

# August 2021 Monthly Financial Report

## City of Kent, Washington

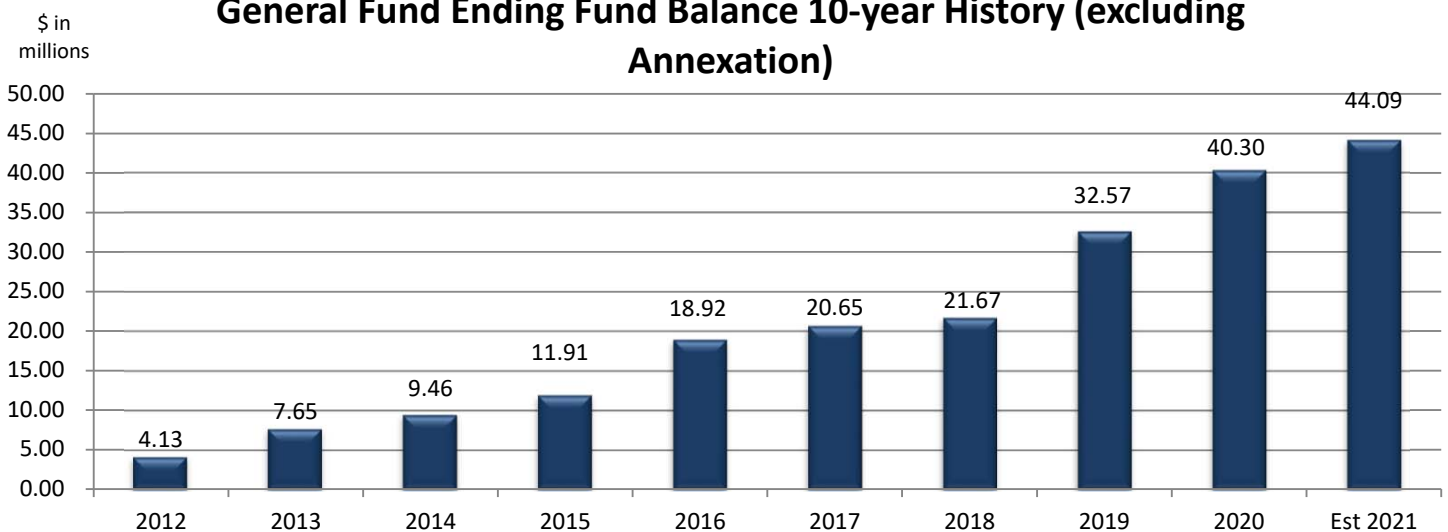
### General Fund Overview

	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	108,486,160	67,197,170	113,371,120	4,884,960	4.5%
Expenditures	114,523,980	61,555,357	110,990,480	3,533,500	3.1%
<b>Net Revenues Less Expenditures</b>	<b>(6,037,820)</b>	<b>5,641,813</b>	<b>2,380,640</b>	<b>8,418,460</b>	
Beginning Fund Balance	41,969,900		41,969,900		
Ending Fund Balance	35,932,080		44,350,540		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	35,670,289		44,088,750		
	31.1%		39.7%		
Restricted for Annexation	261,791		261,790		

#### Required Ending Fund Balance Calculation

Estimated Expenditures for 2021 (from above)	114,523,980	110,990,480
	18.0%	18.0%
<b>18% GF Ending Fund Balance</b>	<b><u>20,614,316</u></b>	<b><u>19,978,286</u></b>

### General Fund Ending Fund Balance 10-year History (excluding Annexation)



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### General Fund Overview - Revenues

Revenue Categories	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)
Taxes:					
Property	31,684,600	17,286,592	32,150,280	465,680	1.5%
Sales & Use	19,132,660	16,113,907	24,179,850	5,047,190	26.4%
Utility	19,408,170	13,545,377	19,828,190	420,020	2.2%
Business & Occupation	17,000,000	8,217,683	17,018,810	18,810	0.1%
Other	866,260	219,286	527,300	(338,960)	-39.1%
Licenses and Permits	6,786,980	4,759,419	7,238,190	451,210	6.6%
Intergovernmental Revenue	2,745,560	2,068,063	3,086,900	341,340	12.4%
Charges for Services	5,695,140	3,071,401	4,974,170	(720,970)	-12.7%
Fines and Forfeitures	1,158,500	639,398	939,950	(218,550)	-18.9%
Miscellaneous Revenue	2,630,590	1,276,044	2,049,780	(580,810)	-22.1%
Transfers In	1,377,700	-	1,377,700	-	
<b>Total Revenues</b>	<b>108,486,160</b>	<b>67,197,170</b>	<b>113,371,120</b>	<b>4,884,960</b>	<b>4.5%</b>

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

#### Variance Notes

**Sales & Use Tax:** \$5.0m favorable variance due to higher than anticipated sales tax revenues due to a strong construction and retail economy.

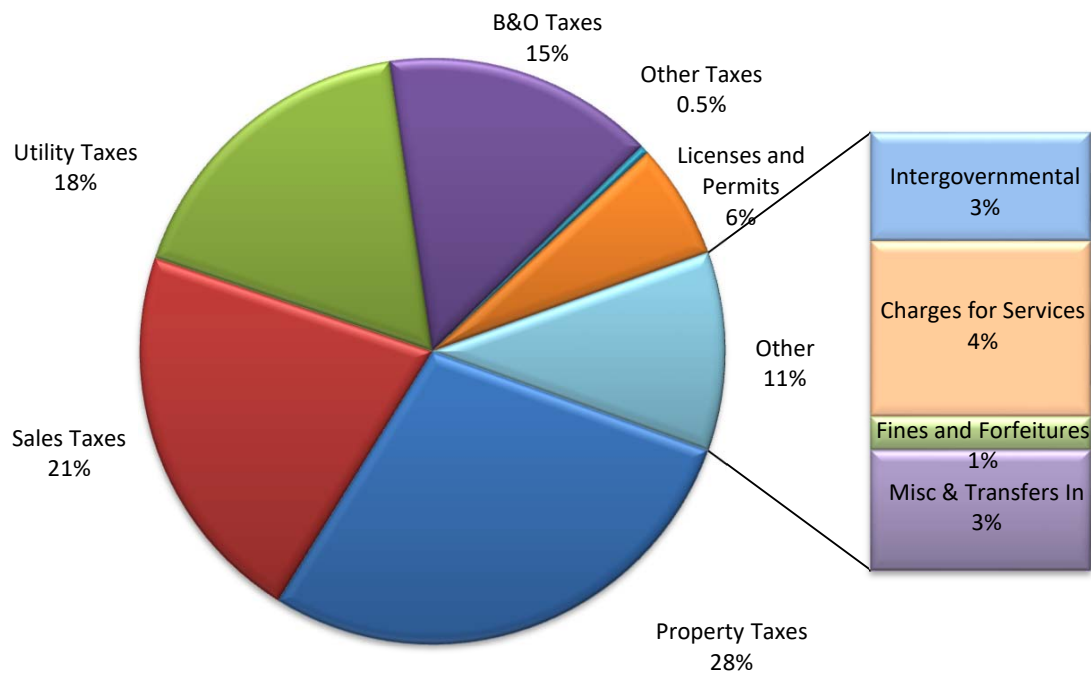
**Other Taxes:** \$339k unfavorable variance primarily due to lower than anticipated Admissions Tax revenues.

**Charges for Services:** \$721k unfavorable variance due primarily to lower than anticipated culture and rec charges.

**Fines & Forfeitures:** \$219k unfavorable variance due primarily to lower than anticipated criminal and civil penalties.

**Miscellaneous Revenues:** \$580k unfavorable variance due primarily to decreased interest income and donations.

#### 2021 Estimated General Fund Revenues

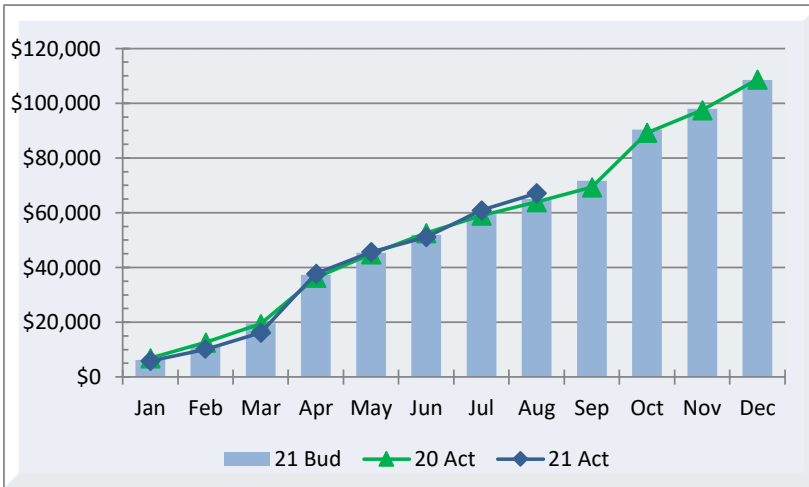


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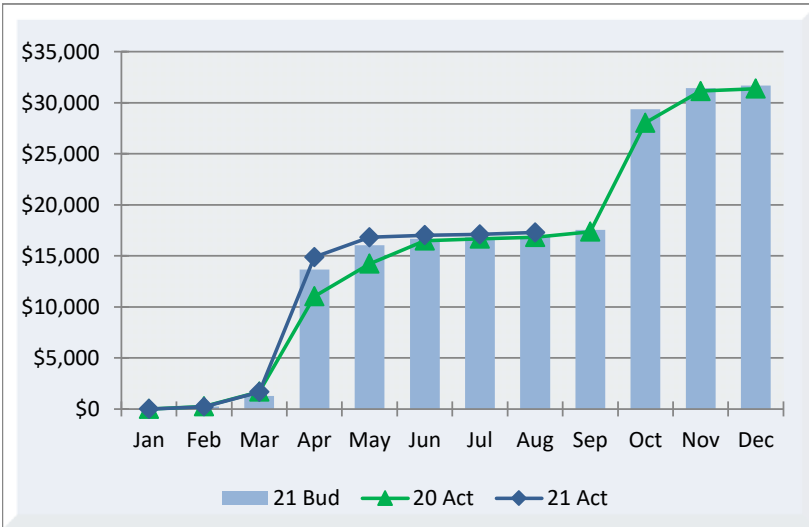
## General Fund Revenues (\$ in Thousands)

### All Revenues Sources



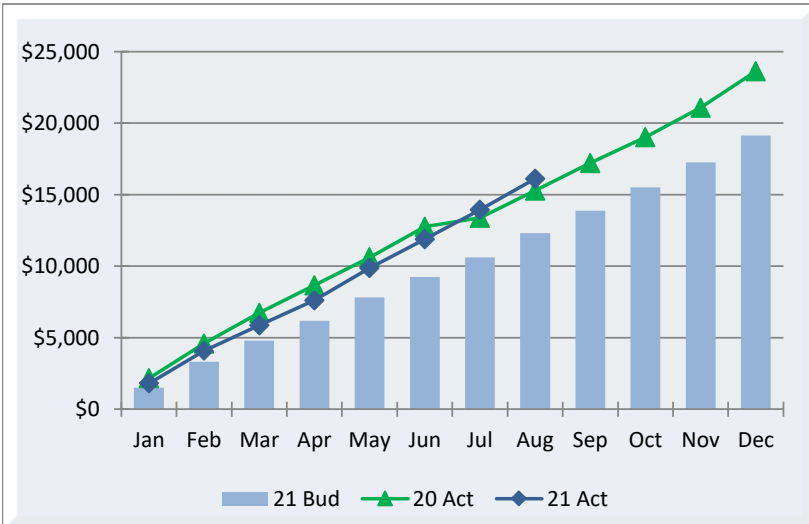
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,877	6,204	5,898
February	5,736	5,479	4,174
March	6,774	7,876	6,127
April	16,925	17,717	21,521
May	8,588	8,053	7,927
June	7,691	6,565	5,491
July	6,376	7,494	9,733
August	4,995	5,646	6,326
September	5,328	6,597	0
October	19,963	18,735	0
November	8,211	7,620	0
December	11,267	10,500	0
<b>Total</b>	<b>108,732</b>	<b>108,486</b>	<b>67,197</b>

### Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	12	0
February	247	248	217
March	1,461	1,034	1,438
April	9,328	12,359	13,218
May	3,199	2,398	1,945
June	2,242	618	198
July	196	146	80
August	152	117	190
September	538	624	0
October	10,673	11,814	0
November	3,109	2,073	0
December	232	242	0
<b>Total</b>	<b>31,375</b>	<b>31,685</b>	<b>17,287</b>

### Sales Tax



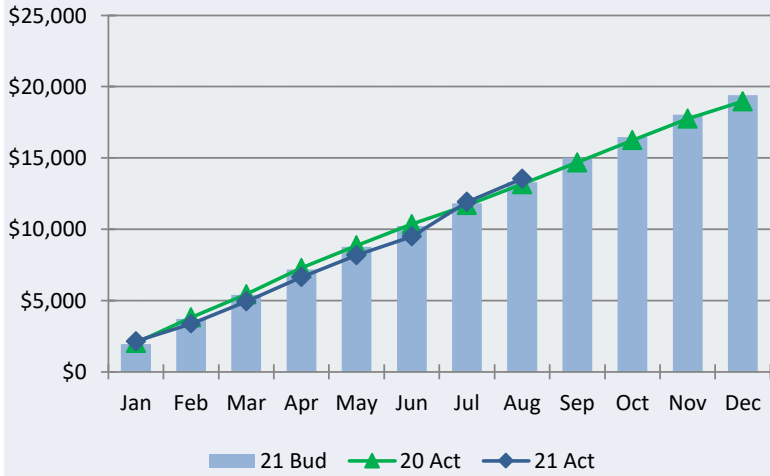
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,158	1,500	1,802
February	2,425	1,803	2,264
March	2,143	1,493	1,786
April	1,929	1,388	1,753
May	1,959	1,620	2,270
June	2,127	1,436	2,005
July	639	1,360	2,061
August	1,906	1,703	2,172
September	1,909	1,574	0
October	1,829	1,626	0
November	2,053	1,737	0
December	2,552	1,893	0
<b>Total</b>	<b>23,630</b>	<b>19,133</b>	<b>16,114</b>

# August 2021 Monthly Financial Report

## City of Kent, Washington

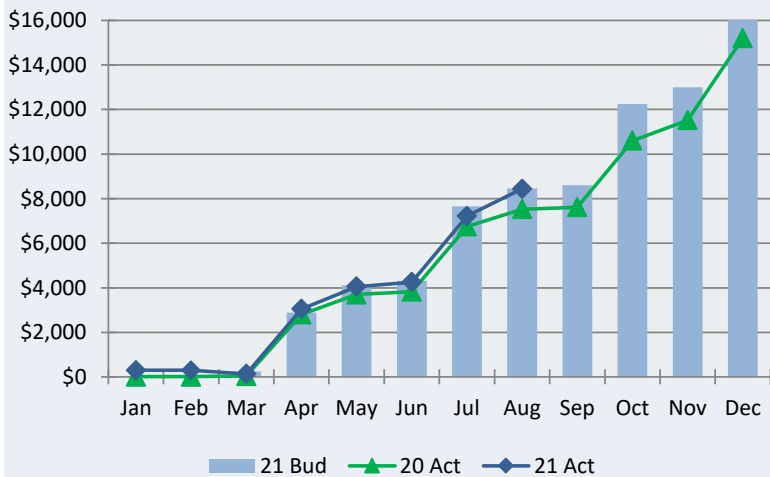
### General Fund Revenues (\$ in Thousands)

#### Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,033	1,955	2,141
February	1,779	1,766	1,215
March	1,627	1,688	1,583
April	1,845	1,771	1,700
May	1,581	1,580	1,542
June	1,494	1,469	1,312
July	1,330	1,579	2,420
August	1,473	1,487	1,632
September	1,519	1,710	0
October	1,561	1,461	0
November	1,507	1,559	0
December	1,222	1,384	0
<b>Total</b>	<b>18,971</b>	<b>19,408</b>	<b>13,545</b>

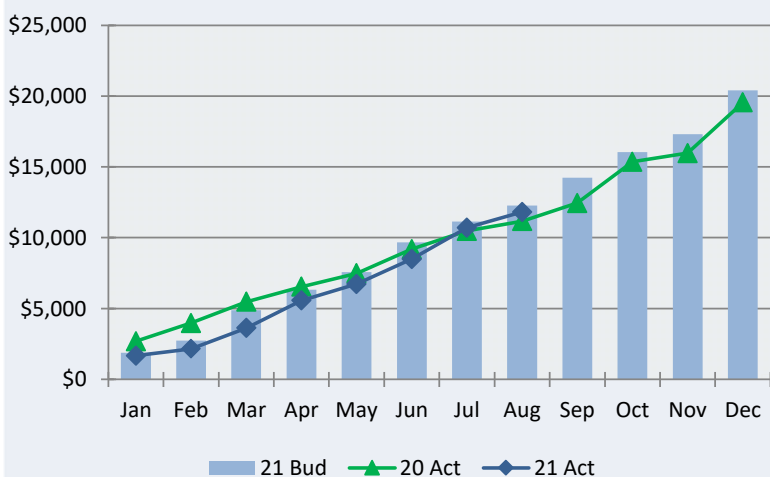
#### Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	3	283
February	1	3	2
March	33	230	(156)
April	2,765	2,649	2,912
May	898	1,221	1,008
June	117	205	203
July	2,937	3,337	2,966
August	772	815	1,219
September	92	144	0
October	2,979	3,647	0
November	924	740	0
December	3,683	4,872	0
<b>Total</b>	<b>15,203</b>	<b>17,866</b>	<b>8,437</b>

#### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,684	1,875	1,672
February	1,284	852	475
March	1,508	2,144	1,476
April	1,059	1,458	1,938
May	951	1,231	1,161
June	1,711	2,113	1,773
July	1,275	1,474	2,205
August	692	1,122	1,113
September	1,272	1,959	0
October	2,921	1,806	0
November	618	1,276	0
December	3,579	3,086	0
<b>Total</b>	<b>19,554</b>	<b>20,394</b>	<b>11,814</b>

# August 2021 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

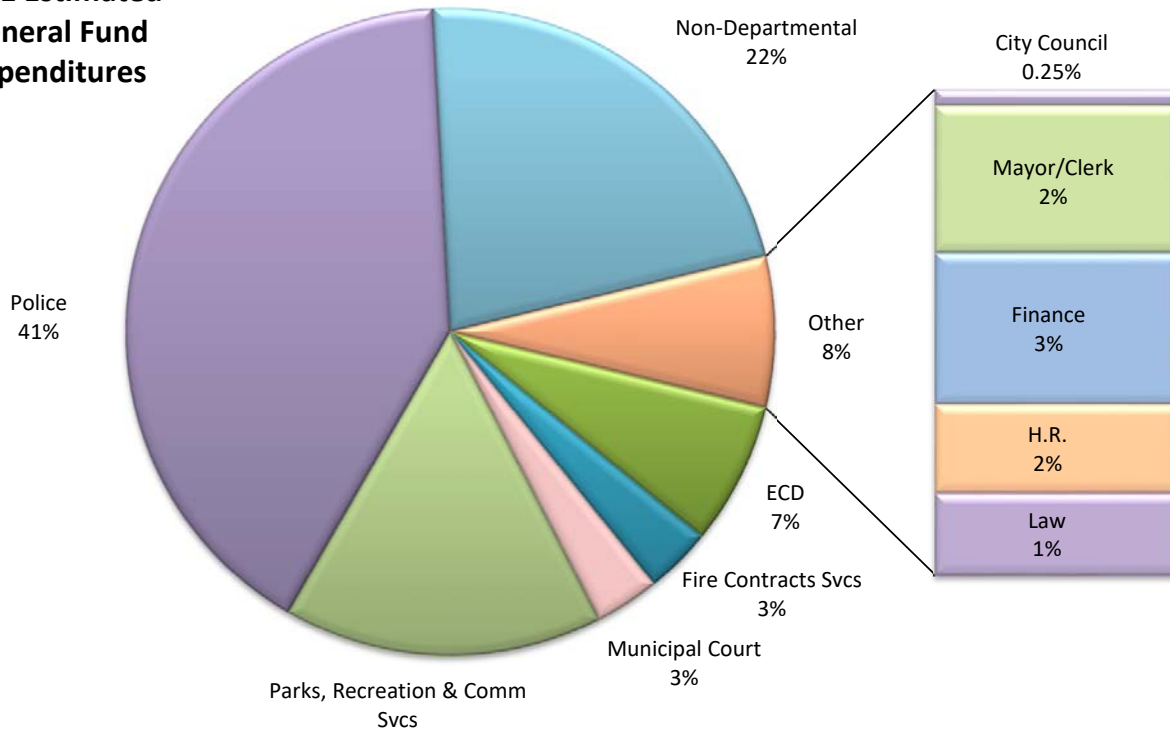
Department	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	279,960	185,165	275,450	4,510	1.6%
Administration	2,786,270	1,685,166	2,531,300	254,970	9.2%
Economic & Community Dev	8,228,380	4,819,007	7,894,160	334,220	4.1%
Finance	2,781,780	1,688,322	2,604,240	177,540	6.4%
Fire Contracted Services	3,795,900	2,435,256	3,680,630	115,270	3.0%
Human Resources	1,613,730	991,856	1,529,690	84,040	5.2%
Law	1,503,350	920,884	1,411,860	91,490	6.1%
Municipal Court	3,793,420	2,241,173	3,550,950	242,470	6.4%
Parks, Recreation & Comm Svcs	19,687,930	10,907,599	17,688,970	1,998,960	10.2%
Police	45,548,790	29,405,466	45,318,760	230,030	0.5%
Non-Departmental	24,504,470	6,275,465	24,504,470		
<b>Total Expenditures</b>	<b>114,523,980</b>	<b>61,555,357</b>	<b>110,990,480</b>	<b>3,533,500</b>	<b>3.1%</b>

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

**Parks, Recreation, & Community Services:** Estimated spend by Parks, Recreation, & Community Services is \$2.0m under budget due to the impacts of Covid-19, specifically reductions in S&B (\$978k), Services (\$951k) and supplies (\$83k).

#### 2021 Estimated General Fund Expenditures



# August 2021 Monthly Financial Report

## City of Kent, Washington

### General Fund

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
<b>Beginning Fund Balance</b>	23,750,461	34,399,775	41,969,900	41,969,900	41,969,900
<b>Revenues</b>					
Taxes:					
Property	30,731,786	31,374,827	31,684,600	17,286,592	32,150,280
Sales & Use	27,121,400	23,629,972	19,132,660	16,113,907	24,179,850
Utility	19,600,347	18,970,715	19,408,170	13,545,377	19,828,190
Business & Occupation	12,999,564	14,784,795	17,000,000	8,217,683	17,018,810
Other	963,837	418,235	866,260	219,286	527,300
Licenses and Permits	7,483,643	7,223,420	6,786,980	4,759,419	7,238,190
Intergovernmental Revenue	6,645,962	3,196,701	2,745,560	2,068,063	3,086,900
Charges for Services	7,996,846	3,658,232	5,695,140	3,071,401	4,974,170
Fines and Forfeitures	1,289,334	776,948	1,158,500	639,398	939,950
Miscellaneous Revenue	3,586,979	1,954,937	2,630,590	1,276,044	2,049,780
Transfers In	984,411	2,743,581	1,377,700	-	1,377,700
<b>Total Revenues</b>	<b>119,404,108</b>	<b>108,732,365</b>	<b>108,486,160</b>	<b>67,197,170</b>	<b>113,371,120</b>
<b>Expenditures</b>					
City Council	392,115	384,062	279,960	185,165	275,450
Administration	2,768,273	1,774,808	2,786,270	1,685,166	2,531,300
Economic & Community Dev	7,044,217	6,711,489	8,228,380	4,819,007	7,894,160
Finance	3,236,960	2,323,636	2,781,780	1,688,322	2,604,240
Fire Contracted Services	3,927,088	3,674,401	3,795,900	2,435,256	3,680,630
Human Resources	2,047,102	1,405,219	1,613,730	991,856	1,529,690
Information Technology	513,448	172,932			
Law	1,801,507	1,452,088	1,503,350	920,884	1,411,860
Municipal Court	3,646,275	3,402,314	3,793,420	2,241,173	3,550,950
Parks, Recreation & Comm Svcs	18,396,678	16,631,899	19,687,930	10,907,599	17,688,970
Police	43,849,289	43,464,679	45,548,790	29,405,466	45,318,760
Public Works	1,208,835	629,087			
Non-Departmental	20,332,204	20,802,826	24,504,470	6,275,465	24,504,470
<b>Total Expenditures</b>	<b>109,163,991</b>	<b>102,829,440</b>	<b>114,523,980</b>	<b>61,555,357</b>	<b>110,990,480</b>
Net Revenues less Expenditures	10,240,117	5,902,925	(6,037,820)	5,641,813	2,380,640
<b>Ending Fund Balance</b>	<b>33,990,578</b>	<b>40,302,699</b>	<b>35,932,080</b>	<b>47,611,713</b>	<b>44,350,540</b>
<b>Ending Fund Balance Detail:</b>					
General Fund Reserves	32,309,358	38,885,469	35,670,289		44,088,750
based on same year actuals/budget	29.6%	37.8%	31.1%		39.7%
Restricted for Annexation	1,681,220	1,417,230	261,791		261,790

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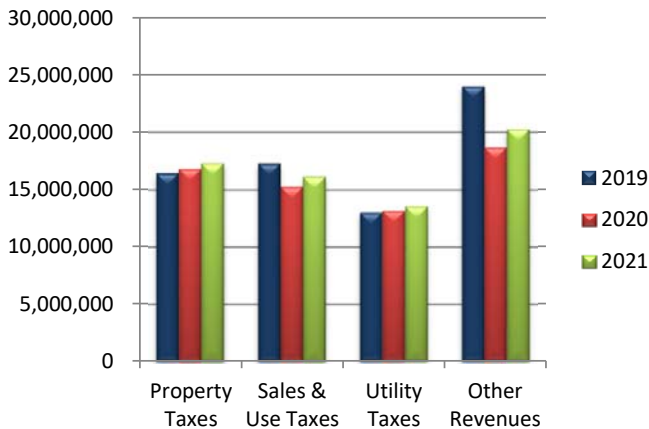
## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

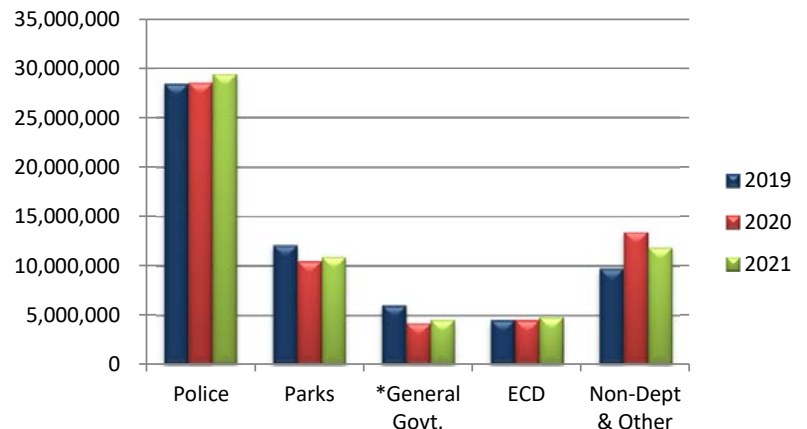
	2019 thru Aug	2020 thru Aug	2021 thru Aug	2021-20 Variance	% of Budget	
<b>Revenues</b>						
Taxes:						
Property	16,420,656	16,824,026	17,286,592	462,566	2.7%	54.6%
Sales & Use	17,271,739	15,250,852	16,113,907	863,055	5.7%	84.2%
Utility	12,997,968	13,161,662	13,545,377	383,715	2.9%	69.8%
Business & Occupation	5,986,041	7,231,700	8,217,683	985,983	13.6%	48.3%
Other	471,387	293,277	219,286	(73,992)	-25.2%	25.3%
Licenses and Permits	5,443,681	4,420,284	4,759,419	339,134	7.7%	70.1%
Intergovernmental Revenue	4,347,077	2,010,490	2,068,063	57,573	2.9%	75.3%
Charges for Services	5,037,992	2,397,985	3,071,401	673,416	28.1%	53.9%
Fines and Forfeitures	697,934	667,018	639,398	(27,619)	-4.1%	55.2%
Miscellaneous Revenue	1,981,257	1,216,517	1,276,044	59,526	4.9%	48.5%
Transfers In	37,631	450,000	-	(450,000)	-100.0%	
<b>Total Revenues</b>	<b>70,693,363</b>	<b>63,923,812</b>	<b>67,197,170</b>	<b>3,273,358</b>	<b>5.1%</b>	<b>61.9%</b>

<b>Expenditures</b>						
City Council	260,343	264,961	185,165	(79,797)	-30.1%	66.1%
Administration	1,793,128	1,213,082	1,685,166	472,084	38.9%	60.5%
Economic & Community Dev	4,520,547	4,518,607	4,819,007	300,400	6.6%	58.6%
Finance	2,250,253	1,471,919	1,688,322	216,403	14.7%	60.7%
Fire Contracted Services	2,675,702	2,450,725	2,435,256	(15,470)	-0.6%	64.2%
Human Resources	1,373,736	1,081,905	991,856	(90,049)	-8.3%	61.5%
Information Technology	344,327	172,932	-	(172,932)	-100.0%	
Law	1,173,245	978,532	920,884	(57,648)	-5.9%	61.3%
Municipal Court	2,375,440	2,212,943	2,241,173	28,229	1.3%	59.1%
Parks, Recreation & Comm Svc:	12,068,990	10,514,632	10,907,599	392,967	3.7%	55.4%
Police	28,371,758	28,522,269	29,405,466	883,197	3.1%	64.6%
Public Works	746,372	629,087	-	(629,087)	-100.0%	
Non-Departmental	2,733,200	7,198,646	6,275,465	(923,182)	-12.8%	25.6%
<b>Total Expenditures</b>	<b>60,687,041</b>	<b>61,230,241</b>	<b>61,555,357</b>	<b>325,117</b>	<b>0.5%</b>	<b>53.7%</b>

### GF Revenues thru August



### GF Expenditures thru August



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

# August 2021 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

	2021 Beginning Fund Balance	2021 Estimated Revenues	2021 Estimated Expenditures	2021 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### General Fund

General Fund	41,969,901	113,371,120	110,990,480	44,350,541
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#### Special Revenue Funds

Street Fund	7,403,912	18,786,880	16,019,830	10,170,962
LEOFF 1 Retiree Benefits	1,582,264	1,270,800	1,449,770	1,403,294
Lodging Tax	73,678	192,500	179,090	87,088
Youth/Teen Programs	281,622	971,910	924,390	329,142
Capital Resources	14,023,505	25,856,140	18,457,850	21,421,795
Criminal Justice	8,271,591	9,728,040	8,325,230	9,674,401
ShoWare Operating	2,990,845	900,000	1,646,050	2,244,795
Other Operating	567,507	109,320	109,220	567,607

#### Debt Service Funds

Councilmanic Debt Service	2,380,697	7,408,240	7,204,660	2,584,277
Special Assessments Debt Service	97,612	710,530	858,320	(50,178)

#### Enterprise Funds

Water Utility	14,447,093	30,990,220	28,457,320	16,979,993
Sewer Utility	2,409,865	35,575,530	33,722,980	4,262,415
Drainage Utility	18,807,595	24,364,940	23,464,490	19,708,045
Solid Waste Utility	437,037	874,470	1,022,700	288,807
Golf Complex	2,270,666	2,861,660	4,653,490	478,836

#### Internal Service Funds

Fleet Services	3,281,421	5,760,590	5,376,870	3,665,141
Central Services	87,729	381,700	354,030	115,399
Information Technology	2,340,149	10,765,920	10,720,130	2,385,939
Facilities	3,097,001	5,975,920	5,768,720	3,304,201
Unemployment	1,373,716	156,150	206,910	1,322,956
Workers Compensation	2,284,900	1,101,910	1,653,650	1,733,160
Employee Health & Wellness	7,561,695	15,983,000	14,761,050	8,783,645
Liability Insurance	(891,300)	7,670,080	4,203,950	2,574,830
Property Insurance	714,743	613,920	687,550	641,113



# August 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### **Street Fund**

Revenues	17,415,000	19,350,928	17,518,850	9,005,463	18,786,880
Expenditures	18,858,486	19,205,266	17,647,680	7,301,762	16,019,830
Net Revenues Less Expenditures	(1,443,485)	145,662	(128,830)	1,703,701	2,767,050

##### **LEOFF 1 Retiree Benefits**

Revenues	1,401,786	1,232,575	1,272,430	671,586	1,270,800
Expenditures	1,352,624	1,571,585	1,541,980	964,384	1,449,770
Net Revenues Less Expenditures	49,162	(339,010)	(269,550)	(292,798)	(178,970)

##### **Lodging Tax**

Revenues	314,588	158,384	239,110	112,805	192,500
Expenditures	465,527	270,532	179,190	108,307	179,090
Net Revenues Less Expenditures	(150,940)	(112,148)	59,920	4,498	13,410

##### **Youth/Teen Programs**

Revenues	941,240	897,527	924,390	664,067	971,910
Expenditures	957,730	691,260	924,390	5,200	924,390
Net Revenues Less Expenditures	(16,490)	206,267		658,867	47,520

##### **Capital Resources**

Revenues	22,567,130	22,885,707	16,449,070	16,676,831	25,856,140
Expenditures	19,339,046	27,520,426	18,457,850	3,297,748	18,457,850
Net Revenues Less Expenditures	3,228,084	(4,634,719)	(2,008,780)	13,379,083	7,398,290

##### **Criminal Justice**

Revenues	7,054,222	8,673,794	8,193,630	6,212,674	9,728,040
Expenditures	6,432,377	8,504,672	8,686,850	4,207,643	8,325,230
Net Revenues Less Expenditures	621,845	169,122	(493,220)	2,005,031	1,402,810

##### **ShoWare Operating**

Revenues	1,456,311	1,512,589	1,150,000	855	900,000
Expenditures	1,089,763	1,451,752	1,646,050	1,058,147	1,646,050
Net Revenues Less Expenditures	366,548	60,837	(496,050)	(1,057,292)	(746,050)

##### **Other Operating**

Revenues	185,821	105,155	109,320		109,320
Expenditures	178,558	106,003	109,320	53,484	109,220
Net Revenues Less Expenditures	7,263	(848)		(53,484)	100

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	10,266,923	9,144,587	6,997,840	2,314,811	7,408,240
Expenditures	9,802,097	8,679,761	7,204,660	2,340,783	7,204,660
Net Revenues Less Expenditures	464,826	464,826	(206,820)	(25,972)	203,580

##### **Special Assessment Debt Service**

Revenues	1,339,332	784,469	728,560	472,962	710,530
Expenditures	1,119,393	1,386,712	858,420	4,073	858,320
Net Revenues Less Expenditures	219,939	(602,243)	(129,860)	468,889	(147,790)

# August 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### Enterprise Funds

##### **Water Utility**

Revenues	28,578,903	29,573,424	29,573,290	20,098,396	30,990,220
Expenditures	30,237,156	26,464,133	29,850,570	13,349,478	28,457,320
Net Revenues Less Expenditures	(1,658,253)	3,109,291	(277,280)	6,748,918	2,532,900

##### **Sewer Utility**

Revenues	33,063,798	33,513,294	33,234,650	23,106,207	35,575,530
Expenditures	31,664,339	32,252,706	33,124,900	20,315,994	33,722,980
Net Revenues Less Expenditures	1,399,458	1,260,588	109,750	2,790,213	1,852,550

Note: Sewer Utility was combined with Drainage Utility in 2018.

##### **Drainage Utility**

Revenues	26,947,644	24,537,483	23,688,630	15,722,129	24,364,940
Expenditures	25,690,587	21,804,802	24,144,300	11,895,011	23,464,490
Net Revenues Less Expenditures	1,257,057	2,732,681	(455,670)	3,827,118	900,450

##### **Solid Waste Utility**

Revenues	874,164	837,309	1,119,760	557,905	874,470
Expenditures	809,006	876,871	1,304,290	653,213	1,022,700
Net Revenues Less Expenditures	65,158	(39,562)	(184,530)	(95,308)	(148,230)

##### **Golf Complex**

Revenues	2,698,609	5,938,183	2,861,660	1,763,741	2,861,660
Expenditures	2,636,110	3,070,899	4,653,490	3,566,598	4,653,490
Net Revenues Less Expenditures	62,499	2,867,283	(1,791,830)	(1,802,857)	(1,791,830)

#### Internal Service Funds

##### **Fleet Services**

Revenues	8,514,159	5,478,589	5,516,100	3,832,631	5,760,590
Expenditures	6,413,500	6,559,539	6,202,820	3,127,815	5,376,870
Net Revenues Less Expenditures	2,100,659	(1,080,950)	(686,720)	704,816	383,720

##### **Central Services**

Revenues	367,717	309,535	428,030	250,244	381,700
Expenditures	326,927	277,640	404,190	216,896	354,030
Net Revenues Less Expenditures	40,790	31,895	23,840	33,349	27,670

##### **Information Technology**

Revenues	9,063,603	9,062,099	10,600,230	6,881,411	10,765,920
Expenditures	8,702,490	10,531,892	10,784,990	6,894,049	10,720,130
Net Revenues Less Expenditures	361,113	(1,469,793)	(184,760)	(12,638)	45,790

##### **Facilities**

Revenues	5,417,608	6,327,140	6,785,340	3,714,149	5,975,920
Expenditures	5,035,505	5,125,026	8,433,020	3,273,836	5,768,720
Net Revenues Less Expenditures	382,103	1,202,114	(1,647,680)	440,313	207,200

##### **Unemployment**

Revenues	178,465	166,229	148,630	104,098	156,150
Expenditures	220,850	151,350	238,140	137,628	206,910
Net Revenues Less Expenditures	(42,384)	14,879	(89,510)	(33,530)	(50,760)

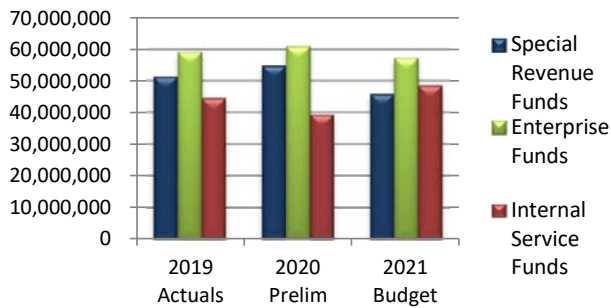
# August 2021 Monthly Financial Report

## City of Kent, Washington

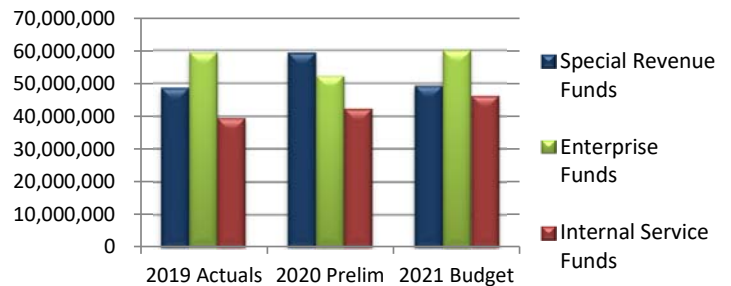
### Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
<i>Workers Compensation</i>					
Revenues	1,289,364	1,551,522	1,159,680	747,531	1,101,910
Expenditures	1,928,101	2,106,616	1,545,240	1,114,769	1,653,650
Net Revenues Less Expenditures	(638,737)	(555,093)	(385,560)	(367,239)	(551,740)
<i>Employee Health &amp; Wellness</i>					
Revenues	15,629,649	15,929,224	16,205,060	10,773,735	15,983,000
Expenditures	13,786,308	14,097,298	15,771,030	9,440,632	14,761,050
Net Revenues Less Expenditures	1,843,342	1,831,926	434,030	1,333,103	1,221,950
<i>Liability Insurance</i>					
Revenues	2,798,493	38,104	7,140,710	6,768,334	7,670,080
Expenditures	1,753,545	2,852,665	2,331,540	3,426,767	4,203,950
Net Revenues Less Expenditures	1,044,947	(2,814,561)	4,809,170	3,341,567	3,466,130
<i>Property Insurance</i>					
Revenues	1,328,717	578,755	588,620	409,558	613,920
Expenditures	1,213,255	587,011	583,920	998,748	687,550
Net Revenues Less Expenditures	115,462	(8,257)	4,700	(589,190)	(73,630)

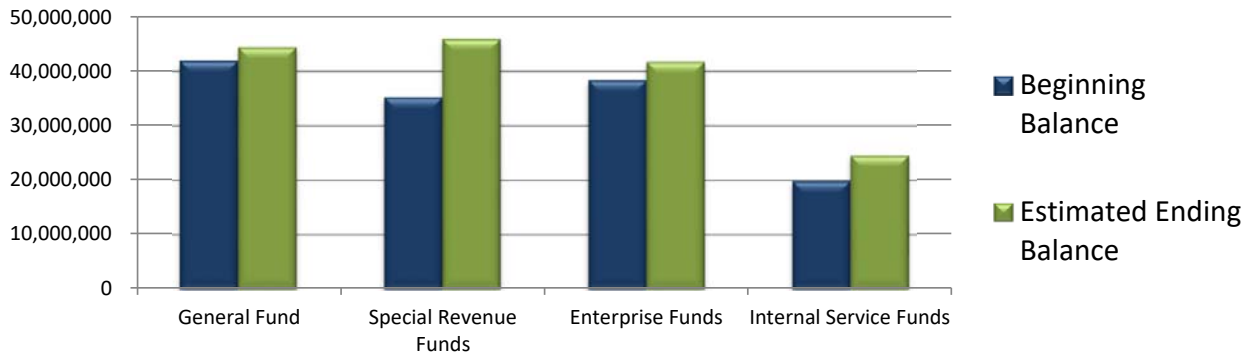
### Other Fund Revenues



### Other Fund Expenditures



### 2021 Estimated Fund Balances



# August 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Aug	2020 thru Aug	2021 thru Aug	2021-2020 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Special Revenue Funds

##### **Street Fund**

Revenues	9,481,090	8,187,401	9,005,463	818,062	10.0%
Expenditures	9,974,592	6,834,363	7,301,762	467,399	6.8%
Net Revenues Less Expenditures	(493,503)	1,353,038	1,703,701		

##### **LEOFF 1 Retiree Benefits**

Revenues	823,906	676,114	671,586	(4,528)	-0.7%
Expenditures	906,058	1,110,012	964,384	(145,627)	-13.1%
Net Revenues Less Expenditures	(82,151)	(433,898)	(292,798)		

##### **Lodging Tax**

Revenues	184,077	117,421	112,805	(4,616)	-3.9%
Expenditures	263,566	169,596	108,307	(61,290)	-36.1%
Net Revenues Less Expenditures	(79,489)	(52,175)	4,498		

##### **Youth/Teen Programs**

Revenues	620,623	640,508	664,067	23,559	3.7%
Expenditures		4,727	5,200	473	10.0%
Net Revenues Less Expenditures	620,623	635,781	658,867		

##### **Capital Resources**

Revenues	11,157,190	12,815,937	16,676,831	3,860,894	30.1%
Expenditures	3,327,280	3,994,267	3,297,748	(696,520)	-17.4%
Net Revenues Less Expenditures	7,829,910	8,821,669	13,379,083		

##### **Criminal Justice**

Revenues	3,865,138	4,838,531	6,212,674	1,374,143	28.4%
Expenditures	3,945,603	4,528,106	4,207,643	(320,463)	-7.1%
Net Revenues Less Expenditures	(80,464)	310,424	2,005,031		

##### **ShoWare Operating**

Revenues	205,863	128,429	855	(127,574)	-99.3%
Expenditures	616,589	949,546	1,058,147	108,601	11.4%
Net Revenues Less Expenditures	(410,727)	(821,116)	(1,057,292)		

Admissions Tax revenues received quarterly (April, July, September, January)

##### **Other Operating**

Revenues					
Expenditures	103,794	105,849	53,484	(52,364)	-49.5%
Net Revenues Less Expenditures	(103,794)	(105,849)	(53,484)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# August 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Aug	2020 thru Aug	2021 thru Aug	2021-2020 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### Debt Service Funds

##### **Councilmanic Debt Service**

Revenues	2,510,901	2,410,093	2,314,811	(95,282)	-4.0%
Expenditures	2,539,955	2,485,688	2,340,783	(144,905)	-5.8%
Net Revenues Less Expenditures	(29,054)	(75,595)	(25,972)		

Debt service payments are generally due in June and December.

##### **Special Assessments Debt Service**

Revenues	727,293	237,539	472,962	235,423	99.1%
Expenditures	441,072	329,827	4,073	(325,754)	-98.8%
Net Revenues Less Expenditures	286,221	(92,288)	468,889		

#### Enterprise Funds

##### **Water Utility**

Revenues	20,415,959	18,445,106	20,098,396	1,653,290	9.0%
Expenditures	13,002,488	13,398,304	13,349,478	(48,826)	-0.4%
Net Revenues Less Expenditures	7,413,471	5,046,802	6,748,918		

##### **Sewer Utility**

Revenues	22,478,928	21,951,960	23,106,207	1,154,247	5.3%
Expenditures	19,167,746	19,241,316	20,315,994	1,074,678	5.6%
Net Revenues Less Expenditures	3,311,181	2,710,644	2,790,213		

Note: Sewer Utility was combined with Drainage Utility in 2018.

##### **Drainage Utility**

Revenues	15,944,680	15,595,738	15,722,129	126,391	0.8%
Expenditures	9,871,384	10,764,661	11,895,011	1,130,350	10.5%
Net Revenues Less Expenditures	6,073,296	4,831,077	3,827,118		

Note: Sewer Utility was combined with Drainage Utility in 2018.

##### **Solid Waste Utility**

Revenues	551,116	529,793	557,905	28,112	5.3%
Expenditures	485,849	681,183	653,213	(27,970)	-4.1%
Net Revenues Less Expenditures	65,267	(151,390)	(95,308)		

##### **Golf Complex**

Revenues	1,847,474	5,015,037	1,763,741	(3,251,296)	-64.8%
Expenditures	1,890,785	1,640,138	3,566,598	1,926,460	117.5%
Net Revenues Less Expenditures	(43,311)	3,374,899	(1,802,857)		

#### Internal Service Funds

##### **Fleet Services**

Revenues	5,351,211	3,736,972	3,832,631	95,659	2.6%
Expenditures	4,127,315	3,896,060	3,127,815	(768,245)	-19.7%
Net Revenues Less Expenditures	1,223,897	(159,088)	704,816		

##### **Central Services**

Revenues	247,706	181,228	250,244	69,017	38.1%
Expenditures	209,909	179,143	216,896	37,753	21.1%
Net Revenues Less Expenditures	37,797	2,085	33,349		

# August 2021 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Aug	2020 thru Aug	2021 thru Aug	2021-2020 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

#### **Information Technology**

Revenues	6,230,238	5,942,197	6,881,411	939,213	15.8%
Expenditures	5,704,539	6,162,259	6,894,049	731,789	11.9%
Net Revenues Less Expenditures	525,700	(220,062)	(12,638)		

#### **Facilities**

Revenues	3,522,487	3,529,761	3,714,149	184,388	5.2%
Expenditures	2,800,815	2,905,125	3,273,836	368,710	12.7%
Net Revenues Less Expenditures	721,672	624,636	440,313		

#### **Unemployment**

Revenues	109,282	108,239	104,098	(4,141)	-3.8%
Expenditures	168,260	138,667	137,628	(1,039)	-0.7%
Net Revenues Less Expenditures	(58,978)	(30,428)	(33,530)		

#### **Workers Compensation**

Revenues	810,317	981,273	747,531	(233,743)	-23.8%
Expenditures	770,971	830,554	1,114,769	284,215	34.2%
Net Revenues Less Expenditures	39,346	150,720	(367,239)		

#### **Employee Health & Wellness**

Revenues	10,209,794	10,512,130	10,773,735	261,606	2.5%
Expenditures	8,985,072	8,600,304	9,440,632	840,328	9.8%
Net Revenues Less Expenditures	1,224,721	1,911,825	1,333,103		

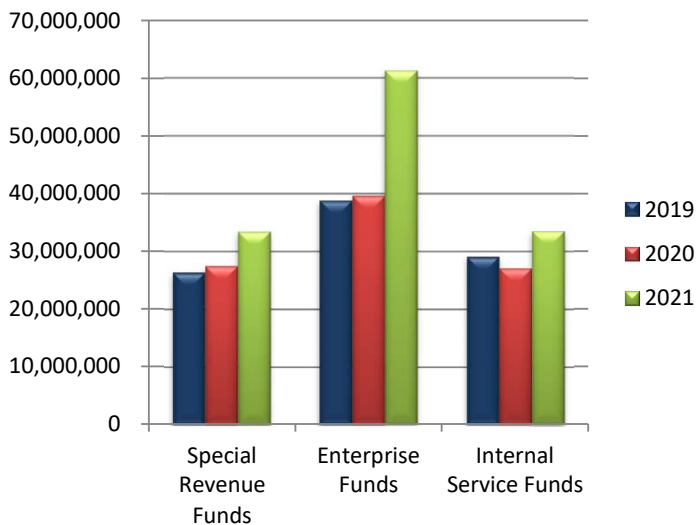
#### **Liability Insurance**

Revenues	1,448,704	1,669,424	6,768,334	5,098,910	305.4%
Expenditures	1,773,815	1,459,427	3,426,767	1,967,340	134.8%
Net Revenues Less Expenditures	(325,111)	209,997	3,341,567		

#### **Property Insurance**

Revenues	1,131,734	386,616	409,558	22,942	5.9%
Expenditures	1,411,516	861,538	998,748	137,210	15.9%
Net Revenues Less Expenditures	(279,782)	(474,922)	(589,190)		

#### Other Fund Revenues thru August



#### Other Fund Expenditures thru August

