

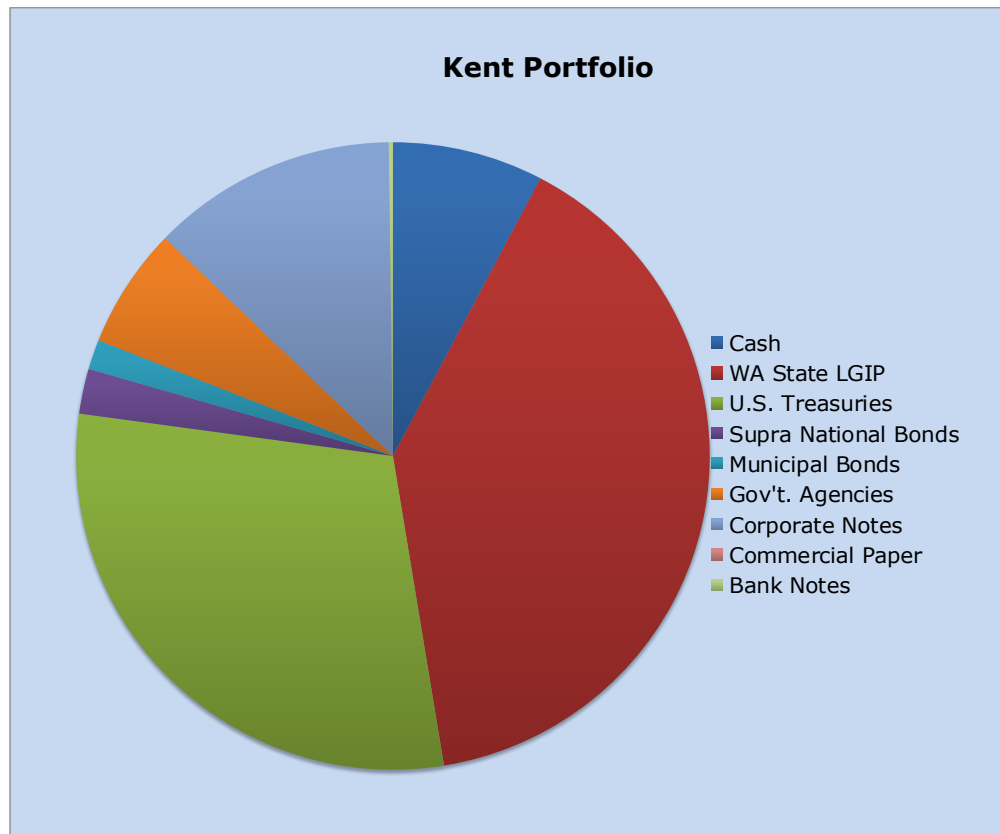


City of Kent Investment Portfolio

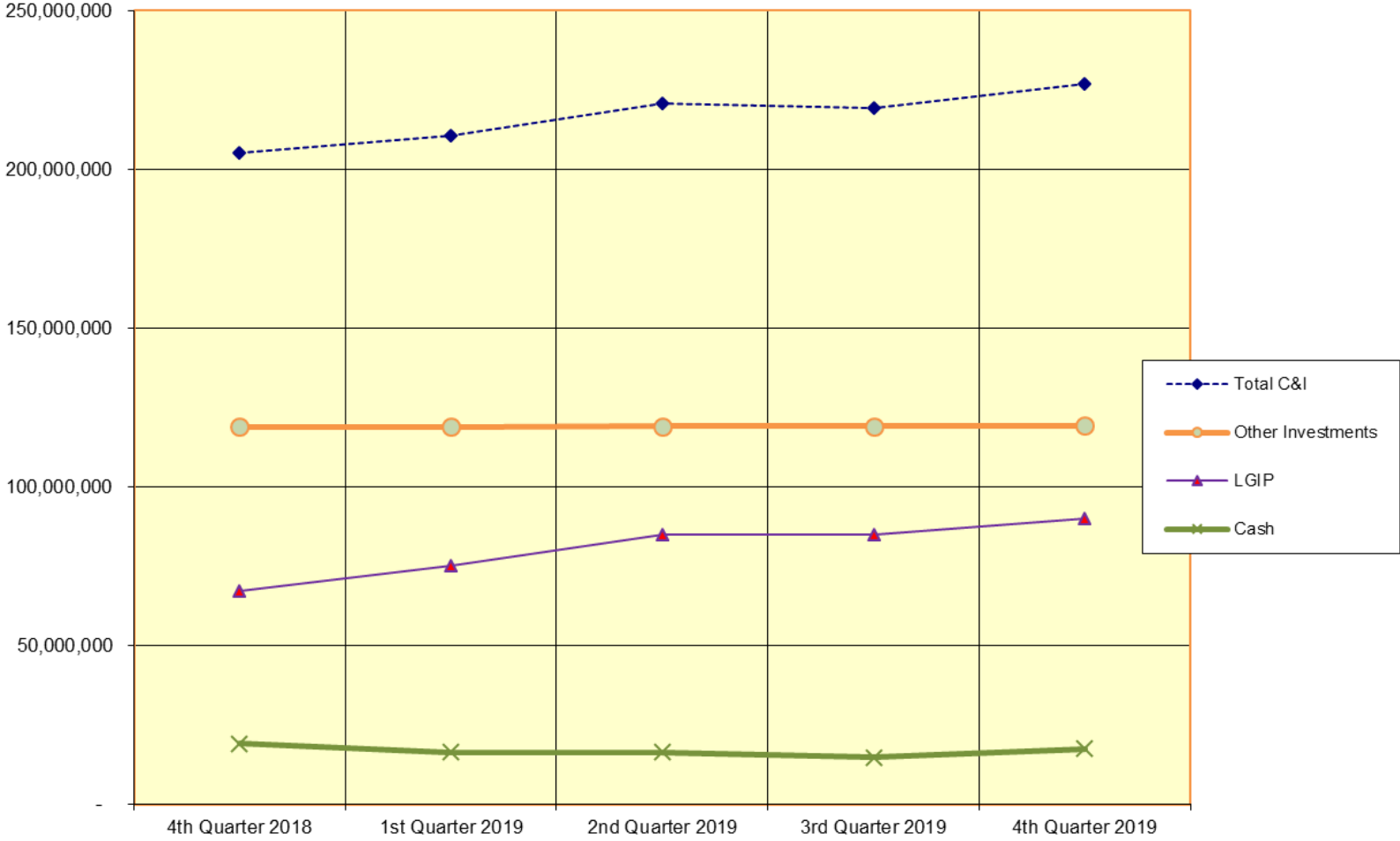
Q4-2019

**CITY OF KENT
INVESTMENT PORTFOLIO
December 31, 2019**

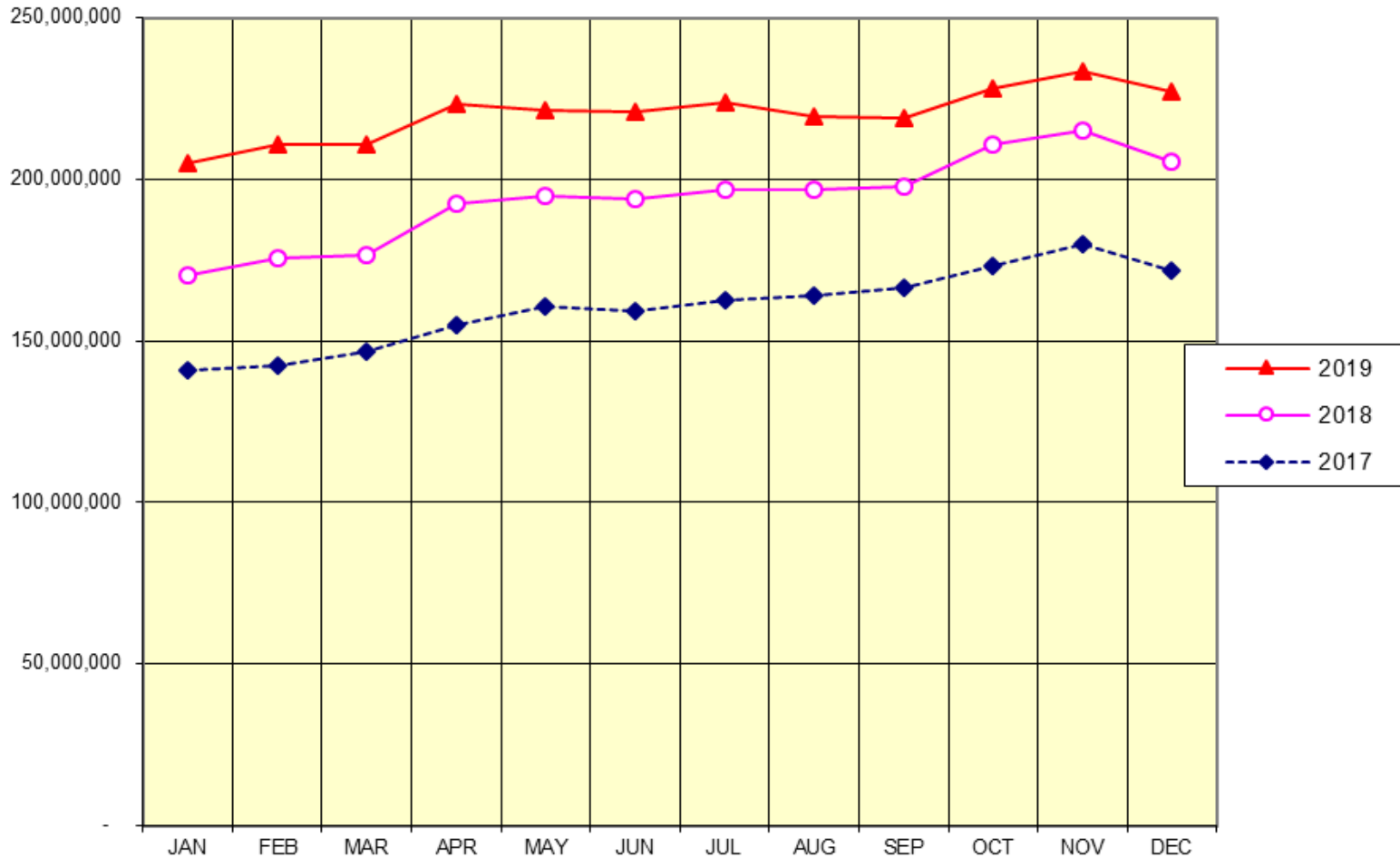
Purchase Date	Investment Description	Yield	Maturity	Market Value 12/31/2019	Investment Total
12/31/19	Cash - US Bank	1.750%	Overnight	17,513,628	17,513,628
12/31/19	WA State LGIP	1.781%	Overnight	90,133,905	90,133,905
12/31/19	PFM Managed Portfolio	2.400%	959 Days	121,355,671	119,353,600
				229,003,204	227,001,133



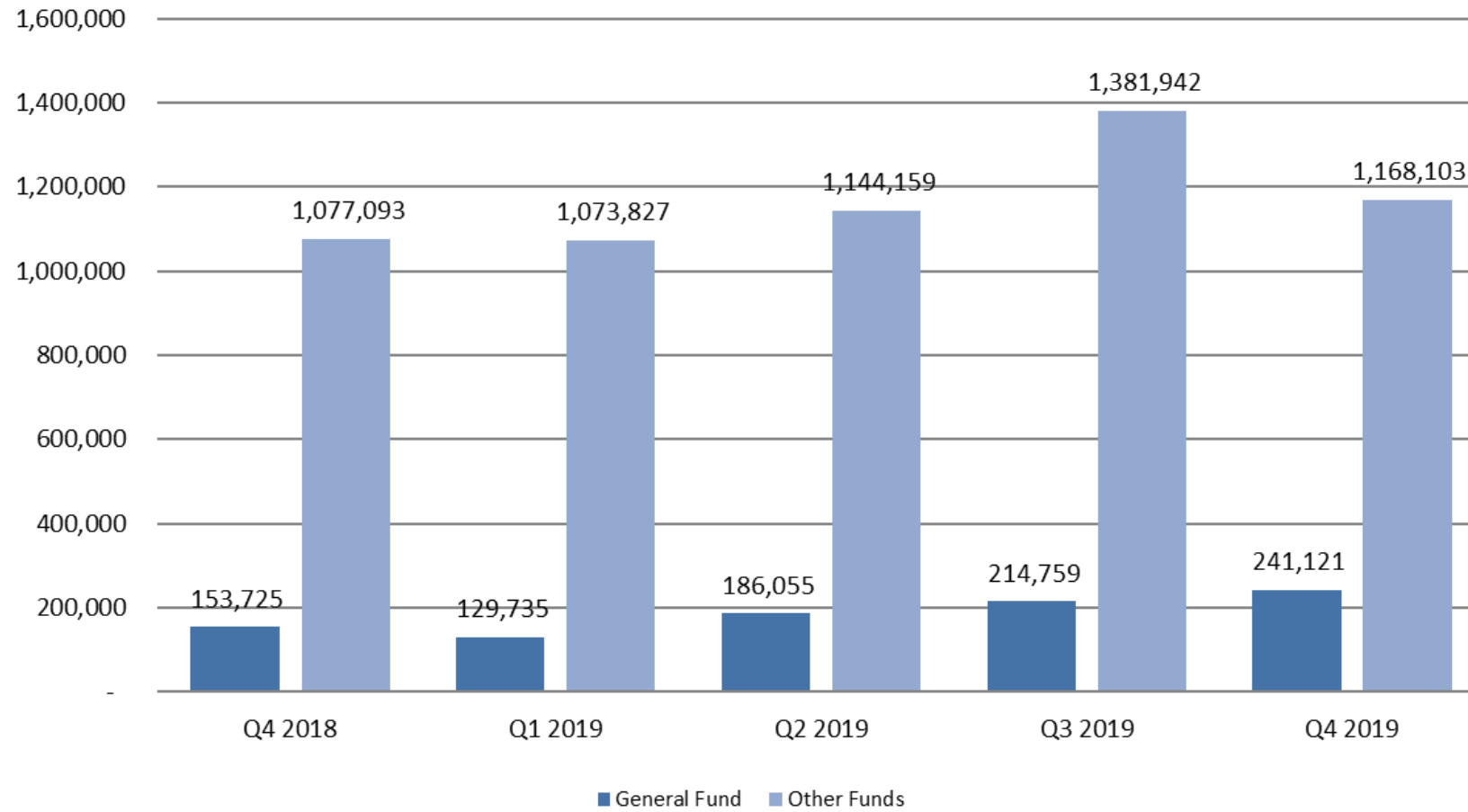
CITY OF KENT
CASH AND INVESTMENTS BY TYPE
QUARTER ENDING BALANCES
2018 Q4 AND 2019 Q1-Q4



**CASH AND INVESTMENTS
MONTH ENDING BALANCES
2017 / 2018 / 2019**



Quarterly Interest Earnings Q4, 2018 - Q4, 2019



**Total Cash and Investments By Fund
December 31, 2019**

1000	General Fund	27,012,404
1100	Street Fund	9,986,184
1200	PS Retiree Healthcare Fund	1,961,221
1300	Lodging Tax Fund	155,360
1400	Youth/Teen Fund	917,360
1500	Capital Resources Fund	16,308,140
1600	Criminal Justice Fund	7,407,814
1800	Housing & Comm Dev Fund	17,834
1900	Other Operating Projects Fund	699,651
1950	Kent Events Center Operating Fund	2,558,939
2200	Non-Voted Debt Service Fund	1,912,628
2500	Spec Assess Debt Service Fund	699,855
3100	Street Capital Projects Fund	9,090,206
3200	Parks Capital Projects Fund	17,452,034
3300	Other Capital Projects Fund	2,235,347
3400	Technology Capital Projects Fund	9,322,331
3500	Facilities Capital Projects Fund	2,327,685
4100	Water Fund	40,795,368
4300	Sewer Fund	6,430,001
4400	Drainage Fund	32,196,781
4700	Solid Waste Fund	560,731
4800	Golf Fund	3,914,664
5100	Fleet Service Fund	6,077,984
5200	Central Services Fund	4,011,416
5400	Facilities Management Fund	5,734,937
5600	Insurance Fund	11,770,564
5900	Deferred Compensation Fund	96,228
6200	Firefighters Pension Fund	2,242,307
6400	Deferred Comp Fund	(1,684)
6500	Payroll Clearing Fund	78,363
6600	Subsystem Clearing Fund	267
6700	Utility Clearing Fund	419,875
6800	Agency Clearing Fund	2,442,427
7100	Special Events Center-PFD	165,909
	Total:	227,001,133



Portfolio Summary and Statistics

For the Month Ending December 31, 2019

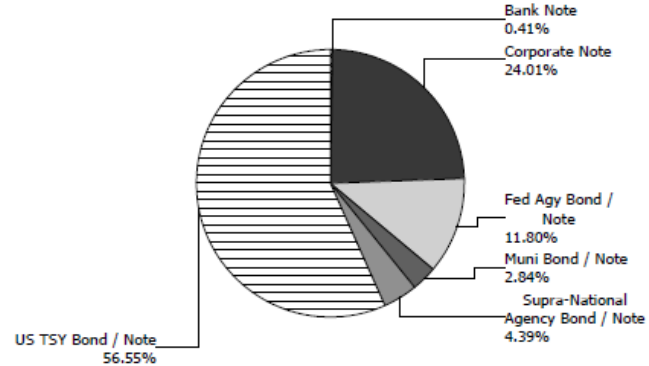
CITY OF KENT - 48820000

Account Summary

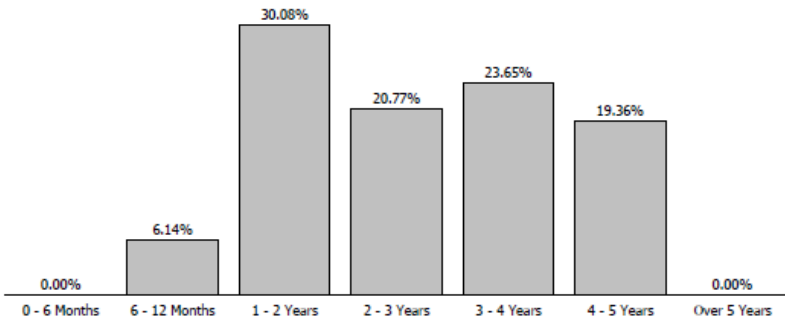
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	68,165,000.00	68,614,280.50	56.55
Supra-National Agency Bond / Note	5,285,000.00	5,330,864.36	4.39
Municipal Bond / Note	3,485,000.00	3,445,710.60	2.84
Federal Agency Bond / Note	14,145,000.00	14,320,897.06	11.80
Corporate Note	28,630,000.00	29,142,929.66	24.01
Bank Note	495,000.00	500,988.51	0.41
Managed Account Sub-Total	120,205,000.00	121,355,670.69	100.00%
Accrued Interest		607,446.17	
Total Portfolio	120,205,000.00	121,963,116.86	

Unsettled Trades 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.40%
Yield to Maturity at Market	1.72%
Duration to Worst	2.48
Weighted Average Days to Maturity	959

Portfolio Compliance

Sector	12/31/2019	% of Portfolio	Permitted by Policy	In Compliance	9/30/2019	% of Portfolio
U.S. Treasury	\$68,614,281	30.0%	100%	<input checked="" type="checkbox"/>	\$70,282,244	31.7%
Federal Agencies	\$14,320,897	6.3%	100%	<input checked="" type="checkbox"/>	\$14,087,101	6.4%
Supranational	\$5,330,864	2.3%	20%	<input checked="" type="checkbox"/>	\$5,333,040	2.4%
Municipal	\$3,445,711	1.5%	20%	<input checked="" type="checkbox"/>	\$1,562,841	0.7%
Corporate*	\$29,643,918	12.9%	25%	<input checked="" type="checkbox"/>	\$30,244,823	13.7%
LGIP	\$90,133,905	39.4%	100%	<input checked="" type="checkbox"/>	\$85,153,375	38.4%
Bank Deposit	\$17,513,628	7.6%	N/A	N/A	\$14,831,637	6.7%
Total	\$229,003,204	100.0%			\$221,495,062	100%

Market values, excluding accrued interest. Detail may not add to total due to rounding. Current investment policy as of March 2017.
 *Includes PNC callable bank note.