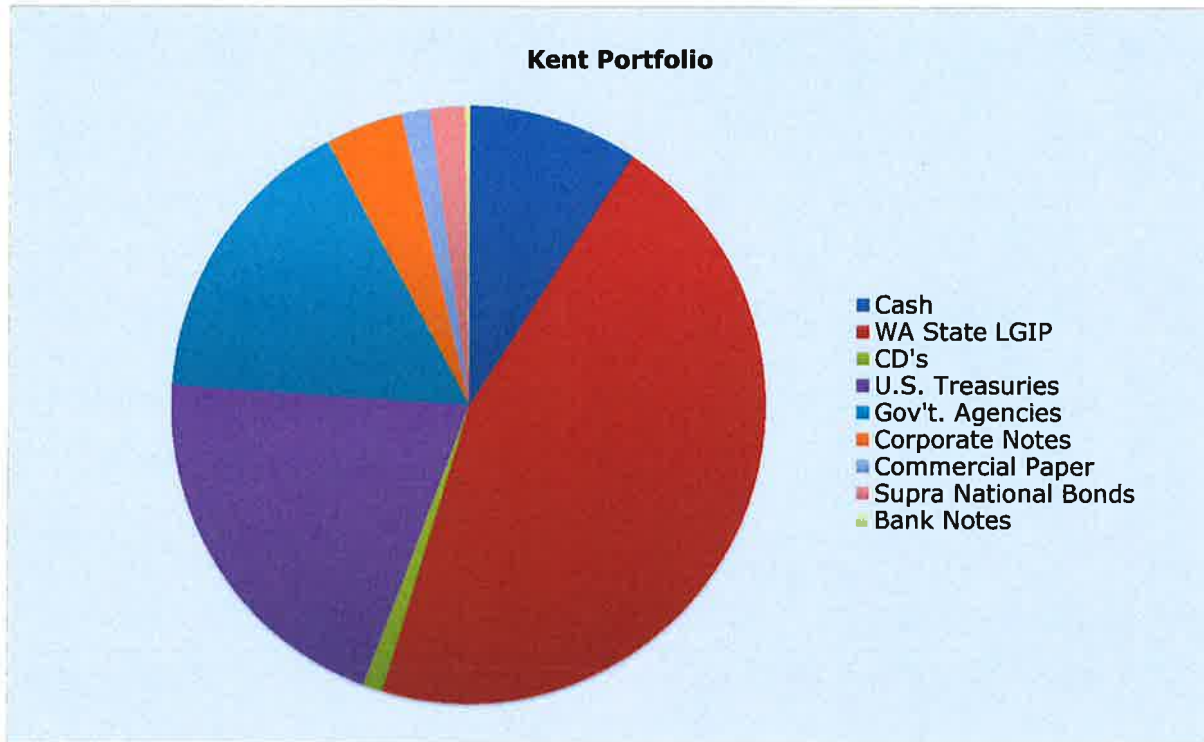


**CITY OF KENT
INVESTMENT PORTFOLIO
March 31, 2018**

Purchase Date	Investment Description	Yield	Maturity	Market Value 3/31/2018	Investment Total
03/31/18	Cash - US Bank	1.250%	Overnight	16,425,950	16,425,950
03/31/18	WA State LGIP	1.577%	Overnight	80,104,262	80,104,262
04/28/17	CD US Bank	0.600%	04/30/18	254,874	254,874
03/31/18	PFM Managed Portfolio	1.960%	919 Days	77,956,813	79,756,504
				174,741,900	176,541,590



PFM initiated 13 investment trades in the 1st quarter of 2018.

The PFM managed portfolio held 79 investments at 03/31/2018.

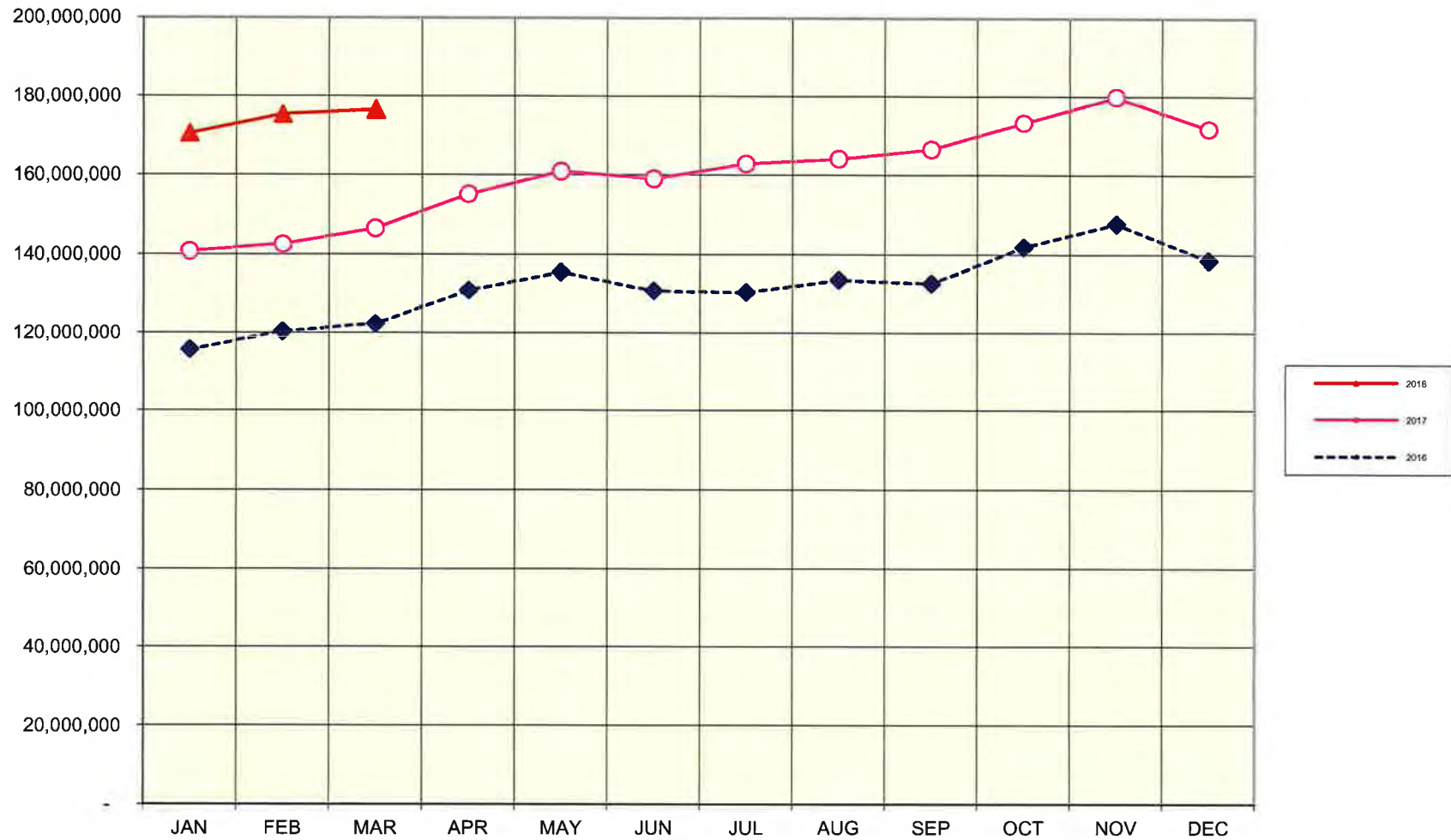
In January 2018, the City purchased 10 new investments adding an additional \$25 million in new investments to the City's portfolio managed by PFM.

Portfolio allocations at 03/31/2018 were in compliance with the City's investment policy.

**CITY OF KENT
CASH AND INVESTMENTS BY TYPE
QUARTER ENDING BALANCES
2017 Q1-Q4 AND 2018 Q1**



**CASH AND INVESTMENTS
MONTH ENDING BALANCES
2016 / 2017 / 2018**





Portfolio Summary and Statistics

For the Month Ending **March 31, 2018**

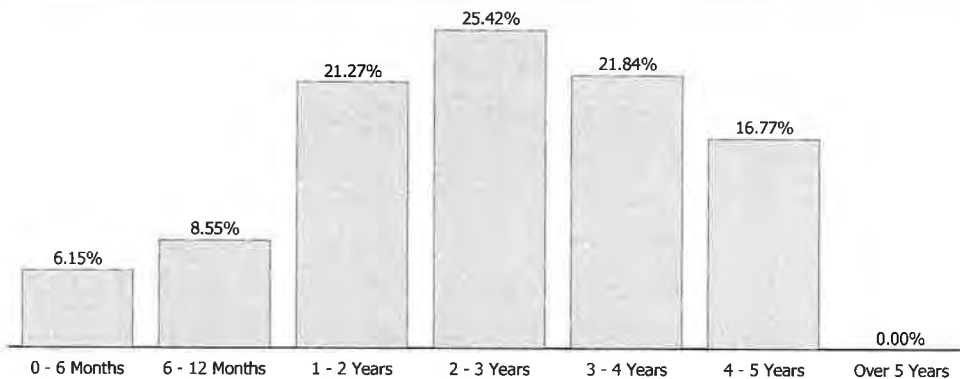
CITY OF KENT - 48820000

Account Summary

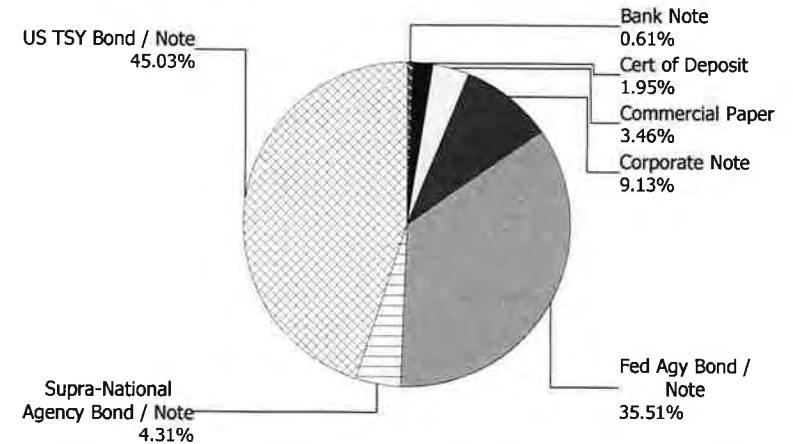
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	36,305,000.00	35,543,532.16	45.03
Supra-National Agency Bond / Note	3,455,000.00	3,399,858.80	4.31
Federal Agency Bond / Note	28,619,000.00	28,033,976.96	35.51
Corporate Note	7,340,000.00	7,208,735.64	9.13
Commercial Paper	2,750,000.00	2,729,586.00	3.46
Certificate of Deposit	1,560,000.00	1,541,822.76	1.95
Bank Note	495,000.00	483,313.55	0.61
Managed Account Sub-Total	80,524,000.00	78,940,825.87	100.00%
Accrued Interest		245,425.59	
Total Portfolio	80,524,000.00	79,186,251.46	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.96%
Yield to Maturity at Market	2.43%
Duration to Worst	2.42
Weighted Average Days to Maturity	919