

July 2021 Monthly Financial Report

City of Kent, Washington

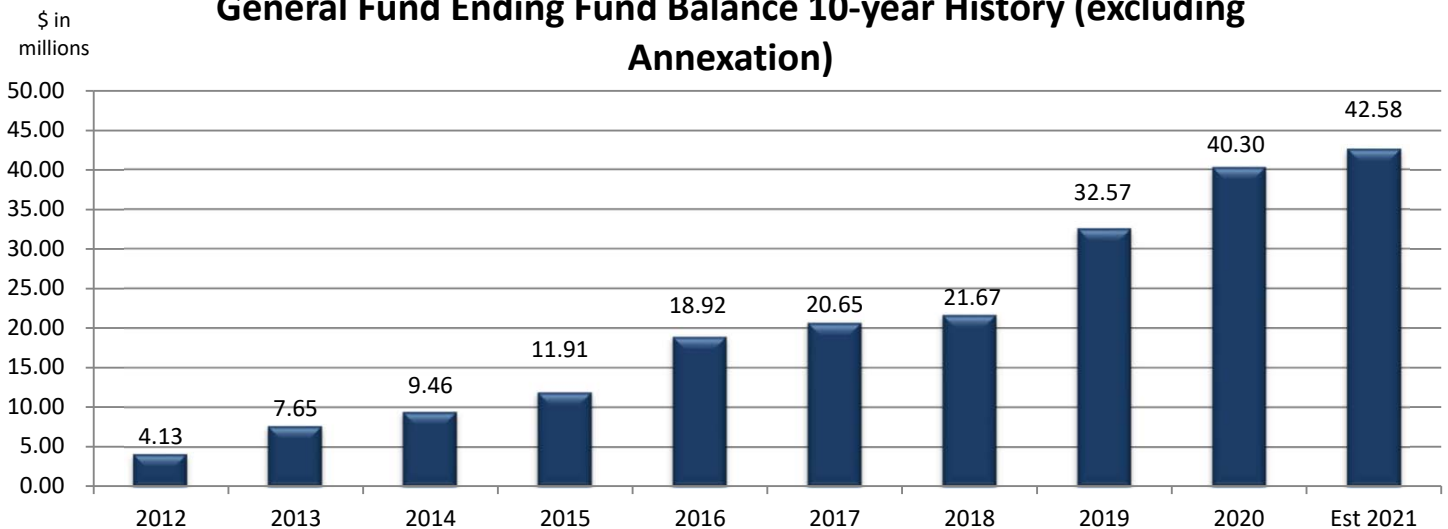
General Fund Overview

	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
Revenues	108,486,160	60,871,218	112,298,440	3,812,280	3.5%
Expenditures	114,523,980	53,894,873	111,424,880	3,099,100	2.7%
Net Revenues Less Expenditures	(6,037,820)	6,976,345	873,560	6,911,380	
Beginning Fund Balance	41,969,900		41,969,900		
Ending Fund Balance	35,932,080		42,843,460		
<u>Ending Fund Balance Detail:</u>					
General Fund Reserves	35,670,289		42,581,670		
	31.1%		38.2%		
Restricted for Annexation	261,791		261,790		

Required Ending Fund Balance Calculation

Estimated Expenditures for 2021 (from above)	114,523,980	111,424,880
	18.0%	18.0%
18% GF Ending Fund Balance	<u>20,614,316</u>	<u>20,056,478</u>

General Fund Ending Fund Balance 10-year History (excluding Annexation)



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General Fund Overview - Revenues

Revenue Categories	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	% Variance Favorable (Unfavorable)
Taxes:					
Property	31,684,600	17,096,722	32,108,840	424,240	1.3%
Sales & Use	19,132,660	13,942,071	23,066,230	3,933,570	20.6%
Utility	19,408,170	11,913,633	19,558,820	150,650	0.8%
Business & Occupation	17,000,000	7,087,711	16,632,170	(367,830)	-2.2%
Other	866,260	130,218	656,310	(209,950)	-24.2%
Licenses and Permits	6,786,980	4,277,316	7,283,120	496,140	7.3%
Intergovernmental Revenue	2,745,560	1,965,601	3,007,300	261,740	9.5%
Charges for Services	5,695,140	2,742,720	5,206,780	(488,360)	-8.6%
Fines and Forfeitures	1,158,500	532,821	1,052,350	(106,150)	-9.2%
Miscellaneous Revenue	2,630,590	1,182,404	2,348,820	(281,770)	-10.7%
Transfers In	1,377,700	-	1,377,700	-	-
Total Revenues	108,486,160	60,871,218	112,298,440	3,812,280	3.5%

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

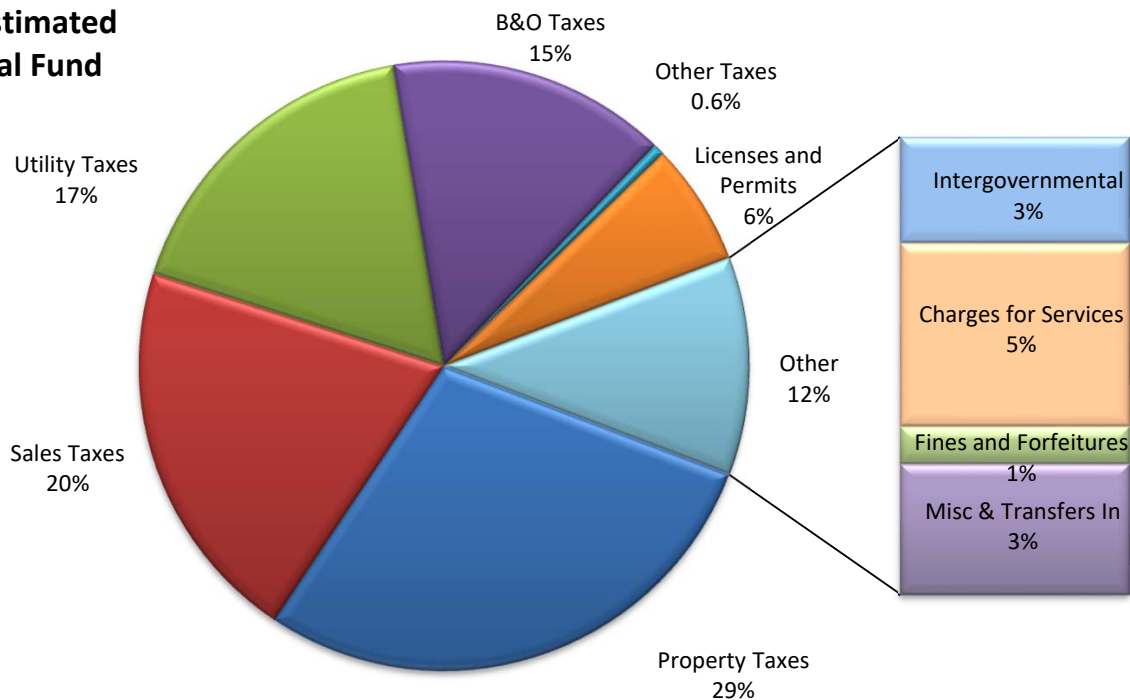
Variance Notes

Sales & Use Tax: \$3.9m favorable variance due to higher than anticipated sales tax revenues due to a strong construction and retail economy.

Other Taxes: \$218k unfavorable variance due to lower than anticipated Admissions Tax revenues.

Miscellaneous Revenues: \$282k unfavorable variance due primarily to decreased interest income and donations.

2021 Estimated General Fund

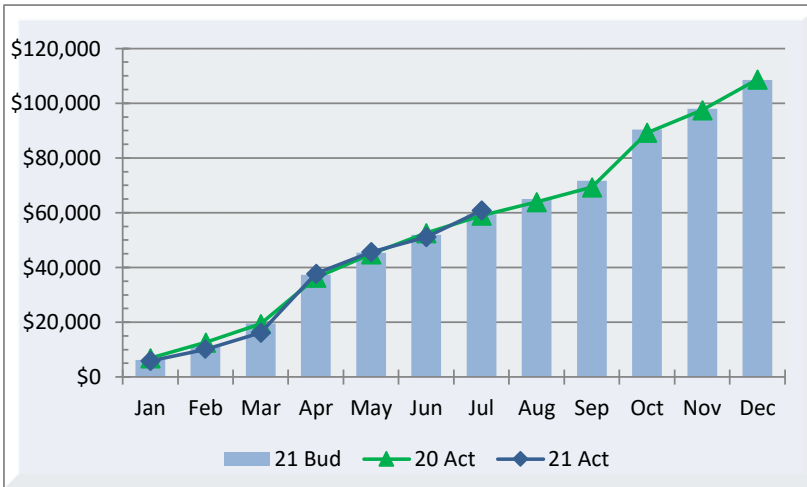


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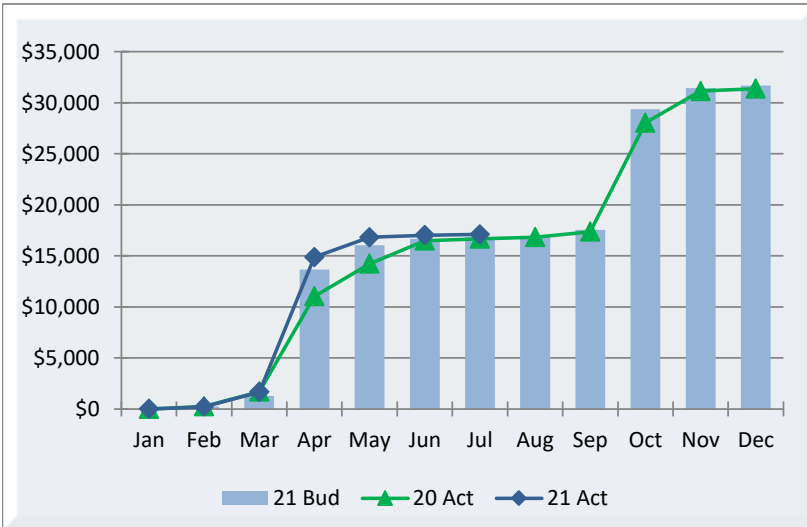
General Fund Revenues (\$ in Thousands)

All Revenues Sources



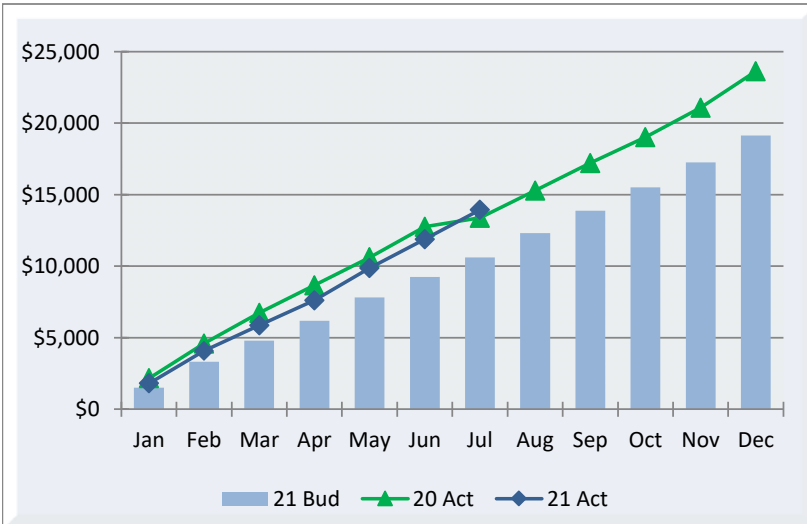
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	6,877	6,204	5,898
February	5,736	5,479	4,174
March	6,774	7,876	6,127
April	16,925	17,717	21,521
May	8,588	8,053	7,927
June	7,691	6,565	5,491
July	6,376	7,494	9,733
August	4,995	5,646	0
September	5,328	6,597	0
October	19,963	18,735	0
November	8,211	7,620	0
December	11,267	10,500	0
Total	108,732	108,486	60,871

Property Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	0	12	0
February	247	248	217
March	1,461	1,034	1,438
April	9,328	12,359	13,218
May	3,199	2,398	1,945
June	2,242	618	198
July	196	146	80
August	152	117	0
September	538	624	0
October	10,673	11,814	0
November	3,109	2,073	0
December	232	242	0
Total	31,375	31,685	17,097

Sales Tax



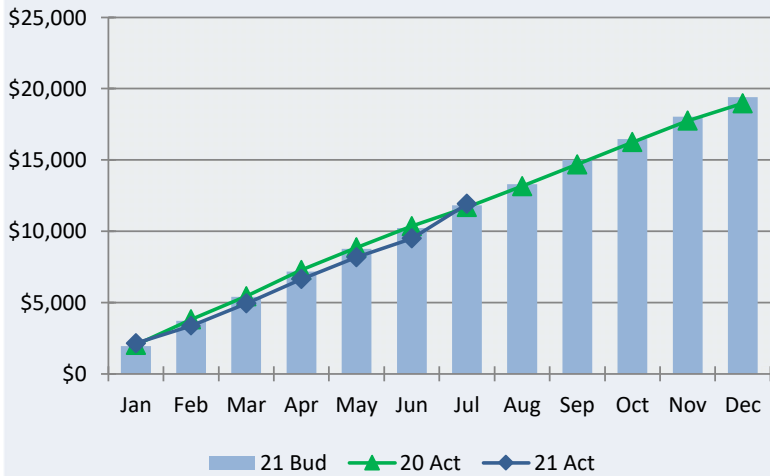
	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,158	1,500	1,802
February	2,425	1,803	2,264
March	2,143	1,493	1,786
April	1,929	1,388	1,753
May	1,959	1,620	2,270
June	2,127	1,436	2,005
July	639	1,360	2,061
August	1,906	1,703	0
September	1,909	1,574	0
October	1,829	1,626	0
November	2,053	1,737	0
December	2,552	1,893	0
Total	23,630	19,133	13,942

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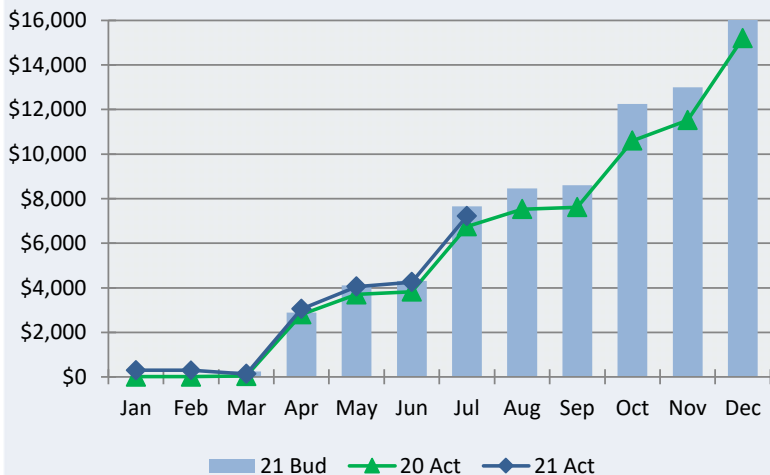
General Fund Revenues (\$ in Thousands)

Utility Tax



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,033	1,955	2,141
February	1,779	1,766	1,215
March	1,627	1,688	1,583
April	1,845	1,771	1,700
May	1,581	1,580	1,542
June	1,494	1,469	1,312
July	1,330	1,579	2,420
August	1,473	1,487	0
September	1,519	1,710	0
October	1,561	1,461	0
November	1,507	1,559	0
December	1,222	1,384	0
Total	18,971	19,408	11,914

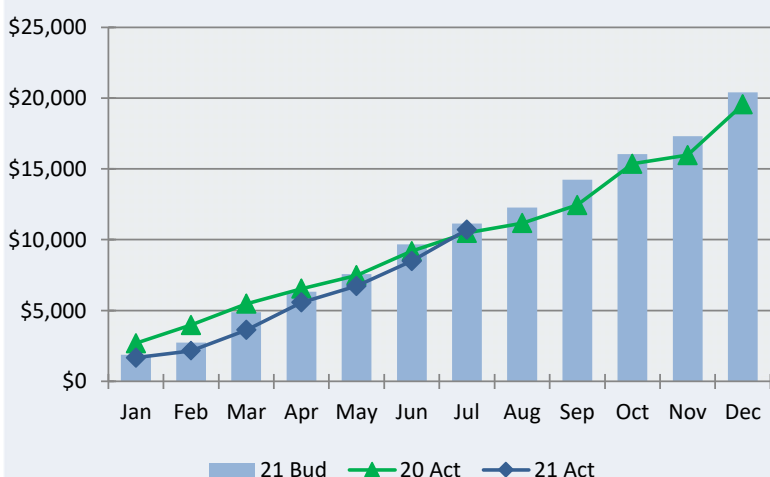
Other Taxes



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2	3	283
February	1	3	2
March	33	230	(156)
April	2,765	2,649	2,912
May	898	1,221	1,008
June	117	205	203
July	2,937	3,337	2,966
August	772	815	0
September	92	144	0
October	2,979	3,647	0
November	924	740	0
December	3,683	4,872	0
Total	15,203	17,866	7,218

Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



	Prior Year Revenues	Budgeted Revenues	Actual Revenues
January	2,684	1,875	1,672
February	1,284	852	475
March	1,508	2,144	1,476
April	1,059	1,458	1,938
May	951	1,231	1,161
June	1,711	2,113	1,773
July	1,275	1,474	2,205
August	692	1,122	0
September	1,272	1,959	0
October	2,921	1,806	0
November	618	1,276	0
December	3,579	3,086	0
Total	19,554	20,394	10,701

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General Fund Overview - Expenditures

Department	2021 Adj Budget	2021 YTD	2021 Est Actual	Variance Favorable (Unfavorable)	%Variance Favorable (Unfavorable)
City Council	279,960	163,332	278,660	1,300	0.5%
Administration	2,786,270	1,501,757	2,271,900	514,370	18.5%
Economic & Community Dev	8,228,380	4,185,642	7,757,900	470,480	5.7%
Finance	2,781,780	1,519,394	2,532,710	249,070	9.0%
Fire Contracted Services	3,795,900	2,161,515	3,754,260	41,640	1.1%
Human Resources	1,613,730	861,831	1,525,630	88,100	5.5%
Information Technology					
Law	1,503,350	794,961	1,410,330	93,020	6.2%
Municipal Court	3,793,420	1,959,110	3,583,980	209,440	5.5%
Parks, Recreation & Comm Svcs	19,687,930	9,352,348	17,809,460	1,878,470	9.5%
Police	45,548,790	25,989,997	45,995,580	(446,790)	-1.0%
Public Works					
Non-Departmental	24,504,470	5,404,984	24,504,470		
Total Expenditures	114,523,980	53,894,873	111,424,880	3,099,100	2.7%

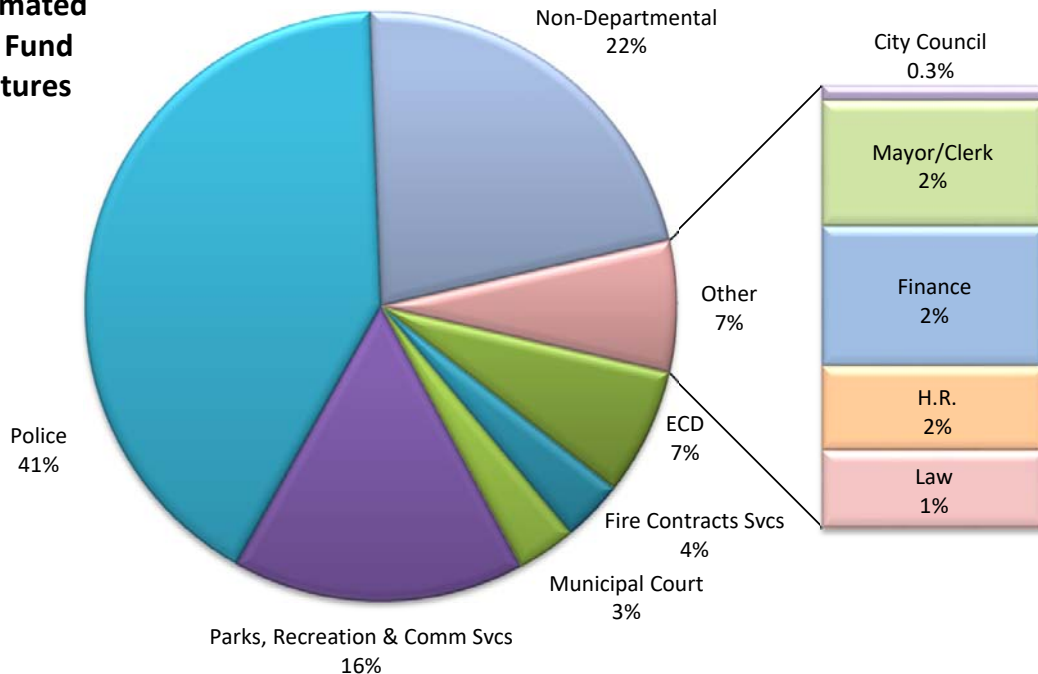
Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

Variance Notes

Administration: Estimated spend by Administration is \$514k (18.5%) under budget due to reduced spending on Salaries & Benefits (\$412k), supplies (\$85k), and services (\$17k)

Parks, Recreation, & Community Services: Estimated spend by Parks, Recreation, & Community Services is \$1.9m under budget due to the impact of Covid-19, specifically reductions in S&B (\$845k), Services (\$955k) and supplies (\$106k).

2021 Estimated General Fund Expenditures



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City of Kent, Washington

General Fund

	2018 Actual	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
Beginning Fund Balance	19,987,828	23,750,461	34,399,775	41,969,900	41,969,900	41,969,900
Revenues						
Taxes:						
Property	29,971,155	30,731,786	31,374,827	31,684,600	17,096,722	32,108,840
Sales & Use	24,699,301	27,121,400	23,629,972	19,132,660	13,942,071	23,066,230
Utility	19,289,162	19,600,347	18,970,715	19,408,170	11,913,633	19,558,820
Business & Occupation	9,422,048	12,999,564	14,784,795	17,000,000	7,087,711	16,632,170
Other	1,074,356	963,837	418,235	866,260	130,218	656,310
Licenses and Permits	7,557,658	7,483,643	7,223,420	6,786,980	4,277,316	7,283,120
Intergovernmental Revenue	7,919,860	6,645,962	3,196,701	2,745,560	1,965,601	3,007,300
Charges for Services	6,602,681	7,996,846	3,658,232	5,695,140	2,742,720	5,206,780
Fines and Forfeitures	1,360,976	1,289,334	776,948	1,158,500	532,821	1,052,350
Miscellaneous Revenue	2,642,511	3,586,979	1,954,937	2,630,590	1,182,404	2,348,820
Transfers In	950,000	984,411	2,743,581	1,377,700	-	1,377,700
Total Revenues	111,489,706	119,404,108	108,732,365	108,486,160	60,871,218	112,298,440
Expenditures						
City Council	344,160	392,115	384,062	279,960	163,332	278,660
Administration	2,759,974	2,768,273	1,774,808	2,786,270	1,501,757	2,271,900
Economic & Community Dev	6,681,671	7,044,217	6,711,489	8,228,380	4,185,642	7,757,900
Finance	3,061,472	3,236,960	2,323,636	2,781,780	1,519,394	2,532,710
Fire Contracted Services	3,619,385	3,927,088	3,674,401	3,795,900	2,161,515	3,754,260
Human Resources	2,075,553	2,047,102	1,405,219	1,613,730	861,831	1,525,630
Information Technology	506,265	513,448	172,932			
Law	1,673,438	1,801,507	1,452,088	1,503,350	794,961	1,410,330
Municipal Court	3,442,107	3,646,275	3,402,314	3,793,420	1,959,110	3,583,980
Parks, Recreation & Comm Svcs	17,992,171	18,396,678	16,631,899	19,687,930	9,352,348	17,809,460
Police	39,315,958	43,849,289	43,464,679	45,548,790	25,989,997	45,995,580
Public Works	1,155,562	1,208,835	629,087			
Non-Departmental	26,706,702	20,332,204	20,802,826	24,504,470	5,404,984	24,504,470
Total Expenditures	109,334,419	109,163,991	102,829,440	114,523,980	53,894,873	111,424,880
Net Revenues less Expenditures	2,155,288	10,240,117	5,902,925	(6,037,820)	6,976,345	873,560
Ending Fund Balance	22,143,116	33,990,578	40,302,699	35,932,080	48,946,245	42,843,460
Ending Fund Balance Detail:						
General Fund Reserves	21,202,356	32,309,358	38,885,469	35,670,289		42,581,670
based on same year actuals/budget	19.4%	29.6%	37.8%	31.1%		38.2%
Restricted for Annexation	940,760	1,681,220	1,417,230	261,791		261,790

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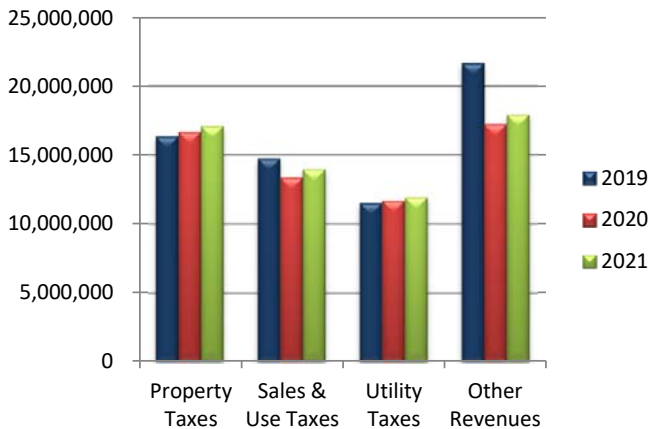
City of Kent, Washington

General Fund Year-to-Year Month Comparison

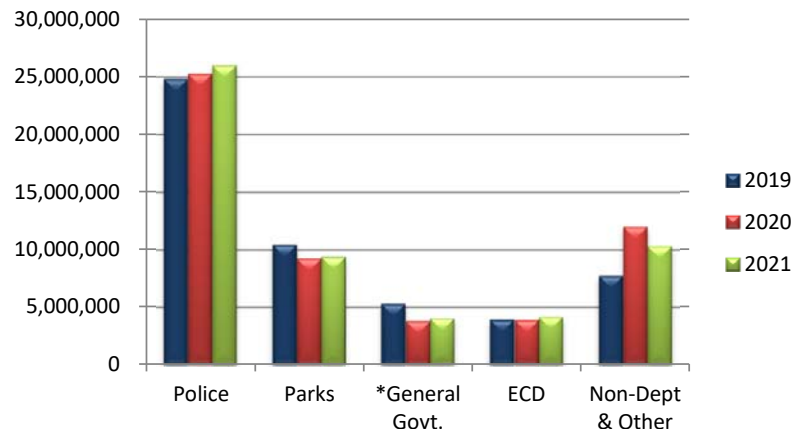
	2019 thru Jul	2020 thru Jul	2021 thru Jul	2021-20 Variance	% of Budget	
Revenues						
Taxes:						
Property	16,340,441	16,672,481	17,096,722	424,241	2.5%	54.0%
Sales & Use	14,731,364	13,364,417	13,942,071	577,654	4.3%	72.9%
Utility	11,521,077	11,688,279	11,913,633	225,354	1.9%	61.4%
Business & Occupation	5,373,726	6,484,040	7,087,711	603,671	9.3%	41.7%
Other	418,925	268,650	130,218	(138,432)	-51.5%	15.0%
Licenses and Permits	4,906,921	4,124,316	4,277,316	153,000	3.7%	63.0%
Intergovernmental Revenue	4,245,619	1,984,113	1,965,601	(18,512)	-0.9%	71.6%
Charges for Services	4,381,710	2,162,083	2,742,720	580,637	26.9%	48.2%
Fines and Forfeitures	602,254	582,621	532,821	(49,800)	-8.5%	46.0%
Miscellaneous Revenue	1,693,729	1,169,155	1,182,404	13,249	1.1%	44.9%
Transfers In	37,631	450,000	-	(450,000)	-100.0%	
Total Revenues	64,253,396	58,950,154	60,871,218	1,921,064	3.3%	56.1%

Expenditures						
City Council	227,745	235,093	163,332	(71,761)	-30.5%	58.3%
Administration	1,592,392	1,042,716	1,501,757	459,041	44.0%	53.9%
Economic & Community Dev	3,957,756	3,909,962	4,185,642	275,680	7.1%	50.9%
Finance	1,984,561	1,293,717	1,519,394	225,677	17.4%	54.6%
Fire Contracted Services	2,047,536	2,133,504	2,161,515	28,012	1.3%	56.9%
Human Resources	1,218,938	959,122	861,831	(97,291)	-10.1%	53.4%
Information Technology	293,665	262,535	-	(262,535)	-100.0%	#DIV/0!
Law	1,016,544	870,395	794,961	(75,434)	-8.7%	52.9%
Municipal Court	2,082,409	1,933,849	1,959,110	25,261	1.3%	51.6%
Parks, Recreation & Comm Svc:	10,442,544	9,234,820	9,352,348	117,528	1.3%	47.5%
Police	24,802,500	25,243,611	25,989,997	746,387	3.0%	57.1%
Public Works	658,169	629,087	-	(629,087)	-100.0%	#DIV/0!
Non-Departmental	1,936,943	6,403,234	5,404,984	(998,250)	-15.6%	22.1%
Total Expenditures	52,261,702	54,151,645	53,894,873	(256,772)	-0.5%	47.1%

GF Revenues thru July



GF Expenditures thru July



*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance

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City of Kent, Washington

Fund Balances

	2021 Beginning Fund Balance	2021 Estimated Revenues	2021 Estimated Expenditures	2021 Estimated Ending Fund Balance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

General Fund

General Fund	41,969,901	112,298,440	111,424,880	42,843,461
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Special Revenue Funds

Street Fund	7,403,912	18,786,880	16,112,020	10,078,772
LEOFF 1 Retiree Benefits	1,582,264	1,270,800	1,412,990	1,440,074
Lodging Tax	73,678	190,370	179,090	84,958
Youth/Teen Programs	281,622	971,910	924,390	329,142
Capital Resources	14,023,505	23,257,710	18,457,850	18,823,365
Criminal Justice	8,271,591	8,879,080	7,698,260	9,452,411
ShoWare Operating	2,990,845	1,150,860	1,646,050	2,495,655
Other Operating	567,507	109,320	109,220	567,607

Debt Service Funds

Councilmanic Debt Service	2,380,697	7,408,240	7,204,660	2,584,277
Special Assessments Debt Service	97,612	701,620	858,320	(59,088)

Enterprise Funds

Water Utility	14,447,093	29,900,070	29,412,700	14,934,463
Sewer Utility	2,409,865	34,030,100	31,241,720	5,198,245
Drainage Utility	18,807,595	24,440,560	24,928,030	18,320,125
Solid Waste Utility	437,037	968,220	1,304,290	100,967
Golf Complex	2,270,666	2,861,660	4,653,490	478,836

Internal Service Funds

Fleet Services	3,281,421	5,675,510	5,376,870	3,580,061
Central Services	87,729	309,530	404,190	(6,931)
Information Technology	2,340,149	10,859,090	10,434,980	2,764,259
Facilities	3,097,001	6,062,520	5,768,720	3,390,801
Unemployment	1,373,716	148,630	224,360	1,297,986
Workers Compensation	2,284,900	1,159,680	1,578,850	1,865,730
Employee Health & Wellness	7,561,695	16,205,060	14,885,250	8,881,505
Liability Insurance	(891,300)	2,740,710	4,162,920	(2,313,510)
Property Insurance	714,743	588,620	1,238,920	64,443

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City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Special Revenue Funds

Street Fund

Revenues	17,415,000	19,350,928	17,518,850	8,007,501	18,786,880
Expenditures	18,858,486	19,205,266	17,647,680	6,447,707	16,112,020
Net Revenues Less Expenditures	(1,443,485)	145,662	(128,830)	1,559,795	2,674,860

LEOFF 1 Retiree Benefits

Revenues	1,401,786	1,232,575	1,272,430	594,784	1,270,800
Expenditures	1,352,624	1,571,585	1,541,980	834,549	1,412,990
Net Revenues Less Expenditures	49,162	(339,010)	(269,550)	(239,765)	(142,190)

Lodging Tax

Revenues	314,588	158,384	239,110	90,743	190,370
Expenditures	465,527	270,532	179,190	91,485	179,090
Net Revenues Less Expenditures	(150,940)	(112,148)	59,920	(743)	11,280

Youth/Teen Programs

Revenues	941,240	897,527	924,390	586,752	971,910
Expenditures	957,730	691,260	924,390	4,550	924,390
Net Revenues Less Expenditures	(16,490)	206,267		582,202	47,520

Capital Resources

Revenues	22,567,130	22,885,707	16,449,070	13,791,500	23,257,710
Expenditures	19,339,046	27,520,426	18,457,850	3,131,579	18,457,850
Net Revenues Less Expenditures	3,228,084	(4,634,719)	(2,008,780)	10,659,921	4,799,860

Criminal Justice

Revenues	7,054,222	8,673,794	8,193,630	5,385,756	8,879,080
Expenditures	6,432,377	8,504,672	8,686,850	3,758,435	7,698,260
Net Revenues Less Expenditures	621,845	169,122	(493,220)	1,627,321	1,180,820

ShoWare Operating

Revenues	1,456,311	1,512,589	1,150,000	855	1,150,860
Expenditures	1,089,763	1,451,752	1,646,050	1,037,647	1,646,050
Net Revenues Less Expenditures	366,548	60,837	(496,050)	(1,036,792)	(495,190)

Other Operating

Revenues	185,821	105,155	109,320		109,320
Expenditures	178,558	106,003	109,320	47,259	109,220
Net Revenues Less Expenditures	7,263	(848)		(47,259)	100

Debt Service Funds

Councilmanic Debt Service

Revenues	10,266,923	9,144,587	6,997,840	2,314,811	7,408,240
Expenditures	9,802,097	8,679,761	7,204,660	2,337,537	7,204,660
Net Revenues Less Expenditures	464,826	464,826	(206,820)	(22,726)	203,580

Special Assessment Debt Service

Revenues	1,339,332	784,469	728,560	398,049	701,620
Expenditures	1,119,393	1,386,712	858,420	3,564	858,320
Net Revenues Less Expenditures	219,939	(602,243)	(129,860)	394,485	(156,700)

July 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
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Operating revenues and expenditures only; capital and non-capital projects are excluded.
In instances where expenditures exceed revenues, fund balance is being utilized.

Enterprise Funds

Water Utility

Revenues	28,578,903	29,573,424	29,573,290	17,371,339	29,900,070
Expenditures	30,237,156	26,464,133	29,850,570	12,037,583	29,412,700
Net Revenues Less Expenditures	(1,658,253)	3,109,291	(277,280)	5,333,756	487,370

Sewer Utility

Revenues	33,063,798	33,513,294	33,234,650	20,182,336	34,030,100
Expenditures	31,664,339	32,252,706	33,124,900	17,765,830	31,241,720
Net Revenues Less Expenditures	1,399,458	1,260,588	109,750	2,416,506	2,788,380

Note: Sewer Utility was combined with Drainage Utility in 2018.

Drainage Utility

Revenues	26,947,644	24,537,483	23,688,630	14,024,957	24,440,560
Expenditures	25,690,587	21,804,802	24,144,300	10,758,912	24,928,030
Net Revenues Less Expenditures	1,257,057	2,732,681	(455,670)	3,266,046	(487,470)

Solid Waste Utility

Revenues	874,164	837,309	1,119,760	501,664	968,220
Expenditures	809,006	876,871	1,304,290	581,396	1,304,290
Net Revenues Less Expenditures	65,158	(39,562)	(184,530)	(79,732)	(336,070)

Golf Complex

Revenues	2,698,609	5,938,183	2,861,660	1,447,899	2,861,660
Expenditures	2,636,110	3,070,899	4,653,490	3,333,191	4,653,490
Net Revenues Less Expenditures	62,499	2,867,283	(1,791,830)	(1,885,292)	(1,791,830)

Internal Service Funds

Fleet Services

Revenues	8,514,159	5,478,589	5,516,100	3,377,136	5,675,510
Expenditures	6,413,500	6,559,539	6,202,820	2,784,935	5,376,870
Net Revenues Less Expenditures	2,100,659	(1,080,950)	(686,720)	592,201	298,640

Central Services

Revenues	367,717	309,535	428,030	224,423	309,530
Expenditures	326,927	277,640	404,190	163,383	404,190
Net Revenues Less Expenditures	40,790	31,895	23,840	61,040	(94,660)

Information Technology

Revenues	9,063,603	9,062,099	10,600,230	5,308,898	10,859,090
Expenditures	8,702,490	10,531,892	10,784,990	6,168,946	10,434,980
Net Revenues Less Expenditures	361,113	(1,469,793)	(184,760)	(860,049)	424,110

Facilities

Revenues	5,417,608	6,327,140	6,785,340	3,235,293	6,062,520
Expenditures	5,035,505	5,125,026	8,433,020	2,832,350	5,768,720
Net Revenues Less Expenditures	382,103	1,202,114	(1,647,680)	402,942	293,800

Unemployment

Revenues	178,465	166,229	148,630	90,848	148,630
Expenditures	220,850	151,350	238,140	125,137	224,360
Net Revenues Less Expenditures	(42,384)	14,879	(89,510)	(34,288)	(75,730)

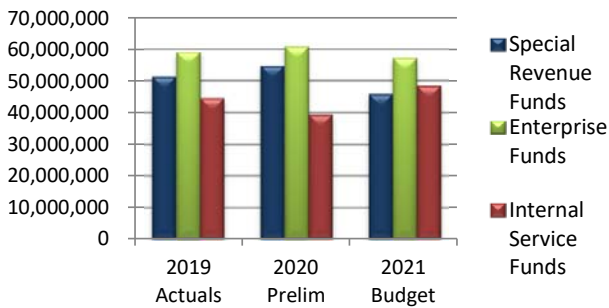
July 2021 Monthly Financial Report

City of Kent, Washington

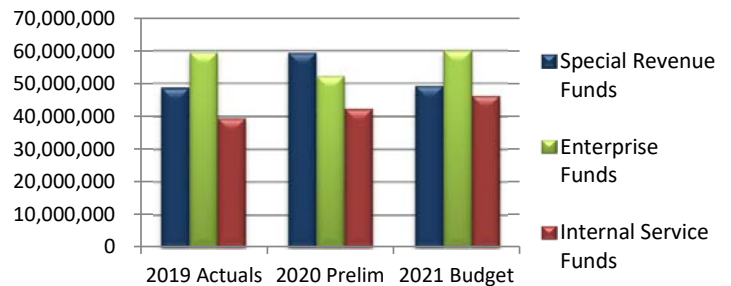
Other Funds Overview (Revenues and Expenditures)

	2019 Actual	2020 Actual	2021 Adj Budget	2021 YTD	2021 Est Actual
<i>Workers Compensation</i>					
Revenues	1,289,364	1,551,522	1,159,680	667,978	1,159,680
Expenditures	1,928,101	2,106,616	1,545,240	935,004	1,578,850
Net Revenues Less Expenditures	(638,737)	(555,093)	(385,560)	(267,027)	(419,170)
<i>Employee Health & Wellness</i>					
Revenues	15,629,649	15,929,224	16,205,060	9,354,335	16,205,060
Expenditures	13,786,308	14,097,298	15,771,030	8,258,477	14,885,250
Net Revenues Less Expenditures	1,843,342	1,831,926	434,030	1,095,858	1,319,810
<i>Liability Insurance</i>					
Revenues	2,798,493	38,104	7,140,710	6,541,665	2,740,710
Expenditures	1,753,545	2,852,665	2,331,540	3,191,449	4,162,920
Net Revenues Less Expenditures	1,044,947	(2,814,561)	4,809,170	3,350,215	(1,422,210)
<i>Property Insurance</i>					
Revenues	1,328,717	578,755	588,620	358,244	588,620
Expenditures	1,213,255	587,011	583,920	995,619	1,238,920
Net Revenues Less Expenditures	115,462	(8,257)	4,700	(637,375)	(650,300)

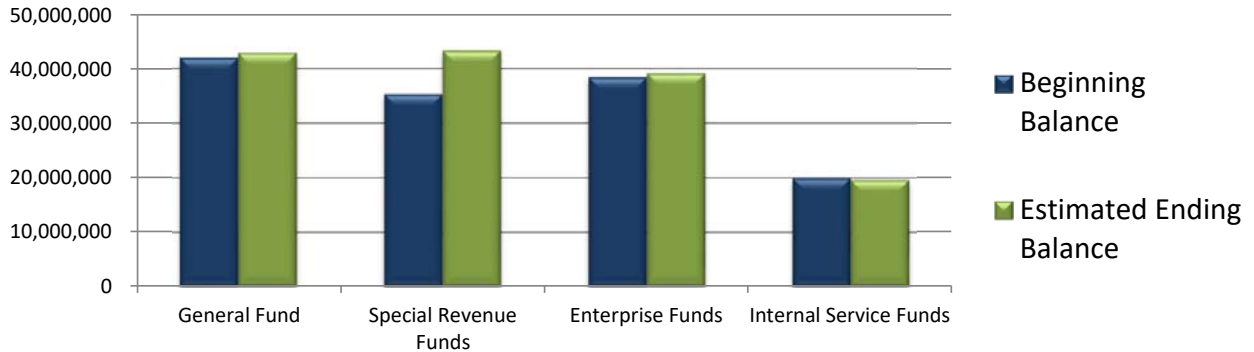
Other Fund Revenues



Other Fund Expenditures



2021 Estimated Fund Balances



July 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Jul	2020 thru Jul	2021 thru Jul	2021-2020 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Special Revenue Funds

Street Fund

Revenues	8,260,870	7,063,706	8,007,501	943,796	13.4%
Expenditures	8,854,993	6,135,769	6,447,707	311,938	5.1%
Net Revenues Less Expenditures	(594,123)	927,937	1,559,795		

LEOFF 1 Retiree Benefits

Revenues	101,297	599,974	594,784	(5,190)	-0.9%
Expenditures	787,952	942,357	834,549	(107,809)	-11.4%
Net Revenues Less Expenditures	(686,656)	(342,384)	(239,765)		

Lodging Tax

Revenues	147,397	102,489	90,743	(11,746)	-11.5%
Expenditures	232,526	163,938	91,485	(72,453)	-44.2%
Net Revenues Less Expenditures	(85,129)	(61,450)	(743)		

Youth/Teen Programs

Revenues	552,848	571,449	586,752	15,303	2.7%
Expenditures		4,136	4,550	414	10.0%
Net Revenues Less Expenditures	552,848	567,314	582,202		

Capital Resources

Revenues	9,468,136	11,257,163	13,791,500	2,534,337	22.5%
Expenditures	3,173,050	1,790,949	3,131,579	1,340,630	74.9%
Net Revenues Less Expenditures	6,295,086	9,466,214	10,659,921		

Criminal Justice

Revenues	3,378,180	4,215,641	5,385,756	1,170,115	27.8%
Expenditures	3,608,868	3,410,643	3,758,435	347,791	10.2%
Net Revenues Less Expenditures	(230,688)	804,997	1,627,321		

ShoWare Operating

Revenues	205,863	128,429	855	(127,574)	-99.3%
Expenditures	599,510	782,953	1,037,647	254,694	32.5%
Net Revenues Less Expenditures	(393,648)	(654,524)	(1,036,792)		

Admissions Tax revenues received quarterly (April, July, September, January)

Other Operating

Revenues					
Expenditures	88,794	74,950	47,259	(27,692)	-36.9%
Net Revenues Less Expenditures	(88,794)	(74,950)	(47,259)		

Combines several small programs, including City Art Program and Neighborhood Matching Grants

July 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Jul	2020 thru Jul	2021 thru Jul	2021-2020 Variance	
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Debt Service Funds

Councilmanic Debt Service

Revenues	2,510,901	2,410,093	2,314,811	(95,282)	-4.0%
Expenditures	2,536,712	2,479,538	2,337,537	(142,002)	-5.7%
Net Revenues Less Expenditures	(25,811)	(69,445)	(22,726)		

Debt service payments are generally due in June and December.

Special Assessments Debt Service

Revenues	630,587	235,912	398,049	162,137	68.7%
Expenditures	441,072	329,042	3,564	(325,478)	-98.9%
Net Revenues Less Expenditures	189,515	(93,130)	394,485		

Enterprise Funds

Water Utility

Revenues	17,795,663	16,103,437	17,371,339	1,267,902	7.9%
Expenditures	11,719,429	12,120,067	12,037,583	(82,484)	-0.7%
Net Revenues Less Expenditures	6,076,233	3,983,370	5,333,756		

Sewer Utility

Revenues	19,113,437	19,237,355	20,182,336	944,981	4.9%
Expenditures	16,736,831	16,837,415	17,765,830	928,415	5.5%
Net Revenues Less Expenditures	2,376,606	2,399,940	2,416,506		

Note: Sewer Utility was combined with Drainage Utility in 2018.

Drainage Utility

Revenues	14,624,722	13,719,993	14,024,957	304,964	2.2%
Expenditures	8,543,927	9,648,438	10,758,912	1,110,473	11.5%
Net Revenues Less Expenditures	6,080,795	4,071,555	3,266,046		

Note: Sewer Utility was combined with Drainage Utility in 2018.

Solid Waste Utility

Revenues	494,450	473,774	501,664	27,891	5.9%
Expenditures	421,158	613,472	581,396	(32,076)	-5.2%
Net Revenues Less Expenditures	73,292	(139,698)	(79,732)		

Golf Complex

Revenues	1,543,021	4,739,718	1,447,899	(3,291,819)	-69.5%
Expenditures	1,626,507	1,403,591	3,333,191	1,929,600	137.5%
Net Revenues Less Expenditures	(83,485)	3,336,127	(1,885,292)		

Internal Service Funds

Fleet Services

Revenues	4,909,637	3,168,012	3,377,136	209,124	6.6%
Expenditures	3,800,495	3,597,052	2,784,935	(812,117)	-22.6%
Net Revenues Less Expenditures	1,109,142	(429,040)	592,201		

Central Services

Revenues	211,303	158,384	224,423	66,039	41.7%
Expenditures	196,798	142,156	163,383	21,227	14.9%
Net Revenues Less Expenditures	14,505	16,228	61,040		

July 2021 Monthly Financial Report

City of Kent, Washington

Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

	2019 thru Jul	2020 thru Jul	2021 thru Jul	2021-2020 Variance
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Operating revenues and expenditures only; capital and non-capital projects are excluded.

Information Technology

Revenues	5,611,603	5,184,422	5,308,898	124,475	2.4%
Expenditures	5,139,544	5,599,030	6,168,946	569,917	10.2%
Net Revenues Less Expenditures	472,059	(414,607)	(860,049)		

Facilities

Revenues	3,090,545	3,098,549	3,235,293	136,743	4.4%
Expenditures	2,456,043	2,547,701	2,832,350	284,649	11.2%
Net Revenues Less Expenditures	634,503	550,848	402,942		

Unemployment

Revenues	95,579	95,297	90,848	(4,449)	-4.7%
Expenditures	126,999	83,485	125,137	41,652	49.9%
Net Revenues Less Expenditures	(31,420)	11,812	(34,288)		

Workers Compensation

Revenues	710,328	865,672	667,978	(197,695)	-22.8%
Expenditures	686,206	722,881	935,004	212,123	29.3%
Net Revenues Less Expenditures	24,122	142,791	(267,027)		

Employee Health & Wellness

Revenues	8,956,763	9,088,515	9,354,335	265,820	2.9%
Expenditures	7,672,222	7,383,526	8,258,477	874,952	11.9%
Net Revenues Less Expenditures	1,284,541	1,704,990	1,095,858		

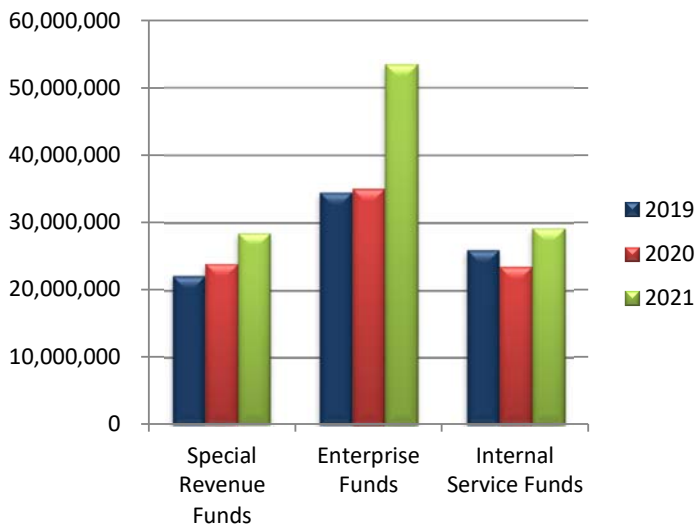
Liability Insurance

Revenues	1,250,966	1,486,168	6,541,665	5,055,496	340.2%
Expenditures	1,762,252	1,375,037	3,191,449	1,816,412	132.1%
Net Revenues Less Expenditures	(511,286)	111,131	3,350,215		

Property Insurance

Revenues	1,083,081	338,949	358,244	19,295	5.7%
Expenditures	1,003,628	858,354	995,619	137,265	16.0%
Net Revenues Less Expenditures	79,453	(519,405)	(637,375)		

Other Fund Revenues thru July



Other Fund Expenditures thru July

