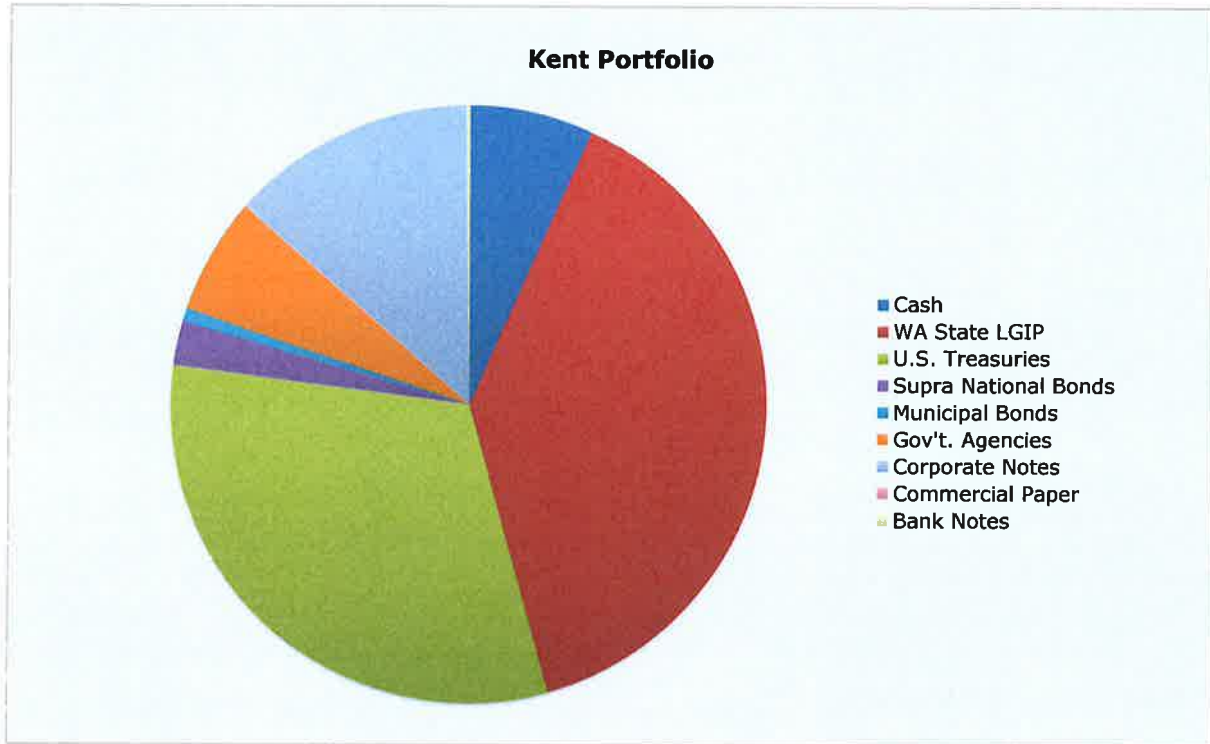


**CITY OF KENT  
INVESTMENT PORTFOLIO  
September 30, 2019**

<b>Purchase Date</b>	<b>Investment Description</b>	<b>Yield</b>	<b>Maturity</b>	<b>Market Value 9/30/2019</b>	<b>Investment Total</b>
09/30/19	Cash - US Bank	2.250%	Overnight	14,831,637	14,831,637
09/30/19	WA State LGIP	2.195%	Overnight	85,153,375	85,153,375
09/30/19	PFM Managed Portfolio	2.450%	1012 Days	121,510,050	119,188,524
				<b>221,495,062</b>	<b>219,173,536</b>



PFM initiated 9 investment trades in the 3rd quarter of 2019.

The PFM managed portfolio held 103 investments at 09/30/2019.

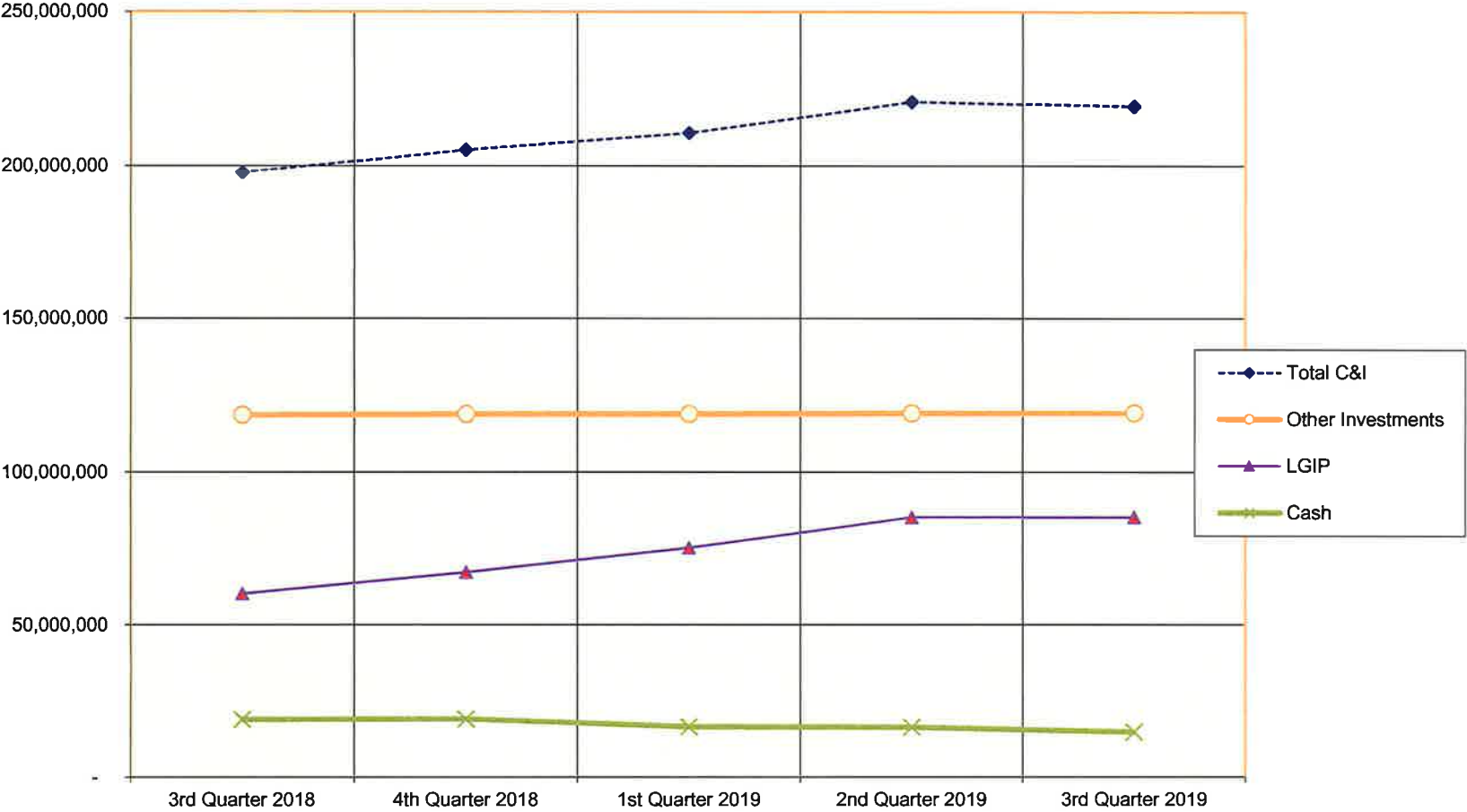
The City is currently carrying greater than adequate liquidity in the cash and investment portfolio.

Portfolio allocations at 09/30/2019 were in compliance with the City's investment policy.

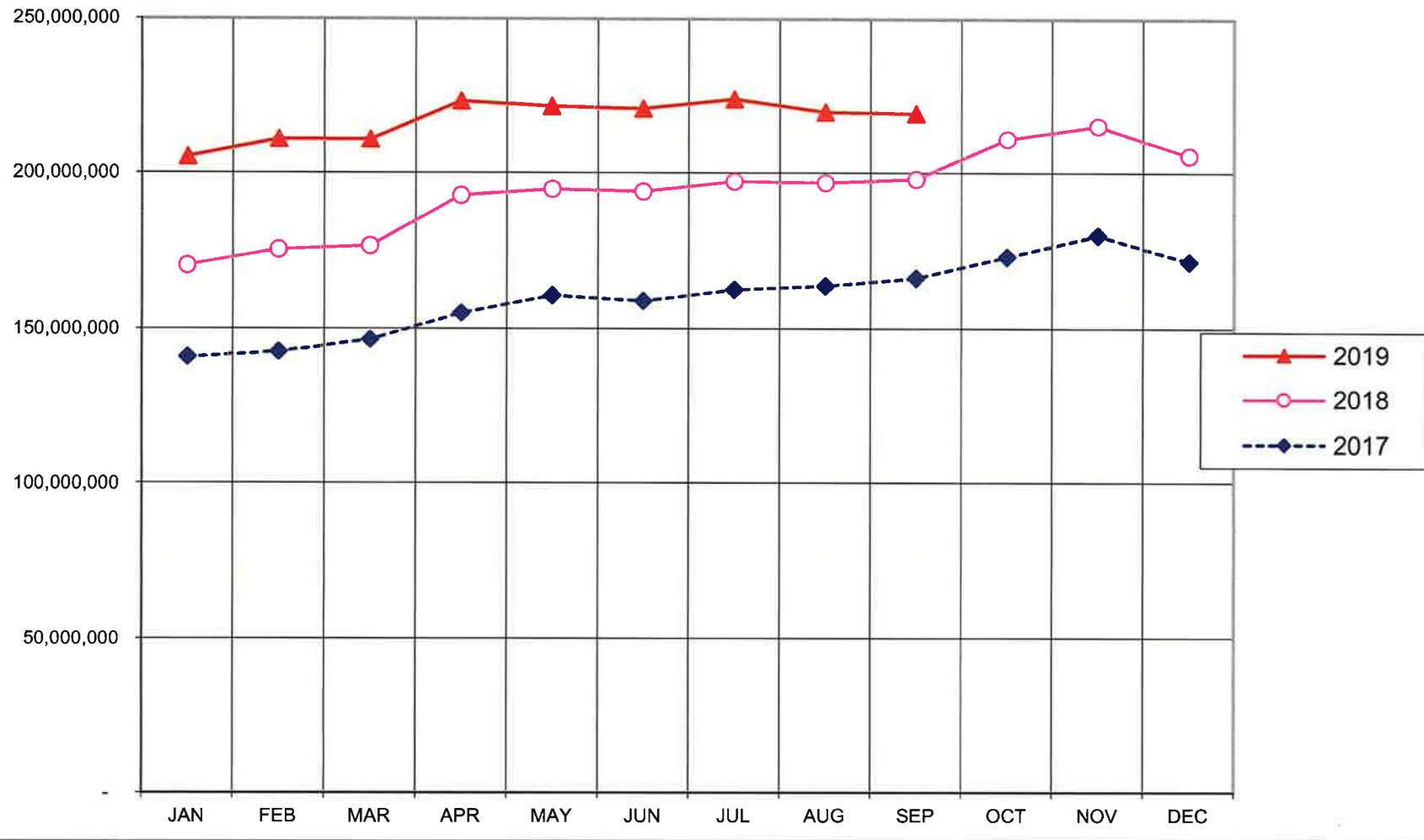
Q3-2019 investment interest revenue: \$1,596,701.15.

YTD -2019 investment interest revenue: \$4,130,477.20.

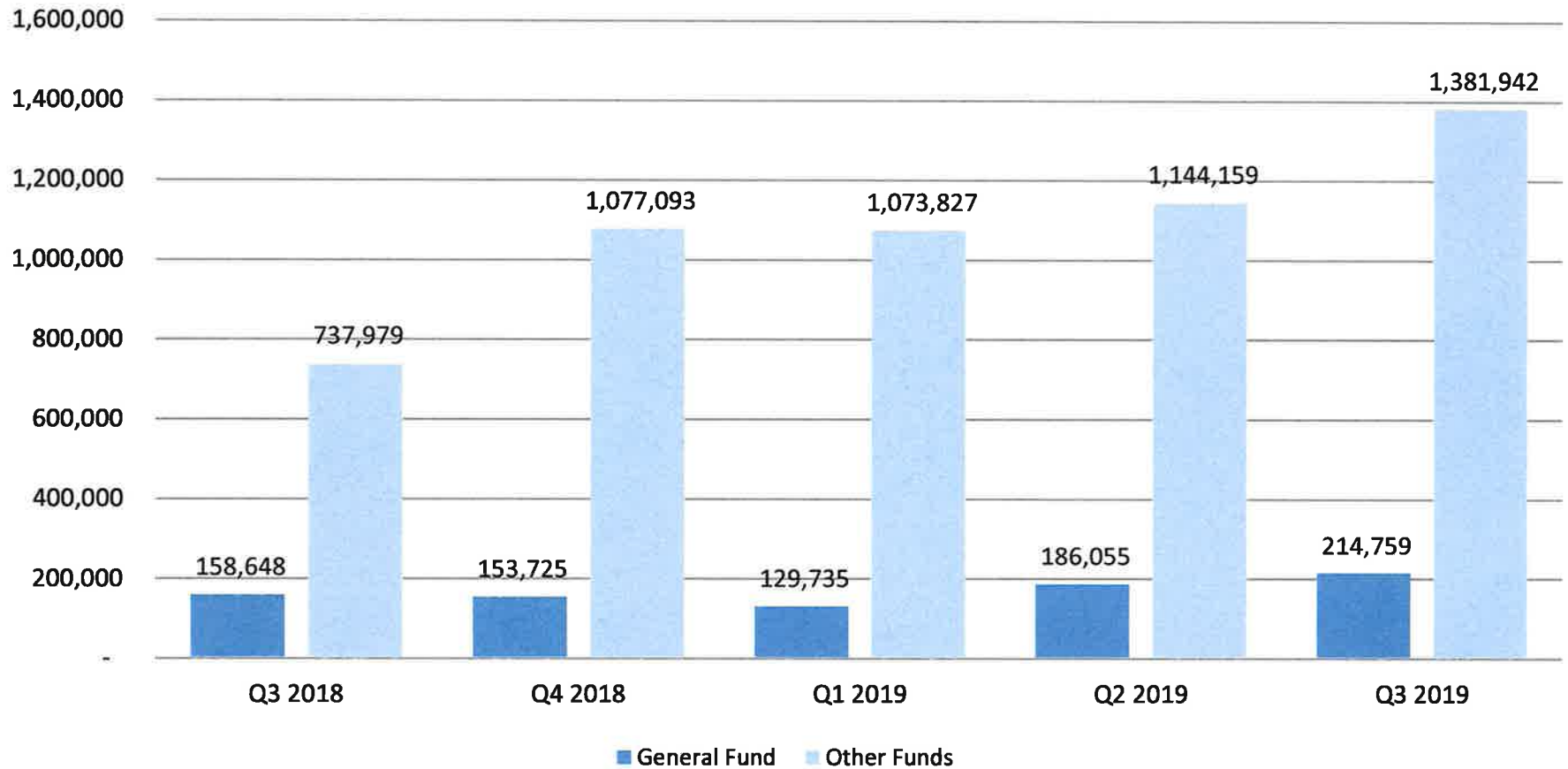
**CITY OF KENT  
CASH AND INVESTMENTS BY TYPE  
QUARTER ENDING BALANCES  
2018 Q3-Q4 AND 2019 Q1-Q3**



**CASH AND INVESTMENTS  
MONTH ENDING BALANCES  
2017 / 2018 / 2019**



## Quarterly Interest Earnings Q3, 2018 - Q3, 2019



**Total Cash and Investments By Fund  
September 30, 2019**

1000	General Fund	30,907,358
1100	Street Fund	6,467,036
1200	PS Retiree Healthcare Fund	1,743,567
1300	Lodging Tax Fund	178,467
1400	Youth/Teen Fund	706,625
1500	Capital Resources Fund	24,035,418
1600	Criminal Justice Fund	6,813,727
1800	Housing & Comm Dev Fund	(348,190)
1900	Other Operating Projects Fund	695,737
1950	Kent Events Center Operating Fund	1,959,220
2200	Non-Voted Debt Service Fund	1,421,991
2500	Spec Assess Debt Service Fund	771,691
3100	Street Capital Projects Fund	8,254,448
3200	Parks Capital Projects Fund	13,386,839
3300	Other Capital Projects Fund	1,511,600
3400	Technology Capital Projects Fund	5,290,702
3500	Facilities Capital Projects Fund	34,361
4100	Water Fund	40,733,668
4300	Sewer Fund	10,783,511
4400	Drainage Fund	26,168,938
4700	Solid Waste Fund	603,908
4800	Golf Fund	4,011,636
5100	Fleet Service Fund	6,570,744
5200	Central Services Fund	3,988,443
5400	Facilities Management Fund	5,666,702
5600	Insurance Fund	11,309,736
5900	Deferred Compensation Fund	94,378
6200	Firefighters Pension Fund	2,255,688
6400	Deferred Comp Fund	(1,684)
6500	Payroll Clearing Fund	67,820
6600	Subsystem Clearing Fund	(9,223)
6700	Utility Clearing Fund	678,054
6800	Agency Clearing Fund	1,752,935
7100	Special Events Center-PFD	667,688
	<b>Total:</b>	<b>219,173,536</b>



## Portfolio Summary and Statistics

For the Month Ending **September 30, 2019**

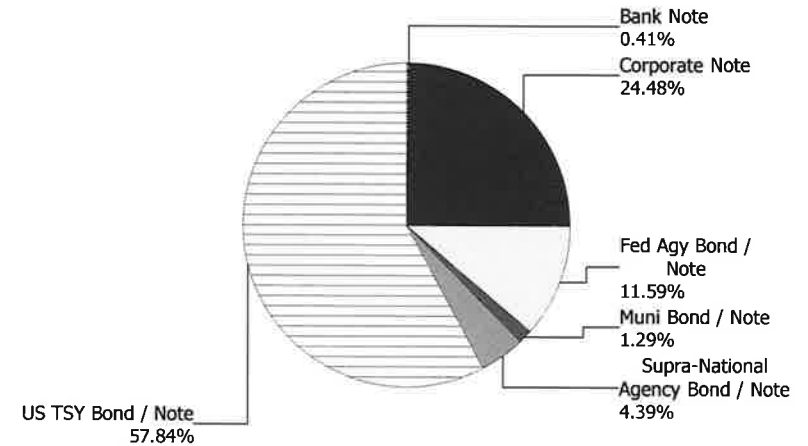
CITY OF KENT - 48820000

### Account Summary

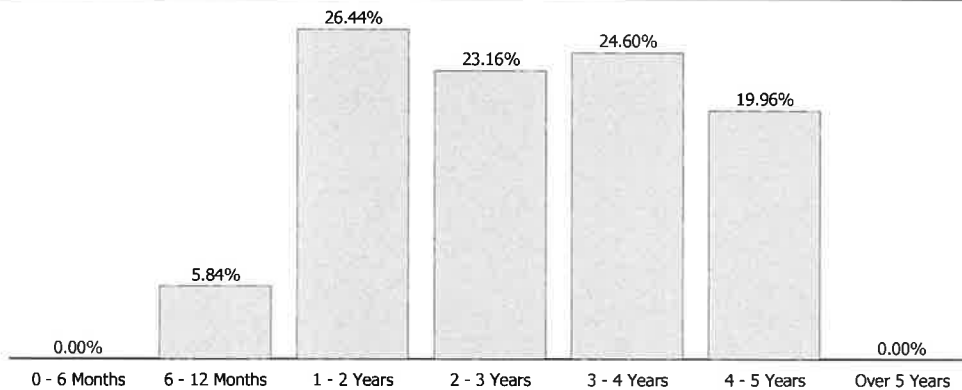
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	69,765,000.00	70,282,244.00	57.84
Supra-National Agency Bond / Note	5,285,000.00	5,333,040.37	4.39
Municipal Bond / Note	1,560,000.00	1,562,841.15	1.29
Federal Agency Bond / Note	13,900,000.00	14,087,101.35	11.59
Corporate Note	29,195,000.00	29,744,971.09	24.48
Bank Note	495,000.00	499,851.99	0.41
<b>Managed Account Sub-Total</b>	<b>120,200,000.00</b>	<b>121,510,049.95</b>	<b>100.00%</b>
Accrued Interest		607,289.54	
<b>Total Portfolio</b>	<b>120,200,000.00</b>	<b>122,117,339.49</b>	

**Unsettled Trades** **0.00** **0.00**

### Sector Allocation



### Maturity Distribution



### Characteristics

Yield to Maturity at Cost	2.45%
Yield to Maturity at Market	1.76%
Duration to Worst	2.64
Weighted Average Days to Maturity	1012

## Portfolio Compliance

Sector	9/30/2019	% of Portfolio	Permitted by Policy	In Compliance	6/30/2019	% of Portfolio
U.S. Treasury	\$70,282,244	31.7%	100%	<input checked="" type="checkbox"/>	\$67,129,902	30.1%
Federal Agencies	\$14,087,101	6.4%	100%	<input checked="" type="checkbox"/>	\$18,143,349	8.1%
Supranational	\$5,333,040	2.4%	20%	<input checked="" type="checkbox"/>	\$5,327,341	2.4%
Municipal	\$1,562,841	0.7%	20%	<input checked="" type="checkbox"/>	\$462,103	0.2%
Corporate*	\$30,244,823	13.7%	25%	<input checked="" type="checkbox"/>	\$30,289,217	13.6%
LGIP	\$85,153,375	38.4%	100%	<input checked="" type="checkbox"/>	\$85,174,075	38.2%
Bank Deposit	\$14,831,637	6.7%	N/A	N/A	\$16,440,214	7.4%
<b>Total</b>	<b>\$221,495,062</b>	<b>100%</b>			<b>\$222,966,202</b>	<b>100%</b>

Market values, excluding accrued interest. Detail may not add to total due to rounding. Current investment policy as of March 2017.

\*Includes PNC callable bank note.