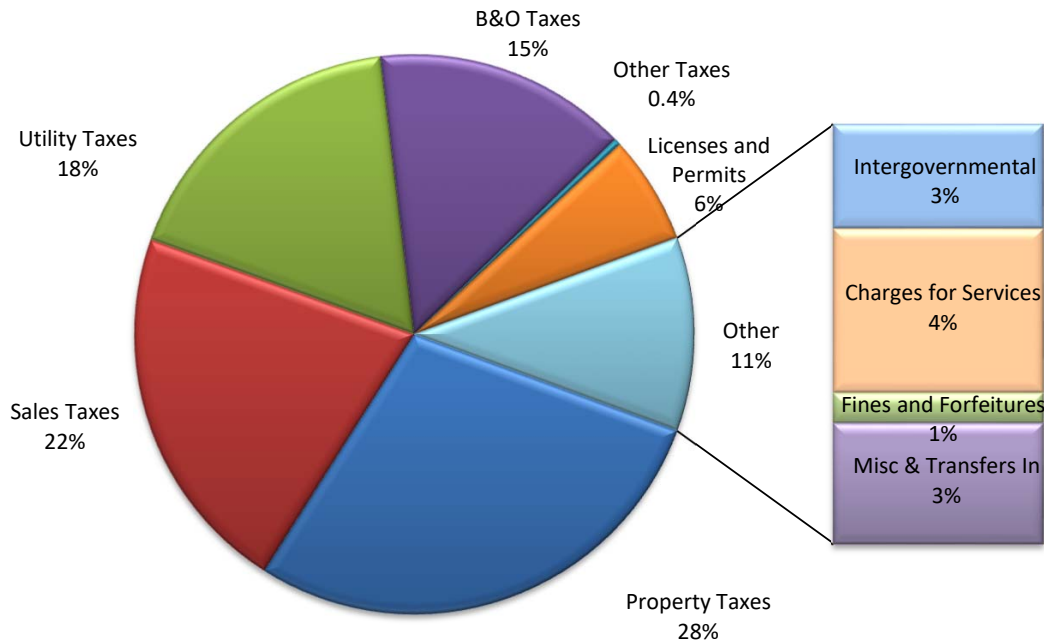
Other Taxes: \$430k unfavorable variance primarily due to lower than anticipated Admissions Tax revenues.

Charges for Services: \$743k unfavorable variance due primarily to lower than anticipated culture and rec charges.

Fines & Forfeitures: \$258k unfavorable variance due primarily to lower than anticipated criminal and civil penalties.

Miscellaneous Revenues: \$500k unfavorable variance due primarily to decreased interest income and donations.

2021 Estimated General Fund Revenues

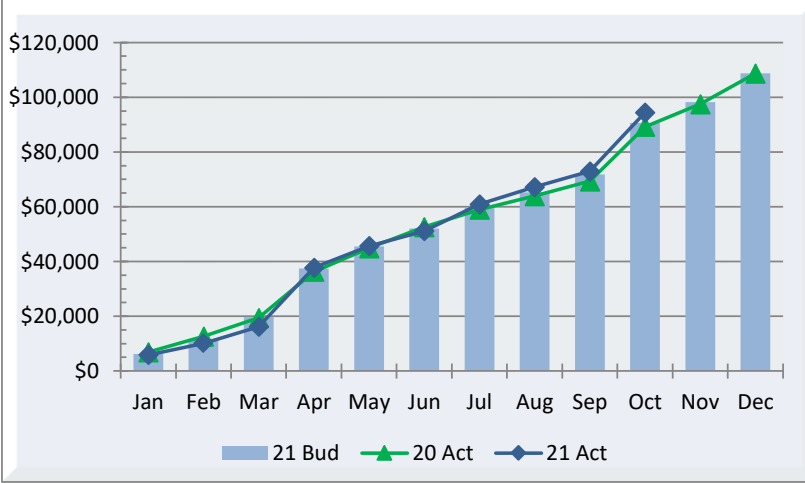


October 2021 Monthly Financial Report

City of Kent, Washington

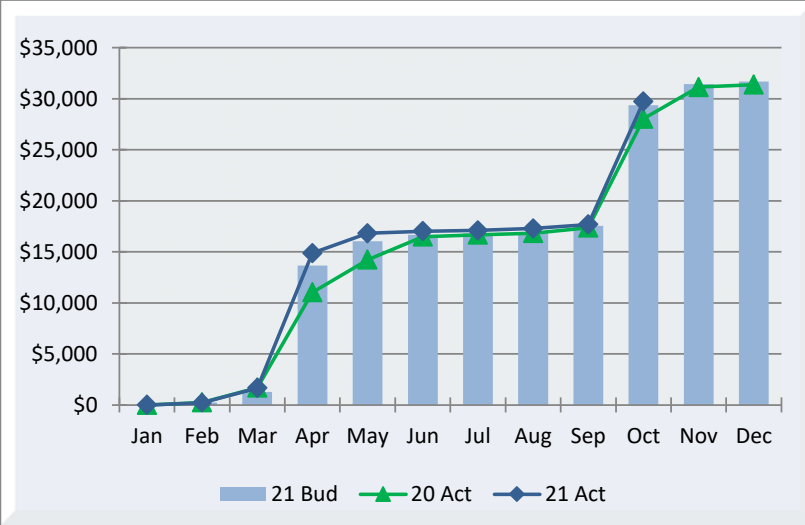
General Fund Revenues (\$ in Thousands)

All Revenues Sources



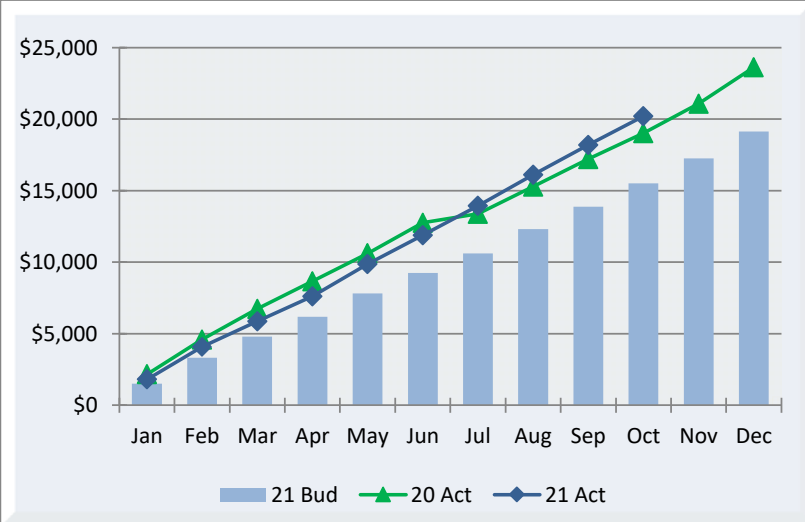
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,877	6,221	5,898
February	5,736	5,494	4,174
March	6,774	7,897	6,127
April	16,925	17,767	21,521
May	8,588	8,075	7,927
June	7,691	6,583	5,491
July	6,376	7,515	9,733
August	4,995	5,662	6,326
September	5,328	6,616	5,725
October	19,963	18,787	21,552
November	8,211	7,641	0
December	11,267	10,531	0
Total	108,732	108,787	94,474

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	12	0
February	247	248	217
March	1,461	1,034	1,438
April	9,328	12,359	13,218
May	3,199	2,398	1,945
June	2,242	618	198
July	196	146	80
August	152	117	190
September	538	624	394
October	10,673	11,814	12,046
November	3,109	2,073	0
December	232	242	0
Total	31,375	31,685	29,727

Sales Tax



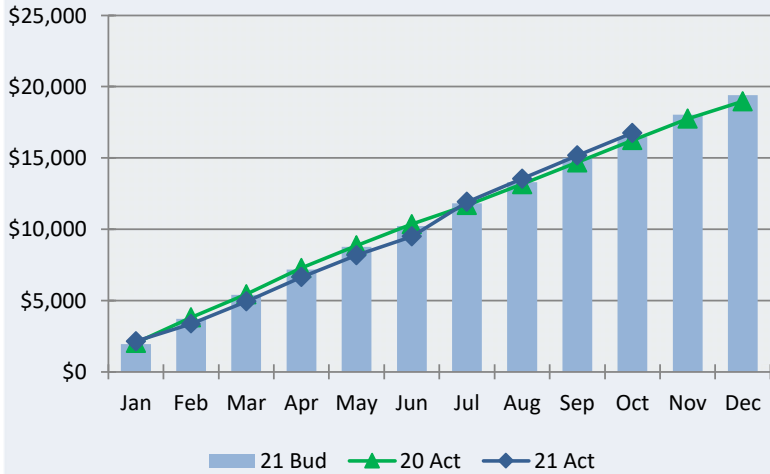
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,158	1,500	1,802
February	2,425	1,803	2,264
March	2,143	1,493	1,786
April	1,929	1,388	1,753
May	1,959	1,620	2,270
June	2,127	1,436	2,005
July	639	1,360	2,061
August	1,906	1,703	2,172
September	1,909	1,574	2,070
October	1,829	1,626	2,023
November	2,053	1,737	0
December	2,552	1,893	0
Total	23,630	19,133	20,206

October 2021 Monthly Financial Report

City of Kent, Washington

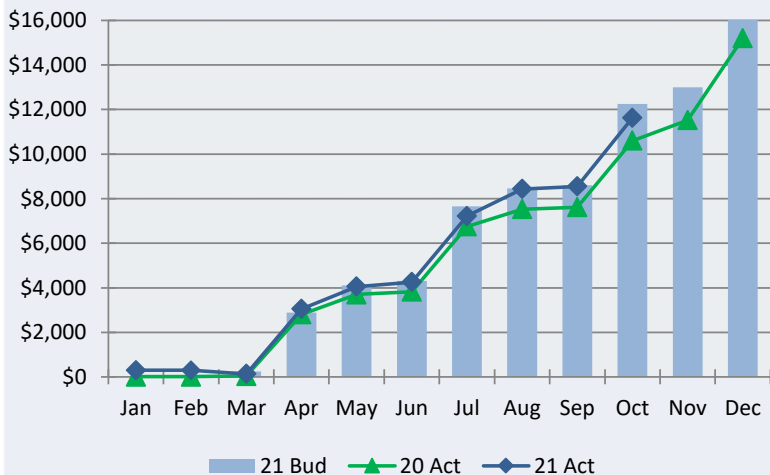
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,033	1,955	2,141
February	1,779	1,766	1,215
March	1,627	1,688	1,583
April	1,845	1,771	1,700
May	1,581	1,580	1,542
June	1,494	1,469	1,312
July	1,330	1,579	2,420
August	1,473	1,487	1,632
September	1,519	1,710	1,621
October	1,561	1,461	1,588
November	1,507	1,559	0
December	1,222	1,384	0
Total	18,971	19,408	16,754

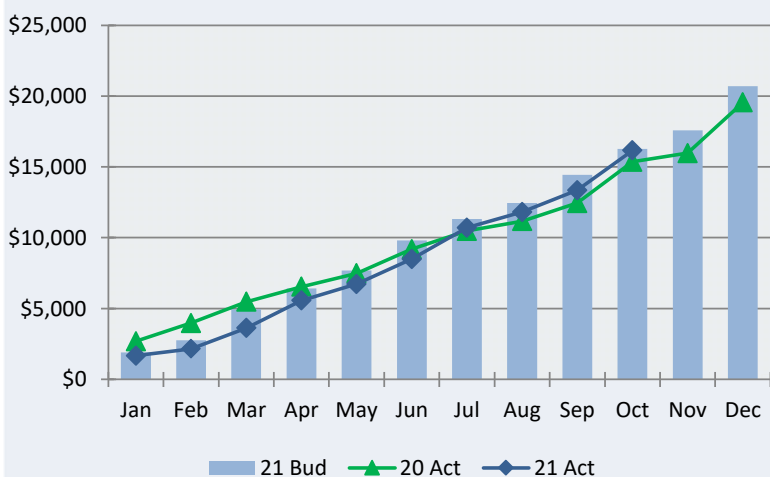
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	3	283
February	1	3	2
March	33	230	(156)
April	2,765	2,649	2,912
May	898	1,221	1,008
June	117	205	203
July	2,937	3,337	2,966
August	772	815	1,219
September	92	144	107
October	2,979	3,647	3,083
November	924	740	0
December	3,683	4,872	0
Total	15,203	17,866	11,627

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,684	1,902	1,672
February	1,284	864	475
March	1,508	2,175	1,476
April	1,059	1,479	1,938
May	951	1,249	1,161
June	1,711	2,144	1,773
July	1,275	1,496	2,205
August	692	1,139	1,113
September	1,272	1,988	1,533
October	2,921	1,833	2,812
November	618	1,295	0
December	3,579	3,131	0
Total	19,554	20,696	16,160

October 2021 Monthly Financial Report

City of Kent, Washington

General Fund Overview - Expenditures

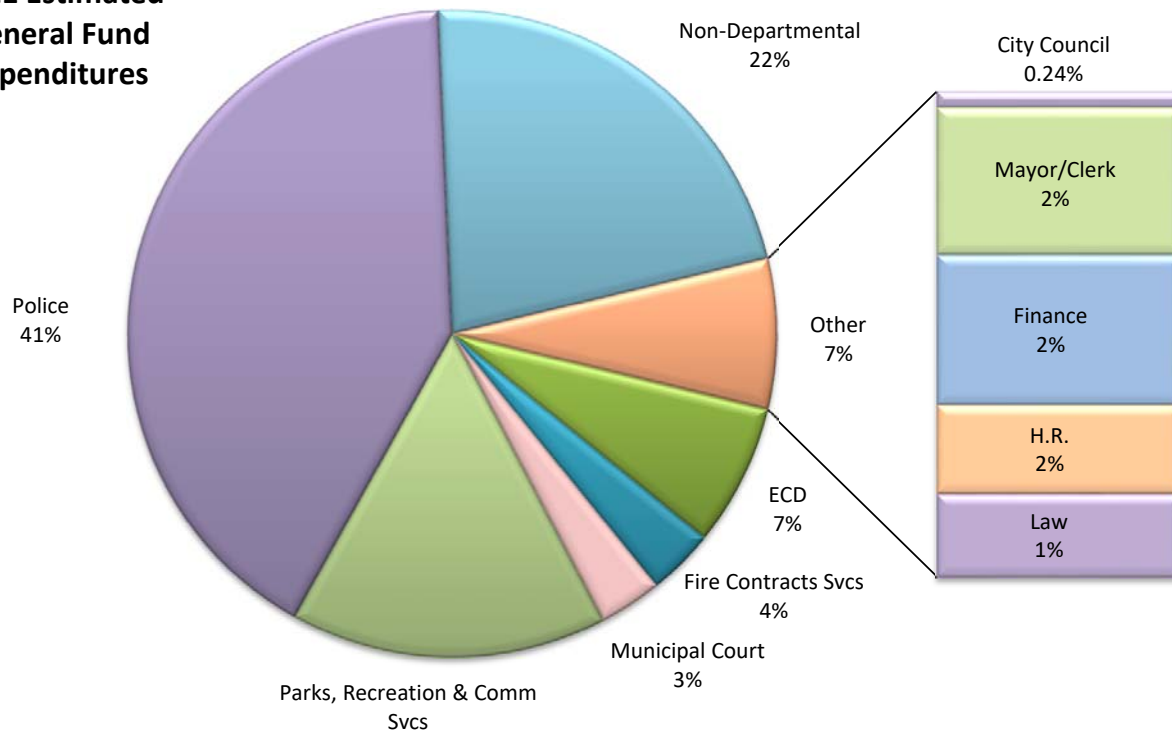
Department	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	279,960	229,114	272,930	7,030	2.5%
Administration	2,786,270	2,032,662	2,541,200	245,070	8.8%
Economic & Community Dev	8,309,550	6,149,626	7,942,080	367,470	4.4%
Finance	2,822,600	2,065,562	2,590,150	232,450	8.2%
Fire Contracted Services	3,795,900	2,982,698	3,718,020	77,880	2.1%
Human Resources	1,613,730	1,227,123	1,531,970	81,760	5.1%
Law	1,503,350	1,176,332	1,441,570	61,780	4.1%
Municipal Court	3,793,420	2,815,934	3,501,350	292,070	7.7%
Parks, Recreation & Comm Svcs	19,841,420	14,007,877	17,649,870	2,191,550	11.0%
Police	45,548,790	37,105,857	46,137,930	(589,140)	-1.3%
Non-Departmental	24,548,300	14,796,687	24,548,300		
Total Expenditures	114,843,290	84,589,473	111,875,370	2,967,920	2.6%

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

Parks, Recreation, & Community Services: Estimated spend by Parks, Recreation, & Community Services is \$2.2m under budget due to the impacts of Covid-19, specifically reductions in S&B (\$1.1m), Services (\$1.1m) and supplies (\$50k).

2021 Estimated General Fund Expenditures



October 2021 Monthly Financial Report

City of Kent, Washington

General Fund

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
Beginning Fund Balance	23,750,461	34,399,775	41,969,900	41,969,900	41,969,900
Revenues					
Taxes:					
Property	30,731,786	31,374,827	31,684,600	29,727,258	32,104,600
Sales & Use	27,121,400	23,629,972	19,132,660	20,206,256	24,299,830
Utility	19,600,347	18,970,715	19,408,170	16,754,245	19,854,520
Business & Occupation	12,999,564	14,784,795	17,000,000	11,385,809	16,585,890
Other	963,837	418,235	866,260	240,755	436,710
Licenses and Permits	7,483,643	7,223,420	6,786,980	6,165,291	7,081,440
Intergovernmental Revenue	6,645,962	3,196,701	2,899,050	2,780,738	3,143,200
Charges for Services	7,996,846	3,658,232	5,695,140	4,194,799	4,951,420
Fines and Forfeitures	1,289,334	776,948	1,158,500	764,253	900,770
Miscellaneous Revenue	3,586,979	1,954,937	2,630,590	1,603,909	2,130,820
Transfers In	984,411	4,820,343	1,525,520	650,930	1,525,520
Total Revenues	119,404,108	110,809,127	108,787,470	94,474,244	113,014,720
Expenditures					
City Council	392,115	384,062	279,960	229,114	272,930
Administration	2,768,273	1,774,808	2,786,270	2,032,662	2,541,200
Economic & Community Dev	7,044,217	6,711,489	8,309,550	6,149,626	7,942,080
Finance	3,236,960	2,323,636	2,822,600	2,065,562	2,590,150
Fire Contracted Services	3,927,088	3,674,401	3,795,900	2,982,698	3,718,020
Human Resources	2,047,102	1,405,219	1,613,730	1,227,123	1,531,970
Information Technology	513,448	172,932			
Law	1,801,507	1,452,088	1,503,350	1,176,332	1,441,570
Municipal Court	3,646,275	3,402,314	3,793,420	2,815,934	3,501,350
Parks, Recreation & Comm Svcs	18,396,678	16,631,899	19,841,420	14,007,877	17,649,870
Police	43,849,289	43,464,679	45,548,790	37,105,857	46,137,930
Public Works	1,208,835	629,087			
Non-Departmental	20,332,204	20,802,826	24,548,300	14,796,687	24,548,300
Total Expenditures	109,163,991	102,829,440	114,843,290	84,589,473	111,875,370
Net Revenues less Expenditures	10,240,117	7,979,686	(6,055,820)	9,884,771	1,139,350
Ending Fund Balance	33,990,578	42,379,461	35,914,080	51,854,671	43,109,250
Ending Fund Balance Detail:					
General Fund Reserves	32,309,358	40,962,231	35,652,289		42,847,460
based on same year actuals/budget	29.6%	39.8%	31.0%		38.3%
Restricted for Annexation	1,681,220	1,417,230	261,791		261,790

October 2021 Monthly Financial Report

City of Kent, Washington

General Fund Year-to-Year Month Comparison

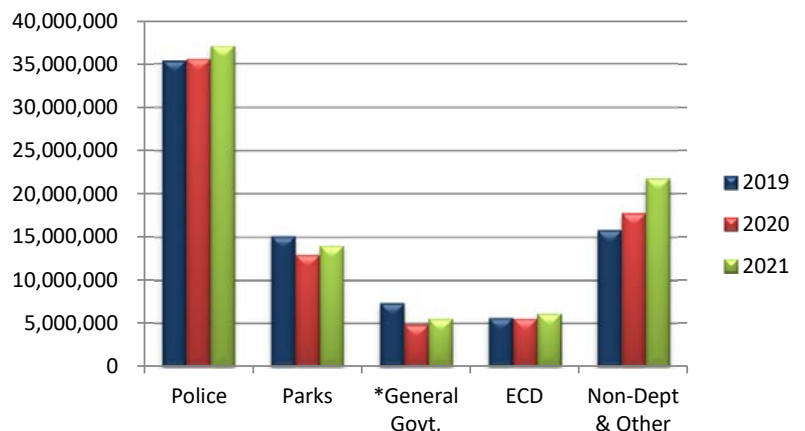
	2019 thru Oct	2020 thru Oct	2021 thru Oct	2021-20 Variance	% of Budget	
Revenues						
Taxes:						
Property	28,835,366	28,034,519	29,727,258	1,692,739	6.0%	93.8%
Sales & Use	22,114,046	19,025,303	20,206,256	1,180,953	6.2%	105.6%
Utility	16,490,877	16,241,302	16,754,245	512,943	3.2%	86.3%
Business & Occupation	8,871,499	10,262,319	11,385,809	1,123,490	10.9%	67.0%
Other	575,682	333,698	240,755	(92,942)	-27.9%	27.8%
Licenses and Permits	6,411,993	5,632,057	6,165,291	533,233	9.5%	90.8%
Intergovernmental Revenue	6,010,267	2,658,167	2,780,738	122,571	4.6%	95.9%
Charges for Services	5,961,647	2,949,486	4,194,799	1,245,314	42.2%	73.7%
Fines and Forfeitures	981,018	834,038	764,253	(69,785)	-8.4%	66.0%
Miscellaneous Revenue	2,750,577	1,441,931	1,603,909	161,979	11.2%	61.0%
Transfers In	37,631	1,840,760	650,930	(1,189,830)	-64.6%	42.7%
Total Revenues	99,040,602	89,253,579	94,474,244	5,220,664	5.8%	86.8%

Expenditures						
City Council	324,101	324,782	229,114	(95,669)	-29.5%	81.8%
Administration	2,141,360	1,341,777	2,032,662	690,885	51.5%	73.0%
Economic & Community Dev	5,643,693	5,595,644	6,149,626	553,982	9.9%	74.0%
Finance	2,773,370	1,861,949	2,065,562	203,614	10.9%	73.2%
Fire Contracted Services	3,179,942	2,965,295	2,982,698	17,403	0.6%	78.6%
Human Resources	1,694,336	1,186,424	1,227,123	40,699	3.4%	76.0%
Information Technology	428,817	172,932	-	(172,932)	-100.0%	
Law	1,458,803	1,189,680	1,176,332	(13,348)	-1.1%	78.2%
Municipal Court	2,984,444	2,773,840	2,815,934	42,094	1.5%	74.2%
Parks, Recreation & Comm Svc:	15,098,101	12,947,227	14,007,877	1,060,650	8.2%	70.6%
Police	35,385,909	35,573,652	37,105,857	1,532,204	4.3%	81.5%
Public Works	955,016	629,087	-	(629,087)	-100.0%	
Non-Departmental	7,209,876	10,174,874	14,796,687	4,621,813	45.4%	60.3%
Total Expenditures	79,277,767	76,737,162	84,589,473	7,852,311	10.2%	73.7%

GF Revenues thru October



GF Expenditures thru October



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

October 2021 Monthly Financial Report

City of Kent, Washington

Fund Balances

	2021 Beginning Fund Balance	2021 Estimated Revenues	2021 Estimated Expenditures	2021 Estimated Ending Fund Balance
Operating revenues and expenditures only; capital and non-capital projects are excluded.				
General Fund				
General Fund	41,969,901	113,014,720	111,875,370	43,109,251
Special Revenue Funds				
Street Fund	7,403,912	18,504,110	16,682,630	9,225,392
LEOFF 1 Retiree Benefits	1,582,264	1,245,740	1,480,810	1,347,194
Lodging Tax	73,678	207,830	179,090	102,418
Youth/Teen Programs	281,622	967,380	924,390	324,612
Capital Resources	14,023,505	27,960,910	19,109,200	22,875,215
Criminal Justice	8,271,591	9,878,260	8,325,230	9,824,621
ShoWare Operating	2,990,845	1,325,000	2,284,980	2,030,865
Other Operating	567,507	109,320	159,220	517,607
Debt Service Funds				
Councilmanic Debt Service	2,380,697	7,408,240	7,204,660	2,584,277
Special Assessments Debt Service	97,612	698,080	858,320	(62,628)
Enterprise Funds				
Water Utility	14,447,093	31,223,420	29,370,030	16,300,483
Sewer Utility	2,409,865	35,377,010	33,980,650	3,806,225
Drainage Utility	18,807,595	24,717,330	25,075,040	18,449,885
Solid Waste Utility	437,037	857,420	1,028,180	266,277
Golf Complex	2,270,666	2,653,000	4,557,000	366,666
Internal Service Funds				
Fleet Services	3,281,421	5,504,030	5,111,370	3,674,081
Central Services	87,729	381,700	327,890	141,539
Information Technology	2,340,149	10,773,380	10,717,050	2,396,479
Facilities	3,097,001	7,022,340	6,385,030	3,734,311
Unemployment	1,373,716	156,150	183,160	1,346,706
Workers Compensation	2,284,900	1,101,910	1,563,920	1,822,890
Employee Health & Wellness	7,561,695	15,983,000	14,702,250	8,842,445
Liability Insurance	(891,300)	7,670,080	4,252,500	2,526,280
Property Insurance	714,743	613,920	687,550	641,113
Other Funds				
Impact Fee Trust Fund		3,685,960	3,685,960	

October 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
--	----------------	----------------	--------------------	-------------	--------------------

Operating revenues and expenditures only; capital and non-capital projects are excluded.
 In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	17,415,000	19,350,928	17,518,850	12,779,626	18,504,110
Expenditures	18,858,486	19,205,266	17,662,200	12,128,753	16,682,630
Net Revenues Less Expenditures	(1,443,485)	145,662	(143,350)	650,873	1,821,480

LEOFF 1 Retiree Benefits

Revenues	1,401,786	1,232,575	1,272,430	1,075,332	1,245,740
Expenditures	1,352,624	1,571,585	1,541,980	1,225,601	1,480,810
Net Revenues Less Expenditures	49,162	(339,010)	(269,550)	(150,268)	(235,070)

Lodging Tax

Revenues	314,588	158,384	239,110	167,975	207,830
Expenditures	465,527	270,532	179,190	137,731	179,090
Net Revenues Less Expenditures	(150,940)	(112,148)	59,920	30,244	28,740

Youth/Teen Programs

Revenues	941,240	897,527	924,390	813,316	967,380
Expenditures	957,730	691,260	924,390	6,500	924,390
Net Revenues Less Expenditures	(16,490)	206,267		806,816	42,990

Capital Resources

Revenues	22,567,130	22,885,707	16,533,850	23,252,810	27,960,910
Expenditures	19,339,046	27,520,426	19,109,200	14,795,871	19,109,200
Net Revenues Less Expenditures	3,228,084	(4,634,719)	(2,575,350)	8,456,939	8,851,710

Criminal Justice

Revenues	7,054,222	8,673,794	8,193,630	8,133,783	9,878,260
Expenditures	6,432,377	8,504,672	8,686,850	6,160,626	8,325,230
Net Revenues Less Expenditures	621,845	169,122	(493,220)	1,973,157	1,553,030

ShoWare Operating

Revenues	1,456,311	1,512,589	1,150,000	1,150,855	1,325,000
Expenditures	1,089,763	1,451,752	2,284,980	1,377,539	2,284,980
Net Revenues Less Expenditures	366,548	60,837	(1,134,980)	(226,684)	(959,980)

Other Operating

Revenues	185,821	105,155	109,320		109,320
Expenditures	178,558	106,003	159,320	79,547	159,220
Net Revenues Less Expenditures	7,263	(848)	(50,000)	(79,547)	(49,900)

Debt Service Funds

Councilmanic Debt Service

Revenues	10,266,923	9,144,587	6,997,840	2,314,811	7,408,240
Expenditures	9,802,097	8,679,761	7,204,660	2,347,276	7,204,660
Net Revenues Less Expenditures	464,826	464,826	(206,820)	(32,465)	203,580

Special Assessment Debt Service

Revenues	1,339,332	784,469	728,560	525,116	698,080
Expenditures	1,119,393	1,386,712	858,420	5,092	858,320
Net Revenues Less Expenditures	219,939	(602,243)	(129,860)	520,024	(160,240)

October 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
--	----------------	----------------	--------------------	-------------	--------------------

Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,578,903	29,573,424	29,573,290	25,440,400	31,223,420
Expenditures	30,237,156	26,464,133	29,933,060	23,677,034	29,370,030
Net Revenues Less Expenditures	(1,658,253)	3,109,291	(359,770)	1,763,365	1,853,390

Sewer Utility

Revenues	33,063,798	33,513,294	33,234,650	29,252,690	35,377,010
Expenditures	31,664,339	32,252,706	33,147,120	28,732,655	33,980,650
Net Revenues Less Expenditures	1,399,458	1,260,588	87,530	520,035	1,396,360

Note: Sewer Utility was combined with Drainage Utility in 2018.

Drainage Utility

Revenues	26,947,644	24,537,483	23,688,630	19,731,722	24,717,330
Expenditures	25,690,587	21,804,802	24,591,710	19,225,042	25,075,040
Net Revenues Less Expenditures	1,257,057	2,732,681	(903,080)	506,681	(357,710)

Solid Waste Utility

Revenues	874,164	837,309	1,119,760	670,799	857,420
Expenditures	809,006	876,871	1,304,290	810,796	1,028,180
Net Revenues Less Expenditures	65,158	(39,562)	(184,530)	(139,997)	(170,760)

Golf Complex

Revenues	2,698,609	5,938,183	2,861,660	2,233,773	2,653,000
Expenditures	2,636,110	3,070,899	4,653,490	4,069,244	4,557,000
Net Revenues Less Expenditures	62,499	2,867,283	(1,791,830)	(1,835,471)	(1,904,000)

Internal Service Funds

Fleet Services

Revenues	8,514,159	5,478,589	5,486,100	4,525,289	5,504,030
Expenditures	6,413,500	6,559,539	6,202,820	4,077,568	5,111,370
Net Revenues Less Expenditures	2,100,659	(1,080,950)	(716,720)	447,721	392,660

Central Services

Revenues	367,717	309,535	428,030	298,134	381,700
Expenditures	326,927	277,640	404,190	260,523	327,890
Net Revenues Less Expenditures	40,790	31,895	23,840	37,611	53,810

Information Technology

Revenues	9,063,603	9,062,099	10,600,230	8,644,620	10,773,380
Expenditures	8,702,490	10,531,892	10,790,220	8,810,566	10,717,050
Net Revenues Less Expenditures	361,113	(1,469,793)	(189,990)	(165,946)	56,330

Facilities

Revenues	5,417,608	6,327,140	6,863,260	5,878,467	7,022,340
Expenditures	5,035,505	5,125,026	8,541,560	4,961,537	6,385,030
Net Revenues Less Expenditures	382,103	1,202,114	(1,678,300)	916,930	637,310

Unemployment

Revenues	178,465	166,229	148,630	131,258	156,150
Expenditures	220,850	151,350	238,140	143,475	183,160
Net Revenues Less Expenditures	(42,384)	14,879	(89,510)	(12,217)	(27,010)

October 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
--	----------------	----------------	--------------------	-------------	--------------------

Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Workers Compensation

Revenues	1,289,364	1,551,522	1,159,680	918,434	1,101,910
Expenditures	1,928,101	2,106,616	1,545,240	1,306,385	1,563,920
Net Revenues Less Expenditures	(638,737)	(555,093)	(385,560)	(387,951)	(462,010)

Employee Health & Wellness

Revenues	15,629,649	15,929,224	16,205,060	13,246,618	15,983,000
Expenditures	13,786,308	14,097,298	15,771,030	11,996,648	14,702,250
Net Revenues Less Expenditures	1,843,342	1,831,926	434,030	1,249,970	1,280,750

Liability Insurance

Revenues	2,798,493	38,104	7,140,710	7,222,024	7,670,080
Expenditures	1,753,545	2,852,665	2,331,540	3,697,347	4,252,500
Net Revenues Less Expenditures	1,044,947	(2,814,561)	4,809,170	3,524,677	3,417,580

Property Insurance

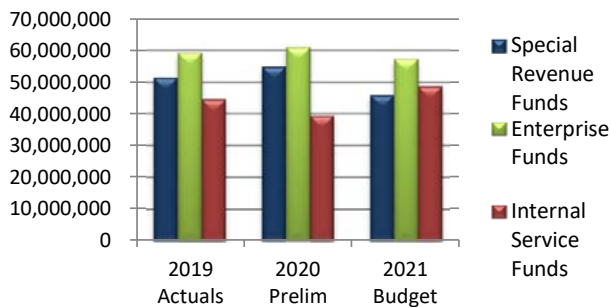
Revenues	1,328,717	578,755	619,730	511,230	613,920
Expenditures	1,213,255	587,011	701,000	1,010,741	687,550
Net Revenues Less Expenditures	115,462	(8,257)	(81,270)	(499,511)	(73,630)

Other Funds

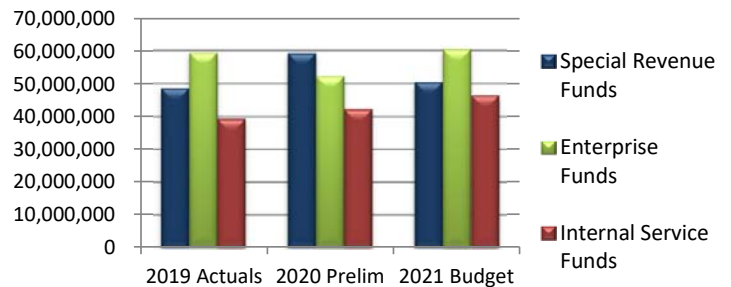
Impact Fee Trust Fund

Revenues		3,685,960	3,525,458	3,685,960
Expenditures		3,685,960	2,656,416	3,685,960
Net Revenues Less Expenditures			869,042	

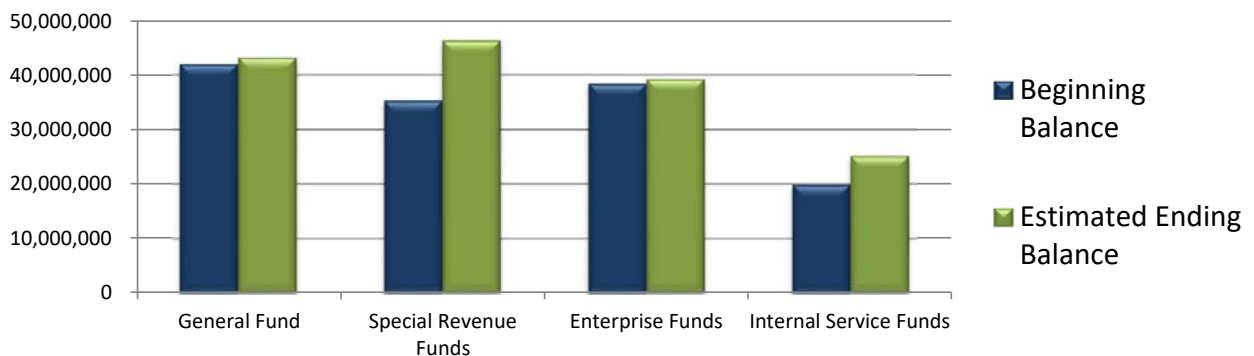
Other Fund Revenues



Other Fund Expenditures



2021 Estimated Fund Balances



October 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Oct	2020 thru Oct	2021 thru Oct	2021-2020 Variance	
--	------------------	------------------	------------------	-----------------------	--

Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	11,394,341	10,828,686	12,779,626	1,950,940	18.0%
Expenditures	13,475,033	11,413,812	12,128,753	714,941	6.3%
Net Revenues Less Expenditures	(2,080,692)	(585,126)	650,873		

LEOFF 1 Retiree Benefits

Revenues	837,764	1,005,538	1,075,332	69,794	6.9%
Expenditures	1,145,124	1,316,256	1,225,601	(90,655)	-6.9%
Net Revenues Less Expenditures	(307,360)	(310,718)	(150,268)		

Lodging Tax

Revenues	260,176	146,184	167,975	21,791	14.9%
Expenditures	398,372	187,962	137,731	(50,231)	-26.7%
Net Revenues Less Expenditures	(138,197)	(41,778)	30,244		

Youth/Teen Programs

Revenues	789,552	783,374	813,316	29,942	3.8%
Expenditures		5,908	6,500	592	10.0%
Net Revenues Less Expenditures	789,552	777,465	806,816		

Capital Resources

Revenues	14,864,962	16,305,451	23,252,810	6,947,359	42.6%
Expenditures	13,534,658	21,269,824	14,795,871	(6,473,953)	-30.4%
Net Revenues Less Expenditures	1,330,304	(4,964,373)	8,456,939		

Criminal Justice

Revenues	4,841,283	7,015,174	8,133,783	1,118,610	15.9%
Expenditures	5,253,383	7,304,466	6,160,626	(1,143,840)	-15.7%
Net Revenues Less Expenditures	(412,100)	(289,293)	1,973,157		

ShoWare Operating

Revenues	233,455	1,218,248	1,150,855	(67,393)	-5.5%
Expenditures	760,795	1,185,931	1,377,539	191,608	16.2%
Net Revenues Less Expenditures	(527,340)	32,317	(226,684)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues					
Expenditures	117,569	106,996	79,547	(27,448)	-25.7%
Net Revenues Less Expenditures	(117,569)	(106,996)	(79,547)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

Debt Service Funds

Councilmanic Debt Service

Revenues	2,510,901	2,410,093	2,314,811	(95,282)	-4.0%
Expenditures	2,546,443	2,504,029	2,347,276	(156,753)	-6.3%
Net Revenues Less Expenditures	(35,541)	(93,936)	(32,465)		

Debt service payments are generally due in June and December.

October 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Oct	2020 thru Oct	2021 thru Oct	2021-2020 Variance	
--	------------------	------------------	------------------	-----------------------	--

Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Assessments Debt Service

Revenues	774,225	264,726	525,116	260,390	98.4%
Expenditures	441,733	331,397	5,092	(326,305)	-98.5%
Net Revenues Less Expenditures	332,493	(66,671)	520,024		

Enterprise Funds

Water Utility

Revenues	25,303,393	23,553,168	25,440,400	1,887,232	8.0%
Expenditures	28,723,637	21,081,098	23,677,034	2,595,937	12.3%
Net Revenues Less Expenditures	(3,420,244)	2,472,070	1,763,365		

Sewer Utility

Revenues	27,361,910	27,727,952	29,252,690	1,524,738	5.5%
Expenditures	26,698,198	27,320,715	28,732,655	1,411,940	5.2%
Net Revenues Less Expenditures	663,712	407,236	520,035		

Note: Sewer Utility was combined with Drainage Utility in 2018.

Drainage Utility

Revenues	21,419,810	19,434,489	19,731,722	297,233	1.5%
Expenditures	22,721,003	16,641,998	19,225,042	2,583,044	15.5%
Net Revenues Less Expenditures	(1,301,192)	2,792,491	506,681		

Note: Sewer Utility was combined with Drainage Utility in 2018.

Solid Waste Utility

Revenues	662,020	641,703	670,799	29,096	4.5%
Expenditures	651,604	735,658	810,796	75,138	10.2%
Net Revenues Less Expenditures	10,416	(93,955)	(139,997)		

Golf Complex

Revenues	2,218,368	5,526,541	2,233,773	(3,292,767)	-59.6%
Expenditures	2,411,503	3,383,206	4,069,244	686,038	20.3%
Net Revenues Less Expenditures	(193,134)	2,143,334	(1,835,471)		

Internal Service Funds

Fleet Services

Revenues	6,234,369	4,605,320	4,525,289	(80,031)	-1.7%
Expenditures	5,530,012	4,662,126	4,077,568	(584,558)	-12.5%
Net Revenues Less Expenditures	704,357	(56,806)	447,721		

Central Services

Revenues	306,163	249,435	298,134	48,699	19.5%
Expenditures	260,898	223,995	260,523	36,529	16.3%
Net Revenues Less Expenditures	45,265	25,441	37,611		

Information Technology

Revenues	7,601,754	7,473,444	8,644,620	1,171,176	15.7%
Expenditures	7,193,340	8,868,149	8,810,566	(57,583)	-0.6%
Net Revenues Less Expenditures	408,414	(1,394,704)	(165,946)		

Facilities

Revenues	4,451,356	5,325,479	5,878,467	552,988	10.4%
Expenditures	3,535,756	4,192,033	4,961,537	769,504	18.4%
Net Revenues Less Expenditures	915,600	1,133,446	916,930		

October 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Oct	2020 thru Oct	2021 thru Oct	2021-2020 Variance	
--	------------------	------------------	------------------	-----------------------	--

Operating revenues and expenditures only; capital and non-capital projects are excluded.

Unemployment

Revenues	136,995	133,660	131,258	(2,402)	-1.8%
Expenditures	211,526	145,467	143,475	(1,992)	-1.4%
Net Revenues Less Expenditures	(74,531)	(11,807)	(12,217)		

Workers Compensation

Revenues	1,069,030	1,240,506	918,434	(322,073)	-26.0%
Expenditures	1,067,674	1,056,781	1,306,385	249,604	23.6%
Net Revenues Less Expenditures	1,357	183,726	(387,951)		

Employee Health & Wellness

Revenues	12,878,364	13,069,613	13,246,618	177,005	1.4%
Expenditures	11,352,840	11,461,564	11,996,648	535,084	4.7%
Net Revenues Less Expenditures	1,525,524	1,608,049	1,249,970		

Liability Insurance

Revenues	1,756,393	2,036,824	7,222,024	5,185,200	254.6%
Expenditures	2,613,323	1,741,270	3,697,347	1,956,077	112.3%
Net Revenues Less Expenditures	(856,930)	295,554	3,524,677		

Property Insurance

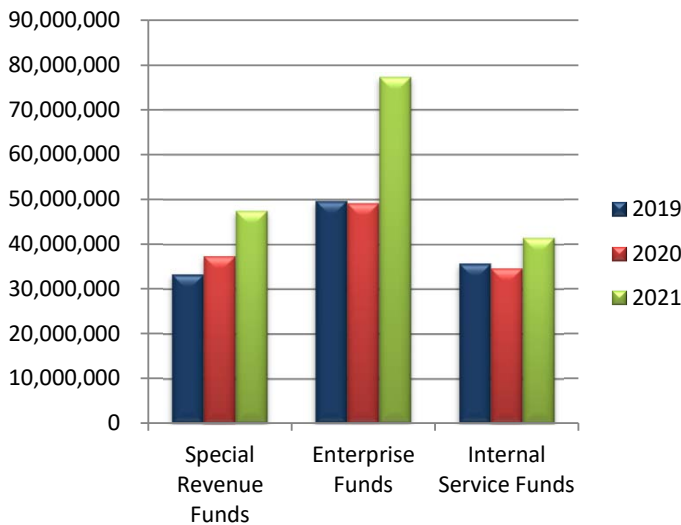
Revenues	1,227,739	481,684	511,230	29,546	6.1%
Expenditures	1,423,624	873,025	1,010,741	137,716	15.8%
Net Revenues Less Expenditures	(195,886)	(391,341)	(499,511)		

Other Funds

Impact Fee Trust Fund

Revenues		3,525,458	3,525,458	
Expenditures		2,656,416	2,656,416	
Net Revenues Less Expenditures			869,042	

Other Fund Revenues thru October



Other Fund Expenditures thru October

