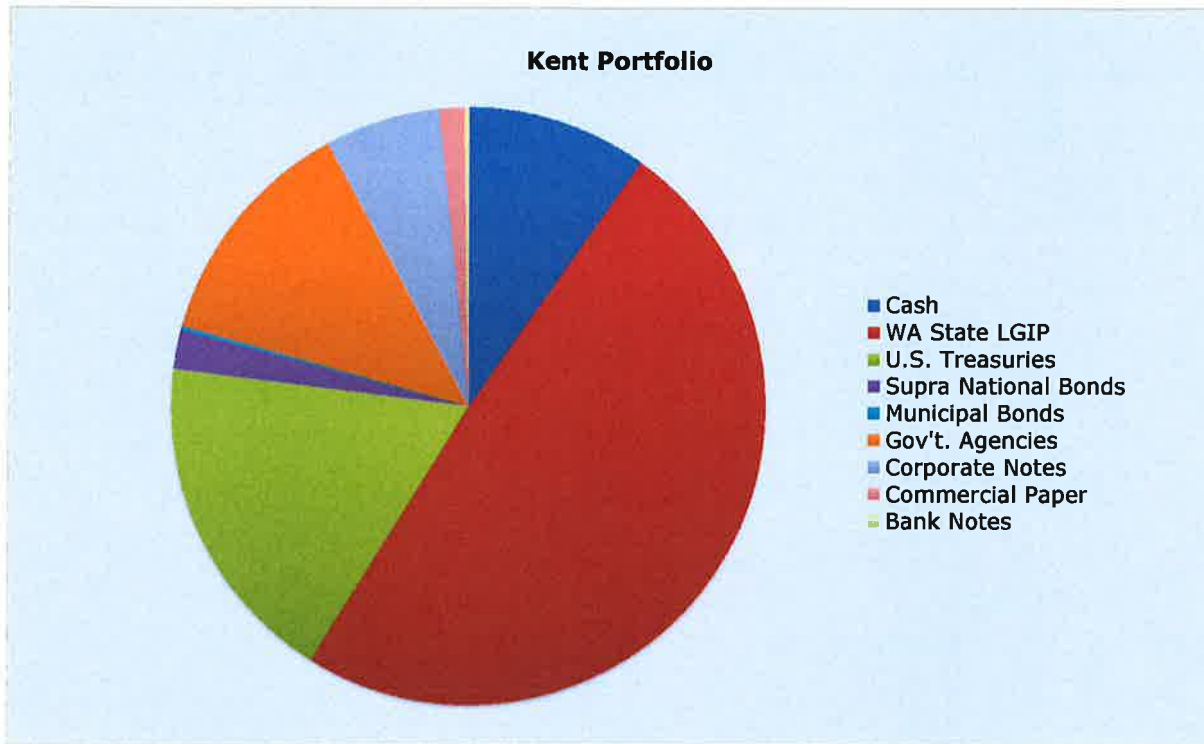


**CITY OF KENT
INVESTMENT PORTFOLIO
June 30, 2018**

Purchase Date	Investment Description	Yield	Maturity	Market Value 6/30/2018	Investment Total
06/30/18	Cash - US Bank	1.500%	Overnight	19,013,689	19,013,689
06/30/18	WA State LGIP	1.891%	Overnight	95,152,672	95,152,672
06/30/18	PFM Managed Portfolio	2.160%	911 Days	78,758,466	79,696,144
				192,924,828	193,862,506



PFM initiated 12 investment trades in the 2nd quarter of 2018.

The PFM managed portfolio held 85 investments at 06/30/2018.

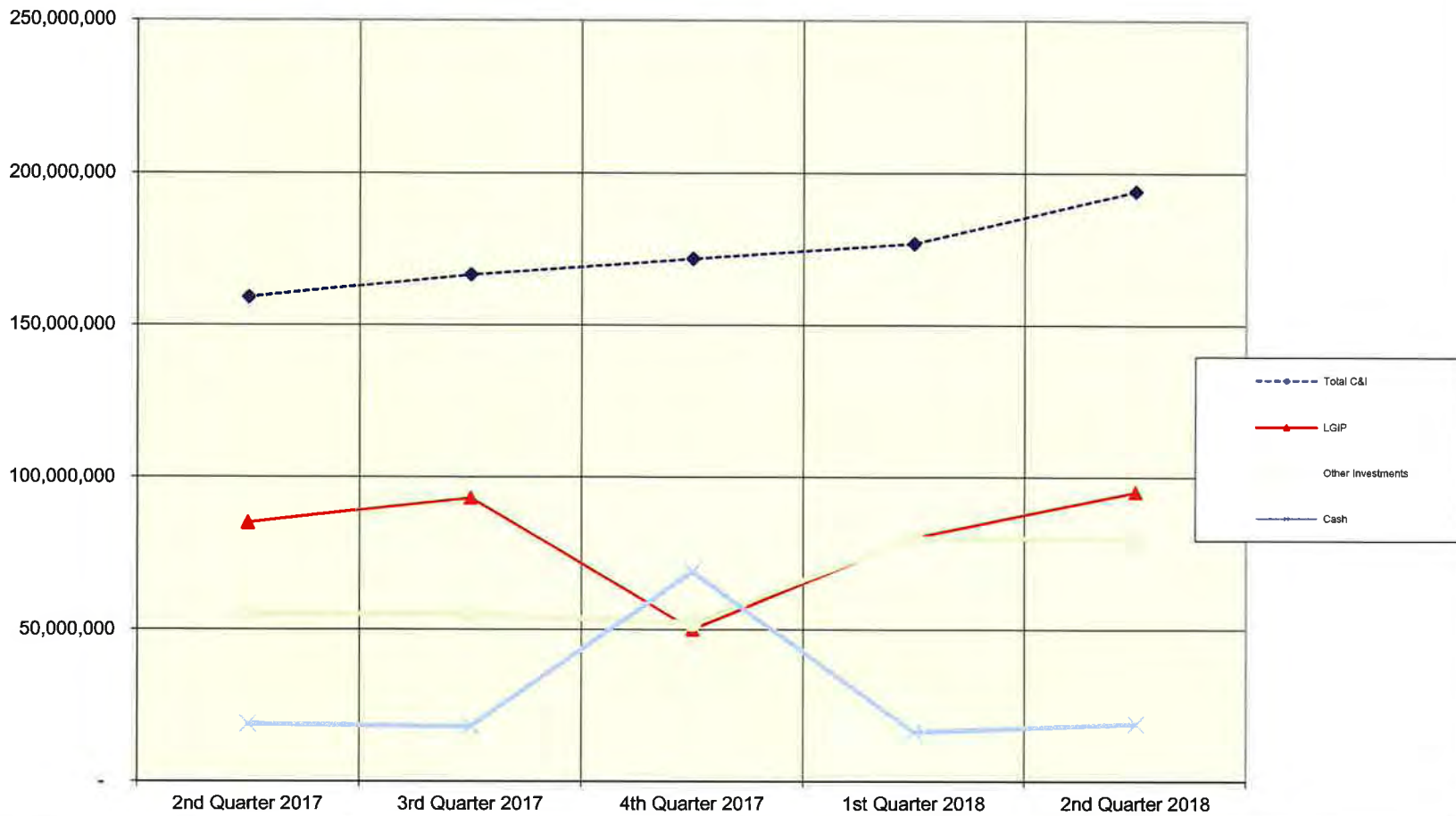
In April 2018 the first Municipal Bond was added to the PFM managed portfolio.

Portfolio allocations at 03/31/2018 were in compliance with the City's investment policy.

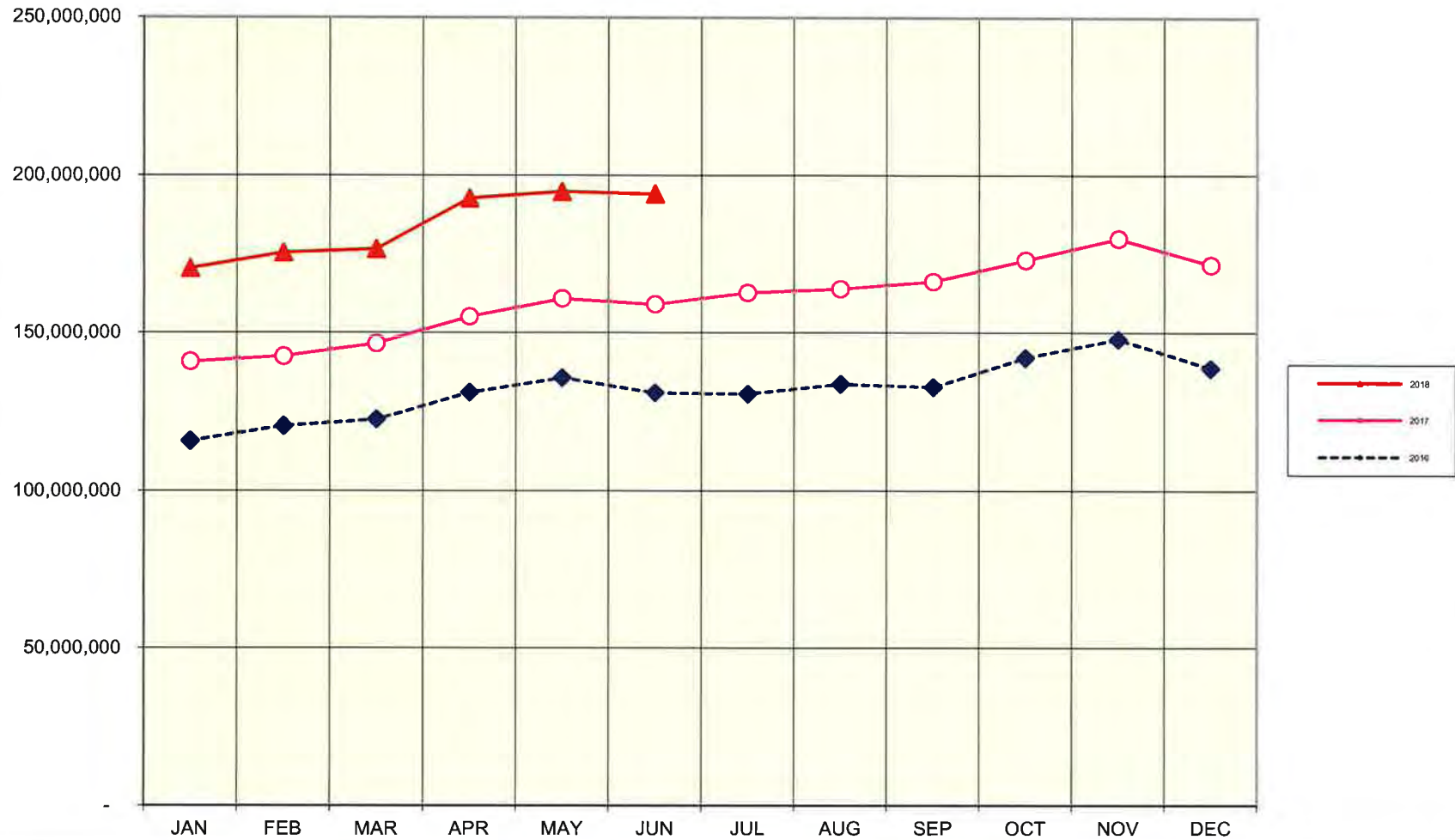
Q2-2018 investment interest revenue: \$706,522.08

YTD -2018 investment interest revenue: \$1,270,397.19

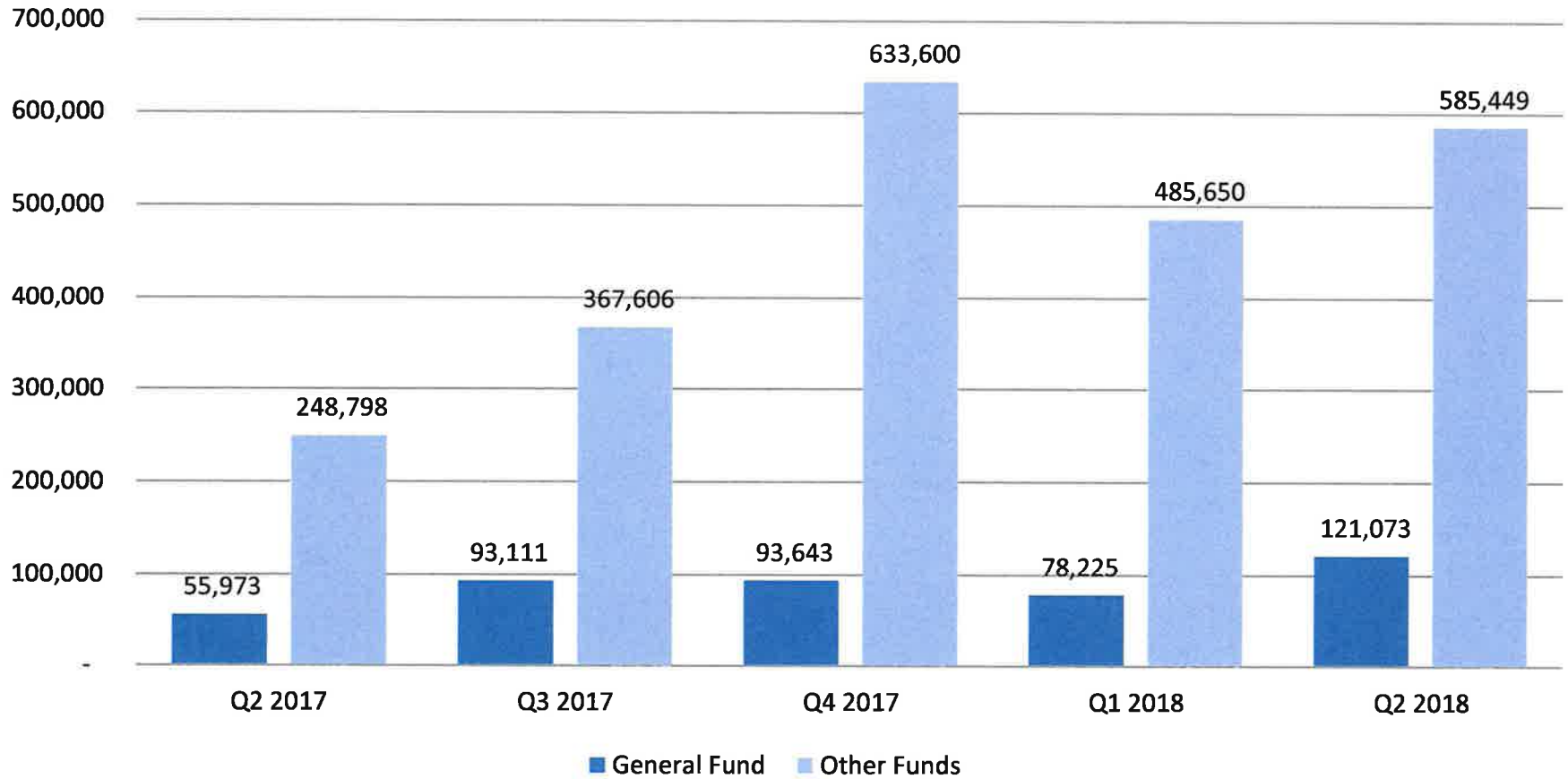
**CITY OF KENT
CASH AND INVESTMENTS BY TYPE
QUARTER ENDING BALANCES
2017 Q2-Q4 AND 2018 Q1-Q2**



**CASH AND INVESTMENTS
MONTH ENDING BALANCES
2016 / 2017 / 2018**



Quarterly Interest Earnings Q2, 2017 - Q2, 2018





Portfolio Summary and Statistics

For the Month Ending June 30, 2018

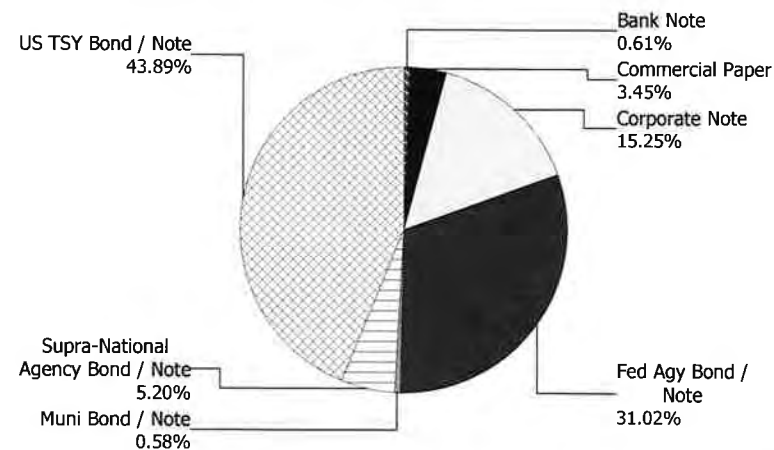
CITY OF KENT - 48820000

Account Summary

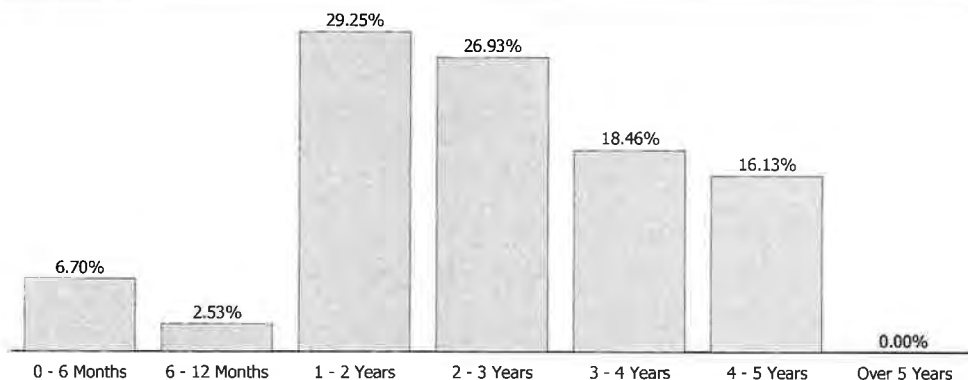
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	35,490,000.00	34,574,780.14	43.89
Supra-National Agency Bond / Note	4,165,000.00	4,092,246.52	5.20
Municipal Bond / Note	455,000.00	453,917.10	0.58
Federal Agency Bond / Note	25,054,000.00	24,427,735.98	31.02
Corporate Note	12,140,000.00	12,007,374.68	15.25
Commercial Paper	2,750,000.00	2,719,704.25	3.45
Bank Note	495,000.00	482,707.67	0.61
Managed Account Sub-Total	80,549,000.00	78,758,466.34	100.00%
Accrued Interest		320,273.94	
Total Portfolio	80,549,000.00	79,078,740.28	

Unsettled Trades 0.00 0.00

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.16%
Yield to Maturity at Market	2.69%
Duration to Worst	2.39
Weighted Average Days to Maturity	911