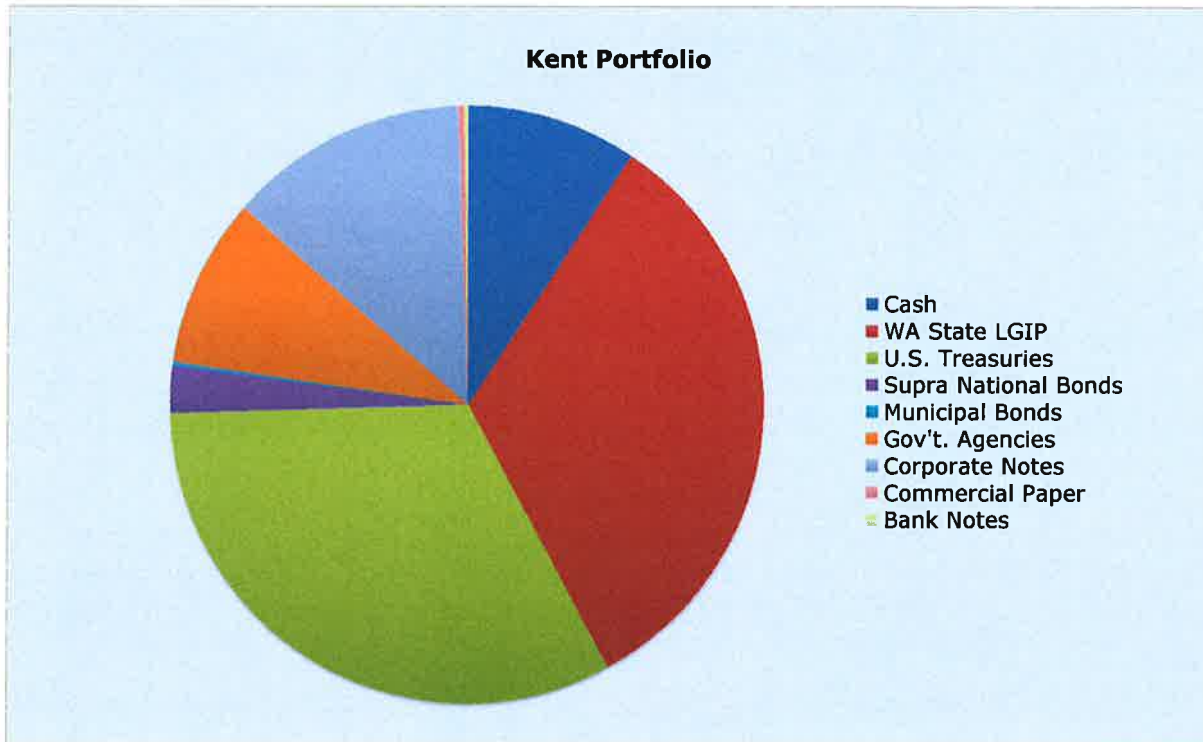


**CITY OF KENT
INVESTMENT PORTFOLIO
December 31, 2018**

Purchase Date	Investment Description	Yield	Maturity	Market Value 12/31/2018	Investment Total
12/31/18	Cash - US Bank	2.250%	Overnight	19,158,647	19,158,648
12/31/18	WA State LGIP	2.372%	Overnight	67,138,724	67,138,724
12/31/18	PFM Managed Portfolio	2.550%	925 Days	118,745,046	118,938,359
				205,042,417	205,235,731



PFM initiated 7 investment trades in the 4th quarter of 2018.

The PFM managed portfolio held 102 investments at 12/31/2018.

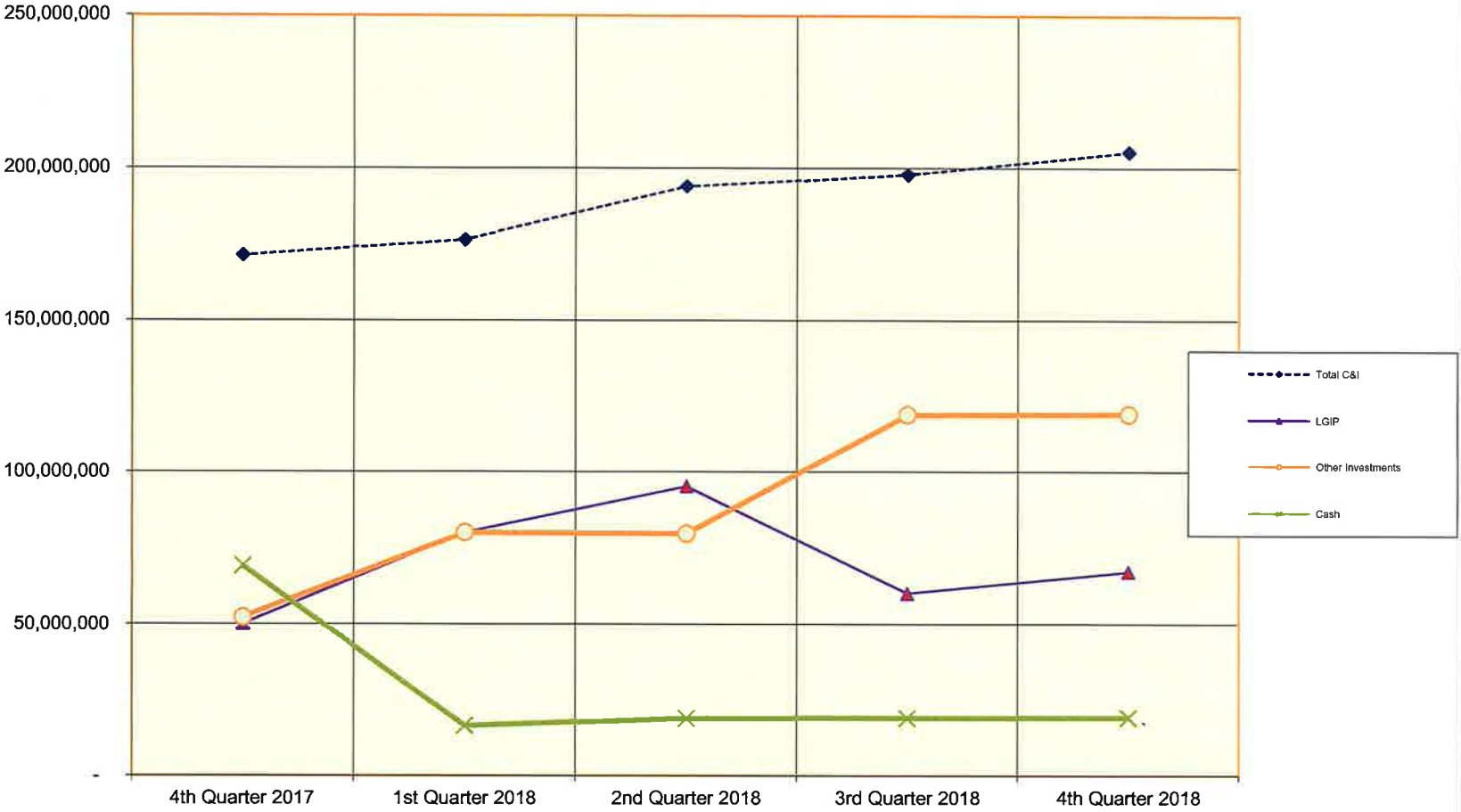
The City is currently carrying a more than adequate balance in cash and the LGIP.

Portfolio allocations at 12/31/2018 were in compliance with the City's investment policy.

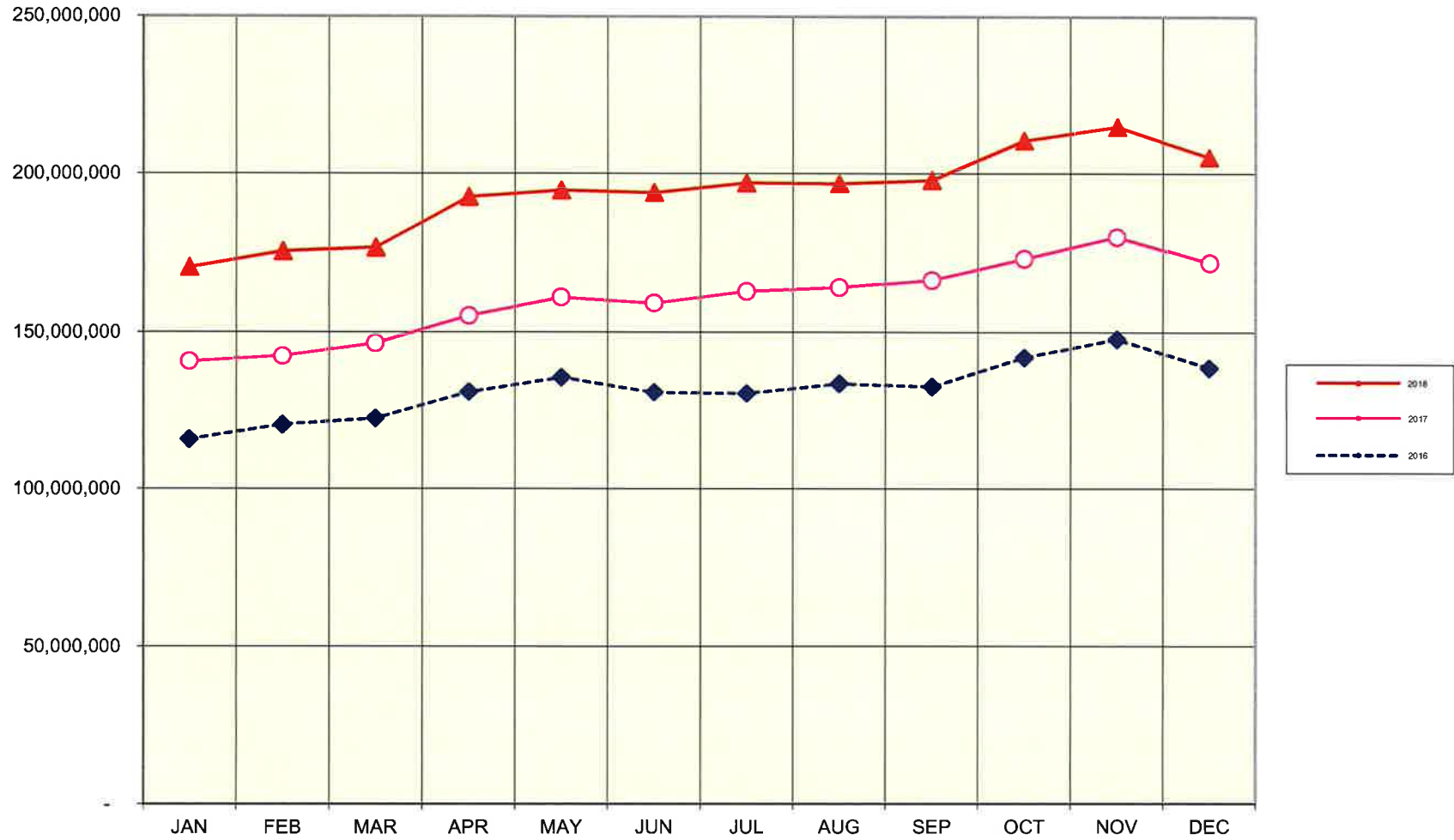
Q4-2018 investment interest revenue: \$1,230,817.82.

YTD -2018 investment interest revenue: \$3,397,841.86.

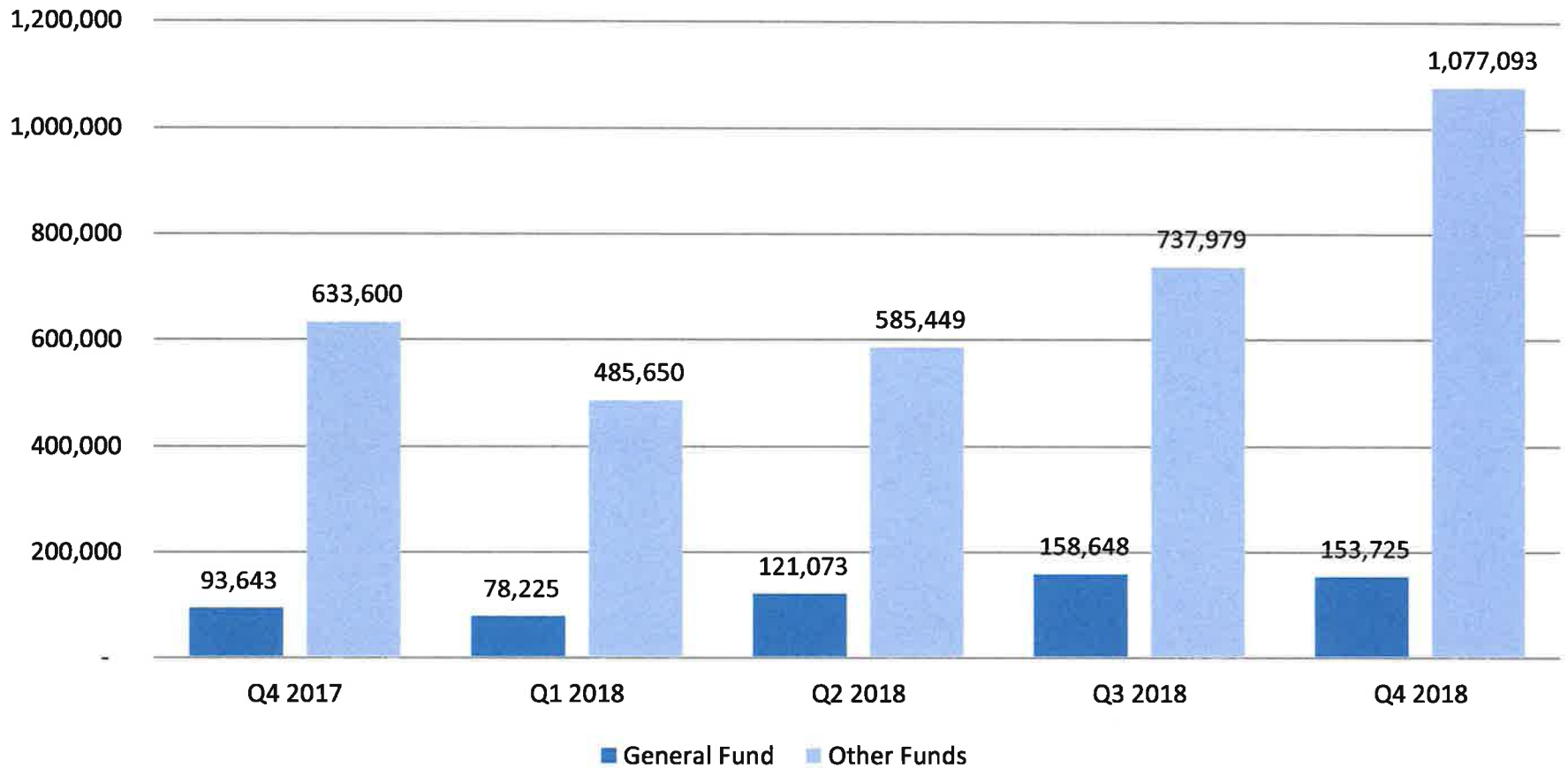
**CITY OF KENT
CASH AND INVESTMENTS BY TYPE
QUARTER ENDING BALANCES
2017 Q4 AND 2018 Q1-Q4**



**CASH AND INVESTMENTS
MONTH ENDING BALANCES
2016 / 2017 / 2018**



Quarterly Interest Earnings Q4, 2017 - Q4, 2018



**Total Cash and Investments By Fund
December 31, 2018**

1000	General Fund	22,162,968
1100	Street Fund	8,518,138
1200	PS Retiree Healthcare Fund	1,920,188
1300	Lodging Tax Fund	333,026
1400	Youth/Teen Fund	139,596
1500	Capital Resources Fund	14,232,398
1600	Criminal Justice Fund	6,995,185
1800	Housing & Comm Dev Fund	(401,127)
1900	Other Operating Projects Fund	674,004
1950	Kent Events Center Operating Fund	2,342,908
2200	Non-Voted Debt Service Fund	1,451,046
2500	Spec Assess Debt Service Fund	479,916
3100	Street Capital Projects Fund	13,064,855
3200	Parks Capital Projects Fund	13,973,121
3300	Other Capital Projects Fund	1,707,218
3400	Technology Capital Projects Fund	7,400,385
3500	Facilities Capital Projects Fund	37,038
4100	Water Fund	39,360,839
4400	Drainage Fund	37,517,855
4700	Solid Waste Fund	485,589
4800	Golf Fund	4,251,714
5100	Fleet Service Fund	5,610,455
5200	Central Services Fund	3,628,434
5400	Facilities Management Fund	5,206,571
5600	Insurance Fund	10,070,445
5900	Deferred Compensation Fund	46,330
6200	Firefighters Pension Fund	2,138,776
6400	Deferred Comp Fund	-
6500	Payroll Clearing Fund	58,346
6600	Subsystem Clearing Fund	-
6700	Utility Clearing Fund	404,585
6800	Agency Clearing Fund	1,261,395
7100	Special Events Center-PFD	163,534
	Total:	205,235,731



Portfolio Summary and Statistics

For the Month Ending **December 31, 2018**

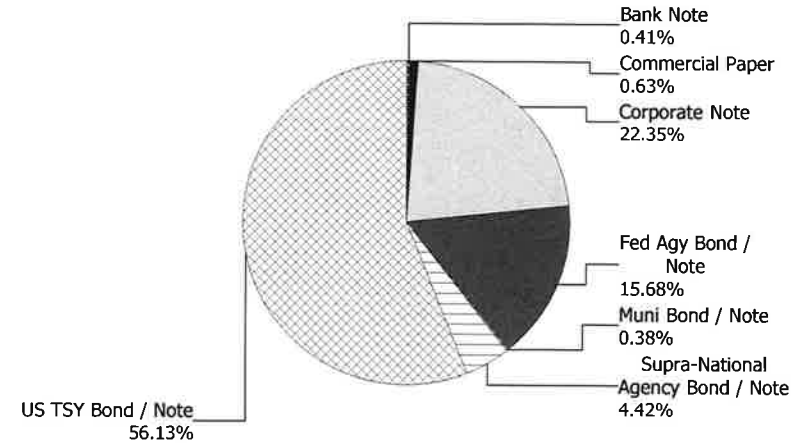
CITY OF KENT - 48820000

Account Summary

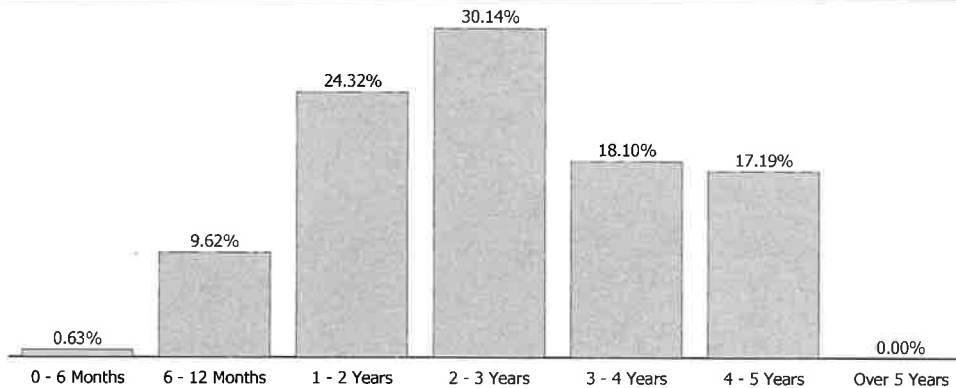
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	68,015,000.00	66,650,277.94	56.13
Supra-National Agency Bond / Note	5,285,000.00	5,246,568.42	4.42
Municipal Bond / Note	455,000.00	454,599.60	0.38
Federal Agency Bond / Note	18,919,000.00	18,624,358.83	15.68
Corporate Note	26,720,000.00	26,537,245.32	22.35
Commercial Paper	750,000.00	749,079.00	0.63
Bank Note	495,000.00	482,916.56	0.41
Managed Account Sub-Total	120,639,000.00	118,745,045.67	100.00%
Accrued Interest		503,193.50	
Total Portfolio	120,639,000.00	119,248,239.17	

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.55%
Yield to Maturity at Market	2.68%
Duration to Worst	2.42
Weighted Average Days to Maturity	925