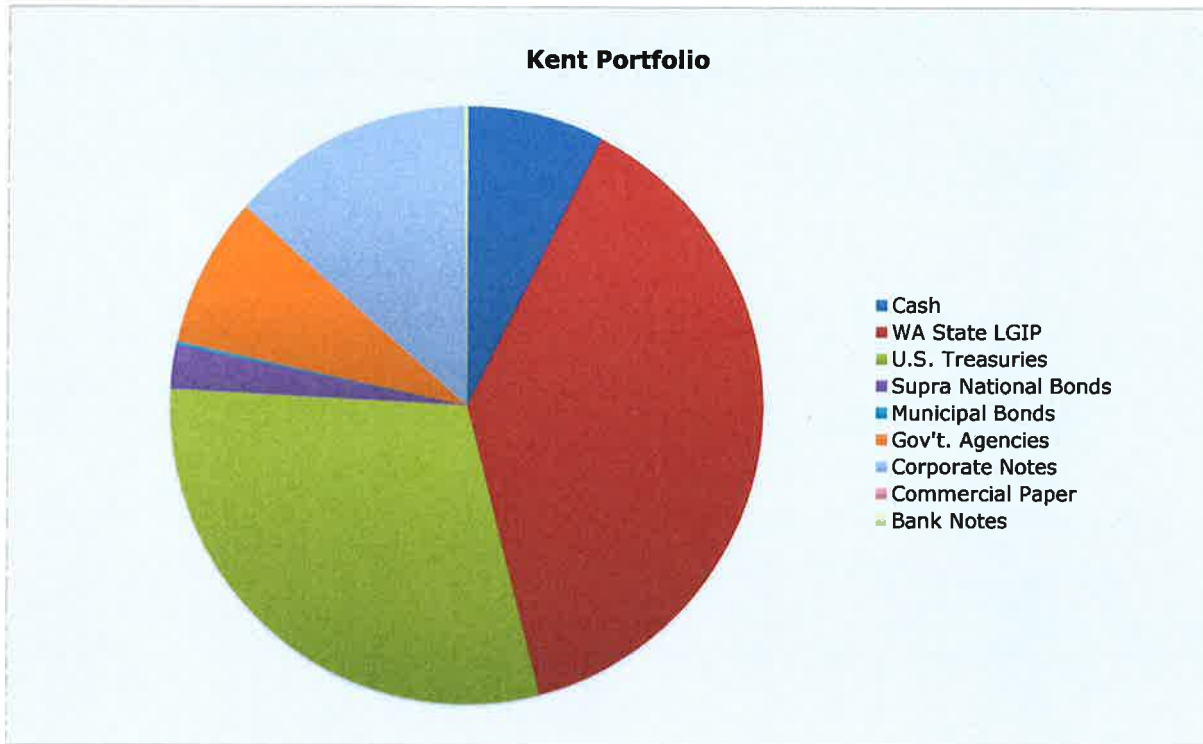


**CITY OF KENT
INVESTMENT PORTFOLIO
June 30, 2019**

Purchase Date	Investment Description	Yield	Maturity	Market Value 6/30/2019	Investment Total
06/30/19	Cash - US Bank	2.500%	Overnight	16,440,214	16,440,214
06/30/19	WA State LGIP	2.506%	Overnight	85,174,075	85,174,075
06/30/19	PFM Managed Portfolio	2.520%	982 Days	121,351,912	119,181,623
				222,966,201	220,795,912



PFM initiated 5 investment trades in the 2nd quarter of 2019.

The PFM managed portfolio held 104 investments at 06/30/2019.

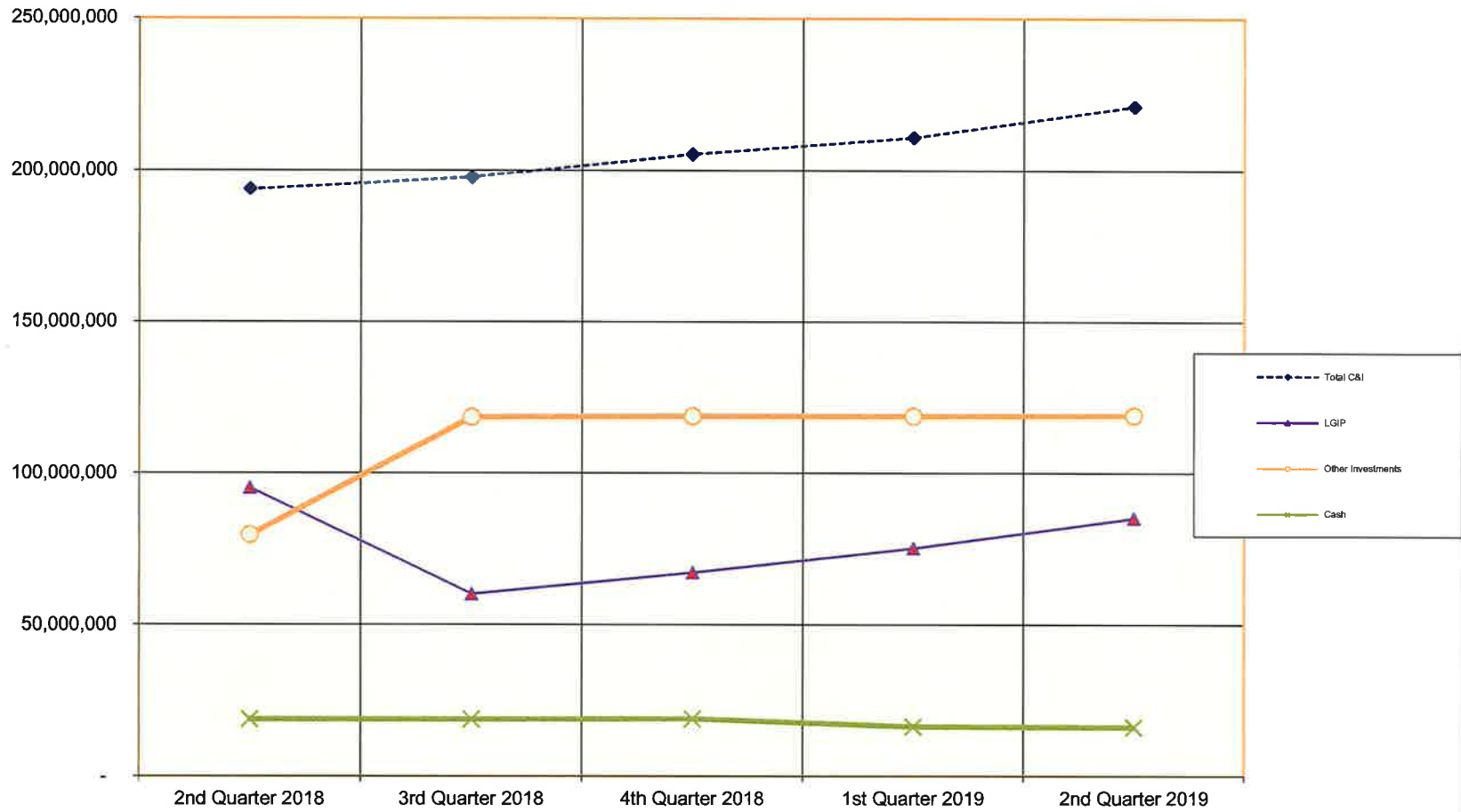
The City is currently carrying greater than adequate liquidity in cash and the LGIP.

Portfolio allocations at 06/30/2019 were in compliance with the City's investment policy.

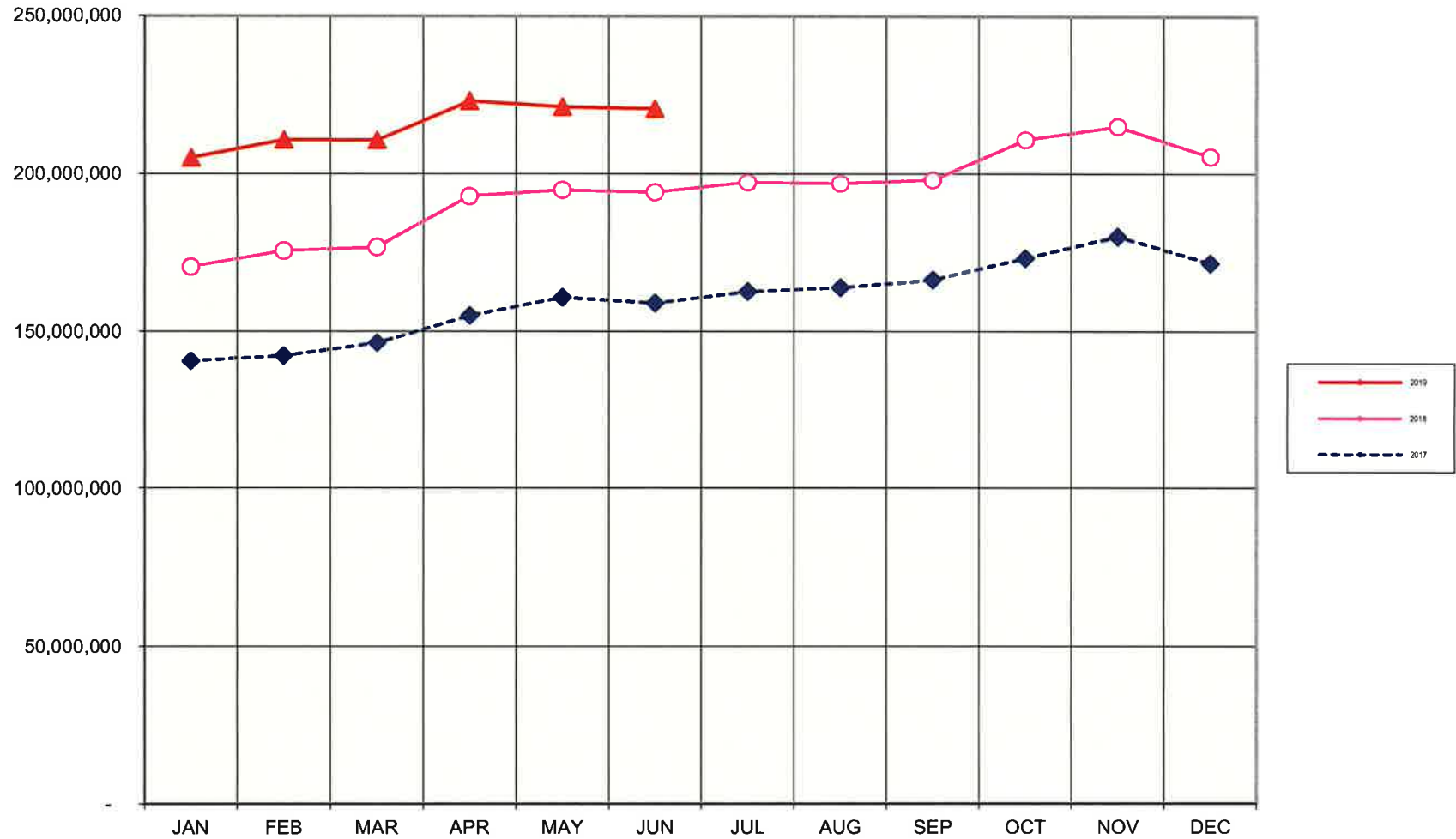
Q2-2019 investment interest revenue: \$1,330,214.57.

YTD -2019 investment interest revenue: \$2,533,776.05.

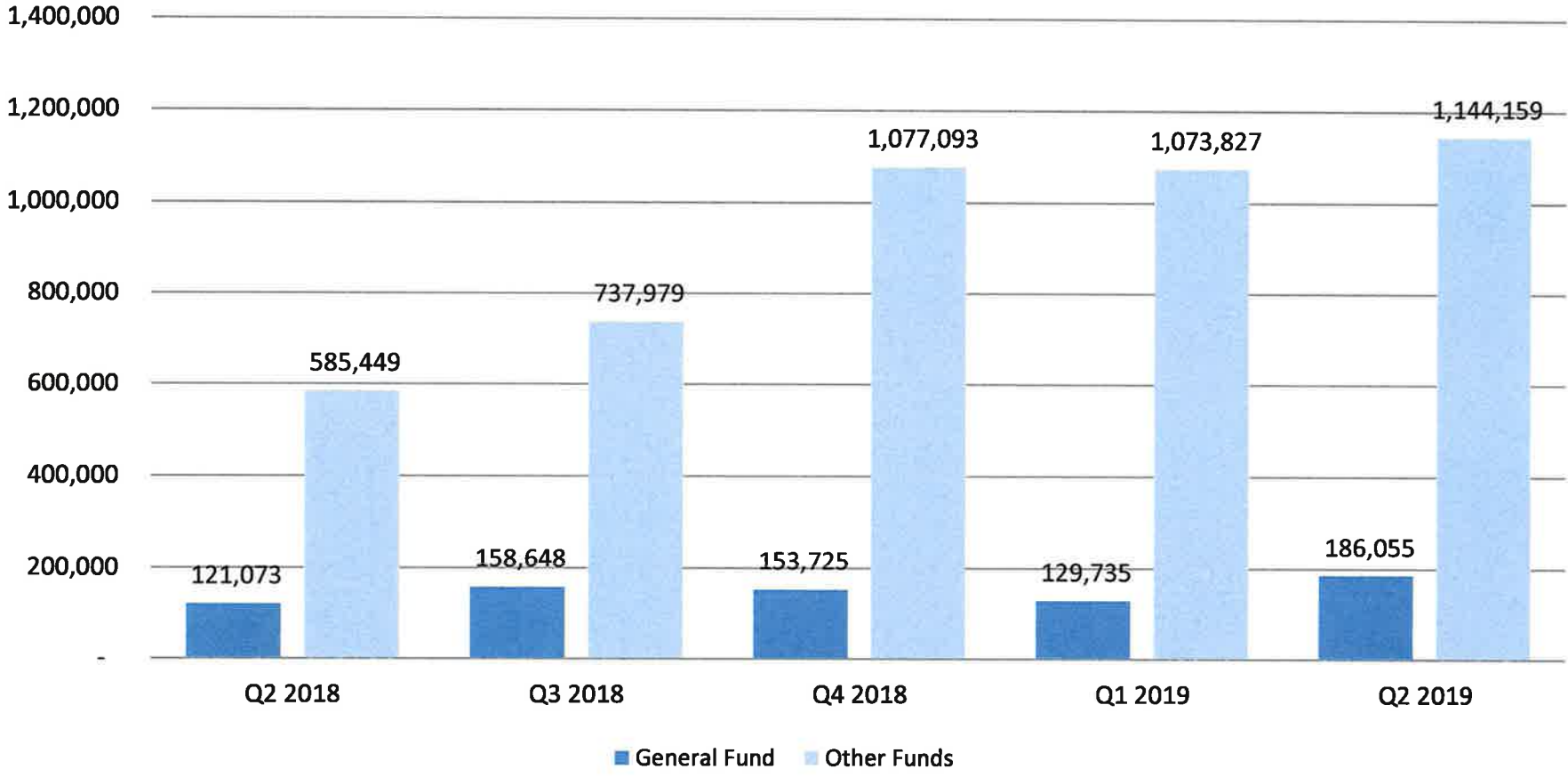
**CITY OF KENT
CASH AND INVESTMENTS BY TYPE
QUARTER ENDING BALANCES
2018 Q2-Q4 AND 2019 Q1-Q2**



**CASH AND INVESTMENTS
MONTH ENDING BALANCES
2017 / 2018 / 2019**



Quarterly Interest Earnings Q2, 2018 - Q2, 2019



**Total Cash and Investments By Fund
June 30, 2019**

1000	General Fund	31,186,516
1100	Street Fund	6,498,171
1200	PS Retiree Healthcare Fund	1,312,591
1300	Lodging Tax Fund	232,982
1400	Youth/Teen Fund	495,530
1500	Capital Resources Fund	19,341,260
1600	Criminal Justice Fund	6,142,775
1800	Housing & Comm Dev Fund	(253,764)
1900	Other Operating Projects Fund	751,626
1950	Kent Events Center Operating Fund	2,141,760
2200	Non-Voted Debt Service Fund	1,428,478
2500	Spec Assess Debt Service Fund	484,487
3100	Street Capital Projects Fund	12,277,962
3200	Parks Capital Projects Fund	13,957,027
3300	Other Capital Projects Fund	1,481,951
3400	Technology Capital Projects Fund	5,624,291
3500	Facilities Capital Projects Fund	42,680
4100	Water Fund	39,904,747
4300	Sewer Fund	(63,167,835)
4400	Drainage Fund	103,756,749
4700	Solid Waste Fund	514,165
4800	Golf Fund	4,046,941
5100	Fleet Service Fund	6,225,277
5200	Central Services Fund	4,426,176
5400	Facilities Management Fund	5,523,551
5600	Insurance Fund	11,326,438
5900	Deferred Compensation Fund	92,453
6200	Firefighters Pension Fund	2,341,291
6400	Deferred Comp Fund	-
6500	Payroll Clearing Fund	131,524
6600	Subsystem Clearing Fund	(9,575)
6700	Utility Clearing Fund	627,634
6800	Agency Clearing Fund	1,544,932
7100	Special Events Center-PFD	365,122
	Total:	220,795,912



Portfolio Summary and Statistics

For the Month Ending **June 30, 2019**

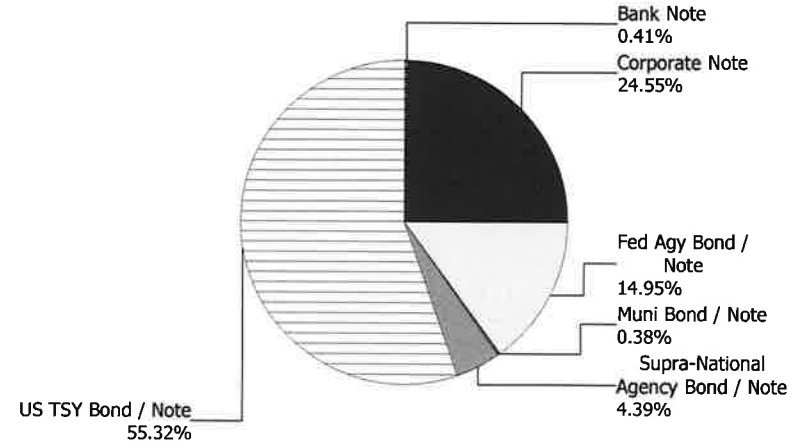
CITY OF KENT - 48820000

Account Summary

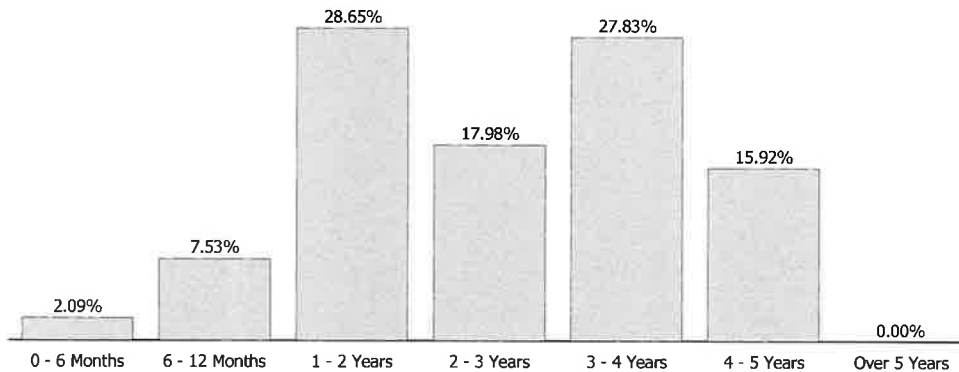
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	66,985,000.00	67,129,901.92	55.32
Supra-National Agency Bond / Note	5,285,000.00	5,327,341.12	4.39
Municipal Bond / Note	455,000.00	462,102.55	0.38
Federal Agency Bond / Note	18,039,000.00	18,143,349.37	14.95
Corporate Note	29,340,000.00	29,790,104.40	24.55
Bank Note	495,000.00	499,112.96	0.41
Managed Account Sub-Total	120,599,000.00	121,351,912.32	100.00%
Accrued Interest		555,430.23	
Total Portfolio	120,599,000.00	121,907,342.55	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.52%
Yield to Maturity at Market	1.92%
Duration to Worst	2.56
Weighted Average Days to Maturity	982

Portfolio Compliance

Sector	6/30/2019	% of Portfolio	Permitted by Policy	In Compliance	3/31/2019	% of Portfolio
U.S. Treasury	\$67,129,902	30.1%	100%	<input checked="" type="checkbox"/>	\$64,121,600	30.3%
Federal Agencies	\$18,143,349	8.1%	100%	<input checked="" type="checkbox"/>	\$19,347,378	9.1%
Supranational	\$5,327,341	2.4%	20%	<input checked="" type="checkbox"/>	\$5,276,048	2.5%
Municipal	\$462,103	0.2%	20%	<input checked="" type="checkbox"/>	\$459,109	0.2%
Commercial Paper/ Corporate Notes	\$30,289,217	13.6%	25%	<input checked="" type="checkbox"/>	\$30,598,488	14.5%
LGIP	\$85,174,075	38.2%	100%	<input checked="" type="checkbox"/>	\$75,160,710	35.5%
Bank Deposit	\$16,440,214	7.4%	N/A	N/A	\$16,551,825	7.8%
Total	\$222,966,202	100%			\$211,515,159	100%

Market values, excluding accrued interest. Detail may not add to total due to rounding. Current investment policy as of March 2017.