

CITY OF KENT, WA
2015 – 2016 BIENNIUM
BUDGET
1ST PUBLIC HEARING

City Council Meeting – September 16, 2014

2015 – 2016 Budget

- The Mayor's 2015 – 2016 Preliminary Budget is currently under development. Her budget message is scheduled for September 30th, at which time her proposed budget will become public.
- As in previous years, the budget process was tremendously difficult, especially for the General Fund, and again required the Mayor to make tough decisions on how to spend our valuable resources.
- The 2015 -2016 budget is balanced and sustainable for the biennium.
- The following high level information concerning some of our base expenditure and revenue projections.

2015 – 2016 Assumptions (30,000 foot view)

Expenditure Assumptions

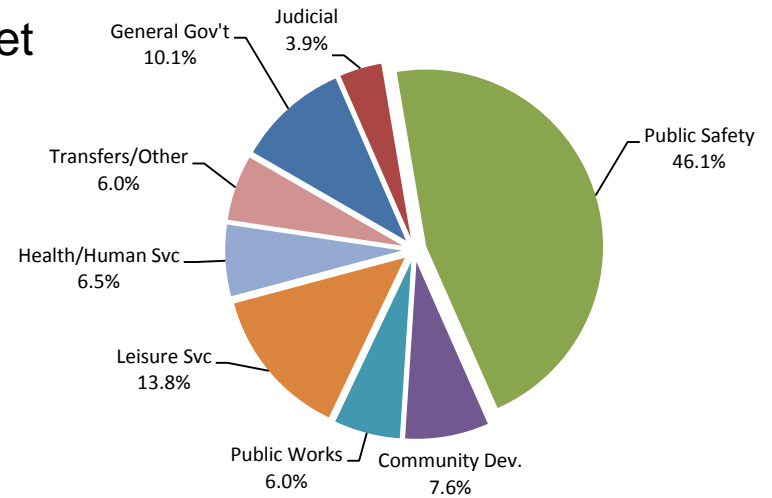
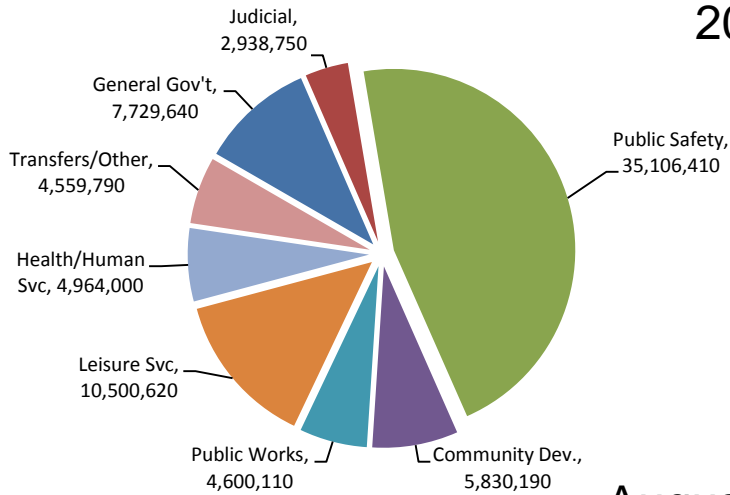
- COLA of 2.2% each year (June 2014 CPI-W Seattle / Tacoma / Bremerton), in accordance with labor contracts.
- Healthcare flat for 2015 (to use fund balance), then 3% increase in 2016.
- Continue increase Fleet reserves for vehicle replacements until full annual funding is reached.
- Mandates and contracts funded at required levels.
- 2014 ongoing positions, totaling 641.605 FTE:
 - GF: 421.505
 - Other Funds: 220.10

Revenue Assumptions

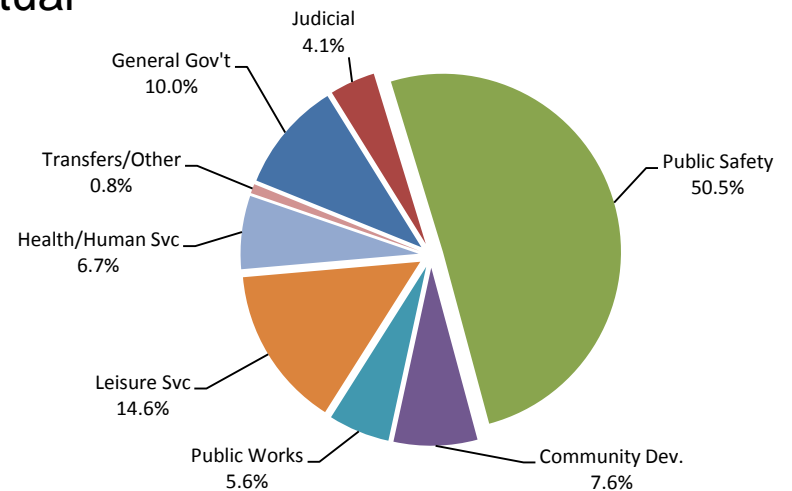
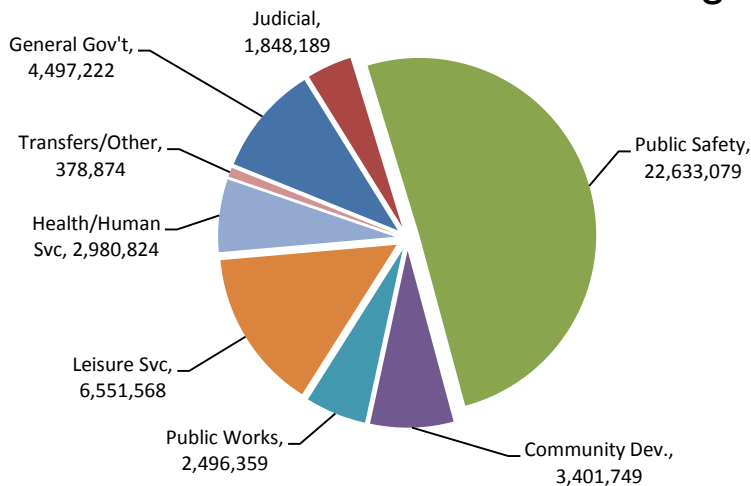
- Property Tax – 1% increase, plus new construction of \$75,000 per year.
- Sales Tax – reset based on 2013 actual, with 1% growth.
- External Utility Tax – reset based on 2013 actual, with .5% growth
- Internal Utility Tax - .5% growth on water, drainage; known city/kc metro increases on sewer.
- All state-shared revenues remain at their 2014 funding levels.
- Permits/Plans Review – 2.2% June CPI-W (Seattle/Tacoma/Bremerton).
- The following remained essentially flat:
 - Cultural & Recreation Fees
 - Fines & Forfeitures
 - Interest Income
 - Rents, contributions and other miscellaneous revenues

General Fund 2014 Expense by Category

2014 Budget

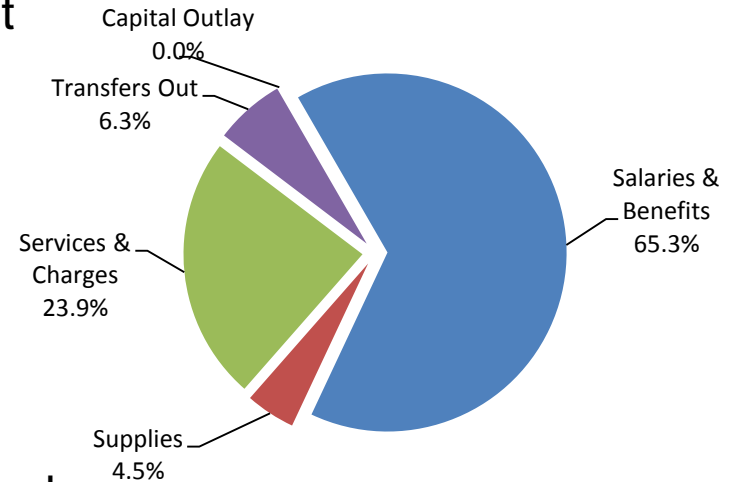
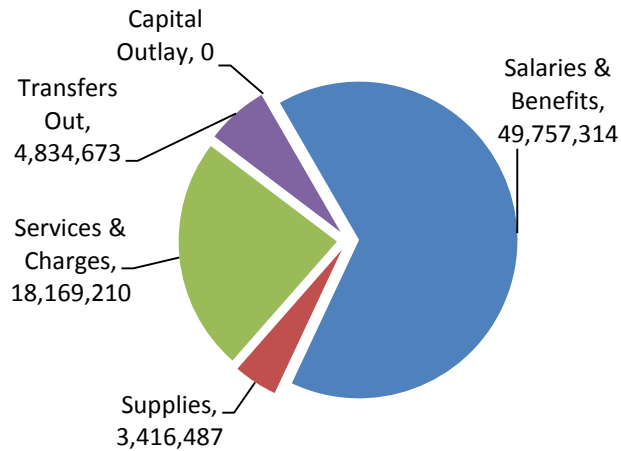


August YTD Actual



General Fund 2014 Expense by Type

2014 Budget



August YTD Actual

