

# September 2021 Monthly Financial Report

## City of Kent, Washington

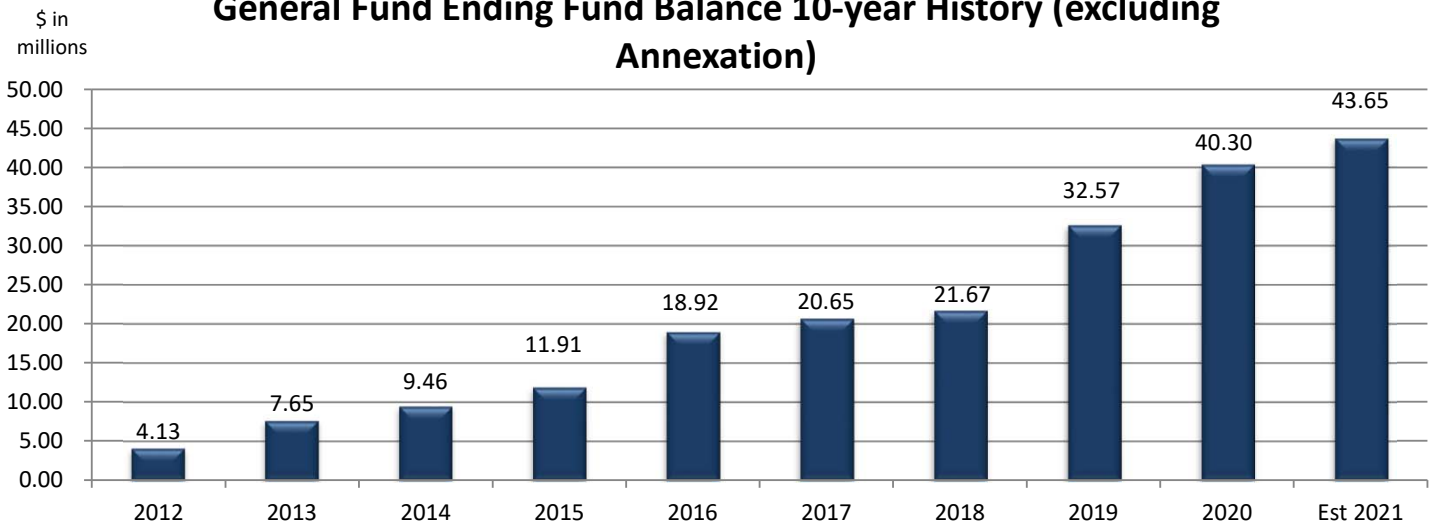
### General Fund Overview

	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	108,639,650	72,921,787	112,945,470	4,305,820	4.0%
Expenditures	114,695,470	68,922,994	111,007,000	3,688,470	3.2%
Net Revenues Less Expenditures	(6,055,820)	3,998,793	1,938,470	7,994,290	
Beginning Fund Balance	41,969,900		41,969,900		
Ending Fund Balance	35,914,080		43,908,370		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	35,652,289		43,646,580		
	31.1%		39.3%		
Restricted for Annexation	261,791		261,790		

#### Required Ending Fund Balance Calculation

Estimated Expenditures for 2021 (from above)	114,695,470	111,007,000
	18.0%	18.0%
18% GF Ending Fund Balance	<u>20,645,185</u>	<u>19,981,260</u>

### General Fund Ending Fund Balance 10-year History (excluding Annexation)



# September 2021 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Revenues

Revenue Categories	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Taxes:					
Property	31,684,600	17,680,961	32,150,280	465,680	1.5%
Sales & Use	19,132,660	18,183,581	24,179,850	5,047,190	26.4%
Utility	19,408,170	15,165,959	19,828,190	420,020	2.2%
Business & Occupation	17,000,000	8,317,894	16,799,250	(200,750)	-1.2%
Other	866,260	225,840	427,300	(438,960)	-50.7%
Licenses and Permits	6,786,980	5,238,275	7,238,190	451,210	6.6%
Intergovernmental Revenue	2,899,050	2,408,674	3,086,900	187,850	6.5%
Charges for Services	5,695,140	3,566,324	4,974,170	(720,970)	-12.7%
Fines and Forfeitures	1,158,500	695,079	939,950	(218,550)	-18.9%
Miscellaneous Revenue	2,630,590	1,439,200	1,943,690	(686,900)	-26.1%
Transfers In	1,377,700	-	1,377,700	-	
<b>Total Revenues</b>	<b>108,639,650</b>	<b>72,921,787</b>	<b>112,945,470</b>	<b>4,305,820</b>	<b>4.0%</b>

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

#### Variance Notes

**Sales & Use Tax:** \$5.0m favorable variance due to higher than anticipated sales tax revenues due to a strong construction and retail economy.

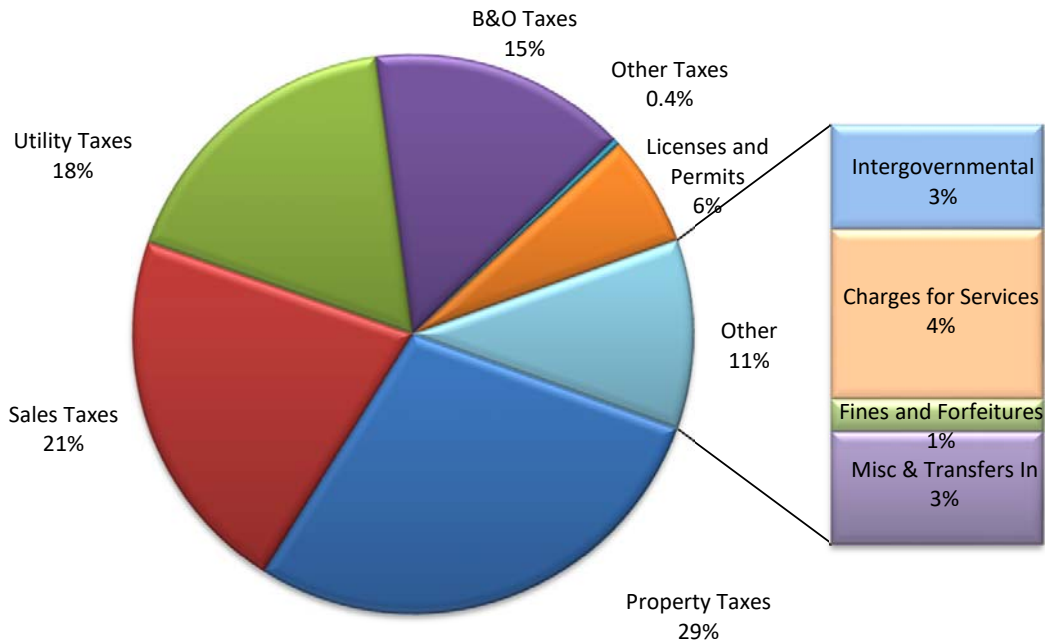
**Other Taxes:** \$439k unfavorable variance primarily due to lower than anticipated Admissions Tax revenues.

**Charges for Services:** \$721k unfavorable variance due primarily to lower than anticipated culture and rec charges.

**Fines & Forfeitures:** \$219k unfavorable variance due primarily to lower than anticipated criminal and civil penalties.

**Miscellaneous Revenues:** \$687k unfavorable variance due primarily to decreased interest income and donations.

#### 2021 Estimated General Fund Revenues

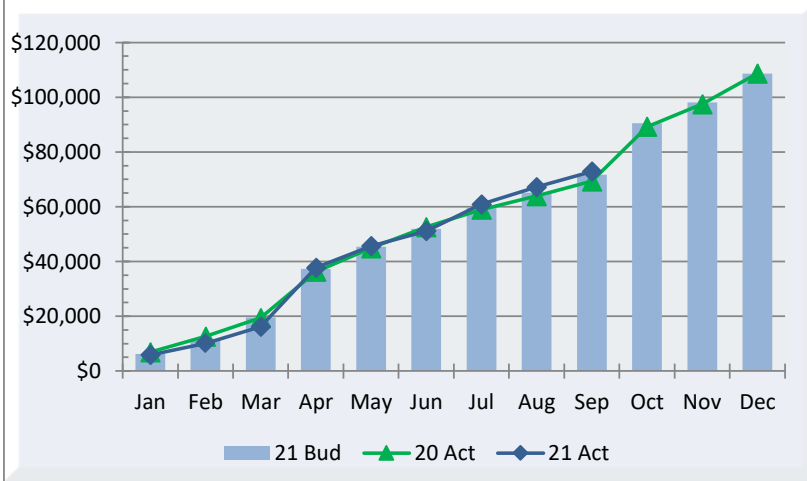


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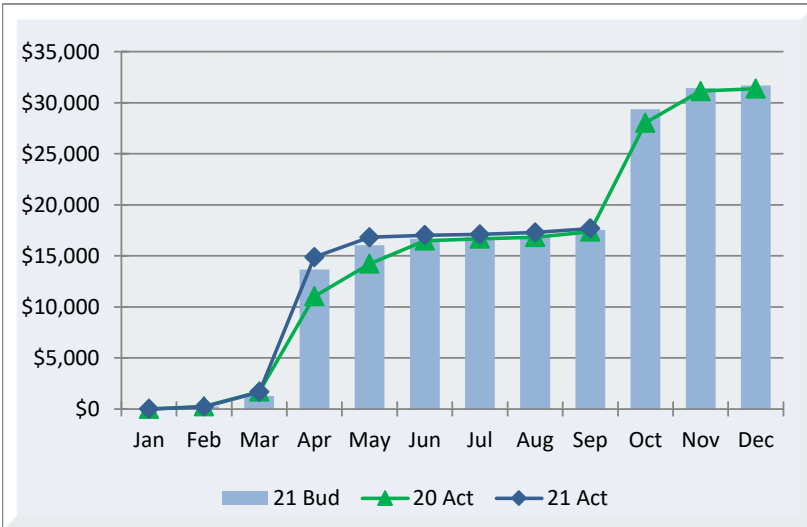
### General Fund Revenues (\$ in Thousands)

#### All Revenues Sources



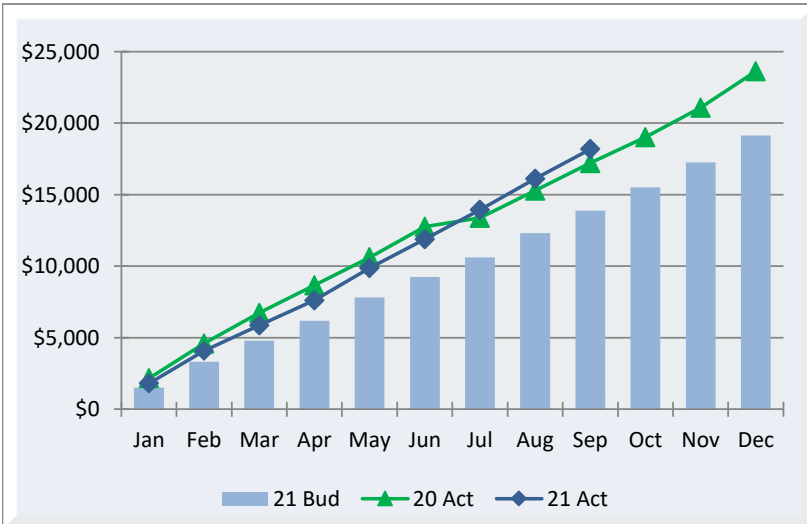
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,877	6,213	5,898
February	5,736	5,486	4,174
March	6,774	7,887	6,127
April	16,925	17,742	21,521
May	8,588	8,064	7,927
June	7,691	6,574	5,491
July	6,376	7,505	9,733
August	4,995	5,654	6,326
September	5,328	6,607	5,725
October	19,963	18,761	0
November	8,211	7,631	0
December	11,267	10,516	0
<b>Total</b>	<b>108,732</b>	<b>108,640</b>	<b>72,922</b>

#### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	12	0
February	247	248	217
March	1,461	1,034	1,438
April	9,328	12,359	13,218
May	3,199	2,398	1,945
June	2,242	618	198
July	196	146	80
August	152	117	190
September	538	624	394
October	10,673	11,814	0
November	3,109	2,073	0
December	232	242	0
<b>Total</b>	<b>31,375</b>	<b>31,685</b>	<b>17,681</b>

#### Sales Tax



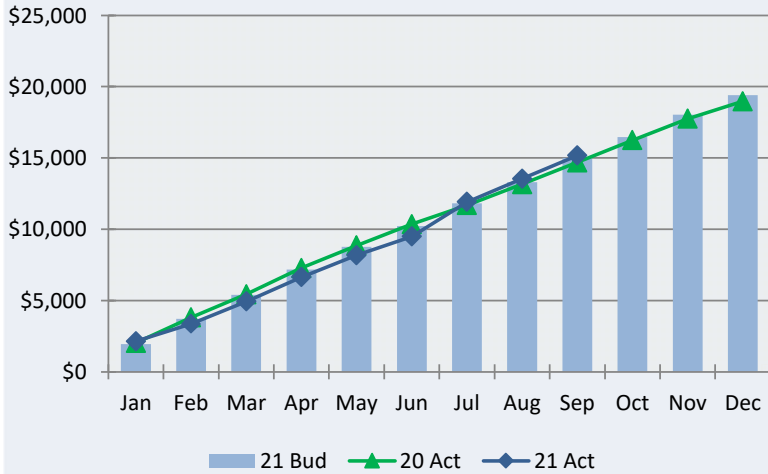
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,158	1,500	1,802
February	2,425	1,803	2,264
March	2,143	1,493	1,786
April	1,929	1,388	1,753
May	1,959	1,620	2,270
June	2,127	1,436	2,005
July	639	1,360	2,061
August	1,906	1,703	2,172
September	1,909	1,574	2,070
October	1,829	1,626	0
November	2,053	1,737	0
December	2,552	1,893	0
<b>Total</b>	<b>23,630</b>	<b>19,133</b>	<b>18,184</b>

# September 2021 Monthly Financial Report

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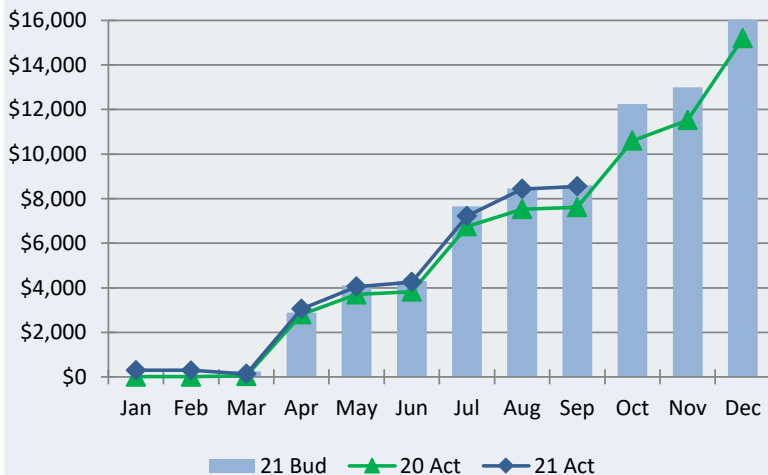
### General Fund Revenues (\$ in Thousands)

#### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,033	1,955	2,141
February	1,779	1,766	1,215
March	1,627	1,688	1,583
April	1,845	1,771	1,700
May	1,581	1,580	1,542
June	1,494	1,469	1,312
July	1,330	1,579	2,420
August	1,473	1,487	1,632
September	1,519	1,710	1,621
October	1,561	1,461	0
November	1,507	1,559	0
December	1,222	1,384	0
<b>Total</b>	<b>18,971</b>	<b>19,408</b>	<b>15,166</b>

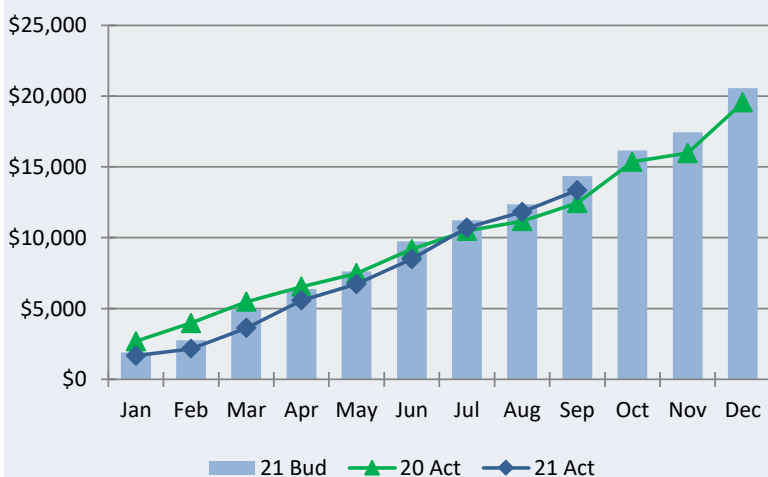
#### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	3	283
February	1	3	2
March	33	230	(156)
April	2,765	2,649	2,912
May	898	1,221	1,008
June	117	205	203
July	2,937	3,337	2,966
August	772	815	1,219
September	92	144	107
October	2,979	3,647	0
November	924	740	0
December	3,683	4,872	0
<b>Total</b>	<b>15,203</b>	<b>17,866</b>	<b>8,544</b>

#### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,684	1,889	1,672
February	1,284	858	475
March	1,508	2,160	1,476
April	1,059	1,469	1,938
May	951	1,240	1,161
June	1,711	2,129	1,773
July	1,275	1,485	2,205
August	692	1,131	1,113
September	1,272	1,974	1,533
October	2,921	1,820	0
November	618	1,285	0
December	3,579	3,109	0
<b>Total</b>	<b>19,554</b>	<b>20,548</b>	<b>13,348</b>

# September 2021 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

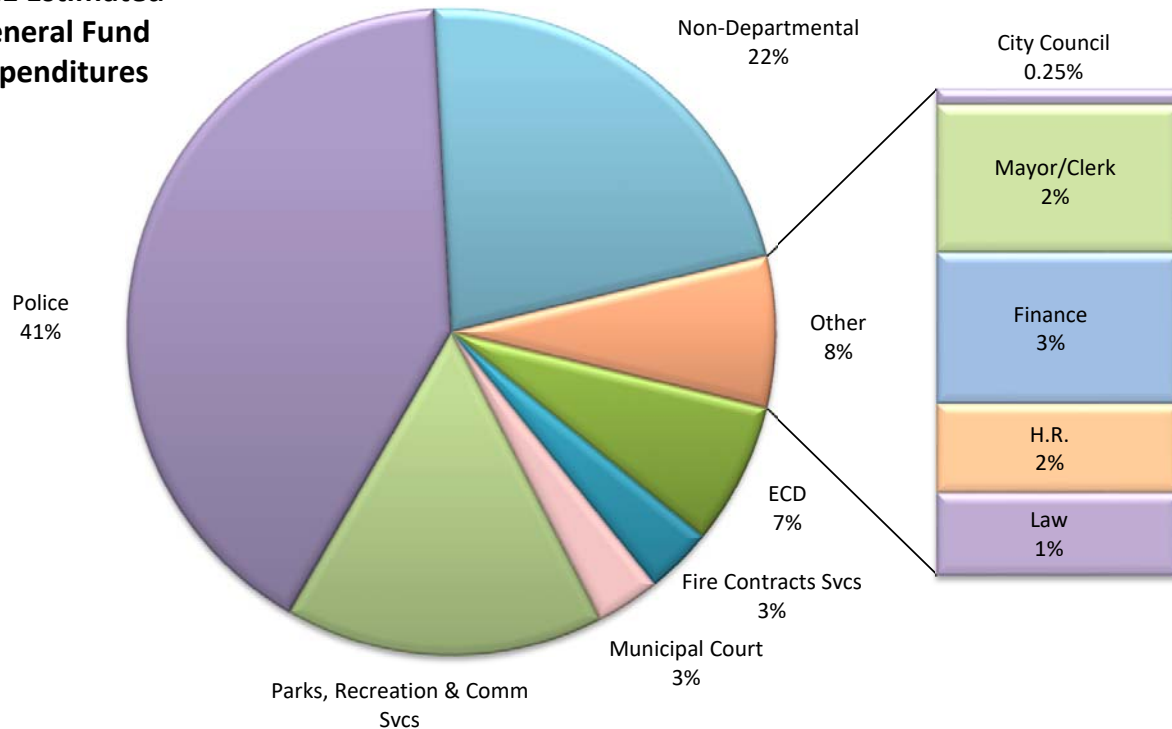
Department	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	279,960	207,144	273,960	6,000	2.1%
Administration	2,786,270	1,844,913	2,536,000	250,270	9.0%
Economic & Community Dev	8,228,380	5,460,758	7,898,250	330,130	4.0%
Finance	2,799,780	1,896,623	2,604,240	195,540	7.0%
Fire Contracted Services	3,795,900	2,708,977	3,707,350	88,550	2.3%
Human Resources	1,613,730	1,103,720	1,532,030	81,700	5.1%
Law	1,503,350	1,045,761	1,422,640	80,710	5.4%
Municipal Court	3,793,420	2,519,934	3,520,330	273,090	7.2%
Parks, Recreation & Comm Svcs	19,841,420	12,345,158	17,688,970	2,152,450	10.8%
Police	45,548,790	33,203,864	45,318,760	230,030	0.5%
Non-Departmental	24,504,470	6,586,142	24,504,470		
<b>Total Expenditures</b>	<b>114,695,470</b>	<b>68,922,994</b>	<b>111,007,000</b>	<b>3,688,470</b>	<b>3.2%</b>

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

**Parks, Recreation, & Community Services:** Estimated spend by Parks, Recreation, & Community Services is \$2.2m under budget due to the impacts of Covid-19, specifically reductions in S&B (\$1.1m), Services (\$1.1m) and supplies (\$50k).

#### 2021 Estimated General Fund Expenditures



# September 2021 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
<b>Beginning Fund Balance</b>	23,750,461	34,399,775	41,969,900	41,969,900	41,969,900
<b>Revenues</b>					
Taxes:					
Property	30,731,786	31,374,827	31,684,600	17,680,961	32,150,280
Sales & Use	27,121,400	23,629,972	19,132,660	18,183,581	24,179,850
Utility	19,600,347	18,970,715	19,408,170	15,165,959	19,828,190
Business & Occupation	12,999,564	14,784,795	17,000,000	8,317,894	16,799,250
Other	963,837	418,235	866,260	225,840	427,300
Licenses and Permits	7,483,643	7,223,420	6,786,980	5,238,275	7,238,190
Intergovernmental Revenue	6,645,962	3,196,701	2,899,050	2,408,674	3,086,900
Charges for Services	7,996,846	3,658,232	5,695,140	3,566,324	4,974,170
Fines and Forfeitures	1,289,334	776,948	1,158,500	695,079	939,950
Miscellaneous Revenue	3,586,979	1,954,937	2,630,590	1,439,200	1,943,690
Transfers In	984,411	4,820,343	1,377,700	-	1,377,700
<b>Total Revenues</b>	<b>119,404,108</b>	<b>110,809,127</b>	<b>108,639,650</b>	<b>72,921,787</b>	<b>112,945,470</b>
<b>Expenditures</b>					
City Council	392,115	384,062	279,960	207,144	273,960
Administration	2,768,273	1,774,808	2,786,270	1,844,913	2,536,000
Economic & Community Dev	7,044,217	6,711,489	8,228,380	5,460,758	7,898,250
Finance	3,236,960	2,323,636	2,799,780	1,896,623	2,604,240
Fire Contracted Services	3,927,088	3,674,401	3,795,900	2,708,977	3,707,350
Human Resources	2,047,102	1,405,219	1,613,730	1,103,720	1,532,030
Information Technology	513,448	172,932			
Law	1,801,507	1,452,088	1,503,350	1,045,761	1,422,640
Municipal Court	3,646,275	3,402,314	3,793,420	2,519,934	3,520,330
Parks, Recreation & Comm Svcs	18,396,678	16,631,899	19,841,420	12,345,158	17,688,970
Police	43,849,289	43,464,679	45,548,790	33,203,864	45,318,760
Public Works	1,208,835	629,087			
Non-Departmental	20,332,204	20,802,826	24,504,470	6,586,142	24,504,470
<b>Total Expenditures</b>	<b>109,163,991</b>	<b>102,829,440</b>	<b>114,695,470</b>	<b>68,922,994</b>	<b>111,007,000</b>
Net Revenues less Expenditures	10,240,117	7,979,686	(6,055,820)	3,998,793	1,938,470
<b>Ending Fund Balance</b>	<b>33,990,578</b>	<b>42,379,461</b>	<b>35,914,080</b>	<b>45,968,693</b>	<b>43,908,370</b>
<b>Ending Fund Balance Detail:</b>					
General Fund Reserves	32,309,358	40,962,231	35,652,289		43,646,580
based on same year actuals/budget	29.6%	39.8%	31.1%		39.3%
Restricted for Annexation	1,681,220	1,417,230	261,791		261,790

# September 2021 Monthly Financial Report

## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

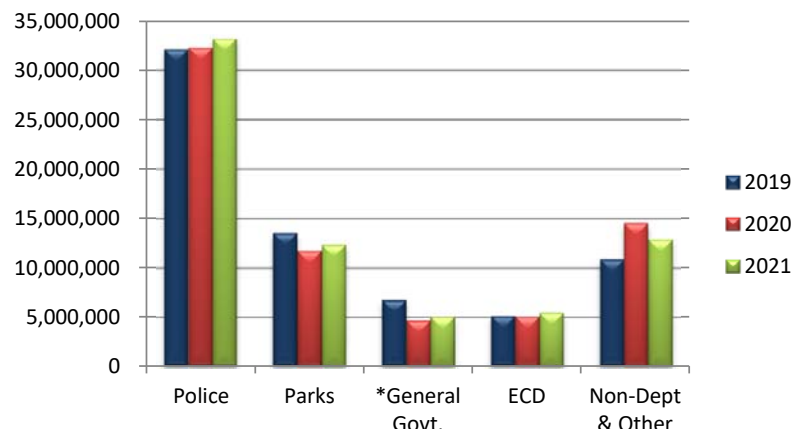
	2019 thru Sep	2020 thru Sep	2021 thru Sep	2021-20 Variance	% of Budget	
<b>Revenues</b>						
Taxes:						
Property	17,262,614	17,361,615	17,680,961	319,345	1.8%	55.8%
Sales & Use	19,582,047	17,139,737	18,183,581	1,043,845	6.1%	95.0%
Utility	14,478,653	14,680,230	15,165,959	485,729	3.3%	78.1%
Business & Occupation	6,049,391	7,315,175	8,317,894	1,002,719	13.7%	48.9%
Other	478,402	301,342	225,840	(75,502)	-25.1%	26.1%
Licenses and Permits	5,711,936	4,770,975	5,238,275	467,300	9.8%	77.2%
Intergovernmental Revenue	5,659,715	2,369,866	2,408,674	38,808	1.6%	83.1%
Charges for Services	5,465,708	2,737,610	3,566,324	828,714	30.3%	62.6%
Fines and Forfeitures	830,245	752,331	695,079	(57,252)	-7.6%	60.0%
Miscellaneous Revenue	2,210,678	1,355,869	1,439,200	83,331	6.1%	54.7%
Transfers In	37,631	450,000	-	(450,000)	-100.0%	
<b>Total Revenues</b>	<b>77,767,020</b>	<b>69,234,752</b>	<b>72,921,787</b>	<b>3,687,035</b>	<b>5.3%</b>	<b>67.1%</b>

<b>Expenditures</b>						
City Council	292,078	294,896	207,144	(87,751)	-29.8%	74.0%
Administration	1,985,330	1,417,871	1,844,913	427,042	30.1%	66.2%
Economic & Community Dev	5,088,302	5,082,670	5,460,758	378,088	7.4%	66.4%
Finance	2,517,908	1,671,925	1,896,623	224,699	13.4%	67.7%
Fire Contracted Services	2,938,746	2,734,758	2,708,977	(25,781)	-0.9%	71.4%
Human Resources	1,535,873	1,117,033	1,103,720	(13,313)	-1.2%	68.4%
Information Technology	385,716	172,932	-	(172,932)	-100.0%	
Law	1,318,024	1,086,225	1,045,761	(40,464)	-3.7%	69.6%
Municipal Court	2,666,194	2,496,869	2,519,934	23,065	0.9%	66.4%
Parks, Recreation & Comm Svc:	13,502,284	11,739,741	12,345,158	605,417	5.2%	62.2%
Police	32,134,194	32,299,044	33,203,864	904,820	2.8%	72.9%
Public Works	844,834	629,087	-	(629,087)	-100.0%	
Non-Departmental	3,096,196	7,567,663	6,586,142	(981,521)	-13.0%	26.9%
<b>Total Expenditures</b>	<b>68,305,680</b>	<b>68,310,714</b>	<b>68,922,994</b>	<b>612,280</b>	<b>0.9%</b>	<b>60.1%</b>

#### GF Revenues thru September



#### GF Expenditures thru September



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

# September 2021 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2021 Beginning Fund Balance	2021 Estimated Revenues	2021 Estimated Expenditures	2021 Estimated Ending Fund Balance
Operating revenues and expenditures only; capital and non-capital projects are excluded.				
<b>General Fund</b>				
General Fund	41,969,901	112,945,470	111,007,000	43,908,371
<b>Special Revenue Funds</b>				
Street Fund	7,403,912	18,786,880	16,208,440	9,982,352
LEOFF 1 Retiree Benefits	1,582,264	1,254,040	1,488,380	1,347,924
Lodging Tax	73,678	199,600	179,090	94,188
Youth/Teen Programs	281,622	970,090	924,390	327,322
Capital Resources	14,023,505	25,856,140	19,091,210	20,788,435
Criminal Justice	8,271,591	9,528,020	8,325,230	9,474,381
ShoWare Operating	2,990,845	900,000	2,284,980	1,605,865
Other Operating	567,507	109,320	109,220	567,607
<b>Debt Service Funds</b>				
Councilmanic Debt Service	2,380,697	7,408,240	7,204,660	2,584,277
Special Assessments Debt Service	97,612	710,530	858,320	(50,178)
<b>Enterprise Funds</b>				
Water Utility	14,447,093	30,990,220	28,305,610	17,131,703
Sewer Utility	2,409,865	35,575,530	33,807,760	4,177,635
Drainage Utility	18,807,595	24,364,940	23,048,630	20,123,905
Solid Waste Utility	437,037	894,330	1,022,700	308,667
Golf Complex	2,270,666	2,653,000	4,557,000	366,666
<b>Internal Service Funds</b>				
Fleet Services	3,281,421	5,760,590	5,376,870	3,665,141
Central Services	87,729	381,700	354,030	115,399
Information Technology	2,340,149	10,765,920	10,746,170	2,359,899
Facilities	3,097,001	5,963,380	5,768,720	3,291,661
Unemployment	1,373,716	156,150	186,910	1,342,956
Workers Compensation	2,284,900	1,101,910	1,603,650	1,783,160
Employee Health & Wellness	7,561,695	15,983,000	15,007,980	8,536,715
Liability Insurance	(891,300)	7,670,080	4,129,150	2,649,630
Property Insurance	714,743	613,920	687,550	641,113
<b>Other Funds</b>				
Impact Fee Trust Fund		3,685,960	3,685,960	



# September 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### **Street Fund**

Revenues	17,415,000	19,350,928	17,518,850	10,190,296	18,786,880
Expenditures	18,858,486	19,205,266	17,662,200	7,959,712	16,208,440
Net Revenues Less Expenditures	(1,443,485)	145,662	(143,350)	2,230,585	2,578,440

##### **LEOFF 1 Retiree Benefits**

Revenues	1,401,786	1,232,575	1,272,430	748,436	1,254,040
Expenditures	1,352,624	1,571,585	1,541,980	1,103,088	1,488,380
Net Revenues Less Expenditures	49,162	(339,010)	(269,550)	(354,652)	(234,340)

##### **Lodging Tax**

Revenues	314,588	158,384	239,110	139,819	199,600
Expenditures	465,527	270,532	179,190	114,495	179,090
Net Revenues Less Expenditures	(150,940)	(112,148)	59,920	25,324	20,510

##### **Youth/Teen Programs**

Revenues	941,240	897,527	924,390	739,287	970,090
Expenditures	957,730	691,260	924,390	5,850	924,390
Net Revenues Less Expenditures	(16,490)	206,267		733,436	45,700

##### **Capital Resources**

Revenues	22,567,130	22,885,707	16,533,850	19,260,060	25,856,140
Expenditures	19,339,046	27,520,426	19,091,210	3,637,867	19,091,210
Net Revenues Less Expenditures	3,228,084	(4,634,719)	(2,557,360)	15,622,193	6,764,930

##### **Criminal Justice**

Revenues	7,054,222	8,673,794	8,193,630	6,976,089	9,528,020
Expenditures	6,432,377	8,504,672	8,686,850	5,173,547	8,325,230
Net Revenues Less Expenditures	621,845	169,122	(493,220)	1,802,542	1,202,790

##### **ShoWare Operating**

Revenues	1,456,311	1,512,589	1,150,000	855	900,000
Expenditures	1,089,763	1,451,752	2,284,980	1,218,057	2,284,980
Net Revenues Less Expenditures	366,548	60,837	(1,134,980)	(1,217,202)	(1,384,980)

##### **Other Operating**

Revenues	185,821	105,155	109,320		109,320
Expenditures	178,558	106,003	109,320	53,660	109,220
Net Revenues Less Expenditures	7,263	(848)		(53,660)	100

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	10,266,923	9,144,587	6,997,840	2,314,811	7,408,240
Expenditures	9,802,097	8,679,761	7,204,660	2,344,030	7,204,660
Net Revenues Less Expenditures	464,826	464,826	(206,820)	(29,219)	203,580

##### **Special Assessment Debt Service**

Revenues	1,339,332	784,469	728,560	476,851	710,530
Expenditures	1,119,393	1,386,712	858,420	4,583	858,320
Net Revenues Less Expenditures	219,939	(602,243)	(129,860)	472,269	(147,790)

# September 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Enterprise Funds

##### **Water Utility**

Revenues	28,578,903	29,573,424	29,573,290	23,242,668	30,990,220
Expenditures	30,237,156	26,464,133	29,907,180	14,861,925	28,305,610
Net Revenues Less Expenditures	(1,658,253)	3,109,291	(333,890)	8,380,743	2,684,610

##### **Sewer Utility**

Revenues	33,063,798	33,513,294	33,234,650	26,681,647	35,575,530
Expenditures	31,664,339	32,252,706	33,134,740	22,911,697	33,807,760
Net Revenues Less Expenditures	1,399,458	1,260,588	99,910	3,769,950	1,767,770

Note: Sewer Utility was combined with Drainage Utility in 2018.

##### **Drainage Utility**

Revenues	26,947,644	24,537,483	23,688,630	17,512,922	24,364,940
Expenditures	25,690,587	21,804,802	24,172,960	13,048,503	23,048,630
Net Revenues Less Expenditures	1,257,057	2,732,681	(484,330)	4,464,419	1,316,310

##### **Solid Waste Utility**

Revenues	874,164	837,309	1,119,760	614,392	894,330
Expenditures	809,006	876,871	1,304,290	724,832	1,022,700
Net Revenues Less Expenditures	65,158	(39,562)	(184,530)	(110,440)	(128,370)

##### **Golf Complex**

Revenues	2,698,609	5,938,183	2,861,660	2,002,062	2,653,000
Expenditures	2,636,110	3,070,899	4,653,490	3,873,031	4,557,000
Net Revenues Less Expenditures	62,499	2,867,283	(1,791,830)	(1,870,969)	(1,904,000)

#### Internal Service Funds

##### **Fleet Services**

Revenues	8,514,159	5,478,589	5,516,100	4,317,169	5,760,590
Expenditures	6,413,500	6,559,539	6,202,820	3,504,328	5,376,870
Net Revenues Less Expenditures	2,100,659	(1,080,950)	(686,720)	812,841	383,720

##### **Central Services**

Revenues	367,717	309,535	428,030	263,983	381,700
Expenditures	326,927	277,640	404,190	222,576	354,030
Net Revenues Less Expenditures	40,790	31,895	23,840	41,407	27,670

##### **Information Technology**

Revenues	9,063,603	9,062,099	10,600,230	7,756,777	10,765,920
Expenditures	8,702,490	10,531,892	10,790,220	7,836,716	10,746,170
Net Revenues Less Expenditures	361,113	(1,469,793)	(189,990)	(79,939)	19,750

##### **Facilities**

Revenues	5,417,608	6,327,140	6,863,260	4,247,564	5,963,380
Expenditures	5,035,505	5,125,026	8,510,940	3,903,996	5,768,720
Net Revenues Less Expenditures	382,103	1,202,114	(1,647,680)	343,568	194,660

##### **Unemployment**

Revenues	178,465	166,229	148,630	117,481	156,150
Expenditures	220,850	151,350	238,140	140,501	186,910
Net Revenues Less Expenditures	(42,384)	14,879	(89,510)	(23,019)	(30,760)

# September 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Workers Compensation**

Revenues	1,289,364	1,551,522	1,159,680	833,934	1,101,910
Expenditures	1,928,101	2,106,616	1,545,240	1,199,983	1,603,650
Net Revenues Less Expenditures	(638,737)	(555,093)	(385,560)	(366,050)	(501,740)

#### **Employee Health & Wellness**

Revenues	15,629,649	15,929,224	16,205,060	12,047,491	15,983,000
Expenditures	13,786,308	14,097,298	15,771,030	10,527,360	15,007,980
Net Revenues Less Expenditures	1,843,342	1,831,926	434,030	1,520,131	975,020

#### **Liability Insurance**

Revenues	2,798,493	38,104	7,140,710	6,995,084	7,670,080
Expenditures	1,753,545	2,852,665	2,331,540	3,546,262	4,129,150
Net Revenues Less Expenditures	1,044,947	(2,814,561)	4,809,170	3,448,822	3,540,930

#### **Property Insurance**

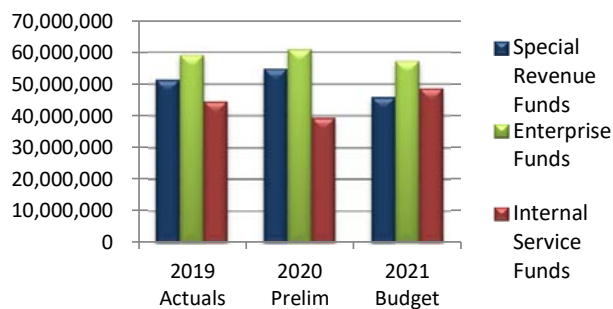
Revenues	1,328,717	578,755	588,620	460,339	613,920
Expenditures	1,213,255	587,011	583,920	1,001,882	687,550
Net Revenues Less Expenditures	115,462	(8,257)	4,700	(541,543)	(73,630)

### Other Funds

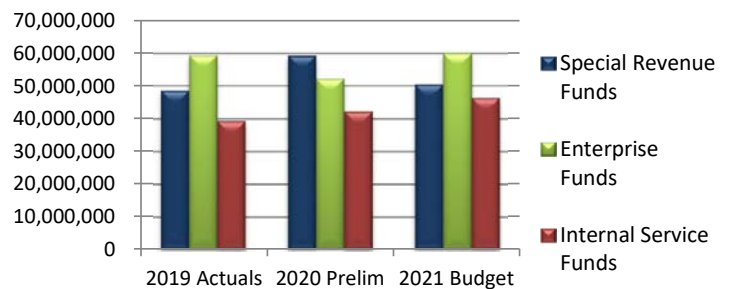
#### **Impact Fee Trust Fund**

Revenues		3,685,960	2,294,139	3,685,960
Expenditures		3,685,960	2,088,352	3,685,960
Net Revenues Less Expenditures			205,787	

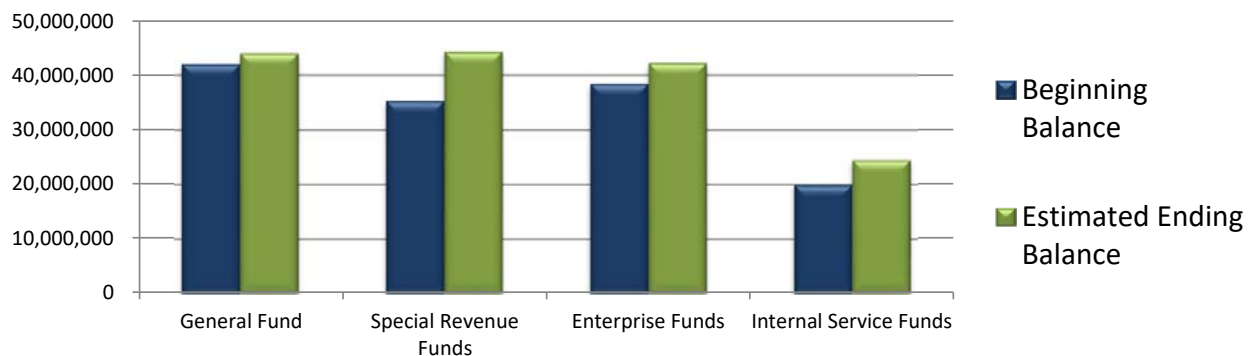
### Other Fund Revenues



### Other Fund Expenditures



### 2021 Estimated Fund Balances



# September 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Sep	2020 thru Sep	2021 thru Sep	2021-2020 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Special Revenue Funds

##### **Street Fund**

Revenues	10,318,440	9,170,111	10,190,296	1,020,185	11.1%
Expenditures	10,975,126	7,396,276	7,959,712	563,435	7.6%
Net Revenues Less Expenditures	(656,686)	1,773,835	2,230,585		

##### **LEOFF 1 Retiree Benefits**

Revenues	830,718	752,692	748,436	(4,256)	-0.6%
Expenditures	1,020,632	1,225,047	1,103,088	(121,959)	-10.0%
Net Revenues Less Expenditures	(189,914)	(472,355)	(354,652)		

##### **Lodging Tax**

Revenues	221,038	131,253	139,819	8,566	6.5%
Expenditures	345,400	176,522	114,495	(62,027)	-35.1%
Net Revenues Less Expenditures	(124,361)	(45,269)	25,324		

##### **Youth/Teen Programs**

Revenues	687,613	710,690	739,287	28,596	4.0%
Expenditures		5,318	5,850	533	10.0%
Net Revenues Less Expenditures	687,613	705,373	733,436		

##### **Capital Resources**

Revenues	13,127,221	14,688,257	19,260,060	4,571,803	31.1%
Expenditures	3,542,332	4,637,686	3,637,867	(999,819)	-21.6%
Net Revenues Less Expenditures	9,584,889	10,050,571	15,622,193		

##### **Criminal Justice**

Revenues	4,232,269	5,449,180	6,976,089	1,526,908	28.0%
Expenditures	4,252,835	5,306,684	5,173,547	(133,137)	-2.5%
Net Revenues Less Expenditures	(20,566)	142,496	1,802,542		

##### **ShoWare Operating**

Revenues	205,863	128,429	855	(127,574)	-99.3%
Expenditures	744,287	1,418,168	1,218,057	(200,111)	-14.1%
Net Revenues Less Expenditures	(538,424)	(1,289,738)	(1,217,202)		

Admissions Tax revenues received quarterly (April, July, September, January)

##### **Other Operating**

Revenues					
Expenditures	114,769	106,022	53,660	(52,362)	-49.4%
Net Revenues Less Expenditures	(114,769)	(106,022)	(53,660)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	2,510,901	2,410,093	2,314,811	(95,282)	-4.0%
Expenditures	2,543,199	2,494,341	2,344,030	(150,311)	-6.0%
Net Revenues Less Expenditures	(32,298)	(84,247)	(29,219)		

Debt service payments are generally due in June and December.

# September 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Sep	2020 thru Sep	2021 thru Sep	2021-2020 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### **Special Assessments Debt Service**

Revenues	732,847	246,419	476,851	230,432	93.5%
Expenditures	441,072	330,612	4,583	(326,029)	-98.6%
Net Revenues Less Expenditures	291,775	(84,193)	472,269		

#### Enterprise Funds

#### **Water Utility**

Revenues	23,132,992	21,364,266	23,242,668	1,878,402	8.8%
Expenditures	14,308,412	14,781,479	14,861,925	80,445	0.5%
Net Revenues Less Expenditures	8,824,580	6,582,787	8,380,743		

#### **Sewer Utility**

Revenues	24,751,019	25,095,349	26,681,647	1,586,298	6.3%
Expenditures	21,584,230	21,710,895	22,911,697	1,200,802	5.5%
Net Revenues Less Expenditures	3,166,789	3,384,454	3,769,950		

Note: Sewer Utility was combined with Drainage Utility in 2018.

#### **Drainage Utility**

Revenues	19,255,418	17,303,270	17,512,922	209,652	1.2%
Expenditures	11,154,324	11,819,849	13,048,503	1,228,654	10.4%
Net Revenues Less Expenditures	8,101,094	5,483,421	4,464,419		

Note: Sewer Utility was combined with Drainage Utility in 2018.

#### **Solid Waste Utility**

Revenues	606,497	586,049	614,392	28,342	4.8%
Expenditures	547,285	748,523	724,832	(23,690)	-3.2%
Net Revenues Less Expenditures	59,212	(162,473)	(110,440)		

#### **Golf Complex**

Revenues	2,039,450	5,234,191	2,002,062	(3,232,129)	-61.8%
Expenditures	2,121,658	1,889,793	3,873,031	1,983,238	104.9%
Net Revenues Less Expenditures	(82,208)	3,344,398	(1,870,969)		

#### Internal Service Funds

#### **Fleet Services**

Revenues	5,792,968	4,170,989	4,317,169	146,180	3.5%
Expenditures	4,949,737	4,401,994	3,504,328	(897,665)	-20.4%
Net Revenues Less Expenditures	843,231	(231,005)	812,841		

#### **Central Services**

Revenues	267,051	224,814	263,983	39,169	17.4%
Expenditures	227,306	186,480	222,576	36,096	19.4%
Net Revenues Less Expenditures	39,744	38,335	41,407		

#### **Information Technology**

Revenues	6,914,170	6,697,256	7,756,777	1,059,520	15.8%
Expenditures	6,526,484	7,123,625	7,836,716	713,091	10.0%
Net Revenues Less Expenditures	387,686	(426,369)	(79,939)		

#### **Facilities**

Revenues	3,954,299	3,964,170	4,247,564	283,394	7.1%
Expenditures	3,156,095	3,265,316	3,903,996	638,680	19.6%
Net Revenues Less Expenditures	798,203	698,854	343,568		

# September 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Sep	2020 thru Sep	2021 thru Sep	2021-2020 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### **Unemployment**

Revenues	122,927	121,783	117,481	(4,302)	-3.5%
Expenditures	171,500	141,718	140,501	(1,217)	-0.9%
Net Revenues Less Expenditures	(48,573)	(19,934)	(23,019)		

#### **Workers Compensation**

Revenues	974,901	1,128,826	833,934	(294,892)	-26.1%
Expenditures	911,268	940,866	1,199,983	259,118	27.5%
Net Revenues Less Expenditures	63,633	187,960	(366,050)		

#### **Employee Health & Wellness**

Revenues	11,464,246	11,766,147	12,047,491	281,344	2.4%
Expenditures	10,160,049	9,691,537	10,527,360	835,823	8.6%
Net Revenues Less Expenditures	1,304,197	2,074,611	1,520,131		

#### **Liability Insurance**

Revenues	1,602,521	1,854,396	6,995,084	5,140,688	277.2%
Expenditures	1,786,094	1,588,151	3,546,262	1,958,111	123.3%
Net Revenues Less Expenditures	(183,573)	266,245	3,448,822		

#### **Property Insurance**

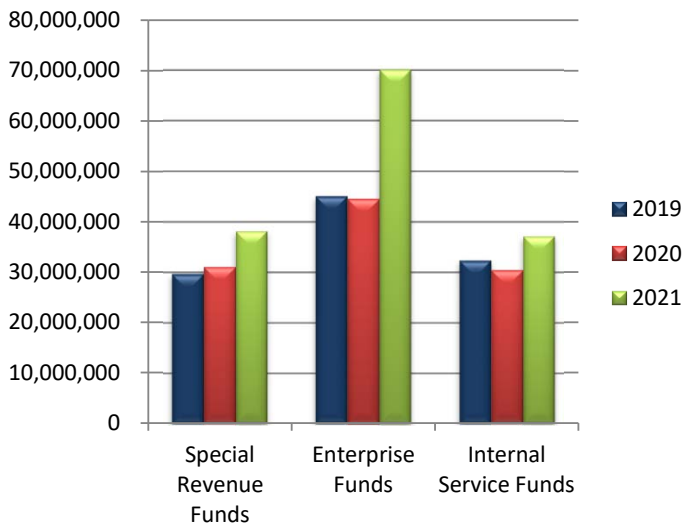
Revenues	1,179,644	434,276	460,339	26,063	6.0%
Expenditures	1,421,083	864,707	1,001,882	137,175	15.9%
Net Revenues Less Expenditures	(241,439)	(430,430)	(541,543)		

### Other Funds

#### **Impact Fee Trust Fund**

Revenues	2,294,139	2,294,139
Expenditures	2,088,352	2,088,352
Net Revenues Less Expenditures	205,787	

**Other Fund Revenues thru September**



**Other Fund Expenditures thru September**

