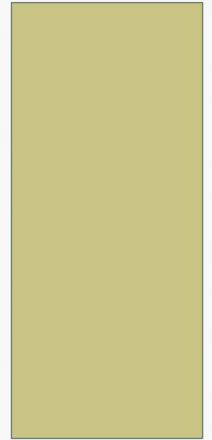


# 2015 – 2020 CAPITAL IMPROVEMENT PLAN

FIRST PUBLIC HEARING – SEPTEMBER 16, 2014



# 2015 -2020 CAPITAL IMPROVEMENT PLAN (CIP)

- Growth Management Act – Revised Code of Washington (RCW) 36.70A:
  - Passed by the Washington State legislature in 1990, in recognition of the rate of growth occurring throughout the state.
  - Primary goal is to ensure that public facilities and services are in place when development is ready for occupancy and use... without decreasing current service levels below locally established minimum standards.
  - Requires a forecast of the future needs for such public facilities, including at least a 6-year plan to finance those public facilities.

# 2015 – 2020 CIP CONTINUED

- To meet this requirement, the City creates a 6-Year Capital Improvement Plan:
  - Flexible plan outlining the City's planned capital projects, including streets, parks, utilities, information technology, and city buildings & facilities.
  - States the recommended financing methods for funding the projects and identifies gaps in funding vs capital need.
  - First two years of the plan are incorporated into the City's biennial budget.

# 2015 – 2020 CIP CONTINUED

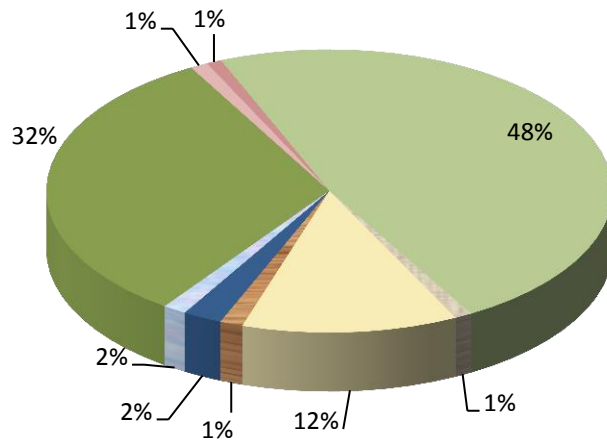
- Benefits of long-term capital planning:
  - Guides decision making, helping to establish priorities.
  - Promotes allocating resources in a manner that considers the long-term impact on the City's available reserves
  - Assures that the most important projects obtain funding, and that the most appropriate method of funding is selected for each project.
  - Integrates budgeting for day-to-day services and activities with budgeting for capital improvements... a holistic approach.
  - Promotes the delivery of continuous efficient services to the community.
  - Signifies a pledge to invest in the community.

# 2013 – 2018 CIP (IN THOUSANDS)

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>Total</b>
<b>Sources of Funds</b>							
Capital Improvement Fund	300	350	500	385	475	300	2,310
Street - B & O Tax	4,700	4,700	4,747	4,794	4,842	4,891	28,675
Parks - REET/GF	500	500	505	510	515	520	3,050
Technology - Cable Utility Tax	850	858	867	876	885	893	5,229
Facilities Fund	495	570	316	805	335	615	3,136
Utility Funds	14,749	11,035	11,659	11,796	12,345	12,908	74,492
Grants	180	185	1,000	1,000	0	0	2,365
Local Improvement District	2,000	0	0	0	0	0	2,000
Other Sources	11,407	14,150	15,852	23,935	28,737	17,547	111,628
<b>Total Sources of Funds</b>	<b>35,181</b>	<b>32,348</b>	<b>35,446</b>	<b>44,101</b>	<b>48,134</b>	<b>37,674</b>	<b>232,885</b>
<b>Project Requests</b>							
General Government	2,524	2,660	3,631	10,338	13,424	1,663	34,241
Public Safety	0	50	200	85	175	0	510
Transportation	12,960	11,560	10,960	10,960	10,960	10,960	68,360
Parks, Rec, and Comm Svcs	4,398	5,143	7,296	8,122	8,430	9,543	42,932
Utilities	15,299	12,935	13,359	14,596	15,145	15,508	86,842
<b>Total Project Requests</b>	<b>35,181</b>	<b>32,348</b>	<b>35,446</b>	<b>44,101</b>	<b>48,134</b>	<b>37,674</b>	<b>232,885</b>

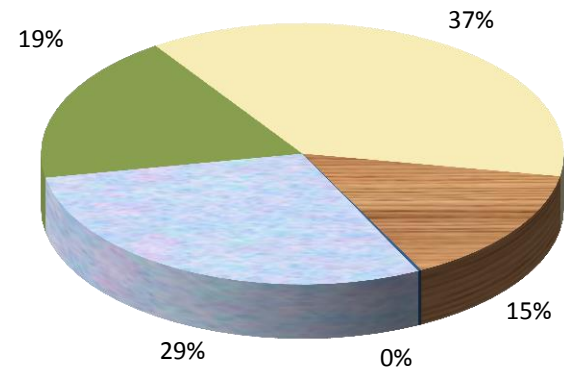
# 2013 - 2018 CIP

## Sources of Funds



- Capital Improvement Fund
- Street - B & O Tax
- Parks - REET/GF
- Technology - Cable Utility Tax
- Facilities Fund
- Utility Funds
- Grants
- Local Improvement District
- Other Sources

## Project Requests



- General Government
- Public Safety
- Transportation
- Parks, Rec, and Comm Svcs